

Global API Security Tool Market Growth (Status and Outlook) 2023-2029

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Abstracts

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API Security Tools are used to protect the information traveling through a company's network via application programming interfaces (APIs). API connections add functionality to applications, provide cloud services, and connect networks, among many other purposes; companies use API security technologies to develop an inventory of existing API connections and ensure their security. These tools may discover unknown or "shadow APIs" as well, which is common for companies using numerous APIs.

IT departments, software developers, and security professionals may use API security solutions to improve visibility for APIs, monitor their performance, and enforce strict security guidelines. Monitoring is key, as companies must continuously discover new API connections. Security enforcement is important as well, since many APIs contain sensitive data which may turn into fines if left exposed. Lastly, many API security solutions include testing features; testing APIs for security and policy enforcement may be the only way to truly verify an API's security.

Some API management platforms will provide tools for creating an inventory of APIs connected to a network. However, this is only a feature-level functionality of the platform, not its most common use case, and the tool will not provide substantial security functionality.

LPI (LP Information)' newest research report, the "API Security Tool Industry Forecast" looks at past sales and reviews total world API Security Tool sales in 2022, providing a comprehensive analysis by region and market sector of projected API Security Tool

sales for 2023 through 2029. With API Security Tool sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world API Security Tool industry.

This Insight Report provides a comprehensive analysis of the global API Security Tool landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on API Security Tool portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global API Security Tool market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for API Security Tool and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global API Security Tool.

The global API Security Tool market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for API Security Tool is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for API Security Tool is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for API Security Tool is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key API Security Tool players cover Wallarm, Google, TeejLab, Salt Security, Reblaze, Moesif, aapi, SmartBear and Check Point Software Technologies, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of API Security Tool market by product type, application, key players and key regions and countries.

Market Segmentation:

Segmentation by type

Cloud-based

On-premises

Segmentation by application

Large Enterprises

SMEs

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Wallarm

Google

TeejLab

Salt Security

Reblaze

Moesif

aapi

SmartBear

Check Point Software Technologies

Data Theorem

invision

42Crunch

Aiculus

Entersoft Security

APImetrics

Apisec

apisec.ai

Cequence Security

Forum Systems

Imperva

Neosec

Ping Identity

Spherical Defense

Traceable

Truffle Security

Web Shrinker

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