

Global Anti-lock Brake Systems Market Growth 2024-2030

<https://marketpublishers.com/r/G04E05B36D3EN.html>

Date: March 2024

Pages: 132

Price: US\$ 3,660.00 (Single User License)

ID: G04E05B36D3EN

Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

According to our LPI (LP Information) latest study, the global Anti-lock Brake Systems market size was valued at US\$ 20880 million in 2023. With growing demand in downstream market, the Anti-lock Brake Systems is forecast to a readjusted size of US\$ 26290 million by 2030 with a CAGR of 3.4% during review period.

The research report highlights the growth potential of the global Anti-lock Brake Systems market. Anti-lock Brake Systems are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Anti-lock Brake Systems. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Anti-lock Brake Systems market.

Anti-Lock Brake System (ABS) is a computer controlled brake system whose main purpose is to prevent wheel lock and thus help the driver stop faster and maintain control of the vehicle during a stop even when driving on slippery roads such as ice, snow or wet pavement. (Source: Veoneer-Nissin Inc product information description)

Key Features:

The report on Anti-lock Brake Systems market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size

and growth of the Anti-lock Brake Systems market. It may include historical data, market segmentation by Type (e.g., One-channel ABS, Two-channel ABS), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Anti-lock Brake Systems market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Anti-lock Brake Systems market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Anti-lock Brake Systems industry. This include advancements in Anti-lock Brake Systems technology, Anti-lock Brake Systems new entrants, Anti-lock Brake Systems new investment, and other innovations that are shaping the future of Anti-lock Brake Systems.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Anti-lock Brake Systems market. It includes factors influencing customer ' purchasing decisions, preferences for Anti-lock Brake Systems product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Anti-lock Brake Systems market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Anti-lock Brake Systems market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Anti-lock Brake Systems market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Anti-lock Brake Systems industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Anti-lock Brake Systems market.

Market Segmentation:

Anti-lock Brake Systems market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

One-channel ABS

Two-channel ABS

Three-channel ABS

Four-channel ABS

Segmentation by application

Passenger Cars

Commercial Vehicles

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Bosch

Continental

TRW

ADVICS

Hyundai Mobis

Mando

Wabco

Knorr-Bremse

Hitachi

Veoneer-Nissin Inc

Junen

Wanxiang

APG

Kormee

Dongfeng Electronic

Guangzhou Sivco

Key Questions Addressed in this Report

What is the 10-year outlook for the global Anti-lock Brake Systems market?

What factors are driving Anti-lock Brake Systems market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Anti-lock Brake Systems market opportunities vary by end market size?

How does Anti-lock Brake Systems break out type, application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Anti-lock Brake Systems Annual Sales 2019-2030
 - 2.1.2 World Current & Future Analysis for Anti-lock Brake Systems by Geographic Region, 2019, 2023 & 2030
 - 2.1.3 World Current & Future Analysis for Anti-lock Brake Systems by Country/Region, 2019, 2023 & 2030
- 2.2 Anti-lock Brake Systems Segment by Type
 - 2.2.1 One-channel ABS
 - 2.2.2 Two-channel ABS
 - 2.2.3 Three-channel ABS
 - 2.2.4 Four-channel ABS
- 2.3 Anti-lock Brake Systems Sales by Type
 - 2.3.1 Global Anti-lock Brake Systems Sales Market Share by Type (2019-2024)
 - 2.3.2 Global Anti-lock Brake Systems Revenue and Market Share by Type (2019-2024)
 - 2.3.3 Global Anti-lock Brake Systems Sale Price by Type (2019-2024)
- 2.4 Anti-lock Brake Systems Segment by Application
 - 2.4.1 Passenger Cars
 - 2.4.2 Commercial Vehicles
- 2.5 Anti-lock Brake Systems Sales by Application
 - 2.5.1 Global Anti-lock Brake Systems Sale Market Share by Application (2019-2024)
 - 2.5.2 Global Anti-lock Brake Systems Revenue and Market Share by Application (2019-2024)
 - 2.5.3 Global Anti-lock Brake Systems Sale Price by Application (2019-2024)

3 GLOBAL ANTI-LOCK BRAKE SYSTEMS BY COMPANY

- 3.1 Global Anti-lock Brake Systems Breakdown Data by Company
 - 3.1.1 Global Anti-lock Brake Systems Annual Sales by Company (2019-2024)
 - 3.1.2 Global Anti-lock Brake Systems Sales Market Share by Company (2019-2024)
- 3.2 Global Anti-lock Brake Systems Annual Revenue by Company (2019-2024)
 - 3.2.1 Global Anti-lock Brake Systems Revenue by Company (2019-2024)
 - 3.2.2 Global Anti-lock Brake Systems Revenue Market Share by Company (2019-2024)
- 3.3 Global Anti-lock Brake Systems Sale Price by Company
- 3.4 Key Manufacturers Anti-lock Brake Systems Producing Area Distribution, Sales Area, Product Type
 - 3.4.1 Key Manufacturers Anti-lock Brake Systems Product Location Distribution
 - 3.4.2 Players Anti-lock Brake Systems Products Offered
- 3.5 Market Concentration Rate Analysis
 - 3.5.1 Competition Landscape Analysis
 - 3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)
- 3.6 New Products and Potential Entrants
- 3.7 Mergers & Acquisitions, Expansion

4 WORLD HISTORIC REVIEW FOR ANTI-LOCK BRAKE SYSTEMS BY GEOGRAPHIC REGION

- 4.1 World Historic Anti-lock Brake Systems Market Size by Geographic Region (2019-2024)
 - 4.1.1 Global Anti-lock Brake Systems Annual Sales by Geographic Region (2019-2024)
 - 4.1.2 Global Anti-lock Brake Systems Annual Revenue by Geographic Region (2019-2024)
- 4.2 World Historic Anti-lock Brake Systems Market Size by Country/Region (2019-2024)
 - 4.2.1 Global Anti-lock Brake Systems Annual Sales by Country/Region (2019-2024)
 - 4.2.2 Global Anti-lock Brake Systems Annual Revenue by Country/Region (2019-2024)
- 4.3 Americas Anti-lock Brake Systems Sales Growth
- 4.4 APAC Anti-lock Brake Systems Sales Growth
- 4.5 Europe Anti-lock Brake Systems Sales Growth
- 4.6 Middle East & Africa Anti-lock Brake Systems Sales Growth

5 AMERICAS

5.1 Americas Anti-lock Brake Systems Sales by Country

5.1.1 Americas Anti-lock Brake Systems Sales by Country (2019-2024)

5.1.2 Americas Anti-lock Brake Systems Revenue by Country (2019-2024)

5.2 Americas Anti-lock Brake Systems Sales by Type

5.3 Americas Anti-lock Brake Systems Sales by Application

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Anti-lock Brake Systems Sales by Region

6.1.1 APAC Anti-lock Brake Systems Sales by Region (2019-2024)

6.1.2 APAC Anti-lock Brake Systems Revenue by Region (2019-2024)

6.2 APAC Anti-lock Brake Systems Sales by Type

6.3 APAC Anti-lock Brake Systems Sales by Application

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

7 EUROPE

7.1 Europe Anti-lock Brake Systems by Country

7.1.1 Europe Anti-lock Brake Systems Sales by Country (2019-2024)

7.1.2 Europe Anti-lock Brake Systems Revenue by Country (2019-2024)

7.2 Europe Anti-lock Brake Systems Sales by Type

7.3 Europe Anti-lock Brake Systems Sales by Application

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Anti-lock Brake Systems by Country

8.1.1 Middle East & Africa Anti-lock Brake Systems Sales by Country (2019-2024)

8.1.2 Middle East & Africa Anti-lock Brake Systems Revenue by Country (2019-2024)

8.2 Middle East & Africa Anti-lock Brake Systems Sales by Type

8.3 Middle East & Africa Anti-lock Brake Systems Sales by Application

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of Anti-lock Brake Systems

10.3 Manufacturing Process Analysis of Anti-lock Brake Systems

10.4 Industry Chain Structure of Anti-lock Brake Systems

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 Anti-lock Brake Systems Distributors

11.3 Anti-lock Brake Systems Customer

12 WORLD FORECAST REVIEW FOR ANTI-LOCK BRAKE SYSTEMS BY GEOGRAPHIC REGION

12.1 Global Anti-lock Brake Systems Market Size Forecast by Region

- 12.1.1 Global Anti-lock Brake Systems Forecast by Region (2025-2030)
- 12.1.2 Global Anti-lock Brake Systems Annual Revenue Forecast by Region (2025-2030)
- 12.2 Americas Forecast by Country
- 12.3 APAC Forecast by Region
- 12.4 Europe Forecast by Country
- 12.5 Middle East & Africa Forecast by Country
- 12.6 Global Anti-lock Brake Systems Forecast by Type
- 12.7 Global Anti-lock Brake Systems Forecast by Application

13 KEY PLAYERS ANALYSIS

13.1 Bosch

- 13.1.1 Bosch Company Information
- 13.1.2 Bosch Anti-lock Brake Systems Product Portfolios and Specifications
- 13.1.3 Bosch Anti-lock Brake Systems Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.1.4 Bosch Main Business Overview
- 13.1.5 Bosch Latest Developments

13.2 Continental

- 13.2.1 Continental Company Information
- 13.2.2 Continental Anti-lock Brake Systems Product Portfolios and Specifications
- 13.2.3 Continental Anti-lock Brake Systems Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.2.4 Continental Main Business Overview
- 13.2.5 Continental Latest Developments

13.3 TRW

- 13.3.1 TRW Company Information
- 13.3.2 TRW Anti-lock Brake Systems Product Portfolios and Specifications
- 13.3.3 TRW Anti-lock Brake Systems Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.3.4 TRW Main Business Overview
- 13.3.5 TRW Latest Developments

13.4 ADVICS

- 13.4.1 ADVICS Company Information
- 13.4.2 ADVICS Anti-lock Brake Systems Product Portfolios and Specifications
- 13.4.3 ADVICS Anti-lock Brake Systems Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.4.4 ADVICS Main Business Overview

13.4.5 ADVICS Latest Developments

13.5 Hyundai Mobis

13.5.1 Hyundai Mobis Company Information

13.5.2 Hyundai Mobis Anti-lock Brake Systems Product Portfolios and Specifications

13.5.3 Hyundai Mobis Anti-lock Brake Systems Sales, Revenue, Price and Gross Margin (2019-2024)

13.5.4 Hyundai Mobis Main Business Overview

13.5.5 Hyundai Mobis Latest Developments

13.6 Mando

13.6.1 Mando Company Information

13.6.2 Mando Anti-lock Brake Systems Product Portfolios and Specifications

13.6.3 Mando Anti-lock Brake Systems Sales, Revenue, Price and Gross Margin (2019-2024)

13.6.4 Mando Main Business Overview

13.6.5 Mando Latest Developments

13.7 Wabco

13.7.1 Wabco Company Information

13.7.2 Wabco Anti-lock Brake Systems Product Portfolios and Specifications

13.7.3 Wabco Anti-lock Brake Systems Sales, Revenue, Price and Gross Margin (2019-2024)

13.7.4 Wabco Main Business Overview

13.7.5 Wabco Latest Developments

13.8 Knorr-Bremse

13.8.1 Knorr-Bremse Company Information

13.8.2 Knorr-Bremse Anti-lock Brake Systems Product Portfolios and Specifications

13.8.3 Knorr-Bremse Anti-lock Brake Systems Sales, Revenue, Price and Gross Margin (2019-2024)

13.8.4 Knorr-Bremse Main Business Overview

13.8.5 Knorr-Bremse Latest Developments

13.9 Hitachi

13.9.1 Hitachi Company Information

13.9.2 Hitachi Anti-lock Brake Systems Product Portfolios and Specifications

13.9.3 Hitachi Anti-lock Brake Systems Sales, Revenue, Price and Gross Margin (2019-2024)

13.9.4 Hitachi Main Business Overview

13.9.5 Hitachi Latest Developments

13.10 Veoneer-Nissin Inc

13.10.1 Veoneer-Nissin Inc Company Information

13.10.2 Veoneer-Nissin Inc Anti-lock Brake Systems Product Portfolios and

Specifications

13.10.3 Veoneer-Nissin Inc Anti-lock Brake Systems Sales, Revenue, Price and Gross Margin (2019-2024)

13.10.4 Veoneer-Nissin Inc Main Business Overview

13.10.5 Veoneer-Nissin Inc Latest Developments

13.11 Junen

13.11.1 Junen Company Information

13.11.2 Junen Anti-lock Brake Systems Product Portfolios and Specifications

13.11.3 Junen Anti-lock Brake Systems Sales, Revenue, Price and Gross Margin (2019-2024)

13.11.4 Junen Main Business Overview

13.11.5 Junen Latest Developments

13.12 Wanxiang

13.12.1 Wanxiang Company Information

13.12.2 Wanxiang Anti-lock Brake Systems Product Portfolios and Specifications

13.12.3 Wanxiang Anti-lock Brake Systems Sales, Revenue, Price and Gross Margin (2019-2024)

13.12.4 Wanxiang Main Business Overview

13.12.5 Wanxiang Latest Developments

13.13 APG

13.13.1 APG Company Information

13.13.2 APG Anti-lock Brake Systems Product Portfolios and Specifications

13.13.3 APG Anti-lock Brake Systems Sales, Revenue, Price and Gross Margin (2019-2024)

13.13.4 APG Main Business Overview

13.13.5 APG Latest Developments

13.14 Kormee

13.14.1 Kormee Company Information

13.14.2 Kormee Anti-lock Brake Systems Product Portfolios and Specifications

13.14.3 Kormee Anti-lock Brake Systems Sales, Revenue, Price and Gross Margin (2019-2024)

13.14.4 Kormee Main Business Overview

13.14.5 Kormee Latest Developments

13.15 Dongfeng Electronic

13.15.1 Dongfeng Electronic Company Information

13.15.2 Dongfeng Electronic Anti-lock Brake Systems Product Portfolios and Specifications

13.15.3 Dongfeng Electronic Anti-lock Brake Systems Sales, Revenue, Price and Gross Margin (2019-2024)

13.15.4 Dongfeng Electronic Main Business Overview

13.15.5 Dongfeng Electronic Latest Developments

13.16 Guangzhou Sivco

13.16.1 Guangzhou Sivco Company Information

13.16.2 Guangzhou Sivco Anti-lock Brake Systems Product Portfolios and Specifications

13.16.3 Guangzhou Sivco Anti-lock Brake Systems Sales, Revenue, Price and Gross Margin (2019-2024)

13.16.4 Guangzhou Sivco Main Business Overview

13.16.5 Guangzhou Sivco Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Anti-lock Brake Systems Annual Sales CAGR by Geographic Region (2019, 2023 & 2030) & (\$ millions)

Table 2. Anti-lock Brake Systems Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & (\$ millions)

Table 3. Major Players of One-channel ABS

Table 4. Major Players of Two-channel ABS

Table 5. Major Players of Three-channel ABS

Table 6. Major Players of Four-channel ABS

Table 7. Global Anti-lock Brake Systems Sales by Type (2019-2024) & (Units)

Table 8. Global Anti-lock Brake Systems Sales Market Share by Type (2019-2024)

Table 9. Global Anti-lock Brake Systems Revenue by Type (2019-2024) & (\$ million)

Table 10. Global Anti-lock Brake Systems Revenue Market Share by Type (2019-2024)

Table 11. Global Anti-lock Brake Systems Sale Price by Type (2019-2024) & (USD/Unit)

Table 12. Global Anti-lock Brake Systems Sales by Application (2019-2024) & (Units)

Table 13. Global Anti-lock Brake Systems Sales Market Share by Application (2019-2024)

Table 14. Global Anti-lock Brake Systems Revenue by Application (2019-2024)

Table 15. Global Anti-lock Brake Systems Revenue Market Share by Application (2019-2024)

Table 16. Global Anti-lock Brake Systems Sale Price by Application (2019-2024) & (USD/Unit)

Table 17. Global Anti-lock Brake Systems Sales by Company (2019-2024) & (Units)

Table 18. Global Anti-lock Brake Systems Sales Market Share by Company (2019-2024)

Table 19. Global Anti-lock Brake Systems Revenue by Company (2019-2024) (\$ Millions)

Table 20. Global Anti-lock Brake Systems Revenue Market Share by Company (2019-2024)

Table 21. Global Anti-lock Brake Systems Sale Price by Company (2019-2024) & (USD/Unit)

Table 22. Key Manufacturers Anti-lock Brake Systems Producing Area Distribution and Sales Area

Table 23. Players Anti-lock Brake Systems Products Offered

Table 24. Anti-lock Brake Systems Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

Table 25. New Products and Potential Entrants

Table 26. Mergers & Acquisitions, Expansion

Table 27. Global Anti-lock Brake Systems Sales by Geographic Region (2019-2024) & (Units)

Table 28. Global Anti-lock Brake Systems Sales Market Share Geographic Region (2019-2024)

Table 29. Global Anti-lock Brake Systems Revenue by Geographic Region (2019-2024) & (\$ millions)

Table 30. Global Anti-lock Brake Systems Revenue Market Share by Geographic Region (2019-2024)

Table 31. Global Anti-lock Brake Systems Sales by Country/Region (2019-2024) & (Units)

Table 32. Global Anti-lock Brake Systems Sales Market Share by Country/Region (2019-2024)

Table 33. Global Anti-lock Brake Systems Revenue by Country/Region (2019-2024) & (\$ millions)

Table 34. Global Anti-lock Brake Systems Revenue Market Share by Country/Region (2019-2024)

Table 35. Americas Anti-lock Brake Systems Sales by Country (2019-2024) & (Units)

Table 36. Americas Anti-lock Brake Systems Sales Market Share by Country (2019-2024)

Table 37. Americas Anti-lock Brake Systems Revenue by Country (2019-2024) & (\$ Millions)

Table 38. Americas Anti-lock Brake Systems Revenue Market Share by Country (2019-2024)

Table 39. Americas Anti-lock Brake Systems Sales by Type (2019-2024) & (Units)

Table 40. Americas Anti-lock Brake Systems Sales by Application (2019-2024) & (Units)

Table 41. APAC Anti-lock Brake Systems Sales by Region (2019-2024) & (Units)

Table 42. APAC Anti-lock Brake Systems Sales Market Share by Region (2019-2024)

Table 43. APAC Anti-lock Brake Systems Revenue by Region (2019-2024) & (\$ Millions)

Table 44. APAC Anti-lock Brake Systems Revenue Market Share by Region (2019-2024)

Table 45. APAC Anti-lock Brake Systems Sales by Type (2019-2024) & (Units)

Table 46. APAC Anti-lock Brake Systems Sales by Application (2019-2024) & (Units)

Table 47. Europe Anti-lock Brake Systems Sales by Country (2019-2024) & (Units)

Table 48. Europe Anti-lock Brake Systems Sales Market Share by Country (2019-2024)

Table 49. Europe Anti-lock Brake Systems Revenue by Country (2019-2024) & (\$ Millions)

Table 50. Europe Anti-lock Brake Systems Revenue Market Share by Country (2019-2024)

Table 51. Europe Anti-lock Brake Systems Sales by Type (2019-2024) & (Units)

Table 52. Europe Anti-lock Brake Systems Sales by Application (2019-2024) & (Units)

Table 53. Middle East & Africa Anti-lock Brake Systems Sales by Country (2019-2024) & (Units)

Table 54. Middle East & Africa Anti-lock Brake Systems Sales Market Share by Country (2019-2024)

Table 55. Middle East & Africa Anti-lock Brake Systems Revenue by Country (2019-2024) & (\$ Millions)

Table 56. Middle East & Africa Anti-lock Brake Systems Revenue Market Share by Country (2019-2024)

Table 57. Middle East & Africa Anti-lock Brake Systems Sales by Type (2019-2024) & (Units)

Table 58. Middle East & Africa Anti-lock Brake Systems Sales by Application (2019-2024) & (Units)

Table 59. Key Market Drivers & Growth Opportunities of Anti-lock Brake Systems

Table 60. Key Market Challenges & Risks of Anti-lock Brake Systems

Table 61. Key Industry Trends of Anti-lock Brake Systems

Table 62. Anti-lock Brake Systems Raw Material

Table 63. Key Suppliers of Raw Materials

Table 64. Anti-lock Brake Systems Distributors List

Table 65. Anti-lock Brake Systems Customer List

Table 66. Global Anti-lock Brake Systems Sales Forecast by Region (2025-2030) & (Units)

Table 67. Global Anti-lock Brake Systems Revenue Forecast by Region (2025-2030) & (\$ millions)

Table 68. Americas Anti-lock Brake Systems Sales Forecast by Country (2025-2030) & (Units)

Table 69. Americas Anti-lock Brake Systems Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 70. APAC Anti-lock Brake Systems Sales Forecast by Region (2025-2030) & (Units)

Table 71. APAC Anti-lock Brake Systems Revenue Forecast by Region (2025-2030) & (\$ millions)

Table 72. Europe Anti-lock Brake Systems Sales Forecast by Country (2025-2030) & (Units)

Table 73. Europe Anti-lock Brake Systems Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 74. Middle East & Africa Anti-lock Brake Systems Sales Forecast by Country (2025-2030) & (Units)

Table 75. Middle East & Africa Anti-lock Brake Systems Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 76. Global Anti-lock Brake Systems Sales Forecast by Type (2025-2030) & (Units)

Table 77. Global Anti-lock Brake Systems Revenue Forecast by Type (2025-2030) & (\$ Millions)

Table 78. Global Anti-lock Brake Systems Sales Forecast by Application (2025-2030) & (Units)

Table 79. Global Anti-lock Brake Systems Revenue Forecast by Application (2025-2030) & (\$ Millions)

Table 80. Bosch Basic Information, Anti-lock Brake Systems Manufacturing Base, Sales Area and Its Competitors

Table 81. Bosch Anti-lock Brake Systems Product Portfolios and Specifications

Table 82. Bosch Anti-lock Brake Systems Sales (Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 83. Bosch Main Business

Table 84. Bosch Latest Developments

Table 85. Continental Basic Information, Anti-lock Brake Systems Manufacturing Base, Sales Area and Its Competitors

Table 86. Continental Anti-lock Brake Systems Product Portfolios and Specifications

Table 87. Continental Anti-lock Brake Systems Sales (Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 88. Continental Main Business

Table 89. Continental Latest Developments

Table 90. TRW Basic Information, Anti-lock Brake Systems Manufacturing Base, Sales Area and Its Competitors

Table 91. TRW Anti-lock Brake Systems Product Portfolios and Specifications

Table 92. TRW Anti-lock Brake Systems Sales (Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 93. TRW Main Business

Table 94. TRW Latest Developments

Table 95. ADVICS Basic Information, Anti-lock Brake Systems Manufacturing Base, Sales Area and Its Competitors

Table 96. ADVICS Anti-lock Brake Systems Product Portfolios and Specifications

Table 97. ADVICS Anti-lock Brake Systems Sales (Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 98. ADVICS Main Business

Table 99. ADVICS Latest Developments

Table 100. Hyundai Mobis Basic Information, Anti-lock Brake Systems Manufacturing Base, Sales Area and Its Competitors

Table 101. Hyundai Mobis Anti-lock Brake Systems Product Portfolios and Specifications

Table 102. Hyundai Mobis Anti-lock Brake Systems Sales (Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 103. Hyundai Mobis Main Business

Table 104. Hyundai Mobis Latest Developments

Table 105. Mando Basic Information, Anti-lock Brake Systems Manufacturing Base, Sales Area and Its Competitors

Table 106. Mando Anti-lock Brake Systems Product Portfolios and Specifications

Table 107. Mando Anti-lock Brake Systems Sales (Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 108. Mando Main Business

Table 109. Mando Latest Developments

Table 110. Wabco Basic Information, Anti-lock Brake Systems Manufacturing Base, Sales Area and Its Competitors

Table 111. Wabco Anti-lock Brake Systems Product Portfolios and Specifications

Table 112. Wabco Anti-lock Brake Systems Sales (Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 113. Wabco Main Business

Table 114. Wabco Latest Developments

Table 115. Knorr-Bremse Basic Information, Anti-lock Brake Systems Manufacturing Base, Sales Area and Its Competitors

Table 116. Knorr-Bremse Anti-lock Brake Systems Product Portfolios and Specifications

Table 117. Knorr-Bremse Anti-lock Brake Systems Sales (Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 118. Knorr-Bremse Main Business

Table 119. Knorr-Bremse Latest Developments

Table 120. Hitachi Basic Information, Anti-lock Brake Systems Manufacturing Base, Sales Area and Its Competitors

Table 121. Hitachi Anti-lock Brake Systems Product Portfolios and Specifications

Table 122. Hitachi Anti-lock Brake Systems Sales (Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 123. Hitachi Main Business

Table 124. Hitachi Latest Developments

Table 125. Veoneer-Nissin Inc Basic Information, Anti-lock Brake Systems Manufacturing Base, Sales Area and Its Competitors

Table 126. Veoneer-Nissin Inc Anti-lock Brake Systems Product Portfolios and Specifications

Table 127. Veoneer-Nissin Inc Anti-lock Brake Systems Sales (Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 128. Veoneer-Nissin Inc Main Business

Table 129. Veoneer-Nissin Inc Latest Developments

Table 130. Junen Basic Information, Anti-lock Brake Systems Manufacturing Base, Sales Area and Its Competitors

Table 131. Junen Anti-lock Brake Systems Product Portfolios and Specifications

Table 132. Junen Anti-lock Brake Systems Sales (Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 133. Junen Main Business

Table 134. Junen Latest Developments

Table 135. Wanxiang Basic Information, Anti-lock Brake Systems Manufacturing Base, Sales Area and Its Competitors

Table 136. Wanxiang Anti-lock Brake Systems Product Portfolios and Specifications

Table 137. Wanxiang Anti-lock Brake Systems Sales (Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 138. Wanxiang Main Business

Table 139. Wanxiang Latest Developments

Table 140. APG Basic Information, Anti-lock Brake Systems Manufacturing Base, Sales Area and Its Competitors

Table 141. APG Anti-lock Brake Systems Product Portfolios and Specifications

Table 142. APG Anti-lock Brake Systems Sales (Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 143. APG Main Business

Table 144. APG Latest Developments

Table 145. Kormee Basic Information, Anti-lock Brake Systems Manufacturing Base, Sales Area and Its Competitors

Table 146. Kormee Anti-lock Brake Systems Product Portfolios and Specifications

Table 147. Kormee Anti-lock Brake Systems Sales (Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 148. Kormee Main Business

Table 149. Kormee Latest Developments

Table 150. Dongfeng Electronic Basic Information, Anti-lock Brake Systems Manufacturing Base, Sales Area and Its Competitors

Table 151. Dongfeng Electronic Anti-lock Brake Systems Product Portfolios and Specifications

Table 152. Dongfeng Electronic Anti-lock Brake Systems Sales (Units), Revenue (\$

Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 153. Dongfeng Electronic Main Business

Table 154. Dongfeng Electronic Latest Developments

Table 155. Guangzhou Sivco Basic Information, Anti-lock Brake Systems Manufacturing Base, Sales Area and Its Competitors

Table 156. Guangzhou Sivco Anti-lock Brake Systems Product Portfolios and Specifications

Table 157. Guangzhou Sivco Anti-lock Brake Systems Sales (Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 158. Guangzhou Sivco Main Business

Table 159. Guangzhou Sivco Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Picture of Anti-lock Brake Systems
- Figure 2. Anti-lock Brake Systems Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Anti-lock Brake Systems Sales Growth Rate 2019-2030 (Units)
- Figure 7. Global Anti-lock Brake Systems Revenue Growth Rate 2019-2030 (\$ Millions)
- Figure 8. Anti-lock Brake Systems Sales by Region (2019, 2023 & 2030) & (\$ Millions)
- Figure 9. Product Picture of One-channel ABS
- Figure 10. Product Picture of Two-channel ABS
- Figure 11. Product Picture of Three-channel ABS
- Figure 12. Product Picture of Four-channel ABS
- Figure 13. Global Anti-lock Brake Systems Sales Market Share by Type in 2023
- Figure 14. Global Anti-lock Brake Systems Revenue Market Share by Type (2019-2024)
- Figure 15. Anti-lock Brake Systems Consumed in Passenger Cars
- Figure 16. Global Anti-lock Brake Systems Market: Passenger Cars (2019-2024) & (Units)
- Figure 17. Anti-lock Brake Systems Consumed in Commercial Vehicles
- Figure 18. Global Anti-lock Brake Systems Market: Commercial Vehicles (2019-2024) & (Units)
- Figure 19. Global Anti-lock Brake Systems Sales Market Share by Application (2023)
- Figure 20. Global Anti-lock Brake Systems Revenue Market Share by Application in 2023
- Figure 21. Anti-lock Brake Systems Sales Market by Company in 2023 (Units)
- Figure 22. Global Anti-lock Brake Systems Sales Market Share by Company in 2023
- Figure 23. Anti-lock Brake Systems Revenue Market by Company in 2023 (\$ Million)
- Figure 24. Global Anti-lock Brake Systems Revenue Market Share by Company in 2023
- Figure 25. Global Anti-lock Brake Systems Sales Market Share by Geographic Region (2019-2024)
- Figure 26. Global Anti-lock Brake Systems Revenue Market Share by Geographic Region in 2023
- Figure 27. Americas Anti-lock Brake Systems Sales 2019-2024 (Units)
- Figure 28. Americas Anti-lock Brake Systems Revenue 2019-2024 (\$ Millions)
- Figure 29. APAC Anti-lock Brake Systems Sales 2019-2024 (Units)
- Figure 30. APAC Anti-lock Brake Systems Revenue 2019-2024 (\$ Millions)

Figure 31. Europe Anti-lock Brake Systems Sales 2019-2024 (Units)

Figure 32. Europe Anti-lock Brake Systems Revenue 2019-2024 (\$ Millions)

Figure 33. Middle East & Africa Anti-lock Brake Systems Sales 2019-2024 (Units)

Figure 34. Middle East & Africa Anti-lock Brake Systems Revenue 2019-2024 (\$ Millions)

Figure 35. Americas Anti-lock Brake Systems Sales Market Share by Country in 2023

Figure 36. Americas Anti-lock Brake Systems Revenue Market Share by Country in 2023

Figure 37. Americas Anti-lock Brake Systems Sales Market Share by Type (2019-2024)

Figure 38. Americas Anti-lock Brake Systems Sales Market Share by Application (2019-2024)

Figure 39. United States Anti-lock Brake Systems Revenue Growth 2019-2024 (\$ Millions)

Figure 40. Canada Anti-lock Brake Systems Revenue Growth 2019-2024 (\$ Millions)

Figure 41. Mexico Anti-lock Brake Systems Revenue Growth 2019-2024 (\$ Millions)

Figure 42. Brazil Anti-lock Brake Systems Revenue Growth 2019-2024 (\$ Millions)

Figure 43. APAC Anti-lock Brake Systems Sales Market Share by Region in 2023

Figure 44. APAC Anti-lock Brake Systems Revenue Market Share by Regions in 2023

Figure 45. APAC Anti-lock Brake Systems Sales Market Share by Type (2019-2024)

Figure 46. APAC Anti-lock Brake Systems Sales Market Share by Application (2019-2024)

Figure 47. China Anti-lock Brake Systems Revenue Growth 2019-2024 (\$ Millions)

Figure 48. Japan Anti-lock Brake Systems Revenue Growth 2019-2024 (\$ Millions)

Figure 49. South Korea Anti-lock Brake Systems Revenue Growth 2019-2024 (\$ Millions)

Figure 50. Southeast Asia Anti-lock Brake Systems Revenue Growth 2019-2024 (\$ Millions)

Figure 51. India Anti-lock Brake Systems Revenue Growth 2019-2024 (\$ Millions)

Figure 52. Australia Anti-lock Brake Systems Revenue Growth 2019-2024 (\$ Millions)

Figure 53. China Taiwan Anti-lock Brake Systems Revenue Growth 2019-2024 (\$ Millions)

Figure 54. Europe Anti-lock Brake Systems Sales Market Share by Country in 2023

Figure 55. Europe Anti-lock Brake Systems Revenue Market Share by Country in 2023

Figure 56. Europe Anti-lock Brake Systems Sales Market Share by Type (2019-2024)

Figure 57. Europe Anti-lock Brake Systems Sales Market Share by Application (2019-2024)

Figure 58. Germany Anti-lock Brake Systems Revenue Growth 2019-2024 (\$ Millions)

Figure 59. France Anti-lock Brake Systems Revenue Growth 2019-2024 (\$ Millions)

Figure 60. UK Anti-lock Brake Systems Revenue Growth 2019-2024 (\$ Millions)

Figure 61. Italy Anti-lock Brake Systems Revenue Growth 2019-2024 (\$ Millions)

Figure 62. Russia Anti-lock Brake Systems Revenue Growth 2019-2024 (\$ Millions)

Figure 63. Middle East & Africa Anti-lock Brake Systems Sales Market Share by Country in 2023

Figure 64. Middle East & Africa Anti-lock Brake Systems Revenue Market Share by Country in 2023

Figure 65. Middle East & Africa Anti-lock Brake Systems Sales Market Share by Type (2019-2024)

Figure 66. Middle East & Africa Anti-lock Brake Systems Sales Market Share by Application (2019-2024)

Figure 67. Egypt Anti-lock Brake Systems Revenue Growth 2019-2024 (\$ Millions)

Figure 68. South Africa Anti-lock Brake Systems Revenue Growth 2019-2024 (\$ Millions)

Figure 69. Israel Anti-lock Brake Systems Revenue Growth 2019-2024 (\$ Millions)

Figure 70. Turkey Anti-lock Brake Systems Revenue Growth 2019-2024 (\$ Millions)

Figure 71. GCC Country Anti-lock Brake Systems Revenue Growth 2019-2024 (\$ Millions)

Figure 72. Manufacturing Cost Structure Analysis of Anti-lock Brake Systems in 2023

Figure 73. Manufacturing Process Analysis of Anti-lock Brake Systems

Figure 74. Industry Chain Structure of Anti-lock Brake Systems

Figure 75. Channels of Distribution

Figure 76. Global Anti-lock Brake Systems Sales Market Forecast by Region (2025-2030)

Figure 77. Global Anti-lock Brake Systems Revenue Market Share Forecast by Region (2025-2030)

Figure 78. Global Anti-lock Brake Systems Sales Market Share Forecast by Type (2025-2030)

Figure 79. Global Anti-lock Brake Systems Revenue Market Share Forecast by Type (2025-2030)

Figure 80. Global Anti-lock Brake Systems Sales Market Share Forecast by Application (2025-2030)

Figure 81. Global Anti-lock Brake Systems Revenue Market Share Forecast by Application (2025-2030)

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