

# Global Animal Health Medicines Market Growth 2026-2032

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## Abstracts

The global Animal Health Medicines market size is predicted to grow from US\$ 54420 million in 2025 to US\$ 95370 million in 2032; it is expected to grow at a CAGR of 8.5% from 2026 to 2032.

Animal Health Medicines are essential for ensuring animal welfare, preventing diseases from passing between animals and humans, and protecting our food supply. There are three types of animal medicine: biologics (which are predominately vaccines), pharmaceuticals, and flea and tick medications.

Pet medical care is the second largest segment in pet industry. In the UK, annual spending on veterinary and other pet services has risen from ?2.6bn in 2015 to ?4bn in 2021, a 54% increase in just six years. According to Vetnosis, the value of the global animal health industry will increase by 12% to \$38.3 billion in 2021. White Paper on China's Pet Healthy Consumption of JD shows that in 2023, there are 13.09 million pets entering middle age and old age. And pet aging is expected to be seen in the next few years. Changes in the age structure of pets will further bring about the development of the pet medical industry. According to the data of the 2022 China Pet Medical Industry White Paper, from the perspective of market size, the scale of China's pet medical market is about ?67.5 billion, accounting for about 22.5% of the entire pet industry. From the perspective of hospital operation time, pet hospitals within 5 years accounted for about 73%. About 11% of the pet hospitals have been in operation for more than 10 years. From the perspective of hospital turnover, nearly 40% of the hospitals have increased their annual turnover year-on-year, and the growth rate is mainly within 31%.

LP Information, Inc. (LPI) ' newest research report, the ?Animal Health Medicines Industry Forecast? looks at past sales and reviews total world Animal Health Medicines

sales in 2025, providing a comprehensive analysis by region and market sector of projected Animal Health Medicines sales for 2026 through 2032. With Animal Health Medicines sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Animal Health Medicines industry.

This Insight Report provides a comprehensive analysis of the global Animal Health Medicines landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Animal Health Medicines portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Animal Health Medicines market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Animal Health Medicines and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Animal Health Medicines.

This report presents a comprehensive overview, market shares, and growth opportunities of Animal Health Medicines market by product type, application, key manufacturers and key regions and countries.

#### Segmentation by Type:

Vaccines

Pharmaceuticals

Flea and Tick Medications

#### Segmentation by Application:

Veterinary Hospital

Veterinary Clinic

This report also splits the market by region:

### Americas

United States

Canada

Mexico

Brazil

### APAC

China

Japan

Korea

Southeast Asia

India

Australia

### Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Merck & Co.,Inc.

Boehringer Ingelheim Animal Health

Phibro Animal Health Corporation

AniCon Labor GmbH

Ouro Fino Saude Animal

Pfizer(Zoetis)

Elanco

Ceva Sant? Animale

Virbac

Vetoquinol SA

Biog?nesis Bag?

## **Key Questions Addressed in this Report**

What is the 10-year outlook for the global Animal Health Medicines market?

What factors are driving Animal Health Medicines market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Animal Health Medicines market opportunities vary by end market size?

How does Animal Health Medicines break out by Type, by Application?

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