

Global Animal Biotechnology Market Growth (Status and Outlook) 2024-2030

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Abstracts

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Animal biotechnology refers to the branch of biotechnology, which deals with the molecular biology techniques for producing genetically engineered animals (whose genome are modified), in order to make them suitable for pharmaceutical, industrial or agricultural applications. The genetically modified animals have improved growth rates, synthesized therapeutic proteins, and are resistant to various diseases. Increasing R&D by the major market players, rising regulatory approvals, and the rising focus toward cloning and transgenic animals are contributing to the market growth. However, high cost of research and development, and the ethical issues associated with animal biotechnology products may adversely affect the market growth.

The global Animal Biotechnology market size is projected to grow from US\$ million in 2023 to US\$ million in 2030; it is expected to grow at a CAGR of % from 2024 to 2030.

LPI (LP Information)' newest research report, the "Animal Biotechnology Industry Forecast" looks at past sales and reviews total world Animal Biotechnology sales in 2023, providing a comprehensive analysis by region and market sector of projected Animal Biotechnology sales for 2024 through 2030. With Animal Biotechnology sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Animal Biotechnology industry.

This Insight Report provides a comprehensive analysis of the global Animal Biotechnology landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on



Animal Biotechnology portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Animal Biotechnology market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Animal Biotechnology and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Animal Biotechnology.

Pet medical care is the second largest segment in pet industry. In the UK, annual spending on veterinary and other pet services has risen from ?2.6bn in 2015 to ?4bn in 2021, a 54% increase in just six years. According to Vetnosis, the value of the global animal health industry will increase by 12% to \$38.3 billion in 2021. White Paper on China's Pet Healthy Consumption of JD shows that in 2023, there are 13.09 million pets entering middle age and old age. And pet aging is expected to be seen in the next few years. Changes in the age structure of pets will further bring about the development of the pet medical industry. According to the data of the 2022 China Pet Medical Industry White Paper, from the perspective of market size, the scale of China's pet medical market is about ?67.5 billion, accounting for about 22.5% of the entire pet industry. From the perspective of hospital operation time, pet hospitals within 5 years accounted for about 73%. About 11% of the pet hospitals have been in operation for more than 10 years. From the perspective of hospital turnover, nearly 40% of the hospitals have increased their annual turnover year-on-year, and the growth rate is mainly within 184%.

This report presents a comprehensive overview, market shares, and growth opportunities of Animal Biotechnology market by product type, application, key players and key regions and countries.

Diagnostic Tests

Drugs

Segmentation by type

Reporductive & Genetic Produtcs

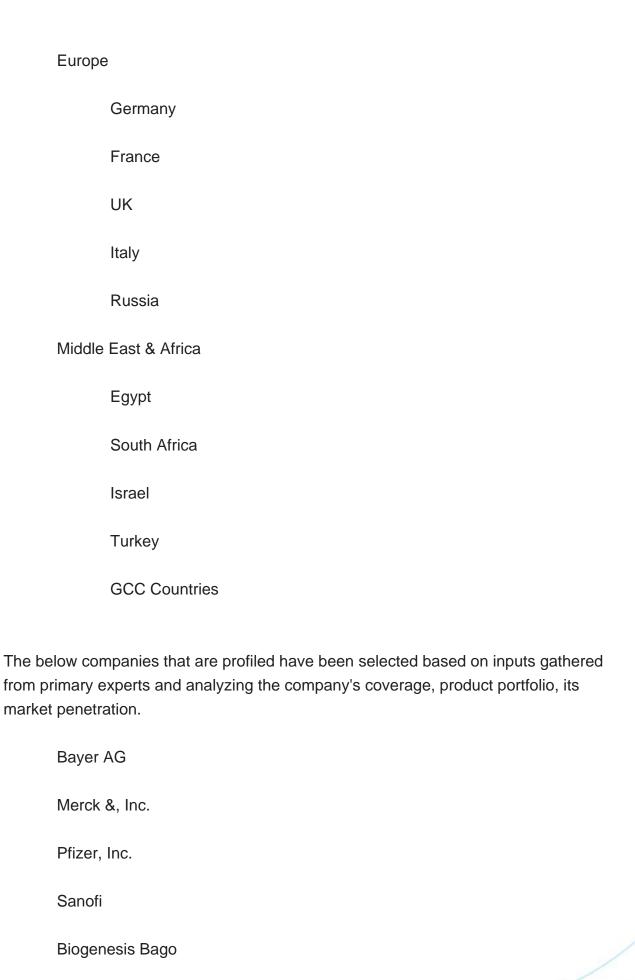


Vaccines

, acc		
Segmentation by application		
Preven	tive Care for Animals	
Develo	pment of Animal Pharmaceuticals	
Food S	Safety and Drug Development	
Others		
This report als	o splits the market by region:	
Americ	as	
	United States	
	Canada	
	Mexico	
	Brazil	
APAC		
	China	
	Japan	
	Korea	
	Southeast Asia	
	India	

Australia







Santa Cruz Biotechnology, Inc.		
Boehringer Inghlem		
Virbac Inc.		
Zoetis		



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