

Global Annatto Market Growth 2025-2031

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Abstracts

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The global Annatto market size is predicted to grow from US\$ 51 million in 2025 to US\$ 62.4 million in 2031; it is expected to grow at a CAGR of 3.4% from 2025 to 2031.

Annatto is an orange-red condiment and food coloring derived from the seeds of the achiote tree. It is often used to impart a yellow or orange color to foods, but sometimes also for its flavor and aroma. The color of annatto comes from various carotenoid pigments, mainly bixin and norbixin, found in the reddish waxy coating of the seeds.

Annatto and its extracts are now widely used in an artisanal or industrial scale as a coloring agent in many processed food products, such as cheeses, dairy spreads, butter and margarine, custards, cakes and other baked goods, potatoes, snack foods, breakfast cereals, smoked fish, sausages, and more. In these uses, annatto is a natural alternative to synthetic food coloring compounds, but it has been linked to cases of food-related allergies.

Global Annatto key players include DDW, Hansen, FMC, AICACOLOR, Biocon del Peru, etc. Global top five manufacturers hold a share over 30%.

Asia-Pacific is the largest market, with a share about 40%, followed by Europe, and North America, both have a share about 45 percent.

In terms of product, Water-Soluble Annatto is the largest segment, with a share over 90%. And in terms of application, the largest application is Food Industrial, followed by Natural Fabric Industrial, Cosmetic Industrial, etc.

LP Information, Inc. (LPI) ' newest research report, the "Annatto Industry Forecast"

looks at past sales and reviews total world Annatto sales in 2024, providing a comprehensive analysis by region and market sector of projected Annatto sales for 2025 through 2031. With Annatto sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Annatto industry.

This Insight Report provides a comprehensive analysis of the global Annatto landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Annatto portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Annatto market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Annatto and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Annatto.

This report presents a comprehensive overview, market shares, and growth opportunities of Annatto market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Oil-Soluble Annatto

Water-Soluble Annatto

Emulsified Annatto

Segmentation by Application:

Food Industrial

Cosmetic Industrial

Natural Fabric Industrial

Pharmaceutical Industrial

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

DDW

Hansen

FMC

WILD Flavors

Kalsec

Vinayak Ingredients

Aarkay Food Products

AICACOLOR

Biocon del Peru

Zhongda Biological

Guangzhou Qianyi

Key Questions Addressed in this Report

What is the 10-year outlook for the global Annatto market?

What factors are driving Annatto market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Annatto market opportunities vary by end market size?

How does Annatto break out by Type, by Application?

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