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Global Animal Prescription Drugs Market Growth 2025-2031

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Abstracts

The global Animal Prescription Drugs market size is predicted to grow from US$ million in 2025 to US$ million in 2031; it is expected to grow at a CAGR of %from 2025 to 2031.

The impact of the latest U.S. tariff measures and the corresponding policy responses from countries worldwide on market competitiveness, regional economic performance, and supply chain configurations will be comprehensively evaluated in this report.

Animal prescription drug is a prescription drug used to prevent, treat, diagnose, or purposefully regulate an animal's physiology. Animal prescription drugs mainly include: serum products, vaccines, diagnostic products, micro-ecological products, chemicals, antibiotics, biochemical drugs, radioactive drugs and external insecticides, disinfectants, etc.

Pet medical care is the second largest segment in pet industry. In the UK, annual spending on veterinary and other pet services has risen from ?2.6bn in 2015 to ?4bn in 2021, a 54% increase in just six years. According to Vetnosis, the value of the global animal health industry will increase by 12% to $38.3 billion in 2021. White Paper on China's Pet Healthy Consumption of JD shows that in 2023, there are 13.09 million pets entering middle age and old age. And pet aging is expected to be seen in the next few years. Changes in the age structure of pets will further bring about the development of the pet medical industry. According to the data of the 2022 China Pet Medical Industry White Paper, from the perspective of market size, the scale of China's pet medical market is about ?67.5 billion, accounting for about 22.5% of the entire pet industry. From the perspective of hospital operation time, pet hospitals within 5 years accounted for about 73%. About 11% of the pet hospitals have been in operation for more than 10

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years. From the perspective of hospital turnover, nearly 40% of the hospitals have increased their annual turnover year-on-year, and the growth rate is mainly within 141%.

LP Information, Inc. (LPI) ' newest research report, the “Animal Prescription Drugs Industry Forecast” looks at past sales and reviews total world Animal Prescription Drugs sales in 2024, providing a comprehensive analysis by region and market sector of projected Animal Prescription Drugs sales for 2025 through 2031. With Animal Prescription Drugs sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world Animal Prescription Drugs industry.

This Insight Report provides a comprehensive analysis of the global Animal Prescription Drugs landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Animal Prescription Drugs portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms’ unique position in an accelerating global Animal Prescription Drugs market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Animal Prescription Drugs and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Animal Prescription Drugs.

This report presents a comprehensive overview, market shares, and growth opportunities of Animal Prescription Drugs market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Oral Type

Smear Type

Injection Type

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Spray Type

Segmentation by Application:

Companion Animal

Livestock Animal

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

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France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Elanco Animal Health

Ceva Sante Animale

MSD Animal Health

Zoetis

Virbac

Dechra

Vetoquinol

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Animalcare Group

Ourofino Saude Animal

Boehringer Ingelheim

Key Questions Addressed in this Report

What is the 10-year outlook for the global Animal Prescription Drugs market?

What factors are driving Animal Prescription Drugs market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Animal Prescription Drugs market opportunities vary by end market size?

How does Animal Prescription Drugs break out by Type, by Application?

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