

Global Anti-Corrosion Coatings for Thermal Power Market Growth 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Anti-Corrosion Coatings for Thermal Power market size was valued at US\$ 844.5 million in 2023. With growing demand in downstream market, the Anti-Corrosion Coatings for Thermal Power is forecast to a readjusted size of US\$ 734.7 million by 2030 with a CAGR of -2.0% during review period.

The research report highlights the growth potential of the global Anti-Corrosion Coatings for Thermal Power market. Anti-Corrosion Coatings for Thermal Power are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Anti-Corrosion Coatings for Thermal Power. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Anti-Corrosion Coatings for Thermal Power market.

Anticorrosive coating refers to a kind of liquid or solid material coated on the surface of an object that can form a film under certain conditions to protect, decorate or have other special functions (insulation, rust prevention, mildew prevention, heat resistance, etc.).

Among many applications, coal-fired power generation has the largest market share.

In 2019, consumption of coal-fired power generation reached 84 percent.

The industry producers are mainly PPG, Akzo Nobel, Haihong Senior, Jotun paint,

Kansai paint, Xuanwei and so on.

Akzonobel is the world's largest producer, with an annual output of nearly 20,000 tons in 2019, accounting for 12% of global output.

There are three main types of anti-corrosion coatings in the thermal power industry: solvent-based, water-based and powder coatings, among which solvent-based is the most important product type. In 2019, the output of this type will exceed 100,000 tons, accounting for 66% of the global total.

Next is water-based coating, this kind of coating is a kind of environmental protection coating, as the enhancement of environmental protection consciousness, its growth rate will exceed solvent-based coating in the future.

As the main market of thermal power is China, the major consumer of anti-corrosion coatings in thermal power industry is China (mainland), whose consumption reaches 134,000 tons in 2019, accounting for 86% of the total global consumption.

Followed by the US, with less than 5 per cent of consumption.

Key Features:

The report on Anti-Corrosion Coatings for Thermal Power market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Anti-Corrosion Coatings for Thermal Power market. It may include historical data, market segmentation by Type (e.g., Solvent Base, Water-Based), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Anti-Corrosion Coatings for Thermal Power market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Anti-Corrosion Coatings for Thermal Power market. It includes profiles of key players, their market share, strategies, and product offerings. The report

can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Anti-Corrosion Coatings for Thermal Power industry. This include advancements in Anti-Corrosion Coatings for Thermal Power technology, Anti-Corrosion Coatings for Thermal Power new entrants, Anti-Corrosion Coatings for Thermal Power new investment, and other innovations that are shaping the future of Anti-Corrosion Coatings for Thermal Power.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Anti-Corrosion Coatings for Thermal Power market. It includes factors influencing customer ' purchasing decisions, preferences for Anti-Corrosion Coatings for Thermal Power product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Anti-Corrosion Coatings for Thermal Power market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Anti-Corrosion Coatings for Thermal Power market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Anti-Corrosion Coatings for Thermal Power market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Anti-Corrosion Coatings for Thermal Power industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Anti-Corrosion Coatings for Thermal Power market.

Market Segmentation:

Anti-Corrosion Coatings for Thermal Power market is split by Type and by Application.

For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

Solvent Base

Water-Based

Powder

Segmentation by application

Coal-fired Power Generation

Gas Power Generation

Fuel Power Generation

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

PPG

AkzoNobel.Co

Hempel A/S

Jotun

Kansai Paint Co.,Ltd.

Nippon Paint Holdings Co.Ltd

RPM International

Sherwin-Williams Company

Taicang Kailin Paint Co.Ltd

Jiangsu Lanling Chemical Co

YUNG CHI PAINT & VARNISH MFG. CO.,LTD

Wuhan twin tigers Coating Co., Ltd.

Anhui Linghu lacquer Co. LTD

Key Questions Addressed in this Report

What is the 10-year outlook for the global Anti-Corrosion Coatings for Thermal Power market?

What factors are driving Anti-Corrosion Coatings for Thermal Power market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Anti-Corrosion Coatings for Thermal Power market opportunities vary by end market size?

How does Anti-Corrosion Coatings for Thermal Power break out type, application?

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