

Global Anular Closure Device Market Growth 2023-2029

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Abstracts

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Knee, spinal and hip injuries are the most common form of the injuries associated with the accident and trauma. The increasing number of lumbar disc herniation and spinal injuries lead to demand for innovative devices such as anular closure devices. Anular closure devices such as Barricaid anular closure device is an implant which has three components mesh (PET layers connected with PTFE-coated PET sutures), anchor and marker. Barricaid anular closure device is made of titanium and it's attached to a polyester mesh. Barricaid anular closure device is intended to close the hole in patient spinal bone following a limited discectomy procedure in the lower back after an initial herniated disc. Barricaid anular closure devices are intended to implant for discectomy to prevent reherniation and recurrence of pain or dysfunction. Some of the other products available for the annulus fibrosus repair and annulus closure are the Xclose Tissue Repair System, Anchor Band Suturing System, Inclose Surgical Mesh System, and Disc Annular Repair Technology (DART) System.

LPI (LP Information)' newest research report, the "Anular Closure Device Industry Forecast" looks at past sales and reviews total world Anular Closure Device sales in 2022, providing a comprehensive analysis by region and market sector of projected Anular Closure Device sales for 2023 through 2029. With Anular Closure Device sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Anular Closure Device industry.

This Insight Report provides a comprehensive analysis of the global Anular Closure Device landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report

also analyzes the strategies of leading global companies with a focus on Anular Closure Device portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Anular Closure Device market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Anular Closure Device and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Anular Closure Device.

The global Anular Closure Device market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for Anular Closure Device is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Anular Closure Device is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Anular Closure Device is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Anular Closure Device players cover Intrinsic Therapeutics, Anulex Technologies, Inc. and Magellan Spine Technologies, Inc., etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Anular Closure Device market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Suturing System

Surgical Mesh

Reherniation Reduction Device

Segmentation by application

Hospitals

Ambulatory Surgical Centers

Spine Surgery Centers

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Intrinsic Therapeutics

Anulex Technologies, Inc.

Magellan Spine Technologies, Inc.

Key Questions Addressed in this Report

What is the 10-year outlook for the global Anular Closure Device market?

What factors are driving Anular Closure Device market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Anular Closure Device market opportunities vary by end market size?

How does Anular Closure Device break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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