

Global Ancillary Services for Power Market Growth (Status and Outlook) 2023-2029

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Abstracts

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LPI (LP Information)' newest research report, the “Ancillary Services for Power Industry Forecast” looks at past sales and reviews total world Ancillary Services for Power sales in 2022, providing a comprehensive analysis by region and market sector of projected Ancillary Services for Power sales for 2023 through 2029. With Ancillary Services for Power sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Ancillary Services for Power industry.

This Insight Report provides a comprehensive analysis of the global Ancillary Services for Power landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Ancillary Services for Power portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Ancillary Services for Power market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Ancillary Services for Power and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Ancillary Services for Power.

The global Ancillary Services for Power market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023

to 2029.

United States market for Ancillary Services for Power is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Ancillary Services for Power is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Ancillary Services for Power is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Ancillary Services for Power players cover Snowy Hydro, New York Independent System Operator, Elia Group, PJM, Transelectrica, General Electric, Independent Electricity System Operator, Midcontinent Independent System Operator and Alberta Electric System Operator, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Ancillary Services for Power market by product type, application, key players and key regions and countries.

Market Segmentation:

Segmentation by type

Frequency Service

Non-frequency Service

Segmentation by application

Voltage Control and Reactive Power Support

Non-spinning Reserve

Load Following

Regulation

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Snowy Hydro

New York Independent System Operator

Elia Group

PJM

Transelectrica

General Electric

Independent Electricity System Operator

Midcontinent Independent System Operator

Alberta Electric System Operator

Southwest Power Pool

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Ancillary Services for Power Market Size 2018-2029
 - 2.1.2 Ancillary Services for Power Market Size CAGR by Region 2018 VS 2022 VS 2029
- 2.2 Ancillary Services for Power Segment by Type
 - 2.2.1 Frequency Service
 - 2.2.2 Non-frequency Service
- 2.3 Ancillary Services for Power Market Size by Type
 - 2.3.1 Ancillary Services for Power Market Size CAGR by Type (2018 VS 2022 VS 2029)
 - 2.3.2 Global Ancillary Services for Power Market Size Market Share by Type (2018-2023)
- 2.4 Ancillary Services for Power Segment by Application
 - 2.4.1 Voltage Control and Reactive Power Support
 - 2.4.2 Non-spinning Reserve
 - 2.4.3 Load Following
 - 2.4.4 Regulation
 - 2.4.5 Others
- 2.5 Ancillary Services for Power Market Size by Application
 - 2.5.1 Ancillary Services for Power Market Size CAGR by Application (2018 VS 2022 VS 2029)
 - 2.5.2 Global Ancillary Services for Power Market Size Market Share by Application (2018-2023)

3 ANCILLARY SERVICES FOR POWER MARKET SIZE BY PLAYER

3.1 Ancillary Services for Power Market Size Market Share by Players

3.1.1 Global Ancillary Services for Power Revenue by Players (2018-2023)

3.1.2 Global Ancillary Services for Power Revenue Market Share by Players (2018-2023)

3.2 Global Ancillary Services for Power Key Players Head office and Products Offered

3.3 Market Concentration Rate Analysis

3.3.1 Competition Landscape Analysis

3.3.2 Concentration Ratio (CR3, CR5 and CR10) & (2021-2023)

3.4 New Products and Potential Entrants

3.5 Mergers & Acquisitions, Expansion

4 ANCILLARY SERVICES FOR POWER BY REGIONS

4.1 Ancillary Services for Power Market Size by Regions (2018-2023)

4.2 Americas Ancillary Services for Power Market Size Growth (2018-2023)

4.3 APAC Ancillary Services for Power Market Size Growth (2018-2023)

4.4 Europe Ancillary Services for Power Market Size Growth (2018-2023)

4.5 Middle East & Africa Ancillary Services for Power Market Size Growth (2018-2023)

5 AMERICAS

5.1 Americas Ancillary Services for Power Market Size by Country (2018-2023)

5.2 Americas Ancillary Services for Power Market Size by Type (2018-2023)

5.3 Americas Ancillary Services for Power Market Size by Application (2018-2023)

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Ancillary Services for Power Market Size by Region (2018-2023)

6.2 APAC Ancillary Services for Power Market Size by Type (2018-2023)

6.3 APAC Ancillary Services for Power Market Size by Application (2018-2023)

6.4 China

6.5 Japan

6.6 Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

7 EUROPE

7.1 Europe Ancillary Services for Power by Country (2018-2023)

7.2 Europe Ancillary Services for Power Market Size by Type (2018-2023)

7.3 Europe Ancillary Services for Power Market Size by Application (2018-2023)

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Ancillary Services for Power by Region (2018-2023)

8.2 Middle East & Africa Ancillary Services for Power Market Size by Type (2018-2023)

8.3 Middle East & Africa Ancillary Services for Power Market Size by Application (2018-2023)

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 GLOBAL ANCILLARY SERVICES FOR POWER MARKET FORECAST

10.1 Global Ancillary Services for Power Forecast by Regions (2024-2029)

10.1.1 Global Ancillary Services for Power Forecast by Regions (2024-2029)

10.1.2 Americas Ancillary Services for Power Forecast

10.1.3 APAC Ancillary Services for Power Forecast

- 10.1.4 Europe Ancillary Services for Power Forecast
- 10.1.5 Middle East & Africa Ancillary Services for Power Forecast
- 10.2 Americas Ancillary Services for Power Forecast by Country (2024-2029)
 - 10.2.1 United States Ancillary Services for Power Market Forecast
 - 10.2.2 Canada Ancillary Services for Power Market Forecast
 - 10.2.3 Mexico Ancillary Services for Power Market Forecast
 - 10.2.4 Brazil Ancillary Services for Power Market Forecast
- 10.3 APAC Ancillary Services for Power Forecast by Region (2024-2029)
 - 10.3.1 China Ancillary Services for Power Market Forecast
 - 10.3.2 Japan Ancillary Services for Power Market Forecast
 - 10.3.3 Korea Ancillary Services for Power Market Forecast
 - 10.3.4 Southeast Asia Ancillary Services for Power Market Forecast
 - 10.3.5 India Ancillary Services for Power Market Forecast
 - 10.3.6 Australia Ancillary Services for Power Market Forecast
- 10.4 Europe Ancillary Services for Power Forecast by Country (2024-2029)
 - 10.4.1 Germany Ancillary Services for Power Market Forecast
 - 10.4.2 France Ancillary Services for Power Market Forecast
 - 10.4.3 UK Ancillary Services for Power Market Forecast
 - 10.4.4 Italy Ancillary Services for Power Market Forecast
 - 10.4.5 Russia Ancillary Services for Power Market Forecast
- 10.5 Middle East & Africa Ancillary Services for Power Forecast by Region (2024-2029)
 - 10.5.1 Egypt Ancillary Services for Power Market Forecast
 - 10.5.2 South Africa Ancillary Services for Power Market Forecast
 - 10.5.3 Israel Ancillary Services for Power Market Forecast
 - 10.5.4 Turkey Ancillary Services for Power Market Forecast
 - 10.5.5 GCC Countries Ancillary Services for Power Market Forecast
- 10.6 Global Ancillary Services for Power Forecast by Type (2024-2029)
- 10.7 Global Ancillary Services for Power Forecast by Application (2024-2029)

11 KEY PLAYERS ANALYSIS

- 11.1 Snowy Hydro
 - 11.1.1 Snowy Hydro Company Information
 - 11.1.2 Snowy Hydro Ancillary Services for Power Product Offered
 - 11.1.3 Snowy Hydro Ancillary Services for Power Revenue, Gross Margin and Market Share (2018-2023)
 - 11.1.4 Snowy Hydro Main Business Overview
 - 11.1.5 Snowy Hydro Latest Developments
- 11.2 New York Independent System Operator

- 11.2.1 New York Independent System Operator Company Information
- 11.2.2 New York Independent System Operator Ancillary Services for Power Product Offered
- 11.2.3 New York Independent System Operator Ancillary Services for Power Revenue, Gross Margin and Market Share (2018-2023)
- 11.2.4 New York Independent System Operator Main Business Overview
- 11.2.5 New York Independent System Operator Latest Developments
- 11.3 Elia Group
 - 11.3.1 Elia Group Company Information
 - 11.3.2 Elia Group Ancillary Services for Power Product Offered
 - 11.3.3 Elia Group Ancillary Services for Power Revenue, Gross Margin and Market Share (2018-2023)
 - 11.3.4 Elia Group Main Business Overview
 - 11.3.5 Elia Group Latest Developments
- 11.4 PJM
 - 11.4.1 PJM Company Information
 - 11.4.2 PJM Ancillary Services for Power Product Offered
 - 11.4.3 PJM Ancillary Services for Power Revenue, Gross Margin and Market Share (2018-2023)
 - 11.4.4 PJM Main Business Overview
 - 11.4.5 PJM Latest Developments
- 11.5 Transelectrica
 - 11.5.1 Transelectrica Company Information
 - 11.5.2 Transelectrica Ancillary Services for Power Product Offered
 - 11.5.3 Transelectrica Ancillary Services for Power Revenue, Gross Margin and Market Share (2018-2023)
 - 11.5.4 Transelectrica Main Business Overview
 - 11.5.5 Transelectrica Latest Developments
- 11.6 General Electric
 - 11.6.1 General Electric Company Information
 - 11.6.2 General Electric Ancillary Services for Power Product Offered
 - 11.6.3 General Electric Ancillary Services for Power Revenue, Gross Margin and Market Share (2018-2023)
 - 11.6.4 General Electric Main Business Overview
 - 11.6.5 General Electric Latest Developments
- 11.7 Independent Electricity System Operator
 - 11.7.1 Independent Electricity System Operator Company Information
 - 11.7.2 Independent Electricity System Operator Ancillary Services for Power Product Offered

11.7.3 Independent Electricity System Operator Ancillary Services for Power Revenue, Gross Margin and Market Share (2018-2023)

11.7.4 Independent Electricity System Operator Main Business Overview

11.7.5 Independent Electricity System Operator Latest Developments

11.8 Midcontinent Independent System Operator

11.8.1 Midcontinent Independent System Operator Company Information

11.8.2 Midcontinent Independent System Operator Ancillary Services for Power Product Offered

11.8.3 Midcontinent Independent System Operator Ancillary Services for Power Revenue, Gross Margin and Market Share (2018-2023)

11.8.4 Midcontinent Independent System Operator Main Business Overview

11.8.5 Midcontinent Independent System Operator Latest Developments

11.9 Alberta Electric System Operator

11.9.1 Alberta Electric System Operator Company Information

11.9.2 Alberta Electric System Operator Ancillary Services for Power Product Offered

11.9.3 Alberta Electric System Operator Ancillary Services for Power Revenue, Gross Margin and Market Share (2018-2023)

11.9.4 Alberta Electric System Operator Main Business Overview

11.9.5 Alberta Electric System Operator Latest Developments

11.10 Southwest Power Pool

11.10.1 Southwest Power Pool Company Information

11.10.2 Southwest Power Pool Ancillary Services for Power Product Offered

11.10.3 Southwest Power Pool Ancillary Services for Power Revenue, Gross Margin and Market Share (2018-2023)

11.10.4 Southwest Power Pool Main Business Overview

11.10.5 Southwest Power Pool Latest Developments

12 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Ancillary Services for Power Market Size CAGR by Region (2018 VS 2022 VS 2029) & (\$ Millions)

Table 2. Major Players of Frequency Service

Table 3. Major Players of Non-frequency Service

Table 4. Ancillary Services for Power Market Size CAGR by Type (2018 VS 2022 VS 2029) & (\$ Millions)

Table 5. Global Ancillary Services for Power Market Size by Type (2018-2023) & (\$ Millions)

Table 6. Global Ancillary Services for Power Market Size Market Share by Type (2018-2023)

Table 7. Ancillary Services for Power Market Size CAGR by Application (2018 VS 2022 VS 2029) & (\$ Millions)

Table 8. Global Ancillary Services for Power Market Size by Application (2018-2023) & (\$ Millions)

Table 9. Global Ancillary Services for Power Market Size Market Share by Application (2018-2023)

Table 10. Global Ancillary Services for Power Revenue by Players (2018-2023) & (\$ Millions)

Table 11. Global Ancillary Services for Power Revenue Market Share by Player (2018-2023)

Table 12. Ancillary Services for Power Key Players Head office and Products Offered

Table 13. Ancillary Services for Power Concentration Ratio (CR3, CR5 and CR10) & (2021-2023)

Table 14. New Products and Potential Entrants

Table 15. Mergers & Acquisitions, Expansion

Table 16. Global Ancillary Services for Power Market Size by Regions 2018-2023 & (\$ Millions)

Table 17. Global Ancillary Services for Power Market Size Market Share by Regions (2018-2023)

Table 18. Global Ancillary Services for Power Revenue by Country/Region (2018-2023) & (\$ millions)

Table 19. Global Ancillary Services for Power Revenue Market Share by Country/Region (2018-2023)

Table 20. Americas Ancillary Services for Power Market Size by Country (2018-2023) & (\$ Millions)

Table 21. Americas Ancillary Services for Power Market Size Market Share by Country (2018-2023)

Table 22. Americas Ancillary Services for Power Market Size by Type (2018-2023) & (\$ Millions)

Table 23. Americas Ancillary Services for Power Market Size Market Share by Type (2018-2023)

Table 24. Americas Ancillary Services for Power Market Size by Application (2018-2023) & (\$ Millions)

Table 25. Americas Ancillary Services for Power Market Size Market Share by Application (2018-2023)

Table 26. APAC Ancillary Services for Power Market Size by Region (2018-2023) & (\$ Millions)

Table 27. APAC Ancillary Services for Power Market Size Market Share by Region (2018-2023)

Table 28. APAC Ancillary Services for Power Market Size by Type (2018-2023) & (\$ Millions)

Table 29. APAC Ancillary Services for Power Market Size Market Share by Type (2018-2023)

Table 30. APAC Ancillary Services for Power Market Size by Application (2018-2023) & (\$ Millions)

Table 31. APAC Ancillary Services for Power Market Size Market Share by Application (2018-2023)

Table 32. Europe Ancillary Services for Power Market Size by Country (2018-2023) & (\$ Millions)

Table 33. Europe Ancillary Services for Power Market Size Market Share by Country (2018-2023)

Table 34. Europe Ancillary Services for Power Market Size by Type (2018-2023) & (\$ Millions)

Table 35. Europe Ancillary Services for Power Market Size Market Share by Type (2018-2023)

Table 36. Europe Ancillary Services for Power Market Size by Application (2018-2023) & (\$ Millions)

Table 37. Europe Ancillary Services for Power Market Size Market Share by Application (2018-2023)

Table 38. Middle East & Africa Ancillary Services for Power Market Size by Region (2018-2023) & (\$ Millions)

Table 39. Middle East & Africa Ancillary Services for Power Market Size Market Share by Region (2018-2023)

Table 40. Middle East & Africa Ancillary Services for Power Market Size by Type

(2018-2023) & (\$ Millions)

Table 41. Middle East & Africa Ancillary Services for Power Market Size Market Share by Type (2018-2023)

Table 42. Middle East & Africa Ancillary Services for Power Market Size by Application (2018-2023) & (\$ Millions)

Table 43. Middle East & Africa Ancillary Services for Power Market Size Market Share by Application (2018-2023)

Table 44. Key Market Drivers & Growth Opportunities of Ancillary Services for Power

Table 45. Key Market Challenges & Risks of Ancillary Services for Power

Table 46. Key Industry Trends of Ancillary Services for Power

Table 47. Global Ancillary Services for Power Market Size Forecast by Regions (2024-2029) & (\$ Millions)

Table 48. Global Ancillary Services for Power Market Size Market Share Forecast by Regions (2024-2029)

Table 49. Global Ancillary Services for Power Market Size Forecast by Type (2024-2029) & (\$ Millions)

Table 50. Global Ancillary Services for Power Market Size Forecast by Application (2024-2029) & (\$ Millions)

Table 51. Snowy Hydro Details, Company Type, Ancillary Services for Power Area Served and Its Competitors

Table 52. Snowy Hydro Ancillary Services for Power Product Offered

Table 53. Snowy Hydro Ancillary Services for Power Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 54. Snowy Hydro Main Business

Table 55. Snowy Hydro Latest Developments

Table 56. New York Independent System Operator Details, Company Type, Ancillary Services for Power Area Served and Its Competitors

Table 57. New York Independent System Operator Ancillary Services for Power Product Offered

Table 58. New York Independent System Operator Main Business

Table 59. New York Independent System Operator Ancillary Services for Power Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 60. New York Independent System Operator Latest Developments

Table 61. Elia Group Details, Company Type, Ancillary Services for Power Area Served and Its Competitors

Table 62. Elia Group Ancillary Services for Power Product Offered

Table 63. Elia Group Main Business

Table 64. Elia Group Ancillary Services for Power Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 65. Elia Group Latest Developments
Table 66. PJM Details, Company Type, Ancillary Services for Power Area Served and Its Competitors
Table 67. PJM Ancillary Services for Power Product Offered
Table 68. PJM Main Business
Table 69. PJM Ancillary Services for Power Revenue (\$ million), Gross Margin and Market Share (2018-2023)
Table 70. PJM Latest Developments
Table 71. Transelectrica Details, Company Type, Ancillary Services for Power Area Served and Its Competitors
Table 72. Transelectrica Ancillary Services for Power Product Offered
Table 73. Transelectrica Main Business
Table 74. Transelectrica Ancillary Services for Power Revenue (\$ million), Gross Margin and Market Share (2018-2023)
Table 75. Transelectrica Latest Developments
Table 76. General Electric Details, Company Type, Ancillary Services for Power Area Served and Its Competitors
Table 77. General Electric Ancillary Services for Power Product Offered
Table 78. General Electric Main Business
Table 79. General Electric Ancillary Services for Power Revenue (\$ million), Gross Margin and Market Share (2018-2023)
Table 80. General Electric Latest Developments
Table 81. Independent Electricity System Operator Details, Company Type, Ancillary Services for Power Area Served and Its Competitors
Table 82. Independent Electricity System Operator Ancillary Services for Power Product Offered
Table 83. Independent Electricity System Operator Main Business
Table 84. Independent Electricity System Operator Ancillary Services for Power Revenue (\$ million), Gross Margin and Market Share (2018-2023)
Table 85. Independent Electricity System Operator Latest Developments
Table 86. Midcontinent Independent System Operator Details, Company Type, Ancillary Services for Power Area Served and Its Competitors
Table 87. Midcontinent Independent System Operator Ancillary Services for Power Product Offered
Table 88. Midcontinent Independent System Operator Main Business
Table 89. Midcontinent Independent System Operator Ancillary Services for Power Revenue (\$ million), Gross Margin and Market Share (2018-2023)
Table 90. Midcontinent Independent System Operator Latest Developments
Table 91. Alberta Electric System Operator Details, Company Type, Ancillary Services

for Power Area Served and Its Competitors

Table 92. Alberta Electric System Operator Ancillary Services for Power Product Offered

Table 93. Alberta Electric System Operator Main Business

Table 94. Alberta Electric System Operator Ancillary Services for Power Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 95. Alberta Electric System Operator Latest Developments

Table 96. Southwest Power Pool Details, Company Type, Ancillary Services for Power Area Served and Its Competitors

Table 97. Southwest Power Pool Ancillary Services for Power Product Offered

Table 98. Southwest Power Pool Main Business

Table 99. Southwest Power Pool Ancillary Services for Power Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 100. Southwest Power Pool Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Ancillary Services for Power Report Years Considered
- Figure 2. Research Objectives
- Figure 3. Research Methodology
- Figure 4. Research Process and Data Source
- Figure 5. Global Ancillary Services for Power Market Size Growth Rate 2018-2029 (\$ Millions)
- Figure 6. Ancillary Services for Power Sales by Geographic Region (2018, 2022 & 2029) & (\$ millions)
- Figure 7. Ancillary Services for Power Sales Market Share by Country/Region (2022)
- Figure 8. Ancillary Services for Power Sales Market Share by Country/Region (2018, 2022 & 2029)
- Figure 9. Global Ancillary Services for Power Market Size Market Share by Type in 2022
- Figure 10. Ancillary Services for Power in Voltage Control and Reactive Power Support
- Figure 11. Global Ancillary Services for Power Market: Voltage Control and Reactive Power Support (2018-2023) & (\$ Millions)
- Figure 12. Ancillary Services for Power in Non-spinning Reserve
- Figure 13. Global Ancillary Services for Power Market: Non-spinning Reserve (2018-2023) & (\$ Millions)
- Figure 14. Ancillary Services for Power in Load Following
- Figure 15. Global Ancillary Services for Power Market: Load Following (2018-2023) & (\$ Millions)
- Figure 16. Ancillary Services for Power in Regulation
- Figure 17. Global Ancillary Services for Power Market: Regulation (2018-2023) & (\$ Millions)
- Figure 18. Ancillary Services for Power in Others
- Figure 19. Global Ancillary Services for Power Market: Others (2018-2023) & (\$ Millions)
- Figure 20. Global Ancillary Services for Power Market Size Market Share by Application in 2022
- Figure 21. Global Ancillary Services for Power Revenue Market Share by Player in 2022
- Figure 22. Global Ancillary Services for Power Market Size Market Share by Regions (2018-2023)
- Figure 23. Americas Ancillary Services for Power Market Size 2018-2023 (\$ Millions)
- Figure 24. APAC Ancillary Services for Power Market Size 2018-2023 (\$ Millions)

Figure 25. Europe Ancillary Services for Power Market Size 2018-2023 (\$ Millions)

Figure 26. Middle East & Africa Ancillary Services for Power Market Size 2018-2023 (\$ Millions)

Figure 27. Americas Ancillary Services for Power Value Market Share by Country in 2022

Figure 28. United States Ancillary Services for Power Market Size Growth 2018-2023 (\$ Millions)

Figure 29. Canada Ancillary Services for Power Market Size Growth 2018-2023 (\$ Millions)

Figure 30. Mexico Ancillary Services for Power Market Size Growth 2018-2023 (\$ Millions)

Figure 31. Brazil Ancillary Services for Power Market Size Growth 2018-2023 (\$ Millions)

Figure 32. APAC Ancillary Services for Power Market Size Market Share by Region in 2022

Figure 33. APAC Ancillary Services for Power Market Size Market Share by Type in 2022

Figure 34. APAC Ancillary Services for Power Market Size Market Share by Application in 2022

Figure 35. China Ancillary Services for Power Market Size Growth 2018-2023 (\$ Millions)

Figure 36. Japan Ancillary Services for Power Market Size Growth 2018-2023 (\$ Millions)

Figure 37. Korea Ancillary Services for Power Market Size Growth 2018-2023 (\$ Millions)

Figure 38. Southeast Asia Ancillary Services for Power Market Size Growth 2018-2023 (\$ Millions)

Figure 39. India Ancillary Services for Power Market Size Growth 2018-2023 (\$ Millions)

Figure 40. Australia Ancillary Services for Power Market Size Growth 2018-2023 (\$ Millions)

Figure 41. Europe Ancillary Services for Power Market Size Market Share by Country in 2022

Figure 42. Europe Ancillary Services for Power Market Size Market Share by Type (2018-2023)

Figure 43. Europe Ancillary Services for Power Market Size Market Share by Application (2018-2023)

Figure 44. Germany Ancillary Services for Power Market Size Growth 2018-2023 (\$ Millions)

Figure 45. France Ancillary Services for Power Market Size Growth 2018-2023 (\$

Millions)

Figure 46. UK Ancillary Services for Power Market Size Growth 2018-2023 (\$ Millions)

Figure 47. Italy Ancillary Services for Power Market Size Growth 2018-2023 (\$ Millions)

Figure 48. Russia Ancillary Services for Power Market Size Growth 2018-2023 (\$ Millions)

Figure 49. Middle East & Africa Ancillary Services for Power Market Size Market Share by Region (2018-2023)

Figure 50. Middle East & Africa Ancillary Services for Power Market Size Market Share by Type (2018-2023)

Figure 51. Middle East & Africa Ancillary Services for Power Market Size Market Share by Application (2018-2023)

Figure 52. Egypt Ancillary Services for Power Market Size Growth 2018-2023 (\$ Millions)

Figure 53. South Africa Ancillary Services for Power Market Size Growth 2018-2023 (\$ Millions)

Figure 54. Israel Ancillary Services for Power Market Size Growth 2018-2023 (\$ Millions)

Figure 55. Turkey Ancillary Services for Power Market Size Growth 2018-2023 (\$ Millions)

Figure 56. GCC Country Ancillary Services for Power Market Size Growth 2018-2023 (\$ Millions)

Figure 57. Americas Ancillary Services for Power Market Size 2024-2029 (\$ Millions)

Figure 58. APAC Ancillary Services for Power Market Size 2024-2029 (\$ Millions)

Figure 59. Europe Ancillary Services for Power Market Size 2024-2029 (\$ Millions)

Figure 60. Middle East & Africa Ancillary Services for Power Market Size 2024-2029 (\$ Millions)

Figure 61. United States Ancillary Services for Power Market Size 2024-2029 (\$ Millions)

Figure 62. Canada Ancillary Services for Power Market Size 2024-2029 (\$ Millions)

Figure 63. Mexico Ancillary Services for Power Market Size 2024-2029 (\$ Millions)

Figure 64. Brazil Ancillary Services for Power Market Size 2024-2029 (\$ Millions)

Figure 65. China Ancillary Services for Power Market Size 2024-2029 (\$ Millions)

Figure 66. Japan Ancillary Services for Power Market Size 2024-2029 (\$ Millions)

Figure 67. Korea Ancillary Services for Power Market Size 2024-2029 (\$ Millions)

Figure 68. Southeast Asia Ancillary Services for Power Market Size 2024-2029 (\$ Millions)

Figure 69. India Ancillary Services for Power Market Size 2024-2029 (\$ Millions)

Figure 70. Australia Ancillary Services for Power Market Size 2024-2029 (\$ Millions)

Figure 71. Germany Ancillary Services for Power Market Size 2024-2029 (\$ Millions)

Figure 72. France Ancillary Services for Power Market Size 2024-2029 (\$ Millions)

Figure 73. UK Ancillary Services for Power Market Size 2024-2029 (\$ Millions)

Figure 74. Italy Ancillary Services for Power Market Size 2024-2029 (\$ Millions)

Figure 75. Russia Ancillary Services for Power Market Size 2024-2029 (\$ Millions)

Figure 76. Spain Ancillary Services for Power Market Size 2024-2029 (\$ Millions)

Figure 77. Egypt Ancillary Services for Power Market Size 2024-2029 (\$ Millions)

Figure 78. South Africa Ancillary Services for Power Market Size 2024-2029 (\$ Millions)

Figure 79. Israel Ancillary Services for Power Market Size 2024-2029 (\$ Millions)

Figure 80. Turkey Ancillary Services for Power Market Size 2024-2029 (\$ Millions)

Figure 81. GCC Countries Ancillary Services for Power Market Size 2024-2029 (\$ Millions)

Figure 82. Global Ancillary Services for Power Market Size Market Share Forecast by Type (2024-2029)

Figure 83. Global Ancillary Services for Power Market Size Market Share Forecast by Application (2024-2029)

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