

Global Application Security Testing (AST) Platforms Market Growth (Status and Outlook) 2023-2029

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Abstracts

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Application Security Software refers to the software tool to protect applications from external threats throughout their lifecycle. Application security is defined as the process of making apps more secure by finding, fixing, and enhancing the security of apps. Much of the process happens during the development phase, security tools and methods are used to protect apps once they are deployed.

The application security market is seeing a rapid growth primarily driven by the increase in the number of cyber-attacks and their sophistication, strict government regulations and growing smartphone penetration and adoption. Additionally, the space has seen a lot of investments by venture capitalists and private equity investors giving rise to a bunch of rising cybersecurity startups in the world. Other factors contributed to the growth of the application security market include the development and adoption of Internet of Things (IoT), digitization and automation in the industrial space, and technological development in the finance space especially in the emerging economies, etc.

LPI (LP Information)' newest research report, the "Application Security Testing (AST) Platforms Industry Forecast" looks at past sales and reviews total world Application Security Testing (AST) Platforms sales in 2022, providing a comprehensive analysis by region and market sector of projected Application Security Testing (AST) Platforms sales for 2023 through 2029. With Application Security Testing (AST) Platforms sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Application Security Testing (AST) Platforms industry.

This Insight Report provides a comprehensive analysis of the global Application Security Testing (AST) Platforms landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Application Security Testing (AST) Platforms portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Application Security Testing (AST) Platforms market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Application Security Testing (AST) Platforms and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Application Security Testing (AST) Platforms.

The global Application Security Testing (AST) Platforms market size is projected to grow from US\$ 900 million in 2022 to US\$ 1411.4 million in 2029; it is expected to grow at a CAGR of 6.6% from 2023 to 2029.

The main companies in the market include Micro Focus, Veracode, Rogue Wave Software, CAST Software, HCL Technologies (formerly IBM), Synopsys, Parasoft and Checkmarx. In 2019, HCL technologies (formally IBM) accounted for the largest proportion, about 13%.

This report presents a comprehensive overview, market shares, and growth opportunities of Application Security Testing (AST) Platforms market by product type, application, key players and key regions and countries.

Market Segmentation:

Segmentation by type

Cloud Based

On-premises

Segmentation by application

SMEs

Large Enterprises

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Veracode

Checkmarx

PortSwigger

Micro Focus

NTT Application Security

Qualys

Invicti Security

Contrast Security

Rapid7

HCL Technologies

GitLab

Synopsys

CAST

GrammaTech

Perforce

Data Theorem

Parasoft

Akamai

Kiuwan (Idera)

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