

Global API Steam Turbine Market Growth 2024-2030

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Abstracts

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API 611-compliant single-stage turbines feature a small footprint, wide speed range, and wide steam conditions. API 612 compliant steam turbines are available in the range 1.5MW to 100MW for various drive applications and power generation.

The global API Steam Turbine market size is projected to grow from US\$ 2778 million in 2024 to US\$ 3541 million in 2030; it is expected to grow at a CAGR of 4.1% from 2024 to 2030.

LP Information, Inc. (LPI) 'newest research report, the "API Steam Turbine Industry Forecast" looks at past sales and reviews total world API Steam Turbine sales in 2023, providing a comprehensive analysis by region and market sector of projected API Steam Turbine sales for 2024 through 2030. With API Steam Turbine sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world API Steam Turbine industry.

This Insight Report provides a comprehensive analysis of the global API Steam Turbine landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on API Steam Turbine portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global API Steam Turbine market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for API Steam Turbine and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of



opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global API Steam Turbine.

The world's core manufacturers of API Steam Turbine include Siemens, Dongfang Turbine and General Electric. The top three companies have about 44 per cent of the market. Asia Pacific is the world's largest API Steam Turbine market with a market share of approximately 46%, followed by Europe and North America with a market share of 27% and 19%, respectively. In terms of product type, API 612 Special Purpose Turbine is the largest segment with approximately 66% market share. In terms of application, Oil and Gas is the largest downstream segment, accounting for about 37% of the market.

This report presents a comprehensive overview, market shares, and growth opportunities of API Steam Turbine market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

API 611 General Purpose Steam Turbine

API 612 Special Purpose Turbine

Segmentation by Application:

Oil and Gas

Chemical

Power Generation

Others

This report also splits the market by region:

Americas



	United States	
	Canada	
	Mexico	
	Brazil	
APAC		
	China	
	Japan	
	Korea	
	Southeast Asia	
	India	
	Australia	
Europe		
	Germany	
	France	
	UK	
	Italy	
	Russia	
Middle East & Africa		
	Egypt	
	South Africa	

South Africa



Israel

Turkey	
GCC Countries	
The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.	
Siemens	
General Electric	
Shanghai Electric	
Dongfang Turbine	
Hangzhou Steam Turbine(HTC)	
MAN Energy Solutions	
Kawasaki Heavy Industries	
Mitsubishi Hitachi Power Systems	
Elliott	
Triveni Turbine	
Kessels	
KEPL	
CTMI	
Skinner Power Systems	



Key Questions Addressed in this Report

What is the 10-year outlook for the global API Steam Turbine market?

What factors are driving API Steam Turbine market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do API Steam Turbine market opportunities vary by end market size?

How does API Steam Turbine break out by Type, by Application?



Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global API Steam Turbine Annual Sales 2019-2030
- 2.1.2 World Current & Future Analysis for API Steam Turbine by Geographic Region, 2019, 2023 & 2030
- 2.1.3 World Current & Future Analysis for API Steam Turbine by Country/Region, 2019, 2023 & 2030
- 2.2 API Steam Turbine Segment by Type
 - 2.2.1 API 611 General Purpose Steam Turbine
 - 2.2.2 API 612 Special Purpose Turbine
- 2.3 API Steam Turbine Sales by Type
 - 2.3.1 Global API Steam Turbine Sales Market Share by Type (2019-2024)
 - 2.3.2 Global API Steam Turbine Revenue and Market Share by Type (2019-2024)
 - 2.3.3 Global API Steam Turbine Sale Price by Type (2019-2024)
- 2.4 API Steam Turbine Segment by Application
 - 2.4.1 Oil and Gas
 - 2.4.2 Chemical
 - 2.4.3 Power Generation
 - 2.4.4 Others
- 2.5 API Steam Turbine Sales by Application
 - 2.5.1 Global API Steam Turbine Sale Market Share by Application (2019-2024)
- 2.5.2 Global API Steam Turbine Revenue and Market Share by Application (2019-2024)
 - 2.5.3 Global API Steam Turbine Sale Price by Application (2019-2024)



3 GLOBAL BY COMPANY

- 3.1 Global API Steam Turbine Breakdown Data by Company
 - 3.1.1 Global API Steam Turbine Annual Sales by Company (2019-2024)
 - 3.1.2 Global API Steam Turbine Sales Market Share by Company (2019-2024)
- 3.2 Global API Steam Turbine Annual Revenue by Company (2019-2024)
 - 3.2.1 Global API Steam Turbine Revenue by Company (2019-2024)
- 3.2.2 Global API Steam Turbine Revenue Market Share by Company (2019-2024)
- 3.3 Global API Steam Turbine Sale Price by Company
- 3.4 Key Manufacturers API Steam Turbine Producing Area Distribution, Sales Area, Product Type
 - 3.4.1 Key Manufacturers API Steam Turbine Product Location Distribution
 - 3.4.2 Players API Steam Turbine Products Offered
- 3.5 Market Concentration Rate Analysis
 - 3.5.1 Competition Landscape Analysis
 - 3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)
- 3.6 New Products and Potential Entrants
- 3.7 Market M&A Activity & Strategy

4 WORLD HISTORIC REVIEW FOR API STEAM TURBINE BY GEOGRAPHIC REGION

- 4.1 World Historic API Steam Turbine Market Size by Geographic Region (2019-2024)
- 4.1.1 Global API Steam Turbine Annual Sales by Geographic Region (2019-2024)
- 4.1.2 Global API Steam Turbine Annual Revenue by Geographic Region (2019-2024)
- 4.2 World Historic API Steam Turbine Market Size by Country/Region (2019-2024)
 - 4.2.1 Global API Steam Turbine Annual Sales by Country/Region (2019-2024)
 - 4.2.2 Global API Steam Turbine Annual Revenue by Country/Region (2019-2024)
- 4.3 Americas API Steam Turbine Sales Growth
- 4.4 APAC API Steam Turbine Sales Growth
- 4.5 Europe API Steam Turbine Sales Growth
- 4.6 Middle East & Africa API Steam Turbine Sales Growth

5 AMERICAS

- 5.1 Americas API Steam Turbine Sales by Country
 - 5.1.1 Americas API Steam Turbine Sales by Country (2019-2024)
 - 5.1.2 Americas API Steam Turbine Revenue by Country (2019-2024)
- 5.2 Americas API Steam Turbine Sales by Type (2019-2024)



- 5.3 Americas API Steam Turbine Sales by Application (2019-2024)
- 5.4 United States
- 5.5 Canada
- 5.6 Mexico
- 5.7 Brazil

6 APAC

- 6.1 APAC API Steam Turbine Sales by Region
 - 6.1.1 APAC API Steam Turbine Sales by Region (2019-2024)
- 6.1.2 APAC API Steam Turbine Revenue by Region (2019-2024)
- 6.2 APAC API Steam Turbine Sales by Type (2019-2024)
- 6.3 APAC API Steam Turbine Sales by Application (2019-2024)
- 6.4 China
- 6.5 Japan
- 6.6 South Korea
- 6.7 Southeast Asia
- 6.8 India
- 6.9 Australia
- 6.10 China Taiwan

7 EUROPE

- 7.1 Europe API Steam Turbine by Country
- 7.1.1 Europe API Steam Turbine Sales by Country (2019-2024)
- 7.1.2 Europe API Steam Turbine Revenue by Country (2019-2024)
- 7.2 Europe API Steam Turbine Sales by Type (2019-2024)
- 7.3 Europe API Steam Turbine Sales by Application (2019-2024)
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia

8 MIDDLE EAST & AFRICA

- 8.1 Middle East & Africa API Steam Turbine by Country
- 8.1.1 Middle East & Africa API Steam Turbine Sales by Country (2019-2024)
- 8.1.2 Middle East & Africa API Steam Turbine Revenue by Country (2019-2024)



- 8.2 Middle East & Africa API Steam Turbine Sales by Type (2019-2024)
- 8.3 Middle East & Africa API Steam Turbine Sales by Application (2019-2024)
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

- 10.1 Raw Material and Suppliers
- 10.2 Manufacturing Cost Structure Analysis of API Steam Turbine
- 10.3 Manufacturing Process Analysis of API Steam Turbine
- 10.4 Industry Chain Structure of API Steam Turbine

11 MARKETING, DISTRIBUTORS AND CUSTOMER

- 11.1 Sales Channel
 - 11.1.1 Direct Channels
 - 11.1.2 Indirect Channels
- 11.2 API Steam Turbine Distributors
- 11.3 API Steam Turbine Customer

12 WORLD FORECAST REVIEW FOR API STEAM TURBINE BY GEOGRAPHIC REGION

- 12.1 Global API Steam Turbine Market Size Forecast by Region
 - 12.1.1 Global API Steam Turbine Forecast by Region (2025-2030)
 - 12.1.2 Global API Steam Turbine Annual Revenue Forecast by Region (2025-2030)
- 12.2 Americas Forecast by Country (2025-2030)
- 12.3 APAC Forecast by Region (2025-2030)
- 12.4 Europe Forecast by Country (2025-2030)
- 12.5 Middle East & Africa Forecast by Country (2025-2030)



- 12.6 Global API Steam Turbine Forecast by Type (2025-2030)
- 12.7 Global API Steam Turbine Forecast by Application (2025-2030)

13 KEY PLAYERS ANALYSIS

- 13.1 Siemens
 - 13.1.1 Siemens Company Information
- 13.1.2 Siemens API Steam Turbine Product Portfolios and Specifications
- 13.1.3 Siemens API Steam Turbine Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.1.4 Siemens Main Business Overview
 - 13.1.5 Siemens Latest Developments
- 13.2 General Electric
 - 13.2.1 General Electric Company Information
- 13.2.2 General Electric API Steam Turbine Product Portfolios and Specifications
- 13.2.3 General Electric API Steam Turbine Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.2.4 General Electric Main Business Overview
 - 13.2.5 General Electric Latest Developments
- 13.3 Shanghai Electric
 - 13.3.1 Shanghai Electric Company Information
 - 13.3.2 Shanghai Electric API Steam Turbine Product Portfolios and Specifications
- 13.3.3 Shanghai Electric API Steam Turbine Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.3.4 Shanghai Electric Main Business Overview
 - 13.3.5 Shanghai Electric Latest Developments
- 13.4 Dongfang Turbine
- 13.4.1 Dongfang Turbine Company Information
- 13.4.2 Dongfang Turbine API Steam Turbine Product Portfolios and Specifications
- 13.4.3 Dongfang Turbine API Steam Turbine Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.4.4 Dongfang Turbine Main Business Overview
 - 13.4.5 Dongfang Turbine Latest Developments
- 13.5 Hangzhou Steam Turbine(HTC)
 - 13.5.1 Hangzhou Steam Turbine(HTC) Company Information
- 13.5.2 Hangzhou Steam Turbine(HTC) API Steam Turbine Product Portfolios and Specifications
- 13.5.3 Hangzhou Steam Turbine(HTC) API Steam Turbine Sales, Revenue, Price and Gross Margin (2019-2024)



- 13.5.4 Hangzhou Steam Turbine(HTC) Main Business Overview
- 13.5.5 Hangzhou Steam Turbine(HTC) Latest Developments
- 13.6 MAN Energy Solutions
- 13.6.1 MAN Energy Solutions Company Information
- 13.6.2 MAN Energy Solutions API Steam Turbine Product Portfolios and Specifications
- 13.6.3 MAN Energy Solutions API Steam Turbine Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.6.4 MAN Energy Solutions Main Business Overview
 - 13.6.5 MAN Energy Solutions Latest Developments
- 13.7 Kawasaki Heavy Industries
 - 13.7.1 Kawasaki Heavy Industries Company Information
- 13.7.2 Kawasaki Heavy Industries API Steam Turbine Product Portfolios and Specifications
- 13.7.3 Kawasaki Heavy Industries API Steam Turbine Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.7.4 Kawasaki Heavy Industries Main Business Overview
 - 13.7.5 Kawasaki Heavy Industries Latest Developments
- 13.8 Mitsubishi Hitachi Power Systems
 - 13.8.1 Mitsubishi Hitachi Power Systems Company Information
- 13.8.2 Mitsubishi Hitachi Power Systems API Steam Turbine Product Portfolios and Specifications
- 13.8.3 Mitsubishi Hitachi Power Systems API Steam Turbine Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.8.4 Mitsubishi Hitachi Power Systems Main Business Overview
 - 13.8.5 Mitsubishi Hitachi Power Systems Latest Developments
- 13.9 Elliott
 - 13.9.1 Elliott Company Information
 - 13.9.2 Elliott API Steam Turbine Product Portfolios and Specifications
 - 13.9.3 Elliott API Steam Turbine Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.9.4 Elliott Main Business Overview
 - 13.9.5 Elliott Latest Developments
- 13.10 Triveni Turbine
 - 13.10.1 Triveni Turbine Company Information
 - 13.10.2 Triveni Turbine API Steam Turbine Product Portfolios and Specifications
- 13.10.3 Triveni Turbine API Steam Turbine Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.10.4 Triveni Turbine Main Business Overview
 - 13.10.5 Triveni Turbine Latest Developments
- 13.11 Kessels



- 13.11.1 Kessels Company Information
- 13.11.2 Kessels API Steam Turbine Product Portfolios and Specifications
- 13.11.3 Kessels API Steam Turbine Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.11.4 Kessels Main Business Overview
 - 13.11.5 Kessels Latest Developments
- 13.12 KEPL
 - 13.12.1 KEPL Company Information
 - 13.12.2 KEPL API Steam Turbine Product Portfolios and Specifications
- 13.12.3 KEPL API Steam Turbine Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.12.4 KEPL Main Business Overview
- 13.12.5 KEPL Latest Developments
- 13.13 CTMI
 - 13.13.1 CTMI Company Information
 - 13.13.2 CTMI API Steam Turbine Product Portfolios and Specifications
- 13.13.3 CTMI API Steam Turbine Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.13.4 CTMI Main Business Overview
 - 13.13.5 CTMI Latest Developments
- 13.14 Skinner Power Systems
 - 13.14.1 Skinner Power Systems Company Information
- 13.14.2 Skinner Power Systems API Steam Turbine Product Portfolios and Specifications
- 13.14.3 Skinner Power Systems API Steam Turbine Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.14.4 Skinner Power Systems Main Business Overview
 - 13.14.5 Skinner Power Systems Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION



List Of Tables

LIST OF TABLES

- Table 1. API Steam Turbine Annual Sales CAGR by Geographic Region (2019, 2023 & 2030) & (\$ millions)
- Table 2. API Steam Turbine Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & (\$ millions)
- Table 3. Major Players of API 611 General Purpose Steam Turbine
- Table 4. Major Players of API 612 Special Purpose Turbine
- Table 5. Global API Steam Turbine Sales by Type (2019-2024) & (MW)
- Table 6. Global API Steam Turbine Sales Market Share by Type (2019-2024)
- Table 7. Global API Steam Turbine Revenue by Type (2019-2024) & (\$ million)
- Table 8. Global API Steam Turbine Revenue Market Share by Type (2019-2024)
- Table 9. Global API Steam Turbine Sale Price by Type (2019-2024) & (US\$/KW)
- Table 10. Global API Steam Turbine Sale by Application (2019-2024) & (MW)
- Table 11. Global API Steam Turbine Sale Market Share by Application (2019-2024)
- Table 12. Global API Steam Turbine Revenue by Application (2019-2024) & (\$ million)
- Table 13. Global API Steam Turbine Revenue Market Share by Application (2019-2024)
- Table 14. Global API Steam Turbine Sale Price by Application (2019-2024) & (US\$/KW)
- Table 15. Global API Steam Turbine Sales by Company (2019-2024) & (MW)
- Table 16. Global API Steam Turbine Sales Market Share by Company (2019-2024)
- Table 17. Global API Steam Turbine Revenue by Company (2019-2024) & (\$ millions)
- Table 18. Global API Steam Turbine Revenue Market Share by Company (2019-2024)
- Table 19. Global API Steam Turbine Sale Price by Company (2019-2024) & (US\$/KW)
- Table 20. Key Manufacturers API Steam Turbine Producing Area Distribution and Sales Area
- Table 21. Players API Steam Turbine Products Offered
- Table 22. API Steam Turbine Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)
- Table 23. New Products and Potential Entrants
- Table 24. Market M&A Activity & Strategy
- Table 25. Global API Steam Turbine Sales by Geographic Region (2019-2024) & (MW)
- Table 26. Global API Steam Turbine Sales Market Share Geographic Region (2019-2024)
- Table 27. Global API Steam Turbine Revenue by Geographic Region (2019-2024) & (\$ millions)
- Table 28. Global API Steam Turbine Revenue Market Share by Geographic Region (2019-2024)
- Table 29. Global API Steam Turbine Sales by Country/Region (2019-2024) & (MW)



- Table 30. Global API Steam Turbine Sales Market Share by Country/Region (2019-2024)
- Table 31. Global API Steam Turbine Revenue by Country/Region (2019-2024) & (\$ millions)
- Table 32. Global API Steam Turbine Revenue Market Share by Country/Region (2019-2024)
- Table 33. Americas API Steam Turbine Sales by Country (2019-2024) & (MW)
- Table 34. Americas API Steam Turbine Sales Market Share by Country (2019-2024)
- Table 35. Americas API Steam Turbine Revenue by Country (2019-2024) & (\$ millions)
- Table 36. Americas API Steam Turbine Sales by Type (2019-2024) & (MW)
- Table 37. Americas API Steam Turbine Sales by Application (2019-2024) & (MW)
- Table 38. APAC API Steam Turbine Sales by Region (2019-2024) & (MW)
- Table 39. APAC API Steam Turbine Sales Market Share by Region (2019-2024)
- Table 40. APAC API Steam Turbine Revenue by Region (2019-2024) & (\$ millions)
- Table 41. APAC API Steam Turbine Sales by Type (2019-2024) & (MW)
- Table 42. APAC API Steam Turbine Sales by Application (2019-2024) & (MW)
- Table 43. Europe API Steam Turbine Sales by Country (2019-2024) & (MW)
- Table 44. Europe API Steam Turbine Revenue by Country (2019-2024) & (\$ millions)
- Table 45. Europe API Steam Turbine Sales by Type (2019-2024) & (MW)
- Table 46. Europe API Steam Turbine Sales by Application (2019-2024) & (MW)
- Table 47. Middle East & Africa API Steam Turbine Sales by Country (2019-2024) & (MW)
- Table 48. Middle East & Africa API Steam Turbine Revenue Market Share by Country (2019-2024)
- Table 49. Middle East & Africa API Steam Turbine Sales by Type (2019-2024) & (MW)
- Table 50. Middle East & Africa API Steam Turbine Sales by Application (2019-2024) & (MW)
- Table 51. Key Market Drivers & Growth Opportunities of API Steam Turbine
- Table 52. Key Market Challenges & Risks of API Steam Turbine
- Table 53. Key Industry Trends of API Steam Turbine
- Table 54. API Steam Turbine Raw Material
- Table 55. Key Suppliers of Raw Materials
- Table 56. API Steam Turbine Distributors List
- Table 57. API Steam Turbine Customer List
- Table 58. Global API Steam Turbine Sales Forecast by Region (2025-2030) & (MW)
- Table 59. Global API Steam Turbine Revenue Forecast by Region (2025-2030) & (\$ millions)
- Table 60. Americas API Steam Turbine Sales Forecast by Country (2025-2030) & (MW)
- Table 61. Americas API Steam Turbine Annual Revenue Forecast by Country



(2025-2030) & (\$ millions)

Table 62. APAC API Steam Turbine Sales Forecast by Region (2025-2030) & (MW)

Table 63. APAC API Steam Turbine Annual Revenue Forecast by Region (2025-2030) & (\$ millions)

Table 64. Europe API Steam Turbine Sales Forecast by Country (2025-2030) & (MW)

Table 65. Europe API Steam Turbine Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 66. Middle East & Africa API Steam Turbine Sales Forecast by Country (2025-2030) & (MW)

Table 67. Middle East & Africa API Steam Turbine Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 68. Global API Steam Turbine Sales Forecast by Type (2025-2030) & (MW)

Table 69. Global API Steam Turbine Revenue Forecast by Type (2025-2030) & (\$ millions)

Table 70. Global API Steam Turbine Sales Forecast by Application (2025-2030) & (MW)

Table 71. Global API Steam Turbine Revenue Forecast by Application (2025-2030) & (\$ millions)

Table 72. Siemens Basic Information, API Steam Turbine Manufacturing Base, Sales Area and Its Competitors

Table 73. Siemens API Steam Turbine Product Portfolios and Specifications

Table 74. Siemens API Steam Turbine Sales (MW), Revenue (\$ Million), Price (US\$/KW) and Gross Margin (2019-2024)

Table 75. Siemens Main Business

Table 76. Siemens Latest Developments

Table 77. General Electric Basic Information, API Steam Turbine Manufacturing Base, Sales Area and Its Competitors

Table 78. General Electric API Steam Turbine Product Portfolios and Specifications

Table 79. General Electric API Steam Turbine Sales (MW), Revenue (\$ Million), Price (US\$/KW) and Gross Margin (2019-2024)

Table 80. General Electric Main Business

Table 81. General Electric Latest Developments

Table 82. Shanghai Electric Basic Information, API Steam Turbine Manufacturing Base, Sales Area and Its Competitors

Table 83. Shanghai Electric API Steam Turbine Product Portfolios and Specifications

Table 84. Shanghai Electric API Steam Turbine Sales (MW), Revenue (\$ Million), Price (US\$/KW) and Gross Margin (2019-2024)

Table 85. Shanghai Electric Main Business

Table 86. Shanghai Electric Latest Developments

Table 87. Dongfang Turbine Basic Information, API Steam Turbine Manufacturing Base,



Sales Area and Its Competitors

Table 88. Dongfang Turbine API Steam Turbine Product Portfolios and Specifications

Table 89. Dongfang Turbine API Steam Turbine Sales (MW), Revenue (\$ Million), Price (US\$/KW) and Gross Margin (2019-2024)

Table 90. Dongfang Turbine Main Business

Table 91. Dongfang Turbine Latest Developments

Table 92. Hangzhou Steam Turbine(HTC) Basic Information, API Steam Turbine

Manufacturing Base, Sales Area and Its Competitors

Table 93. Hangzhou Steam Turbine(HTC) API Steam Turbine Product Portfolios and Specifications

Table 94. Hangzhou Steam Turbine(HTC) API Steam Turbine Sales (MW), Revenue (\$ Million), Price (US\$/KW) and Gross Margin (2019-2024)

Table 95. Hangzhou Steam Turbine(HTC) Main Business

Table 96. Hangzhou Steam Turbine(HTC) Latest Developments

Table 97. MAN Energy Solutions Basic Information, API Steam Turbine Manufacturing

Base, Sales Area and Its Competitors

Table 98. MAN Energy Solutions API Steam Turbine Product Portfolios and Specifications

Table 99. MAN Energy Solutions API Steam Turbine Sales (MW), Revenue (\$ Million),

Price (US\$/KW) and Gross Margin (2019-2024)

Table 100. MAN Energy Solutions Main Business

Table 101. MAN Energy Solutions Latest Developments

Table 102. Kawasaki Heavy Industries Basic Information, API Steam Turbine

Manufacturing Base, Sales Area and Its Competitors

Table 103. Kawasaki Heavy Industries API Steam Turbine Product Portfolios and Specifications

Table 104. Kawasaki Heavy Industries API Steam Turbine Sales (MW), Revenue (\$

Million), Price (US\$/KW) and Gross Margin (2019-2024)

Table 105. Kawasaki Heavy Industries Main Business

Table 106. Kawasaki Heavy Industries Latest Developments

Table 107. Mitsubishi Hitachi Power Systems Basic Information, API Steam Turbine

Manufacturing Base, Sales Area and Its Competitors

Table 108. Mitsubishi Hitachi Power Systems API Steam Turbine Product Portfolios and Specifications

Table 109. Mitsubishi Hitachi Power Systems API Steam Turbine Sales (MW), Revenue

(\$ Million), Price (US\$/KW) and Gross Margin (2019-2024)

Table 110. Mitsubishi Hitachi Power Systems Main Business

Table 111. Mitsubishi Hitachi Power Systems Latest Developments

Table 112. Elliott Basic Information, API Steam Turbine Manufacturing Base, Sales



Area and Its Competitors

Table 113. Elliott API Steam Turbine Product Portfolios and Specifications

Table 114. Elliott API Steam Turbine Sales (MW), Revenue (\$ Million), Price (US\$/KW)

and Gross Margin (2019-2024)

Table 115. Elliott Main Business

Table 116. Elliott Latest Developments

Table 117. Triveni Turbine Basic Information, API Steam Turbine Manufacturing Base,

Sales Area and Its Competitors

Table 118. Triveni Turbine API Steam Turbine Product Portfolios and Specifications

Table 119. Triveni Turbine API Steam Turbine Sales (MW), Revenue (\$ Million), Price

(US\$/KW) and Gross Margin (2019-2024)

Table 120. Triveni Turbine Main Business

Table 121. Triveni Turbine Latest Developments

Table 122. Kessels Basic Information, API Steam Turbine Manufacturing Base, Sales

Area and Its Competitors

Table 123. Kessels API Steam Turbine Product Portfolios and Specifications

Table 124. Kessels API Steam Turbine Sales (MW), Revenue (\$ Million), Price

(US\$/KW) and Gross Margin (2019-2024)

Table 125. Kessels Main Business

Table 126. Kessels Latest Developments

Table 127. KEPL Basic Information, API Steam Turbine Manufacturing Base, Sales

Area and Its Competitors

Table 128. KEPL API Steam Turbine Product Portfolios and Specifications

Table 129. KEPL API Steam Turbine Sales (MW), Revenue (\$ Million), Price (US\$/KW)

and Gross Margin (2019-2024)

Table 130. KEPL Main Business

Table 131. KEPL Latest Developments

Table 132. CTMI Basic Information, API Steam Turbine Manufacturing Base, Sales

Area and Its Competitors

Table 133. CTMI API Steam Turbine Product Portfolios and Specifications

Table 134. CTMI API Steam Turbine Sales (MW), Revenue (\$ Million), Price (US\$/KW)

and Gross Margin (2019-2024)

Table 135. CTMI Main Business

Table 136. CTMI Latest Developments

Table 137. Skinner Power Systems Basic Information, API Steam Turbine

Manufacturing Base, Sales Area and Its Competitors

Table 138. Skinner Power Systems API Steam Turbine Product Portfolios and

Specifications

Table 139. Skinner Power Systems API Steam Turbine Sales (MW), Revenue (\$



Million), Price (US\$/KW) and Gross Margin (2019-2024) Table 140. Skinner Power Systems Main Business

Table 141. Skinner Power Systems Latest Developments



List Of Figures

LIST OF FIGURES

- Figure 1. Picture of API Steam Turbine
- Figure 2. API Steam Turbine Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global API Steam Turbine Sales Growth Rate 2019-2030 (MW)
- Figure 7. Global API Steam Turbine Revenue Growth Rate 2019-2030 (\$ millions)
- Figure 8. API Steam Turbine Sales by Geographic Region (2019, 2023 & 2030) & (\$ millions)
- Figure 9. API Steam Turbine Sales Market Share by Country/Region (2023)
- Figure 10. API Steam Turbine Sales Market Share by Country/Region (2019, 2023 & 2030)
- Figure 11. Product Picture of API 611 General Purpose Steam Turbine
- Figure 12. Product Picture of API 612 Special Purpose Turbine
- Figure 13. Global API Steam Turbine Sales Market Share by Type in 2023
- Figure 14. Global API Steam Turbine Revenue Market Share by Type (2019-2024)
- Figure 15. API Steam Turbine Consumed in Oil and Gas
- Figure 16. Global API Steam Turbine Market: Oil and Gas (2019-2024) & (MW)
- Figure 17. API Steam Turbine Consumed in Chemical
- Figure 18. Global API Steam Turbine Market: Chemical (2019-2024) & (MW)
- Figure 19. API Steam Turbine Consumed in Power Generation
- Figure 20. Global API Steam Turbine Market: Power Generation (2019-2024) & (MW)
- Figure 21. API Steam Turbine Consumed in Others
- Figure 22. Global API Steam Turbine Market: Others (2019-2024) & (MW)
- Figure 23. Global API Steam Turbine Sale Market Share by Application (2023)
- Figure 24. Global API Steam Turbine Revenue Market Share by Application in 2023
- Figure 25. API Steam Turbine Sales by Company in 2023 (MW)
- Figure 26. Global API Steam Turbine Sales Market Share by Company in 2023
- Figure 27. API Steam Turbine Revenue by Company in 2023 (\$ millions)
- Figure 28. Global API Steam Turbine Revenue Market Share by Company in 2023
- Figure 29. Global API Steam Turbine Sales Market Share by Geographic Region (2019-2024)
- Figure 30. Global API Steam Turbine Revenue Market Share by Geographic Region in 2023
- Figure 31. Americas API Steam Turbine Sales 2019-2024 (MW)



- Figure 32. Americas API Steam Turbine Revenue 2019-2024 (\$ millions)
- Figure 33. APAC API Steam Turbine Sales 2019-2024 (MW)
- Figure 34. APAC API Steam Turbine Revenue 2019-2024 (\$ millions)
- Figure 35. Europe API Steam Turbine Sales 2019-2024 (MW)
- Figure 36. Europe API Steam Turbine Revenue 2019-2024 (\$ millions)
- Figure 37. Middle East & Africa API Steam Turbine Sales 2019-2024 (MW)
- Figure 38. Middle East & Africa API Steam Turbine Revenue 2019-2024 (\$ millions)
- Figure 39. Americas API Steam Turbine Sales Market Share by Country in 2023
- Figure 40. Americas API Steam Turbine Revenue Market Share by Country (2019-2024)
- Figure 41. Americas API Steam Turbine Sales Market Share by Type (2019-2024)
- Figure 42. Americas API Steam Turbine Sales Market Share by Application (2019-2024)
- Figure 43. United States API Steam Turbine Revenue Growth 2019-2024 (\$ millions)
- Figure 44. Canada API Steam Turbine Revenue Growth 2019-2024 (\$ millions)
- Figure 45. Mexico API Steam Turbine Revenue Growth 2019-2024 (\$ millions)
- Figure 46. Brazil API Steam Turbine Revenue Growth 2019-2024 (\$ millions)
- Figure 47. APAC API Steam Turbine Sales Market Share by Region in 2023
- Figure 48. APAC API Steam Turbine Revenue Market Share by Region (2019-2024)
- Figure 49. APAC API Steam Turbine Sales Market Share by Type (2019-2024)
- Figure 50. APAC API Steam Turbine Sales Market Share by Application (2019-2024)
- Figure 51. China API Steam Turbine Revenue Growth 2019-2024 (\$ millions)
- Figure 52. Japan API Steam Turbine Revenue Growth 2019-2024 (\$ millions)
- Figure 53. South Korea API Steam Turbine Revenue Growth 2019-2024 (\$ millions)
- Figure 54. Southeast Asia API Steam Turbine Revenue Growth 2019-2024 (\$ millions)
- Figure 55. India API Steam Turbine Revenue Growth 2019-2024 (\$ millions)
- Figure 56. Australia API Steam Turbine Revenue Growth 2019-2024 (\$ millions)
- Figure 57. China Taiwan API Steam Turbine Revenue Growth 2019-2024 (\$ millions)
- Figure 58. Europe API Steam Turbine Sales Market Share by Country in 2023
- Figure 59. Europe API Steam Turbine Revenue Market Share by Country (2019-2024)
- Figure 60. Europe API Steam Turbine Sales Market Share by Type (2019-2024)
- Figure 61. Europe API Steam Turbine Sales Market Share by Application (2019-2024)
- Figure 62. Germany API Steam Turbine Revenue Growth 2019-2024 (\$ millions)
- Figure 63. France API Steam Turbine Revenue Growth 2019-2024 (\$ millions)
- Figure 64. UK API Steam Turbine Revenue Growth 2019-2024 (\$ millions)
- Figure 65. Italy API Steam Turbine Revenue Growth 2019-2024 (\$ millions)
- Figure 66. Russia API Steam Turbine Revenue Growth 2019-2024 (\$ millions)
- Figure 67. Middle East & Africa API Steam Turbine Sales Market Share by Country (2019-2024)
- Figure 68. Middle East & Africa API Steam Turbine Sales Market Share by Type



(2019-2024)

Figure 69. Middle East & Africa API Steam Turbine Sales Market Share by Application (2019-2024)

Figure 70. Egypt API Steam Turbine Revenue Growth 2019-2024 (\$ millions)

Figure 71. South Africa API Steam Turbine Revenue Growth 2019-2024 (\$ millions)

Figure 72. Israel API Steam Turbine Revenue Growth 2019-2024 (\$ millions)

Figure 73. Turkey API Steam Turbine Revenue Growth 2019-2024 (\$ millions)

Figure 74. GCC Countries API Steam Turbine Revenue Growth 2019-2024 (\$ millions)

Figure 75. Manufacturing Cost Structure Analysis of API Steam Turbine in 2023

Figure 76. Manufacturing Process Analysis of API Steam Turbine

Figure 77. Industry Chain Structure of API Steam Turbine

Figure 78. Channels of Distribution

Figure 79. Global API Steam Turbine Sales Market Forecast by Region (2025-2030)

Figure 80. Global API Steam Turbine Revenue Market Share Forecast by Region (2025-2030)

Figure 81. Global API Steam Turbine Sales Market Share Forecast by Type (2025-2030)

Figure 82. Global API Steam Turbine Revenue Market Share Forecast by Type (2025-2030)

Figure 83. Global API Steam Turbine Sales Market Share Forecast by Application (2025-2030)

Figure 84. Global API Steam Turbine Revenue Market Share Forecast by Application (2025-2030)



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