

Global Animal Source Feed Enzymes Market Growth 2023-2029

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Abstracts

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Animal feed enzymes are gaining importance as they play an important role in improving feed digestibility, cost reduction, nutrient absorption, and better performance. Enzymes are achieving popularity as they are replacing antibiotics for the improved health and performance of livestock.

LPI (LP Information)' newest research report, the "Animal Source Feed Enzymes Industry Forecast" looks at past sales and reviews total world Animal Source Feed Enzymes sales in 2022, providing a comprehensive analysis by region and market sector of projected Animal Source Feed Enzymes sales for 2023 through 2029. With Animal Source Feed Enzymes sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Animal Source Feed Enzymes industry.

This Insight Report provides a comprehensive analysis of the global Animal Source Feed Enzymes landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Animal Source Feed Enzymes portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Animal Source Feed Enzymes market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Animal Source Feed Enzymes and breaks down the forecast by type, by application, geography, and market size to highlight emerging

pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Animal Source Feed Enzymes.

The global Animal Source Feed Enzymes market size is projected to grow from US\$ 1450.6 million in 2022 to US\$ 2385.7 million in 2029; it is expected to grow at a CAGR of 2385.7 from 2023 to 2029.

Novozymes, IFF and Aum Enzymes are the leaders of the animal feed enzymes industry. The top 5 take about 54% market share. Asia Pacific is the major region of the global market, which takes about 35% market share. In terms of product, phytases is the largest segment, with a share over 54%. And in terms of application, the largest application is poultry feed, followed by ruminant feed.

This report presents a comprehensive overview, market shares, and growth opportunities of Animal Source Feed Enzymes market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Dry

Liquid

Segmentation by application

Poultry

Swine

Ruminants

Aquatic Animals

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

BASF SE

Dupont

Koninklijke DSM N.v

Novozymes

Advanced Enzyme Technologies

Kemin Industries, Inc.

Novus International Inc.

Azelis Holdings SA

Alltech

Bio Cat

Rossari Biotech Ltd.

Biovet JSC

Amorvet

ADM

Key Questions Addressed in this Report

What is the 10-year outlook for the global Animal Source Feed Enzymes market?

What factors are driving Animal Source Feed Enzymes market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Animal Source Feed Enzymes market opportunities vary by end market size?

How does Animal Source Feed Enzymes break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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