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Global Animal Growth Promoters and Performance Enhancers Market Growth 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Animal Growth Promoters and Performance Enhancers market size was valued at US$ 9851 million in 2023. With growing demand in downstream market, the Animal Growth Promoters and Performance Enhancers is forecast to a readjusted size of US$ 12540 million by 2030 with a CAGR of 3.5% during review period.

The research report highlights the growth potential of the global Animal Growth Promoters and Performance Enhancers market. Animal Growth Promoters and Performance Enhancers are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Animal Growth Promoters and Performance Enhancers. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Animal Growth Promoters and Performance Enhancers market.

Animal Growth Promoters are feed additives that used to help increase the efficiency of animal production by increasing weight gain and product output. Animal Growth promoters can be classified into four groups; those that increase growth and also increase feed consumption, those that increase growth without altering feed consumption, those that do not alter growth but decrease feed consumption (generally referred to as the feed consumption ratio; FCR=kg feed consumed/kg body weight), and those that increase growth and decrease feed consumption.

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This report is focused on various kinds of animal growth promoters, including AGPs, Prebiotics and Probiotics, Feed Enzymes and etc.

According to Our PET Supplies Research Center, the global pet industry reached $ 261 billion in 2022, a year-on-year increase of 11.3%. The United States gains the highest pet penetration rate and becomes the largest pet market. According to the American Pet Products Association (APPA), 66% of American households keep pets, and the total industry sales was about US$136.8 billion, an increase of 10.8% over 2021. According to IVH, the German pet products industry association, the number of pets in Germany reached 33.4 million in 2022, with a total turnover of nearly ?6.5 billion. The 2023 China Pet Industry Trend Insight White Paper released by JD shows that the market size of the four major pet physical commodities is increasing year by year: pet supplies account for 45%, pet staple food accounts for nearly 35%, pet snacks account for 12%, and pet medicine and health care account for 185%.

Key Features:

The report on Animal Growth Promoters and Performance Enhancers market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Animal Growth Promoters and Performance Enhancers market. It may include historical data, market segmentation by Type (e.g., Antibiotics, Growth Hormones), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Animal Growth Promoters and Performance Enhancers market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Animal Growth Promoters and Performance Enhancers market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Animal Growth Promoters and Performance Enhancers industry. This include advancements in Animal Growth Promoters and

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Performance Enhancers technology, Animal Growth Promoters and Performance Enhancers new entrants, Animal Growth Promoters and Performance Enhancers new investment, and other innovations that are shaping the future of Animal Growth Promoters and Performance Enhancers.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Animal Growth Promoters and Performance Enhancers market. It includes factors influencing customer ' purchasing decisions, preferences for Animal Growth Promoters and Performance Enhancers product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Animal Growth Promoters and Performance Enhancers market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Animal Growth Promoters and Performance Enhancers market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Animal Growth Promoters and Performance Enhancers market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Animal Growth Promoters and Performance Enhancers industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Animal Growth Promoters and Performance Enhancers market.

Market Segmentation:

Animal Growth Promoters and Performance Enhancers market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms

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of volume and value.

Segmentation by type

- Antibiotics
- Growth Hormones
- Feed Enzymes
- Organic Acids
- Probiotics
- Prebiotics
- ?-Agonists

Segmentation by application

- Porcine
- Poultry
- Aquaculture

This report also splits the market by region:

- Americas
  - United States
  - Canada
  - Mexico
  - Brazil

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- APAC
  - China
  - Japan
  - Korea
  - Southeast Asia
  - India
  - Australia
- Europe
  - Germany
  - France
  - UK
  - Italy
  - Russia
- Middle East & Africa
  - Egypt
  - South Africa
  - Israel
  - Turkey
  - GCC Countries

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The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Cargill (US)

DSM(Netherlands)

Zoetis(US)

AB Vista (UK)

Alltech(US)

Elanco Animal Health (US)

Bayer Animal Health (Germany)

BIOMIN Holding GmbH (Austria)

Boehringer Inghelheim (Germany)

Bupo Animal Health (South Africa)

Chr. Hansen(Denmark)

DuPont Nutrition & Health (US)

Merck Animal Health (US)

Novus International(US)

Vetoquinol (France)

Key Questions Addressed in this Report

What is the 10-year outlook for the global Animal Growth Promoters and Performance Enhancers market?

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What factors are driving Animal Growth Promoters and Performance Enhancers market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Animal Growth Promoters and Performance Enhancers market opportunities vary by end market size?

How does Animal Growth Promoters and Performance Enhancers break out type, application?

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