

Global Application Security Testing Market Growth (Status and Outlook) 2023-2029

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Abstracts

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Application Security Software refers to the software tool to protect applications from external threats throughout their lifecycle. Application security is defined as the process of making apps more secure by finding, fixing, and enhancing the security of apps. Much of the process happens during the development phase, security tools and methods are used to protect apps once they are deployed.

The application security market is seeing a rapid growth primarily driven by the increase in the number of cyber-attacks and their sophistication, strict government regulations and growing smartphone penetration and adoption. Additionally, the space has seen a lot of investments by venture capitalists and private equity investors giving rise to a bunch of rising cybersecurity startups in the world. Other factors contributed to the growth of the application security market include the development and adoption of Internet of Things (IoT), digitization and automation in the industrial space, and technological development in the finance space especially in the emerging economies, etc.

LPI (LP Information)' newest research report, the "Application Security Testing Industry Forecast" looks at past sales and reviews total world Application Security Testing sales in 2022, providing a comprehensive analysis by region and market sector of projected Application Security Testing sales for 2023 through 2029. With Application Security Testing sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Application Security Testing industry.

This Insight Report provides a comprehensive analysis of the global Application

Security Testing landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Application Security Testing portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Application Security Testing market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Application Security Testing and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Application Security Testing.

The global Application Security Testing market size is projected to grow from US\$ 3008.1 million in 2022 to US\$ 5769.8 million in 2029; it is expected to grow at a CAGR of 9.8% from 2023 to 2029.

The main companies in the market include Micro Focus, Veracode, Rogue Wave Software, CAST Software, HCL Technologies (formerly IBM), Synopsys, Parasoft and Checkmarx. In 2019, HCL technologies (formally IBM) accounted for the largest proportion, about 13%.

This report presents a comprehensive overview, market shares, and growth opportunities of Application Security Testing market by product type, application, key players and key regions and countries.

Market Segmentation:

Segmentation by type

Static AST

Dynamic AST

Interactive AST

Mobile AST

Segmentation by application

SMEs

Large Enterprises

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

CAST

Checkmarx

Contrast Security

GitLab

HCL Software

Micro Focus

Onapsis

Rapid7

Synopsys

Veracode

WhiteHat Security

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Application Security Testing Market Size 2018-2029
 - 2.1.2 Application Security Testing Market Size CAGR by Region 2018 VS 2022 VS 2029
- 2.2 Application Security Testing Segment by Type
 - 2.2.1 Static AST
 - 2.2.2 Dynamic AST
 - 2.2.3 Interactive AST
 - 2.2.4 Mobile AST
- 2.3 Application Security Testing Market Size by Type
 - 2.3.1 Application Security Testing Market Size CAGR by Type (2018 VS 2022 VS 2029)
 - 2.3.2 Global Application Security Testing Market Size Market Share by Type (2018-2023)
- 2.4 Application Security Testing Segment by Application
 - 2.4.1 SMEs
 - 2.4.2 Large Enterprises
- 2.5 Application Security Testing Market Size by Application
 - 2.5.1 Application Security Testing Market Size CAGR by Application (2018 VS 2022 VS 2029)
 - 2.5.2 Global Application Security Testing Market Size Market Share by Application (2018-2023)

3 APPLICATION SECURITY TESTING MARKET SIZE BY PLAYER

3.1 Application Security Testing Market Size Market Share by Players

3.1.1 Global Application Security Testing Revenue by Players (2018-2023)

3.1.2 Global Application Security Testing Revenue Market Share by Players (2018-2023)

3.2 Global Application Security Testing Key Players Head office and Products Offered

3.3 Market Concentration Rate Analysis

3.3.1 Competition Landscape Analysis

3.3.2 Concentration Ratio (CR3, CR5 and CR10) & (2021-2023)

3.4 New Products and Potential Entrants

3.5 Mergers & Acquisitions, Expansion

4 APPLICATION SECURITY TESTING BY REGIONS

4.1 Application Security Testing Market Size by Regions (2018-2023)

4.2 Americas Application Security Testing Market Size Growth (2018-2023)

4.3 APAC Application Security Testing Market Size Growth (2018-2023)

4.4 Europe Application Security Testing Market Size Growth (2018-2023)

4.5 Middle East & Africa Application Security Testing Market Size Growth (2018-2023)

5 AMERICAS

5.1 Americas Application Security Testing Market Size by Country (2018-2023)

5.2 Americas Application Security Testing Market Size by Type (2018-2023)

5.3 Americas Application Security Testing Market Size by Application (2018-2023)

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Application Security Testing Market Size by Region (2018-2023)

6.2 APAC Application Security Testing Market Size by Type (2018-2023)

6.3 APAC Application Security Testing Market Size by Application (2018-2023)

6.4 China

6.5 Japan

6.6 Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

7 EUROPE

7.1 Europe Application Security Testing by Country (2018-2023)

7.2 Europe Application Security Testing Market Size by Type (2018-2023)

7.3 Europe Application Security Testing Market Size by Application (2018-2023)

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Application Security Testing by Region (2018-2023)

8.2 Middle East & Africa Application Security Testing Market Size by Type (2018-2023)

8.3 Middle East & Africa Application Security Testing Market Size by Application (2018-2023)

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 GLOBAL APPLICATION SECURITY TESTING MARKET FORECAST

10.1 Global Application Security Testing Forecast by Regions (2024-2029)

10.1.1 Global Application Security Testing Forecast by Regions (2024-2029)

10.1.2 Americas Application Security Testing Forecast

10.1.3 APAC Application Security Testing Forecast

10.1.4 Europe Application Security Testing Forecast

- 10.1.5 Middle East & Africa Application Security Testing Forecast
- 10.2 Americas Application Security Testing Forecast by Country (2024-2029)
 - 10.2.1 United States Application Security Testing Market Forecast
 - 10.2.2 Canada Application Security Testing Market Forecast
 - 10.2.3 Mexico Application Security Testing Market Forecast
 - 10.2.4 Brazil Application Security Testing Market Forecast
- 10.3 APAC Application Security Testing Forecast by Region (2024-2029)
 - 10.3.1 China Application Security Testing Market Forecast
 - 10.3.2 Japan Application Security Testing Market Forecast
 - 10.3.3 Korea Application Security Testing Market Forecast
 - 10.3.4 Southeast Asia Application Security Testing Market Forecast
 - 10.3.5 India Application Security Testing Market Forecast
 - 10.3.6 Australia Application Security Testing Market Forecast
- 10.4 Europe Application Security Testing Forecast by Country (2024-2029)
 - 10.4.1 Germany Application Security Testing Market Forecast
 - 10.4.2 France Application Security Testing Market Forecast
 - 10.4.3 UK Application Security Testing Market Forecast
 - 10.4.4 Italy Application Security Testing Market Forecast
 - 10.4.5 Russia Application Security Testing Market Forecast
- 10.5 Middle East & Africa Application Security Testing Forecast by Region (2024-2029)
 - 10.5.1 Egypt Application Security Testing Market Forecast
 - 10.5.2 South Africa Application Security Testing Market Forecast
 - 10.5.3 Israel Application Security Testing Market Forecast
 - 10.5.4 Turkey Application Security Testing Market Forecast
 - 10.5.5 GCC Countries Application Security Testing Market Forecast
- 10.6 Global Application Security Testing Forecast by Type (2024-2029)
- 10.7 Global Application Security Testing Forecast by Application (2024-2029)

11 KEY PLAYERS ANALYSIS

11.1 CAST

- 11.1.1 CAST Company Information
 - 11.1.2 CAST Application Security Testing Product Offered
 - 11.1.3 CAST Application Security Testing Revenue, Gross Margin and Market Share (2018-2023)
 - 11.1.4 CAST Main Business Overview
 - 11.1.5 CAST Latest Developments
- ### **11.2 Checkmarx**
- 11.2.1 Checkmarx Company Information

- 11.2.2 Checkmarx Application Security Testing Product Offered
- 11.2.3 Checkmarx Application Security Testing Revenue, Gross Margin and Market Share (2018-2023)
- 11.2.4 Checkmarx Main Business Overview
- 11.2.5 Checkmarx Latest Developments
- 11.3 Contrast Security
 - 11.3.1 Contrast Security Company Information
 - 11.3.2 Contrast Security Application Security Testing Product Offered
 - 11.3.3 Contrast Security Application Security Testing Revenue, Gross Margin and Market Share (2018-2023)
 - 11.3.4 Contrast Security Main Business Overview
 - 11.3.5 Contrast Security Latest Developments
- 11.4 GitLab
 - 11.4.1 GitLab Company Information
 - 11.4.2 GitLab Application Security Testing Product Offered
 - 11.4.3 GitLab Application Security Testing Revenue, Gross Margin and Market Share (2018-2023)
 - 11.4.4 GitLab Main Business Overview
 - 11.4.5 GitLab Latest Developments
- 11.5 HCL Software
 - 11.5.1 HCL Software Company Information
 - 11.5.2 HCL Software Application Security Testing Product Offered
 - 11.5.3 HCL Software Application Security Testing Revenue, Gross Margin and Market Share (2018-2023)
 - 11.5.4 HCL Software Main Business Overview
 - 11.5.5 HCL Software Latest Developments
- 11.6 Micro Focus
 - 11.6.1 Micro Focus Company Information
 - 11.6.2 Micro Focus Application Security Testing Product Offered
 - 11.6.3 Micro Focus Application Security Testing Revenue, Gross Margin and Market Share (2018-2023)
 - 11.6.4 Micro Focus Main Business Overview
 - 11.6.5 Micro Focus Latest Developments
- 11.7 Onapsis
 - 11.7.1 Onapsis Company Information
 - 11.7.2 Onapsis Application Security Testing Product Offered
 - 11.7.3 Onapsis Application Security Testing Revenue, Gross Margin and Market Share (2018-2023)
 - 11.7.4 Onapsis Main Business Overview

11.7.5 Onapsis Latest Developments

11.8 Rapid7

11.8.1 Rapid7 Company Information

11.8.2 Rapid7 Application Security Testing Product Offered

11.8.3 Rapid7 Application Security Testing Revenue, Gross Margin and Market Share (2018-2023)

11.8.4 Rapid7 Main Business Overview

11.8.5 Rapid7 Latest Developments

11.9 Synopsys

11.9.1 Synopsys Company Information

11.9.2 Synopsys Application Security Testing Product Offered

11.9.3 Synopsys Application Security Testing Revenue, Gross Margin and Market Share (2018-2023)

11.9.4 Synopsys Main Business Overview

11.9.5 Synopsys Latest Developments

11.10 Veracode

11.10.1 Veracode Company Information

11.10.2 Veracode Application Security Testing Product Offered

11.10.3 Veracode Application Security Testing Revenue, Gross Margin and Market Share (2018-2023)

11.10.4 Veracode Main Business Overview

11.10.5 Veracode Latest Developments

11.11 WhiteHat Security

11.11.1 WhiteHat Security Company Information

11.11.2 WhiteHat Security Application Security Testing Product Offered

11.11.3 WhiteHat Security Application Security Testing Revenue, Gross Margin and Market Share (2018-2023)

11.11.4 WhiteHat Security Main Business Overview

11.11.5 WhiteHat Security Latest Developments

12 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Application Security Testing Market Size CAGR by Region (2018 VS 2022 VS 2029) & (\$ Millions)

Table 2. Major Players of Static AST

Table 3. Major Players of Dynamic AST

Table 4. Major Players of Interactive AST

Table 5. Major Players of Mobile AST

Table 6. Application Security Testing Market Size CAGR by Type (2018 VS 2022 VS 2029) & (\$ Millions)

Table 7. Global Application Security Testing Market Size by Type (2018-2023) & (\$ Millions)

Table 8. Global Application Security Testing Market Size Market Share by Type (2018-2023)

Table 9. Application Security Testing Market Size CAGR by Application (2018 VS 2022 VS 2029) & (\$ Millions)

Table 10. Global Application Security Testing Market Size by Application (2018-2023) & (\$ Millions)

Table 11. Global Application Security Testing Market Size Market Share by Application (2018-2023)

Table 12. Global Application Security Testing Revenue by Players (2018-2023) & (\$ Millions)

Table 13. Global Application Security Testing Revenue Market Share by Player (2018-2023)

Table 14. Application Security Testing Key Players Head office and Products Offered

Table 15. Application Security Testing Concentration Ratio (CR3, CR5 and CR10) & (2021-2023)

Table 16. New Products and Potential Entrants

Table 17. Mergers & Acquisitions, Expansion

Table 18. Global Application Security Testing Market Size by Regions 2018-2023 & (\$ Millions)

Table 19. Global Application Security Testing Market Size Market Share by Regions (2018-2023)

Table 20. Global Application Security Testing Revenue by Country/Region (2018-2023) & (\$ millions)

Table 21. Global Application Security Testing Revenue Market Share by Country/Region (2018-2023)

Table 22. Americas Application Security Testing Market Size by Country (2018-2023) & (\$ Millions)

Table 23. Americas Application Security Testing Market Size Market Share by Country (2018-2023)

Table 24. Americas Application Security Testing Market Size by Type (2018-2023) & (\$ Millions)

Table 25. Americas Application Security Testing Market Size Market Share by Type (2018-2023)

Table 26. Americas Application Security Testing Market Size by Application (2018-2023) & (\$ Millions)

Table 27. Americas Application Security Testing Market Size Market Share by Application (2018-2023)

Table 28. APAC Application Security Testing Market Size by Region (2018-2023) & (\$ Millions)

Table 29. APAC Application Security Testing Market Size Market Share by Region (2018-2023)

Table 30. APAC Application Security Testing Market Size by Type (2018-2023) & (\$ Millions)

Table 31. APAC Application Security Testing Market Size Market Share by Type (2018-2023)

Table 32. APAC Application Security Testing Market Size by Application (2018-2023) & (\$ Millions)

Table 33. APAC Application Security Testing Market Size Market Share by Application (2018-2023)

Table 34. Europe Application Security Testing Market Size by Country (2018-2023) & (\$ Millions)

Table 35. Europe Application Security Testing Market Size Market Share by Country (2018-2023)

Table 36. Europe Application Security Testing Market Size by Type (2018-2023) & (\$ Millions)

Table 37. Europe Application Security Testing Market Size Market Share by Type (2018-2023)

Table 38. Europe Application Security Testing Market Size by Application (2018-2023) & (\$ Millions)

Table 39. Europe Application Security Testing Market Size Market Share by Application (2018-2023)

Table 40. Middle East & Africa Application Security Testing Market Size by Region (2018-2023) & (\$ Millions)

Table 41. Middle East & Africa Application Security Testing Market Size Market Share

by Region (2018-2023)

Table 42. Middle East & Africa Application Security Testing Market Size by Type (2018-2023) & (\$ Millions)

Table 43. Middle East & Africa Application Security Testing Market Size Market Share by Type (2018-2023)

Table 44. Middle East & Africa Application Security Testing Market Size by Application (2018-2023) & (\$ Millions)

Table 45. Middle East & Africa Application Security Testing Market Size Market Share by Application (2018-2023)

Table 46. Key Market Drivers & Growth Opportunities of Application Security Testing

Table 47. Key Market Challenges & Risks of Application Security Testing

Table 48. Key Industry Trends of Application Security Testing

Table 49. Global Application Security Testing Market Size Forecast by Regions (2024-2029) & (\$ Millions)

Table 50. Global Application Security Testing Market Size Market Share Forecast by Regions (2024-2029)

Table 51. Global Application Security Testing Market Size Forecast by Type (2024-2029) & (\$ Millions)

Table 52. Global Application Security Testing Market Size Forecast by Application (2024-2029) & (\$ Millions)

Table 53. CAST Details, Company Type, Application Security Testing Area Served and Its Competitors

Table 54. CAST Application Security Testing Product Offered

Table 55. CAST Application Security Testing Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 56. CAST Main Business

Table 57. CAST Latest Developments

Table 58. Checkmarx Details, Company Type, Application Security Testing Area Served and Its Competitors

Table 59. Checkmarx Application Security Testing Product Offered

Table 60. Checkmarx Main Business

Table 61. Checkmarx Application Security Testing Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 62. Checkmarx Latest Developments

Table 63. Contrast Security Details, Company Type, Application Security Testing Area Served and Its Competitors

Table 64. Contrast Security Application Security Testing Product Offered

Table 65. Contrast Security Main Business

Table 66. Contrast Security Application Security Testing Revenue (\$ million), Gross

Margin and Market Share (2018-2023)

Table 67. Contrast Security Latest Developments

Table 68. GitLab Details, Company Type, Application Security Testing Area Served and Its Competitors

Table 69. GitLab Application Security Testing Product Offered

Table 70. GitLab Main Business

Table 71. GitLab Application Security Testing Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 72. GitLab Latest Developments

Table 73. HCL Software Details, Company Type, Application Security Testing Area Served and Its Competitors

Table 74. HCL Software Application Security Testing Product Offered

Table 75. HCL Software Main Business

Table 76. HCL Software Application Security Testing Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 77. HCL Software Latest Developments

Table 78. Micro Focus Details, Company Type, Application Security Testing Area Served and Its Competitors

Table 79. Micro Focus Application Security Testing Product Offered

Table 80. Micro Focus Main Business

Table 81. Micro Focus Application Security Testing Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 82. Micro Focus Latest Developments

Table 83. Onapsis Details, Company Type, Application Security Testing Area Served and Its Competitors

Table 84. Onapsis Application Security Testing Product Offered

Table 85. Onapsis Main Business

Table 86. Onapsis Application Security Testing Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 87. Onapsis Latest Developments

Table 88. Rapid7 Details, Company Type, Application Security Testing Area Served and Its Competitors

Table 89. Rapid7 Application Security Testing Product Offered

Table 90. Rapid7 Main Business

Table 91. Rapid7 Application Security Testing Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 92. Rapid7 Latest Developments

Table 93. Synopsys Details, Company Type, Application Security Testing Area Served and Its Competitors

Table 94. Synopsys Application Security Testing Product Offered
Table 95. Synopsys Main Business
Table 96. Synopsys Application Security Testing Revenue (\$ million), Gross Margin and Market Share (2018-2023)
Table 97. Synopsys Latest Developments
Table 98. Veracode Details, Company Type, Application Security Testing Area Served and Its Competitors
Table 99. Veracode Application Security Testing Product Offered
Table 100. Veracode Main Business
Table 101. Veracode Application Security Testing Revenue (\$ million), Gross Margin and Market Share (2018-2023)
Table 102. Veracode Latest Developments
Table 103. WhiteHat Security Details, Company Type, Application Security Testing Area Served and Its Competitors
Table 104. WhiteHat Security Application Security Testing Product Offered
Table 105. WhiteHat Security Application Security Testing Revenue (\$ million), Gross Margin and Market Share (2018-2023)
Table 106. WhiteHat Security Main Business
Table 107. WhiteHat Security Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Application Security Testing Report Years Considered
- Figure 2. Research Objectives
- Figure 3. Research Methodology
- Figure 4. Research Process and Data Source
- Figure 5. Global Application Security Testing Market Size Growth Rate 2018-2029 (\$ Millions)
- Figure 6. Application Security Testing Sales by Geographic Region (2018, 2022 & 2029) & (\$ millions)
- Figure 7. Application Security Testing Sales Market Share by Country/Region (2022)
- Figure 8. Application Security Testing Sales Market Share by Country/Region (2018, 2022 & 2029)
- Figure 9. Global Application Security Testing Market Size Market Share by Type in 2022
- Figure 10. Application Security Testing in SMEs
- Figure 11. Global Application Security Testing Market: SMEs (2018-2023) & (\$ Millions)
- Figure 12. Application Security Testing in Large Enterprises
- Figure 13. Global Application Security Testing Market: Large Enterprises (2018-2023) & (\$ Millions)
- Figure 14. Global Application Security Testing Market Size Market Share by Application in 2022
- Figure 15. Global Application Security Testing Revenue Market Share by Player in 2022
- Figure 16. Global Application Security Testing Market Size Market Share by Regions (2018-2023)
- Figure 17. Americas Application Security Testing Market Size 2018-2023 (\$ Millions)
- Figure 18. APAC Application Security Testing Market Size 2018-2023 (\$ Millions)
- Figure 19. Europe Application Security Testing Market Size 2018-2023 (\$ Millions)
- Figure 20. Middle East & Africa Application Security Testing Market Size 2018-2023 (\$ Millions)
- Figure 21. Americas Application Security Testing Value Market Share by Country in 2022
- Figure 22. United States Application Security Testing Market Size Growth 2018-2023 (\$ Millions)
- Figure 23. Canada Application Security Testing Market Size Growth 2018-2023 (\$ Millions)
- Figure 24. Mexico Application Security Testing Market Size Growth 2018-2023 (\$ Millions)

Figure 25. Brazil Application Security Testing Market Size Growth 2018-2023 (\$ Millions)

Figure 26. APAC Application Security Testing Market Size Market Share by Region in 2022

Figure 27. APAC Application Security Testing Market Size Market Share by Type in 2022

Figure 28. APAC Application Security Testing Market Size Market Share by Application in 2022

Figure 29. China Application Security Testing Market Size Growth 2018-2023 (\$ Millions)

Figure 30. Japan Application Security Testing Market Size Growth 2018-2023 (\$ Millions)

Figure 31. Korea Application Security Testing Market Size Growth 2018-2023 (\$ Millions)

Figure 32. Southeast Asia Application Security Testing Market Size Growth 2018-2023 (\$ Millions)

Figure 33. India Application Security Testing Market Size Growth 2018-2023 (\$ Millions)

Figure 34. Australia Application Security Testing Market Size Growth 2018-2023 (\$ Millions)

Figure 35. Europe Application Security Testing Market Size Market Share by Country in 2022

Figure 36. Europe Application Security Testing Market Size Market Share by Type (2018-2023)

Figure 37. Europe Application Security Testing Market Size Market Share by Application (2018-2023)

Figure 38. Germany Application Security Testing Market Size Growth 2018-2023 (\$ Millions)

Figure 39. France Application Security Testing Market Size Growth 2018-2023 (\$ Millions)

Figure 40. UK Application Security Testing Market Size Growth 2018-2023 (\$ Millions)

Figure 41. Italy Application Security Testing Market Size Growth 2018-2023 (\$ Millions)

Figure 42. Russia Application Security Testing Market Size Growth 2018-2023 (\$ Millions)

Figure 43. Middle East & Africa Application Security Testing Market Size Market Share by Region (2018-2023)

Figure 44. Middle East & Africa Application Security Testing Market Size Market Share by Type (2018-2023)

Figure 45. Middle East & Africa Application Security Testing Market Size Market Share by Application (2018-2023)

Figure 46. Egypt Application Security Testing Market Size Growth 2018-2023 (\$ Millions)

Figure 47. South Africa Application Security Testing Market Size Growth 2018-2023 (\$ Millions)

Figure 48. Israel Application Security Testing Market Size Growth 2018-2023 (\$ Millions)

Figure 49. Turkey Application Security Testing Market Size Growth 2018-2023 (\$ Millions)

Figure 50. GCC Country Application Security Testing Market Size Growth 2018-2023 (\$ Millions)

Figure 51. Americas Application Security Testing Market Size 2024-2029 (\$ Millions)

Figure 52. APAC Application Security Testing Market Size 2024-2029 (\$ Millions)

Figure 53. Europe Application Security Testing Market Size 2024-2029 (\$ Millions)

Figure 54. Middle East & Africa Application Security Testing Market Size 2024-2029 (\$ Millions)

Figure 55. United States Application Security Testing Market Size 2024-2029 (\$ Millions)

Figure 56. Canada Application Security Testing Market Size 2024-2029 (\$ Millions)

Figure 57. Mexico Application Security Testing Market Size 2024-2029 (\$ Millions)

Figure 58. Brazil Application Security Testing Market Size 2024-2029 (\$ Millions)

Figure 59. China Application Security Testing Market Size 2024-2029 (\$ Millions)

Figure 60. Japan Application Security Testing Market Size 2024-2029 (\$ Millions)

Figure 61. Korea Application Security Testing Market Size 2024-2029 (\$ Millions)

Figure 62. Southeast Asia Application Security Testing Market Size 2024-2029 (\$ Millions)

Figure 63. India Application Security Testing Market Size 2024-2029 (\$ Millions)

Figure 64. Australia Application Security Testing Market Size 2024-2029 (\$ Millions)

Figure 65. Germany Application Security Testing Market Size 2024-2029 (\$ Millions)

Figure 66. France Application Security Testing Market Size 2024-2029 (\$ Millions)

Figure 67. UK Application Security Testing Market Size 2024-2029 (\$ Millions)

Figure 68. Italy Application Security Testing Market Size 2024-2029 (\$ Millions)

Figure 69. Russia Application Security Testing Market Size 2024-2029 (\$ Millions)

Figure 70. Spain Application Security Testing Market Size 2024-2029 (\$ Millions)

Figure 71. Egypt Application Security Testing Market Size 2024-2029 (\$ Millions)

Figure 72. South Africa Application Security Testing Market Size 2024-2029 (\$ Millions)

Figure 73. Israel Application Security Testing Market Size 2024-2029 (\$ Millions)

Figure 74. Turkey Application Security Testing Market Size 2024-2029 (\$ Millions)

Figure 75. GCC Countries Application Security Testing Market Size 2024-2029 (\$ Millions)

Figure 76. Global Application Security Testing Market Size Market Share Forecast by Type (2024-2029)

Figure 77. Global Application Security Testing Market Size Market Share Forecast by Application (2024-2029)

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