

Global Animal Antibiotics and Antimicrobials Market Growth (Status and Outlook) 2024-2030

<https://marketpublishers.com/r/G7485C5677D9EN.html>

Date: February 2024

Pages: 110

Price: US\$ 3,660.00 (Single User License)

ID: G7485C5677D9EN

Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

According to our LPI (LP Information) latest study, the global Animal Antibiotics and Antimicrobials market size was valued at US\$ 3848.7 million in 2023. With growing demand in downstream market, the Animal Antibiotics and Antimicrobials is forecast to a readjusted size of US\$ 4636.8 million by 2030 with a CAGR of 2.7% during review period.

The research report highlights the growth potential of the global Animal Antibiotics and Antimicrobials market. Animal Antibiotics and Antimicrobials are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Animal Antibiotics and Antimicrobials. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Animal Antibiotics and Antimicrobials market.

According to Our PET Supplies Research Center, the global pet industry reached \$ 261 billion in 2022, a year-on-year increase of 11.3%. The United States gains the highest pet penetration rate and becomes the largest pet market. According to the American Pet Products Association (APPA), 66% of American households keep pets, and the total industry sales was about US\$136.8 billion, an increase of 10.8% over 2021. According to IVH, the German pet products industry association, the number of pets in Germany reached 33.4 million in 2022, with a total turnover of nearly ?6.5 billion. The 2023 China Pet Industry Trend Insight White Paper released by JD shows that the market size of the four major pet physical commodities is increasing year by year: pet supplies account

for 45%, pet staple food accounts for nearly 35%, pet snacks account for 12%, and pet medicine and health care account for 25%.

Key Features:

The report on Animal Antibiotics and Antimicrobials market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Animal Antibiotics and Antimicrobials market. It may include historical data, market segmentation by Type (e.g., Etracyclines, Penicillins), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Animal Antibiotics and Antimicrobials market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Animal Antibiotics and Antimicrobials market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Animal Antibiotics and Antimicrobials industry. This include advancements in Animal Antibiotics and Antimicrobials technology, Animal Antibiotics and Antimicrobials new entrants, Animal Antibiotics and Antimicrobials new investment, and other innovations that are shaping the future of Animal Antibiotics and Antimicrobials.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Animal Antibiotics and Antimicrobials market. It includes factors influencing customer ' purchasing decisions, preferences for Animal Antibiotics and Antimicrobials product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Animal Antibiotics and Antimicrobials market. This may include an assessment of regulatory frameworks, subsidies, tax incentives,

and other measures aimed at promoting Animal Antibiotics and Antimicrobials market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Animal Antibiotics and Antimicrobials market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Animal Antibiotics and Antimicrobials industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Animal Antibiotics and Antimicrobials market.

Market Segmentation:

Animal Antibiotics and Antimicrobials market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Segmentation by type

Etracyclines

Penicillins

Macrolides

Aminoglycosides

Sulfonamides

Fluoroquinolones

Lincosamides

Cephalosporins

Others

Segmentation by application

Food-producing Animals

Companion Animals

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Zoetis, Inc.

Merck & Co., Inc.

Eli Lilly and Company

Bayer AG

Virbac

Boehringer Ingelheim GmbH

Sanofi

Ceva Sante Animale

Vetoquinol S.A.

Dechra Pharmaceuticals PLC

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Animal Antibiotics and Antimicrobials Market Size 2019-2030
 - 2.1.2 Animal Antibiotics and Antimicrobials Market Size CAGR by Region 2019 VS 2023 VS 2030
- 2.2 Animal Antibiotics and Antimicrobials Segment by Type
 - 2.2.1 Etracyclines
 - 2.2.2 Penicillins
 - 2.2.3 Macrolides
 - 2.2.4 Aminoglycosides
 - 2.2.5 Sulfonamides
 - 2.2.6 Fluoroquinolones
 - 2.2.7 Lincosamides
 - 2.2.8 Cephalosporins
 - 2.2.9 Others
- 2.3 Animal Antibiotics and Antimicrobials Market Size by Type
 - 2.3.1 Animal Antibiotics and Antimicrobials Market Size CAGR by Type (2019 VS 2023 VS 2030)
 - 2.3.2 Global Animal Antibiotics and Antimicrobials Market Size Market Share by Type (2019-2024)
- 2.4 Animal Antibiotics and Antimicrobials Segment by Application
 - 2.4.1 Food-producing Animals
 - 2.4.2 Companion Animals
- 2.5 Animal Antibiotics and Antimicrobials Market Size by Application
 - 2.5.1 Animal Antibiotics and Antimicrobials Market Size CAGR by Application (2019

VS 2023 VS 2030)

2.5.2 Global Animal Antibiotics and Antimicrobials Market Size Market Share by Application (2019-2024)

3 ANIMAL ANTIBIOTICS AND ANTIMICROBIALS MARKET SIZE BY PLAYER

3.1 Animal Antibiotics and Antimicrobials Market Size Market Share by Players

3.1.1 Global Animal Antibiotics and Antimicrobials Revenue by Players (2019-2024)

3.1.2 Global Animal Antibiotics and Antimicrobials Revenue Market Share by Players (2019-2024)

3.2 Global Animal Antibiotics and Antimicrobials Key Players Head office and Products Offered

3.3 Market Concentration Rate Analysis

3.3.1 Competition Landscape Analysis

3.3.2 Concentration Ratio (CR3, CR5 and CR10) & (2022-2024)

3.4 New Products and Potential Entrants

3.5 Mergers & Acquisitions, Expansion

4 ANIMAL ANTIBIOTICS AND ANTIMICROBIALS BY REGIONS

4.1 Animal Antibiotics and Antimicrobials Market Size by Regions (2019-2024)

4.2 Americas Animal Antibiotics and Antimicrobials Market Size Growth (2019-2024)

4.3 APAC Animal Antibiotics and Antimicrobials Market Size Growth (2019-2024)

4.4 Europe Animal Antibiotics and Antimicrobials Market Size Growth (2019-2024)

4.5 Middle East & Africa Animal Antibiotics and Antimicrobials Market Size Growth (2019-2024)

5 AMERICAS

5.1 Americas Animal Antibiotics and Antimicrobials Market Size by Country (2019-2024)

5.2 Americas Animal Antibiotics and Antimicrobials Market Size by Type (2019-2024)

5.3 Americas Animal Antibiotics and Antimicrobials Market Size by Application (2019-2024)

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

- 6.1 APAC Animal Antibiotics and Antimicrobials Market Size by Region (2019-2024)
- 6.2 APAC Animal Antibiotics and Antimicrobials Market Size by Type (2019-2024)
- 6.3 APAC Animal Antibiotics and Antimicrobials Market Size by Application (2019-2024)
- 6.4 China
- 6.5 Japan
- 6.6 Korea
- 6.7 Southeast Asia
- 6.8 India
- 6.9 Australia

7 EUROPE

- 7.1 Europe Animal Antibiotics and Antimicrobials by Country (2019-2024)
- 7.2 Europe Animal Antibiotics and Antimicrobials Market Size by Type (2019-2024)
- 7.3 Europe Animal Antibiotics and Antimicrobials Market Size by Application (2019-2024)
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia

8 MIDDLE EAST & AFRICA

- 8.1 Middle East & Africa Animal Antibiotics and Antimicrobials by Region (2019-2024)
- 8.2 Middle East & Africa Animal Antibiotics and Antimicrobials Market Size by Type (2019-2024)
- 8.3 Middle East & Africa Animal Antibiotics and Antimicrobials Market Size by Application (2019-2024)
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

- 9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 GLOBAL ANIMAL ANTIBIOTICS AND ANTIMICROBIALS MARKET FORECAST

10.1 Global Animal Antibiotics and Antimicrobials Forecast by Regions (2025-2030)

10.1.1 Global Animal Antibiotics and Antimicrobials Forecast by Regions (2025-2030)

10.1.2 Americas Animal Antibiotics and Antimicrobials Forecast

10.1.3 APAC Animal Antibiotics and Antimicrobials Forecast

10.1.4 Europe Animal Antibiotics and Antimicrobials Forecast

10.1.5 Middle East & Africa Animal Antibiotics and Antimicrobials Forecast

10.2 Americas Animal Antibiotics and Antimicrobials Forecast by Country (2025-2030)

10.2.1 United States Animal Antibiotics and Antimicrobials Market Forecast

10.2.2 Canada Animal Antibiotics and Antimicrobials Market Forecast

10.2.3 Mexico Animal Antibiotics and Antimicrobials Market Forecast

10.2.4 Brazil Animal Antibiotics and Antimicrobials Market Forecast

10.3 APAC Animal Antibiotics and Antimicrobials Forecast by Region (2025-2030)

10.3.1 China Animal Antibiotics and Antimicrobials Market Forecast

10.3.2 Japan Animal Antibiotics and Antimicrobials Market Forecast

10.3.3 Korea Animal Antibiotics and Antimicrobials Market Forecast

10.3.4 Southeast Asia Animal Antibiotics and Antimicrobials Market Forecast

10.3.5 India Animal Antibiotics and Antimicrobials Market Forecast

10.3.6 Australia Animal Antibiotics and Antimicrobials Market Forecast

10.4 Europe Animal Antibiotics and Antimicrobials Forecast by Country (2025-2030)

10.4.1 Germany Animal Antibiotics and Antimicrobials Market Forecast

10.4.2 France Animal Antibiotics and Antimicrobials Market Forecast

10.4.3 UK Animal Antibiotics and Antimicrobials Market Forecast

10.4.4 Italy Animal Antibiotics and Antimicrobials Market Forecast

10.4.5 Russia Animal Antibiotics and Antimicrobials Market Forecast

10.5 Middle East & Africa Animal Antibiotics and Antimicrobials Forecast by Region (2025-2030)

10.5.1 Egypt Animal Antibiotics and Antimicrobials Market Forecast

10.5.2 South Africa Animal Antibiotics and Antimicrobials Market Forecast

10.5.3 Israel Animal Antibiotics and Antimicrobials Market Forecast

10.5.4 Turkey Animal Antibiotics and Antimicrobials Market Forecast

10.5.5 GCC Countries Animal Antibiotics and Antimicrobials Market Forecast

10.6 Global Animal Antibiotics and Antimicrobials Forecast by Type (2025-2030)

10.7 Global Animal Antibiotics and Antimicrobials Forecast by Application (2025-2030)

11 KEY PLAYERS ANALYSIS

11.1 Zoetis, Inc.

11.1.1 Zoetis, Inc. Company Information

11.1.2 Zoetis, Inc. Animal Antibiotics and Antimicrobials Product Offered

11.1.3 Zoetis, Inc. Animal Antibiotics and Antimicrobials Revenue, Gross Margin and Market Share (2019-2024)

11.1.4 Zoetis, Inc. Main Business Overview

11.1.5 Zoetis, Inc. Latest Developments

11.2 Merck & Co., Inc.

11.2.1 Merck & Co., Inc. Company Information

11.2.2 Merck & Co., Inc. Animal Antibiotics and Antimicrobials Product Offered

11.2.3 Merck & Co., Inc. Animal Antibiotics and Antimicrobials Revenue, Gross Margin and Market Share (2019-2024)

11.2.4 Merck & Co., Inc. Main Business Overview

11.2.5 Merck & Co., Inc. Latest Developments

11.3 Eli Lilly and Company

11.3.1 Eli Lilly and Company Company Information

11.3.2 Eli Lilly and Company Animal Antibiotics and Antimicrobials Product Offered

11.3.3 Eli Lilly and Company Animal Antibiotics and Antimicrobials Revenue, Gross Margin and Market Share (2019-2024)

11.3.4 Eli Lilly and Company Main Business Overview

11.3.5 Eli Lilly and Company Latest Developments

11.4 Bayer AG

11.4.1 Bayer AG Company Information

11.4.2 Bayer AG Animal Antibiotics and Antimicrobials Product Offered

11.4.3 Bayer AG Animal Antibiotics and Antimicrobials Revenue, Gross Margin and Market Share (2019-2024)

11.4.4 Bayer AG Main Business Overview

11.4.5 Bayer AG Latest Developments

11.5 Virbac

11.5.1 Virbac Company Information

11.5.2 Virbac Animal Antibiotics and Antimicrobials Product Offered

11.5.3 Virbac Animal Antibiotics and Antimicrobials Revenue, Gross Margin and Market Share (2019-2024)

11.5.4 Virbac Main Business Overview

11.5.5 Virbac Latest Developments

11.6 Boehringer Ingelheim GmbH

11.6.1 Boehringer Ingelheim GmbH Company Information

11.6.2 Boehringer Ingelheim GmbH Animal Antibiotics and Antimicrobials Product Offered

11.6.3 Boehringer Ingelheim GmbH Animal Antibiotics and Antimicrobials Revenue, Gross Margin and Market Share (2019-2024)

11.6.4 Boehringer Ingelheim GmbH Main Business Overview

11.6.5 Boehringer Ingelheim GmbH Latest Developments

11.7 Sanofi

11.7.1 Sanofi Company Information

11.7.2 Sanofi Animal Antibiotics and Antimicrobials Product Offered

11.7.3 Sanofi Animal Antibiotics and Antimicrobials Revenue, Gross Margin and Market Share (2019-2024)

11.7.4 Sanofi Main Business Overview

11.7.5 Sanofi Latest Developments

11.8 Ceva Sante Animale

11.8.1 Ceva Sante Animale Company Information

11.8.2 Ceva Sante Animale Animal Antibiotics and Antimicrobials Product Offered

11.8.3 Ceva Sante Animale Animal Antibiotics and Antimicrobials Revenue, Gross Margin and Market Share (2019-2024)

11.8.4 Ceva Sante Animale Main Business Overview

11.8.5 Ceva Sante Animale Latest Developments

11.9 Vetoquinol S.A.

11.9.1 Vetoquinol S.A. Company Information

11.9.2 Vetoquinol S.A. Animal Antibiotics and Antimicrobials Product Offered

11.9.3 Vetoquinol S.A. Animal Antibiotics and Antimicrobials Revenue, Gross Margin and Market Share (2019-2024)

11.9.4 Vetoquinol S.A. Main Business Overview

11.9.5 Vetoquinol S.A. Latest Developments

11.10 Dechra Pharmaceuticals PLC

11.10.1 Dechra Pharmaceuticals PLC Company Information

11.10.2 Dechra Pharmaceuticals PLC Animal Antibiotics and Antimicrobials Product Offered

11.10.3 Dechra Pharmaceuticals PLC Animal Antibiotics and Antimicrobials Revenue, Gross Margin and Market Share (2019-2024)

11.10.4 Dechra Pharmaceuticals PLC Main Business Overview

11.10.5 Dechra Pharmaceuticals PLC Latest Developments

12 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

- Table 1. Animal Antibiotics and Antimicrobials Market Size CAGR by Region (2019 VS 2023 VS 2030) & (\$ Millions)
- Table 2. Major Players of Etracyclines
- Table 3. Major Players of Penicillins
- Table 4. Major Players of Macrolides
- Table 5. Major Players of Aminoglycosides
- Table 6. Major Players of Sulfonamides
- Table 7. Major Players of Fluoroquinolones
- Table 8. Major Players of Lincosamides
- Table 9. Major Players of Cephalosporins
- Table 10. Major Players of Others
- Table 11. Animal Antibiotics and Antimicrobials Market Size CAGR by Type (2019 VS 2023 VS 2030) & (\$ Millions)
- Table 12. Global Animal Antibiotics and Antimicrobials Market Size by Type (2019-2024) & (\$ Millions)
- Table 13. Global Animal Antibiotics and Antimicrobials Market Size Market Share by Type (2019-2024)
- Table 14. Animal Antibiotics and Antimicrobials Market Size CAGR by Application (2019 VS 2023 VS 2030) & (\$ Millions)
- Table 15. Global Animal Antibiotics and Antimicrobials Market Size by Application (2019-2024) & (\$ Millions)
- Table 16. Global Animal Antibiotics and Antimicrobials Market Size Market Share by Application (2019-2024)
- Table 17. Global Animal Antibiotics and Antimicrobials Revenue by Players (2019-2024) & (\$ Millions)
- Table 18. Global Animal Antibiotics and Antimicrobials Revenue Market Share by Player (2019-2024)
- Table 19. Animal Antibiotics and Antimicrobials Key Players Head office and Products Offered
- Table 20. Animal Antibiotics and Antimicrobials Concentration Ratio (CR3, CR5 and CR10) & (2022-2024)
- Table 21. New Products and Potential Entrants
- Table 22. Mergers & Acquisitions, Expansion
- Table 23. Global Animal Antibiotics and Antimicrobials Market Size by Regions 2019-2024 & (\$ Millions)

Table 24. Global Animal Antibiotics and Antimicrobials Market Size Market Share by Regions (2019-2024)

Table 25. Global Animal Antibiotics and Antimicrobials Revenue by Country/Region (2019-2024) & (\$ millions)

Table 26. Global Animal Antibiotics and Antimicrobials Revenue Market Share by Country/Region (2019-2024)

Table 27. Americas Animal Antibiotics and Antimicrobials Market Size by Country (2019-2024) & (\$ Millions)

Table 28. Americas Animal Antibiotics and Antimicrobials Market Size Market Share by Country (2019-2024)

Table 29. Americas Animal Antibiotics and Antimicrobials Market Size by Type (2019-2024) & (\$ Millions)

Table 30. Americas Animal Antibiotics and Antimicrobials Market Size Market Share by Type (2019-2024)

Table 31. Americas Animal Antibiotics and Antimicrobials Market Size by Application (2019-2024) & (\$ Millions)

Table 32. Americas Animal Antibiotics and Antimicrobials Market Size Market Share by Application (2019-2024)

Table 33. APAC Animal Antibiotics and Antimicrobials Market Size by Region (2019-2024) & (\$ Millions)

Table 34. APAC Animal Antibiotics and Antimicrobials Market Size Market Share by Region (2019-2024)

Table 35. APAC Animal Antibiotics and Antimicrobials Market Size by Type (2019-2024) & (\$ Millions)

Table 36. APAC Animal Antibiotics and Antimicrobials Market Size Market Share by Type (2019-2024)

Table 37. APAC Animal Antibiotics and Antimicrobials Market Size by Application (2019-2024) & (\$ Millions)

Table 38. APAC Animal Antibiotics and Antimicrobials Market Size Market Share by Application (2019-2024)

Table 39. Europe Animal Antibiotics and Antimicrobials Market Size by Country (2019-2024) & (\$ Millions)

Table 40. Europe Animal Antibiotics and Antimicrobials Market Size Market Share by Country (2019-2024)

Table 41. Europe Animal Antibiotics and Antimicrobials Market Size by Type (2019-2024) & (\$ Millions)

Table 42. Europe Animal Antibiotics and Antimicrobials Market Size Market Share by Type (2019-2024)

Table 43. Europe Animal Antibiotics and Antimicrobials Market Size by Application

(2019-2024) & (\$ Millions)

Table 44. Europe Animal Antibiotics and Antimicrobials Market Size Market Share by Application (2019-2024)

Table 45. Middle East & Africa Animal Antibiotics and Antimicrobials Market Size by Region (2019-2024) & (\$ Millions)

Table 46. Middle East & Africa Animal Antibiotics and Antimicrobials Market Size Market Share by Region (2019-2024)

Table 47. Middle East & Africa Animal Antibiotics and Antimicrobials Market Size by Type (2019-2024) & (\$ Millions)

Table 48. Middle East & Africa Animal Antibiotics and Antimicrobials Market Size Market Share by Type (2019-2024)

Table 49. Middle East & Africa Animal Antibiotics and Antimicrobials Market Size by Application (2019-2024) & (\$ Millions)

Table 50. Middle East & Africa Animal Antibiotics and Antimicrobials Market Size Market Share by Application (2019-2024)

Table 51. Key Market Drivers & Growth Opportunities of Animal Antibiotics and Antimicrobials

Table 52. Key Market Challenges & Risks of Animal Antibiotics and Antimicrobials

Table 53. Key Industry Trends of Animal Antibiotics and Antimicrobials

Table 54. Global Animal Antibiotics and Antimicrobials Market Size Forecast by Regions (2025-2030) & (\$ Millions)

Table 55. Global Animal Antibiotics and Antimicrobials Market Size Market Share Forecast by Regions (2025-2030)

Table 56. Global Animal Antibiotics and Antimicrobials Market Size Forecast by Type (2025-2030) & (\$ Millions)

Table 57. Global Animal Antibiotics and Antimicrobials Market Size Forecast by Application (2025-2030) & (\$ Millions)

Table 58. Zoetis, Inc. Details, Company Type, Animal Antibiotics and Antimicrobials Area Served and Its Competitors

Table 59. Zoetis, Inc. Animal Antibiotics and Antimicrobials Product Offered

Table 60. Zoetis, Inc. Animal Antibiotics and Antimicrobials Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 61. Zoetis, Inc. Main Business

Table 62. Zoetis, Inc. Latest Developments

Table 63. Merck & Co., Inc. Details, Company Type, Animal Antibiotics and Antimicrobials Area Served and Its Competitors

Table 64. Merck & Co., Inc. Animal Antibiotics and Antimicrobials Product Offered

Table 65. Merck & Co., Inc. Main Business

Table 66. Merck & Co., Inc. Animal Antibiotics and Antimicrobials Revenue (\$ million),

Gross Margin and Market Share (2019-2024)

Table 67. Merck & Co., Inc. Latest Developments

Table 68. Eli Lilly and Company Details, Company Type, Animal Antibiotics and Antimicrobials Area Served and Its Competitors

Table 69. Eli Lilly and Company Animal Antibiotics and Antimicrobials Product Offered

Table 70. Eli Lilly and Company Main Business

Table 71. Eli Lilly and Company Animal Antibiotics and Antimicrobials Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 72. Eli Lilly and Company Latest Developments

Table 73. Bayer AG Details, Company Type, Animal Antibiotics and Antimicrobials Area Served and Its Competitors

Table 74. Bayer AG Animal Antibiotics and Antimicrobials Product Offered

Table 75. Bayer AG Main Business

Table 76. Bayer AG Animal Antibiotics and Antimicrobials Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 77. Bayer AG Latest Developments

Table 78. Virbac Details, Company Type, Animal Antibiotics and Antimicrobials Area Served and Its Competitors

Table 79. Virbac Animal Antibiotics and Antimicrobials Product Offered

Table 80. Virbac Main Business

Table 81. Virbac Animal Antibiotics and Antimicrobials Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 82. Virbac Latest Developments

Table 83. Boehringer Ingelheim GmbH Details, Company Type, Animal Antibiotics and Antimicrobials Area Served and Its Competitors

Table 84. Boehringer Ingelheim GmbH Animal Antibiotics and Antimicrobials Product Offered

Table 85. Boehringer Ingelheim GmbH Main Business

Table 86. Boehringer Ingelheim GmbH Animal Antibiotics and Antimicrobials Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 87. Boehringer Ingelheim GmbH Latest Developments

Table 88. Sanofi Details, Company Type, Animal Antibiotics and Antimicrobials Area Served and Its Competitors

Table 89. Sanofi Animal Antibiotics and Antimicrobials Product Offered

Table 90. Sanofi Main Business

Table 91. Sanofi Animal Antibiotics and Antimicrobials Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 92. Sanofi Latest Developments

Table 93. Ceva Sante Animale Details, Company Type, Animal Antibiotics and

Antimicrobials Area Served and Its Competitors

Table 94. Ceva Sante Animale Animal Antibiotics and Antimicrobials Product Offered

Table 95. Ceva Sante Animale Main Business

Table 96. Ceva Sante Animale Animal Antibiotics and Antimicrobials Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 97. Ceva Sante Animale Latest Developments

Table 98. Vetoquinol S.A. Details, Company Type, Animal Antibiotics and Antimicrobials Area Served and Its Competitors

Table 99. Vetoquinol S.A. Animal Antibiotics and Antimicrobials Product Offered

Table 100. Vetoquinol S.A. Main Business

Table 101. Vetoquinol S.A. Animal Antibiotics and Antimicrobials Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 102. Vetoquinol S.A. Latest Developments

Table 103. Dechra Pharmaceuticals PLC Details, Company Type, Animal Antibiotics and Antimicrobials Area Served and Its Competitors

Table 104. Dechra Pharmaceuticals PLC Animal Antibiotics and Antimicrobials Product Offered

Table 105. Dechra Pharmaceuticals PLC Main Business

Table 106. Dechra Pharmaceuticals PLC Animal Antibiotics and Antimicrobials Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 107. Dechra Pharmaceuticals PLC Latest Developments

List Of Figures

LIST OF FIGURES

Figure 1. Animal Antibiotics and Antimicrobials Report Years Considered

Figure 2. Research Objectives

Figure 3. Research Methodology

Figure 4. Research Process and Data Source

Figure 5. Global Animal Antibiotics and Antimicrobials Market Size Growth Rate 2019-2030 (\$ Millions)

Figure 6. Animal Antibiotics and Antimicrobials Sales by Geographic Region (2019, 2023 & 2030) & (\$ millions)

Figure 7. Animal Antibiotics and Antimicrobials Sales Market Share by Country/Region (2023)

Figure 8. Animal Antibiotics and Antimicrobials Sales Market Share by Country/Region (2019, 2023 & 2030)

Figure 9. Global Animal Antibiotics and Antimicrobials Market Size Market Share by Type in 2023

Figure 10. Animal Antibiotics and Antimicrobials in Food-producing Animals

Figure 11. Global Animal Antibiotics and Antimicrobials Market: Food-producing Animals (2019-2024) & (\$ Millions)

Figure 12. Animal Antibiotics and Antimicrobials in Companion Animals

Figure 13. Global Animal Antibiotics and Antimicrobials Market: Companion Animals (2019-2024) & (\$ Millions)

Figure 14. Global Animal Antibiotics and Antimicrobials Market Size Market Share by Application in 2023

Figure 15. Global Animal Antibiotics and Antimicrobials Revenue Market Share by Player in 2023

Figure 16. Global Animal Antibiotics and Antimicrobials Market Size Market Share by Regions (2019-2024)

Figure 17. Americas Animal Antibiotics and Antimicrobials Market Size 2019-2024 (\$ Millions)

Figure 18. APAC Animal Antibiotics and Antimicrobials Market Size 2019-2024 (\$ Millions)

Figure 19. Europe Animal Antibiotics and Antimicrobials Market Size 2019-2024 (\$ Millions)

Figure 20. Middle East & Africa Animal Antibiotics and Antimicrobials Market Size 2019-2024 (\$ Millions)

Figure 21. Americas Animal Antibiotics and Antimicrobials Value Market Share by

Country in 2023

Figure 22. United States Animal Antibiotics and Antimicrobials Market Size Growth 2019-2024 (\$ Millions)

Figure 23. Canada Animal Antibiotics and Antimicrobials Market Size Growth 2019-2024 (\$ Millions)

Figure 24. Mexico Animal Antibiotics and Antimicrobials Market Size Growth 2019-2024 (\$ Millions)

Figure 25. Brazil Animal Antibiotics and Antimicrobials Market Size Growth 2019-2024 (\$ Millions)

Figure 26. APAC Animal Antibiotics and Antimicrobials Market Size Market Share by Region in 2023

Figure 27. APAC Animal Antibiotics and Antimicrobials Market Size Market Share by Type in 2023

Figure 28. APAC Animal Antibiotics and Antimicrobials Market Size Market Share by Application in 2023

Figure 29. China Animal Antibiotics and Antimicrobials Market Size Growth 2019-2024 (\$ Millions)

Figure 30. Japan Animal Antibiotics and Antimicrobials Market Size Growth 2019-2024 (\$ Millions)

Figure 31. Korea Animal Antibiotics and Antimicrobials Market Size Growth 2019-2024 (\$ Millions)

Figure 32. Southeast Asia Animal Antibiotics and Antimicrobials Market Size Growth 2019-2024 (\$ Millions)

Figure 33. India Animal Antibiotics and Antimicrobials Market Size Growth 2019-2024 (\$ Millions)

Figure 34. Australia Animal Antibiotics and Antimicrobials Market Size Growth 2019-2024 (\$ Millions)

Figure 35. Europe Animal Antibiotics and Antimicrobials Market Size Market Share by Country in 2023

Figure 36. Europe Animal Antibiotics and Antimicrobials Market Size Market Share by Type (2019-2024)

Figure 37. Europe Animal Antibiotics and Antimicrobials Market Size Market Share by Application (2019-2024)

Figure 38. Germany Animal Antibiotics and Antimicrobials Market Size Growth 2019-2024 (\$ Millions)

Figure 39. France Animal Antibiotics and Antimicrobials Market Size Growth 2019-2024 (\$ Millions)

Figure 40. UK Animal Antibiotics and Antimicrobials Market Size Growth 2019-2024 (\$ Millions)

Figure 41. Italy Animal Antibiotics and Antimicrobials Market Size Growth 2019-2024 (\$ Millions)

Figure 42. Russia Animal Antibiotics and Antimicrobials Market Size Growth 2019-2024 (\$ Millions)

Figure 43. Middle East & Africa Animal Antibiotics and Antimicrobials Market Size Market Share by Region (2019-2024)

Figure 44. Middle East & Africa Animal Antibiotics and Antimicrobials Market Size Market Share by Type (2019-2024)

Figure 45. Middle East & Africa Animal Antibiotics and Antimicrobials Market Size Market Share by Application (2019-2024)

Figure 46. Egypt Animal Antibiotics and Antimicrobials Market Size Growth 2019-2024 (\$ Millions)

Figure 47. South Africa Animal Antibiotics and Antimicrobials Market Size Growth 2019-2024 (\$ Millions)

Figure 48. Israel Animal Antibiotics and Antimicrobials Market Size Growth 2019-2024 (\$ Millions)

Figure 49. Turkey Animal Antibiotics and Antimicrobials Market Size Growth 2019-2024 (\$ Millions)

Figure 50. GCC Country Animal Antibiotics and Antimicrobials Market Size Growth 2019-2024 (\$ Millions)

Figure 51. Americas Animal Antibiotics and Antimicrobials Market Size 2025-2030 (\$ Millions)

Figure 52. APAC Animal Antibiotics and Antimicrobials Market Size 2025-2030 (\$ Millions)

Figure 53. Europe Animal Antibiotics and Antimicrobials Market Size 2025-2030 (\$ Millions)

Figure 54. Middle East & Africa Animal Antibiotics and Antimicrobials Market Size 2025-2030 (\$ Millions)

Figure 55. United States Animal Antibiotics and Antimicrobials Market Size 2025-2030 (\$ Millions)

Figure 56. Canada Animal Antibiotics and Antimicrobials Market Size 2025-2030 (\$ Millions)

Figure 57. Mexico Animal Antibiotics and Antimicrobials Market Size 2025-2030 (\$ Millions)

Figure 58. Brazil Animal Antibiotics and Antimicrobials Market Size 2025-2030 (\$ Millions)

Figure 59. China Animal Antibiotics and Antimicrobials Market Size 2025-2030 (\$ Millions)

Figure 60. Japan Animal Antibiotics and Antimicrobials Market Size 2025-2030 (\$

Millions)

Figure 61. Korea Animal Antibiotics and Antimicrobials Market Size 2025-2030 (\$ Millions)

Figure 62. Southeast Asia Animal Antibiotics and Antimicrobials Market Size 2025-2030 (\$ Millions)

Figure 63. India Animal Antibiotics and Antimicrobials Market Size 2025-2030 (\$ Millions)

Figure 64. Australia Animal Antibiotics and Antimicrobials Market Size 2025-2030 (\$ Millions)

Figure 65. Germany Animal Antibiotics and Antimicrobials Market Size 2025-2030 (\$ Millions)

Figure 66. France Animal Antibiotics and Antimicrobials Market Size 2025-2030 (\$ Millions)

Figure 67. UK Animal Antibiotics and Antimicrobials Market Size 2025-2030 (\$ Millions)

Figure 68. Italy Animal Antibiotics and Antimicrobials Market Size 2025-2030 (\$ Millions)

Figure 69. Russia Animal Antibiotics and Antimicrobials Market Size 2025-2030 (\$ Millions)

Figure 70. Spain Animal Antibiotics and Antimicrobials Market Size 2025-2030 (\$ Millions)

Figure 71. Egypt Animal Antibiotics and Antimicrobials Market Size 2025-2030 (\$ Millions)

Figure 72. South Africa Animal Antibiotics and Antimicrobials Market Size 2025-2030 (\$ Millions)

Figure 73. Israel Animal Antibiotics and Antimicrobials Market Size 2025-2030 (\$ Millions)

Figure 74. Turkey Animal Antibiotics and Antimicrobials Market Size 2025-2030 (\$ Millions)

Figure 75. GCC Countries Animal Antibiotics and Antimicrobials Market Size 2025-2030 (\$ Millions)

Figure 76. Global Animal Antibiotics and Antimicrobials Market Size Market Share Forecast by Type (2025-2030)

Figure 77. Global Animal Antibiotics and Antimicrobials Market Size Market Share Forecast by Application (2025-2030)

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