

Global Ancestry Testing Market Growth (Status and Outlook) 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Ancestry Testing market size was valued at US\$ 500.9 million in 2023. With growing demand in downstream market, the Ancestry Testing is forecast to a readjusted size of US\$ 1467.4 million by 2030 with a CAGR of 16.6% during review period.

The research report highlights the growth potential of the global Ancestry Testing market. Ancestry Testing are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Ancestry Testing. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Ancestry Testing market.

Genetic ancestry testing, or genetic genealogy, is a way for people interested in family history (genealogy) to go beyond what they can learn from relatives or from historical documentation. Examination of DNA variations can provide clues about where a person's ancestors might have come from and about relationships between families. Certain patterns of genetic variation are often shared among people of particular backgrounds. The more closely related two individuals, families, or populations are, the more patterns of variation they typically share.

The Direct-to-Consumer Genetic Testing Market is driven by the increasing consumer interest in understanding their genetic heritage, health risks, and ancestry. These tests provide individuals with accessible insights into their DNA, empowering them to make

informed decisions about their health and heritage. Additionally, the ease of ordering these tests online and receiving results at home has made genetic testing more convenient and popular. However, a key challenge for this market is the need to address privacy and security concerns related to sensitive genetic data. Ensuring that consumer data is protected and not misused is a critical challenge. Furthermore, interpreting complex genetic information accurately can be a hurdle, as consumers may not fully understand the results or the potential implications. Striking a balance between accessibility and providing comprehensive education and genetic counseling is essential for the responsible growth of the Direct-to-Consumer Genetic Testing Market.

Key Features:

The report on Ancestry Testing market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Ancestry Testing market. It may include historical data, market segmentation by Type (e.g., Y chromosome testing, Mitochondrial DNA testing), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Ancestry Testing market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Ancestry Testing market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Ancestry Testing industry. This include advancements in Ancestry Testing technology, Ancestry Testing new entrants, Ancestry Testing new investment, and other innovations that are shaping the future of Ancestry Testing.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Ancestry Testing market. It includes

factors influencing customer ' purchasing decisions, preferences for Ancestry Testing product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Ancestry Testing market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Ancestry Testing market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Ancestry Testing market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Ancestry Testing industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Ancestry Testing market.

Market Segmentation:

Ancestry Testing market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Segmentation by type

Y chromosome testing

Mitochondrial DNA testing

Single nucleotide polymorphism testing

Segmentation by application

Online

Offline

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

23andMe

MyHeritage

LabCorp

Myriad Genetics

Ancestry.com

Quest Diagnostics

Gene By Gene

DNA Diagnostics Center

Invitae

IntelliGenetics

Ambry Genetics

Living DNA

EasyDNA

Pathway Genomics

Centrillion Technology

Xcode

Color Genomics

Anglia DNA Services

African Ancestry

Canadian DNA Services

DNA Family Check

Alpha Biolaboratories

Test Me DNA

23 Mofang

Genetic Health

DNA Services of America

Shuwen Health Sciences

Mapmygenome

Full Genomes

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Ancestry Testing Market Size 2019-2030
 - 2.1.2 Ancestry Testing Market Size CAGR by Region 2019 VS 2023 VS 2030
- 2.2 Ancestry Testing Segment by Type
 - 2.2.1 Y chromosome testing
 - 2.2.2 Mitochondrial DNA testing
 - 2.2.3 Single nucleotide polymorphism testing
- 2.3 Ancestry Testing Market Size by Type
 - 2.3.1 Ancestry Testing Market Size CAGR by Type (2019 VS 2023 VS 2030)
 - 2.3.2 Global Ancestry Testing Market Size Market Share by Type (2019-2024)
- 2.4 Ancestry Testing Segment by Application
 - 2.4.1 Online
 - 2.4.2 Offline
- 2.5 Ancestry Testing Market Size by Application
 - 2.5.1 Ancestry Testing Market Size CAGR by Application (2019 VS 2023 VS 2030)
 - 2.5.2 Global Ancestry Testing Market Size Market Share by Application (2019-2024)

3 ANCESTRY TESTING MARKET SIZE BY PLAYER

- 3.1 Ancestry Testing Market Size Market Share by Players
 - 3.1.1 Global Ancestry Testing Revenue by Players (2019-2024)
 - 3.1.2 Global Ancestry Testing Revenue Market Share by Players (2019-2024)
- 3.2 Global Ancestry Testing Key Players Head office and Products Offered
- 3.3 Market Concentration Rate Analysis

- 3.3.1 Competition Landscape Analysis
- 3.3.2 Concentration Ratio (CR3, CR5 and CR10) & (2022-2024)
- 3.4 New Products and Potential Entrants
- 3.5 Mergers & Acquisitions, Expansion

4 ANCESTRY TESTING BY REGIONS

- 4.1 Ancestry Testing Market Size by Regions (2019-2024)
- 4.2 Americas Ancestry Testing Market Size Growth (2019-2024)
- 4.3 APAC Ancestry Testing Market Size Growth (2019-2024)
- 4.4 Europe Ancestry Testing Market Size Growth (2019-2024)
- 4.5 Middle East & Africa Ancestry Testing Market Size Growth (2019-2024)

5 AMERICAS

- 5.1 Americas Ancestry Testing Market Size by Country (2019-2024)
- 5.2 Americas Ancestry Testing Market Size by Type (2019-2024)
- 5.3 Americas Ancestry Testing Market Size by Application (2019-2024)
- 5.4 United States
- 5.5 Canada
- 5.6 Mexico
- 5.7 Brazil

6 APAC

- 6.1 APAC Ancestry Testing Market Size by Region (2019-2024)
- 6.2 APAC Ancestry Testing Market Size by Type (2019-2024)
- 6.3 APAC Ancestry Testing Market Size by Application (2019-2024)
- 6.4 China
- 6.5 Japan
- 6.6 Korea
- 6.7 Southeast Asia
- 6.8 India
- 6.9 Australia

7 EUROPE

- 7.1 Europe Ancestry Testing by Country (2019-2024)
- 7.2 Europe Ancestry Testing Market Size by Type (2019-2024)

7.3 Europe Ancestry Testing Market Size by Application (2019-2024)

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Ancestry Testing by Region (2019-2024)

8.2 Middle East & Africa Ancestry Testing Market Size by Type (2019-2024)

8.3 Middle East & Africa Ancestry Testing Market Size by Application (2019-2024)

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 GLOBAL ANCESTRY TESTING MARKET FORECAST

10.1 Global Ancestry Testing Forecast by Regions (2025-2030)

10.1.1 Global Ancestry Testing Forecast by Regions (2025-2030)

10.1.2 Americas Ancestry Testing Forecast

10.1.3 APAC Ancestry Testing Forecast

10.1.4 Europe Ancestry Testing Forecast

10.1.5 Middle East & Africa Ancestry Testing Forecast

10.2 Americas Ancestry Testing Forecast by Country (2025-2030)

10.2.1 United States Ancestry Testing Market Forecast

10.2.2 Canada Ancestry Testing Market Forecast

10.2.3 Mexico Ancestry Testing Market Forecast

10.2.4 Brazil Ancestry Testing Market Forecast

10.3 APAC Ancestry Testing Forecast by Region (2025-2030)

10.3.1 China Ancestry Testing Market Forecast

- 10.3.2 Japan Ancestry Testing Market Forecast
- 10.3.3 Korea Ancestry Testing Market Forecast
- 10.3.4 Southeast Asia Ancestry Testing Market Forecast
- 10.3.5 India Ancestry Testing Market Forecast
- 10.3.6 Australia Ancestry Testing Market Forecast
- 10.4 Europe Ancestry Testing Forecast by Country (2025-2030)
 - 10.4.1 Germany Ancestry Testing Market Forecast
 - 10.4.2 France Ancestry Testing Market Forecast
 - 10.4.3 UK Ancestry Testing Market Forecast
 - 10.4.4 Italy Ancestry Testing Market Forecast
 - 10.4.5 Russia Ancestry Testing Market Forecast
- 10.5 Middle East & Africa Ancestry Testing Forecast by Region (2025-2030)
 - 10.5.1 Egypt Ancestry Testing Market Forecast
 - 10.5.2 South Africa Ancestry Testing Market Forecast
 - 10.5.3 Israel Ancestry Testing Market Forecast
 - 10.5.4 Turkey Ancestry Testing Market Forecast
 - 10.5.5 GCC Countries Ancestry Testing Market Forecast
- 10.6 Global Ancestry Testing Forecast by Type (2025-2030)
- 10.7 Global Ancestry Testing Forecast by Application (2025-2030)

11 KEY PLAYERS ANALYSIS

- 11.1 23andMe
 - 11.1.1 23andMe Company Information
 - 11.1.2 23andMe Ancestry Testing Product Offered
 - 11.1.3 23andMe Ancestry Testing Revenue, Gross Margin and Market Share (2019-2024)
 - 11.1.4 23andMe Main Business Overview
 - 11.1.5 23andMe Latest Developments
- 11.2 MyHeritage
 - 11.2.1 MyHeritage Company Information
 - 11.2.2 MyHeritage Ancestry Testing Product Offered
 - 11.2.3 MyHeritage Ancestry Testing Revenue, Gross Margin and Market Share (2019-2024)
 - 11.2.4 MyHeritage Main Business Overview
 - 11.2.5 MyHeritage Latest Developments
- 11.3 LabCorp
 - 11.3.1 LabCorp Company Information
 - 11.3.2 LabCorp Ancestry Testing Product Offered

11.3.3 LabCorp Ancestry Testing Revenue, Gross Margin and Market Share
(2019-2024)

11.3.4 LabCorp Main Business Overview

11.3.5 LabCorp Latest Developments

11.4 Myriad Genetics

11.4.1 Myriad Genetics Company Information

11.4.2 Myriad Genetics Ancestry Testing Product Offered

11.4.3 Myriad Genetics Ancestry Testing Revenue, Gross Margin and Market Share
(2019-2024)

11.4.4 Myriad Genetics Main Business Overview

11.4.5 Myriad Genetics Latest Developments

11.5 Ancestry.com

11.5.1 Ancestry.com Company Information

11.5.2 Ancestry.com Ancestry Testing Product Offered

11.5.3 Ancestry.com Ancestry Testing Revenue, Gross Margin and Market Share
(2019-2024)

11.5.4 Ancestry.com Main Business Overview

11.5.5 Ancestry.com Latest Developments

11.6 Quest Diagnostics

11.6.1 Quest Diagnostics Company Information

11.6.2 Quest Diagnostics Ancestry Testing Product Offered

11.6.3 Quest Diagnostics Ancestry Testing Revenue, Gross Margin and Market Share
(2019-2024)

11.6.4 Quest Diagnostics Main Business Overview

11.6.5 Quest Diagnostics Latest Developments

11.7 Gene By Gene

11.7.1 Gene By Gene Company Information

11.7.2 Gene By Gene Ancestry Testing Product Offered

11.7.3 Gene By Gene Ancestry Testing Revenue, Gross Margin and Market Share
(2019-2024)

11.7.4 Gene By Gene Main Business Overview

11.7.5 Gene By Gene Latest Developments

11.8 DNA Diagnostics Center

11.8.1 DNA Diagnostics Center Company Information

11.8.2 DNA Diagnostics Center Ancestry Testing Product Offered

11.8.3 DNA Diagnostics Center Ancestry Testing Revenue, Gross Margin and Market
Share (2019-2024)

11.8.4 DNA Diagnostics Center Main Business Overview

11.8.5 DNA Diagnostics Center Latest Developments

11.9 Invitae

11.9.1 Invitae Company Information

11.9.2 Invitae Ancestry Testing Product Offered

11.9.3 Invitae Ancestry Testing Revenue, Gross Margin and Market Share

(2019-2024)

11.9.4 Invitae Main Business Overview

11.9.5 Invitae Latest Developments

11.10 IntelliGenetics

11.10.1 IntelliGenetics Company Information

11.10.2 IntelliGenetics Ancestry Testing Product Offered

11.10.3 IntelliGenetics Ancestry Testing Revenue, Gross Margin and Market Share

(2019-2024)

11.10.4 IntelliGenetics Main Business Overview

11.10.5 IntelliGenetics Latest Developments

11.11 Ambry Genetics

11.11.1 Ambry Genetics Company Information

11.11.2 Ambry Genetics Ancestry Testing Product Offered

11.11.3 Ambry Genetics Ancestry Testing Revenue, Gross Margin and Market Share

(2019-2024)

11.11.4 Ambry Genetics Main Business Overview

11.11.5 Ambry Genetics Latest Developments

11.12 Living DNA

11.12.1 Living DNA Company Information

11.12.2 Living DNA Ancestry Testing Product Offered

11.12.3 Living DNA Ancestry Testing Revenue, Gross Margin and Market Share

(2019-2024)

11.12.4 Living DNA Main Business Overview

11.12.5 Living DNA Latest Developments

11.13 EasyDNA

11.13.1 EasyDNA Company Information

11.13.2 EasyDNA Ancestry Testing Product Offered

11.13.3 EasyDNA Ancestry Testing Revenue, Gross Margin and Market Share

(2019-2024)

11.13.4 EasyDNA Main Business Overview

11.13.5 EasyDNA Latest Developments

11.14 Pathway Genomics

11.14.1 Pathway Genomics Company Information

11.14.2 Pathway Genomics Ancestry Testing Product Offered

11.14.3 Pathway Genomics Ancestry Testing Revenue, Gross Margin and Market

Share (2019-2024)

11.14.4 Pathway Genomics Main Business Overview

11.14.5 Pathway Genomics Latest Developments

11.15 Centrillion Technology

11.15.1 Centrillion Technology Company Information

11.15.2 Centrillion Technology Ancestry Testing Product Offered

11.15.3 Centrillion Technology Ancestry Testing Revenue, Gross Margin and Market

Share (2019-2024)

11.15.4 Centrillion Technology Main Business Overview

11.15.5 Centrillion Technology Latest Developments

11.16 Xcode

11.16.1 Xcode Company Information

11.16.2 Xcode Ancestry Testing Product Offered

11.16.3 Xcode Ancestry Testing Revenue, Gross Margin and Market Share

(2019-2024)

11.16.4 Xcode Main Business Overview

11.16.5 Xcode Latest Developments

11.17 Color Genomics

11.17.1 Color Genomics Company Information

11.17.2 Color Genomics Ancestry Testing Product Offered

11.17.3 Color Genomics Ancestry Testing Revenue, Gross Margin and Market Share

(2019-2024)

11.17.4 Color Genomics Main Business Overview

11.17.5 Color Genomics Latest Developments

11.18 Anglia DNA Services

11.18.1 Anglia DNA Services Company Information

11.18.2 Anglia DNA Services Ancestry Testing Product Offered

11.18.3 Anglia DNA Services Ancestry Testing Revenue, Gross Margin and Market

Share (2019-2024)

11.18.4 Anglia DNA Services Main Business Overview

11.18.5 Anglia DNA Services Latest Developments

11.19 African Ancestry

11.19.1 African Ancestry Company Information

11.19.2 African Ancestry Ancestry Testing Product Offered

11.19.3 African Ancestry Ancestry Testing Revenue, Gross Margin and Market Share

(2019-2024)

11.19.4 African Ancestry Main Business Overview

11.19.5 African Ancestry Latest Developments

11.20 Canadian DNA Services

- 11.20.1 Canadian DNA Services Company Information
- 11.20.2 Canadian DNA Services Ancestry Testing Product Offered
- 11.20.3 Canadian DNA Services Ancestry Testing Revenue, Gross Margin and Market Share (2019-2024)
- 11.20.4 Canadian DNA Services Main Business Overview
- 11.20.5 Canadian DNA Services Latest Developments
- 11.21 DNA Family Check
 - 11.21.1 DNA Family Check Company Information
 - 11.21.2 DNA Family Check Ancestry Testing Product Offered
 - 11.21.3 DNA Family Check Ancestry Testing Revenue, Gross Margin and Market Share (2019-2024)
 - 11.21.4 DNA Family Check Main Business Overview
 - 11.21.5 DNA Family Check Latest Developments
- 11.22 Alpha Biolaboratories
 - 11.22.1 Alpha Biolaboratories Company Information
 - 11.22.2 Alpha Biolaboratories Ancestry Testing Product Offered
 - 11.22.3 Alpha Biolaboratories Ancestry Testing Revenue, Gross Margin and Market Share (2019-2024)
 - 11.22.4 Alpha Biolaboratories Main Business Overview
 - 11.22.5 Alpha Biolaboratories Latest Developments
- 11.23 Test Me DNA
 - 11.23.1 Test Me DNA Company Information
 - 11.23.2 Test Me DNA Ancestry Testing Product Offered
 - 11.23.3 Test Me DNA Ancestry Testing Revenue, Gross Margin and Market Share (2019-2024)
 - 11.23.4 Test Me DNA Main Business Overview
 - 11.23.5 Test Me DNA Latest Developments
- 11.24 23 Mofang
 - 11.24.1 23 Mofang Company Information
 - 11.24.2 23 Mofang Ancestry Testing Product Offered
 - 11.24.3 23 Mofang Ancestry Testing Revenue, Gross Margin and Market Share (2019-2024)
 - 11.24.4 23 Mofang Main Business Overview
 - 11.24.5 23 Mofang Latest Developments
- 11.25 Genetic Health
 - 11.25.1 Genetic Health Company Information
 - 11.25.2 Genetic Health Ancestry Testing Product Offered
 - 11.25.3 Genetic Health Ancestry Testing Revenue, Gross Margin and Market Share (2019-2024)

- 11.25.4 Genetic Health Main Business Overview
- 11.25.5 Genetic Health Latest Developments
- 11.26 DNA Services of America
 - 11.26.1 DNA Services of America Company Information
 - 11.26.2 DNA Services of America Ancestry Testing Product Offered
 - 11.26.3 DNA Services of America Ancestry Testing Revenue, Gross Margin and Market Share (2019-2024)
 - 11.26.4 DNA Services of America Main Business Overview
 - 11.26.5 DNA Services of America Latest Developments
- 11.27 Shuwen Health Sciences
 - 11.27.1 Shuwen Health Sciences Company Information
 - 11.27.2 Shuwen Health Sciences Ancestry Testing Product Offered
 - 11.27.3 Shuwen Health Sciences Ancestry Testing Revenue, Gross Margin and Market Share (2019-2024)
 - 11.27.4 Shuwen Health Sciences Main Business Overview
 - 11.27.5 Shuwen Health Sciences Latest Developments
- 11.28 Mapmygenome
 - 11.28.1 Mapmygenome Company Information
 - 11.28.2 Mapmygenome Ancestry Testing Product Offered
 - 11.28.3 Mapmygenome Ancestry Testing Revenue, Gross Margin and Market Share (2019-2024)
 - 11.28.4 Mapmygenome Main Business Overview
 - 11.28.5 Mapmygenome Latest Developments
- 11.29 Full Genomes
 - 11.29.1 Full Genomes Company Information
 - 11.29.2 Full Genomes Ancestry Testing Product Offered
 - 11.29.3 Full Genomes Ancestry Testing Revenue, Gross Margin and Market Share (2019-2024)
 - 11.29.4 Full Genomes Main Business Overview
 - 11.29.5 Full Genomes Latest Developments

12 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

- Table 1. Ancestry Testing Market Size CAGR by Region (2019 VS 2023 VS 2030) & (\$ Millions)
- Table 2. Major Players of Y chromosome testing
- Table 3. Major Players of Mitochondrial DNA testing
- Table 4. Major Players of Single nucleotide polymorphism testing
- Table 5. Ancestry Testing Market Size CAGR by Type (2019 VS 2023 VS 2030) & (\$ Millions)
- Table 6. Global Ancestry Testing Market Size by Type (2019-2024) & (\$ Millions)
- Table 7. Global Ancestry Testing Market Size Market Share by Type (2019-2024)
- Table 8. Ancestry Testing Market Size CAGR by Application (2019 VS 2023 VS 2030) & (\$ Millions)
- Table 9. Global Ancestry Testing Market Size by Application (2019-2024) & (\$ Millions)
- Table 10. Global Ancestry Testing Market Size Market Share by Application (2019-2024)
- Table 11. Global Ancestry Testing Revenue by Players (2019-2024) & (\$ Millions)
- Table 12. Global Ancestry Testing Revenue Market Share by Player (2019-2024)
- Table 13. Ancestry Testing Key Players Head office and Products Offered
- Table 14. Ancestry Testing Concentration Ratio (CR3, CR5 and CR10) & (2022-2024)
- Table 15. New Products and Potential Entrants
- Table 16. Mergers & Acquisitions, Expansion
- Table 17. Global Ancestry Testing Market Size by Regions 2019-2024 & (\$ Millions)
- Table 18. Global Ancestry Testing Market Size Market Share by Regions (2019-2024)
- Table 19. Global Ancestry Testing Revenue by Country/Region (2019-2024) & (\$ millions)
- Table 20. Global Ancestry Testing Revenue Market Share by Country/Region (2019-2024)
- Table 21. Americas Ancestry Testing Market Size by Country (2019-2024) & (\$ Millions)
- Table 22. Americas Ancestry Testing Market Size Market Share by Country (2019-2024)
- Table 23. Americas Ancestry Testing Market Size by Type (2019-2024) & (\$ Millions)
- Table 24. Americas Ancestry Testing Market Size Market Share by Type (2019-2024)
- Table 25. Americas Ancestry Testing Market Size by Application (2019-2024) & (\$ Millions)
- Table 26. Americas Ancestry Testing Market Size Market Share by Application (2019-2024)

- Table 27. APAC Ancestry Testing Market Size by Region (2019-2024) & (\$ Millions)
- Table 28. APAC Ancestry Testing Market Size Market Share by Region (2019-2024)
- Table 29. APAC Ancestry Testing Market Size by Type (2019-2024) & (\$ Millions)
- Table 30. APAC Ancestry Testing Market Size Market Share by Type (2019-2024)
- Table 31. APAC Ancestry Testing Market Size by Application (2019-2024) & (\$ Millions)
- Table 32. APAC Ancestry Testing Market Size Market Share by Application (2019-2024)
- Table 33. Europe Ancestry Testing Market Size by Country (2019-2024) & (\$ Millions)
- Table 34. Europe Ancestry Testing Market Size Market Share by Country (2019-2024)
- Table 35. Europe Ancestry Testing Market Size by Type (2019-2024) & (\$ Millions)
- Table 36. Europe Ancestry Testing Market Size Market Share by Type (2019-2024)
- Table 37. Europe Ancestry Testing Market Size by Application (2019-2024) & (\$ Millions)
- Table 38. Europe Ancestry Testing Market Size Market Share by Application (2019-2024)
- Table 39. Middle East & Africa Ancestry Testing Market Size by Region (2019-2024) & (\$ Millions)
- Table 40. Middle East & Africa Ancestry Testing Market Size Market Share by Region (2019-2024)
- Table 41. Middle East & Africa Ancestry Testing Market Size by Type (2019-2024) & (\$ Millions)
- Table 42. Middle East & Africa Ancestry Testing Market Size Market Share by Type (2019-2024)
- Table 43. Middle East & Africa Ancestry Testing Market Size by Application (2019-2024) & (\$ Millions)
- Table 44. Middle East & Africa Ancestry Testing Market Size Market Share by Application (2019-2024)
- Table 45. Key Market Drivers & Growth Opportunities of Ancestry Testing
- Table 46. Key Market Challenges & Risks of Ancestry Testing
- Table 47. Key Industry Trends of Ancestry Testing
- Table 48. Global Ancestry Testing Market Size Forecast by Regions (2025-2030) & (\$ Millions)
- Table 49. Global Ancestry Testing Market Size Market Share Forecast by Regions (2025-2030)
- Table 50. Global Ancestry Testing Market Size Forecast by Type (2025-2030) & (\$ Millions)
- Table 51. Global Ancestry Testing Market Size Forecast by Application (2025-2030) & (\$ Millions)
- Table 52. 23andMe Details, Company Type, Ancestry Testing Area Served and Its Competitors

- Table 53. 23andMe Ancestry Testing Product Offered
- Table 54. 23andMe Ancestry Testing Revenue (\$ million), Gross Margin and Market Share (2019-2024)
- Table 55. 23andMe Main Business
- Table 56. 23andMe Latest Developments
- Table 57. MyHeritage Details, Company Type, Ancestry Testing Area Served and Its Competitors
- Table 58. MyHeritage Ancestry Testing Product Offered
- Table 59. MyHeritage Main Business
- Table 60. MyHeritage Ancestry Testing Revenue (\$ million), Gross Margin and Market Share (2019-2024)
- Table 61. MyHeritage Latest Developments
- Table 62. LabCorp Details, Company Type, Ancestry Testing Area Served and Its Competitors
- Table 63. LabCorp Ancestry Testing Product Offered
- Table 64. LabCorp Main Business
- Table 65. LabCorp Ancestry Testing Revenue (\$ million), Gross Margin and Market Share (2019-2024)
- Table 66. LabCorp Latest Developments
- Table 67. Myriad Genetics Details, Company Type, Ancestry Testing Area Served and Its Competitors
- Table 68. Myriad Genetics Ancestry Testing Product Offered
- Table 69. Myriad Genetics Main Business
- Table 70. Myriad Genetics Ancestry Testing Revenue (\$ million), Gross Margin and Market Share (2019-2024)
- Table 71. Myriad Genetics Latest Developments
- Table 72. Ancestry.com Details, Company Type, Ancestry Testing Area Served and Its Competitors
- Table 73. Ancestry.com Ancestry Testing Product Offered
- Table 74. Ancestry.com Main Business
- Table 75. Ancestry.com Ancestry Testing Revenue (\$ million), Gross Margin and Market Share (2019-2024)
- Table 76. Ancestry.com Latest Developments
- Table 77. Quest Diagnostics Details, Company Type, Ancestry Testing Area Served and Its Competitors
- Table 78. Quest Diagnostics Ancestry Testing Product Offered
- Table 79. Quest Diagnostics Main Business
- Table 80. Quest Diagnostics Ancestry Testing Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 81. Quest Diagnostics Latest Developments

Table 82. Gene By Gene Details, Company Type, Ancestry Testing Area Served and Its Competitors

Table 83. Gene By Gene Ancestry Testing Product Offered

Table 84. Gene By Gene Main Business

Table 85. Gene By Gene Ancestry Testing Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 86. Gene By Gene Latest Developments

Table 87. DNA Diagnostics Center Details, Company Type, Ancestry Testing Area Served and Its Competitors

Table 88. DNA Diagnostics Center Ancestry Testing Product Offered

Table 89. DNA Diagnostics Center Main Business

Table 90. DNA Diagnostics Center Ancestry Testing Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 91. DNA Diagnostics Center Latest Developments

Table 92. Invitae Details, Company Type, Ancestry Testing Area Served and Its Competitors

Table 93. Invitae Ancestry Testing Product Offered

Table 94. Invitae Main Business

Table 95. Invitae Ancestry Testing Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 96. Invitae Latest Developments

Table 97. IntelliGenetics Details, Company Type, Ancestry Testing Area Served and Its Competitors

Table 98. IntelliGenetics Ancestry Testing Product Offered

Table 99. IntelliGenetics Main Business

Table 100. IntelliGenetics Ancestry Testing Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 101. IntelliGenetics Latest Developments

Table 102. Ambry Genetics Details, Company Type, Ancestry Testing Area Served and Its Competitors

Table 103. Ambry Genetics Ancestry Testing Product Offered

Table 104. Ambry Genetics Ancestry Testing Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 105. Ambry Genetics Main Business

Table 106. Ambry Genetics Latest Developments

Table 107. Living DNA Details, Company Type, Ancestry Testing Area Served and Its Competitors

Table 108. Living DNA Ancestry Testing Product Offered

Table 109. Living DNA Main Business

Table 110. Living DNA Ancestry Testing Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 111. Living DNA Latest Developments

Table 112. EasyDNA Details, Company Type, Ancestry Testing Area Served and Its Competitors

Table 113. EasyDNA Ancestry Testing Product Offered

Table 114. EasyDNA Main Business

Table 115. EasyDNA Ancestry Testing Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 116. EasyDNA Latest Developments

Table 117. Pathway Genomics Details, Company Type, Ancestry Testing Area Served and Its Competitors

Table 118. Pathway Genomics Ancestry Testing Product Offered

Table 119. Pathway Genomics Main Business

Table 120. Pathway Genomics Ancestry Testing Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 121. Pathway Genomics Latest Developments

Table 122. Centrillion Technology Details, Company Type, Ancestry Testing Area Served and Its Competitors

Table 123. Centrillion Technology Ancestry Testing Product Offered

Table 124. Centrillion Technology Main Business

Table 125. Centrillion Technology Ancestry Testing Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 126. Centrillion Technology Latest Developments

Table 127. Xcode Details, Company Type, Ancestry Testing Area Served and Its Competitors

Table 128. Xcode Ancestry Testing Product Offered

Table 129. Xcode Main Business

Table 130. Xcode Ancestry Testing Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 131. Xcode Latest Developments

Table 132. Color Genomics Details, Company Type, Ancestry Testing Area Served and Its Competitors

Table 133. Color Genomics Ancestry Testing Product Offered

Table 134. Color Genomics Main Business

Table 135. Color Genomics Ancestry Testing Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 136. Color Genomics Latest Developments

Table 137. Anglia DNA Services Details, Company Type, Ancestry Testing Area Served and Its Competitors

Table 138. Anglia DNA Services Ancestry Testing Product Offered

Table 139. Anglia DNA Services Main Business

Table 140. Anglia DNA Services Ancestry Testing Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 141. Anglia DNA Services Latest Developments

Table 142. African Ancestry Details, Company Type, Ancestry Testing Area Served and Its Competitors

Table 143. African Ancestry Ancestry Testing Product Offered

Table 144. African Ancestry Main Business

Table 145. African Ancestry Ancestry Testing Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 146. African Ancestry Latest Developments

Table 147. Canadian DNA Services Details, Company Type, Ancestry Testing Area Served and Its Competitors

Table 148. Canadian DNA Services Ancestry Testing Product Offered

Table 149. Canadian DNA Services Main Business

Table 150. Canadian DNA Services Ancestry Testing Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 151. Canadian DNA Services Latest Developments

Table 152. DNA Family Check Details, Company Type, Ancestry Testing Area Served and Its Competitors

Table 153. DNA Family Check Ancestry Testing Product Offered

Table 154. DNA Family Check Ancestry Testing Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 155. DNA Family Check Main Business

Table 156. DNA Family Check Latest Developments

Table 157. Alpha Biolaboratories Details, Company Type, Ancestry Testing Area Served and Its Competitors

Table 158. Alpha Biolaboratories Ancestry Testing Product Offered

Table 159. Alpha Biolaboratories Main Business

Table 160. Alpha Biolaboratories Ancestry Testing Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 161. Alpha Biolaboratories Latest Developments

Table 162. Test Me DNA Details, Company Type, Ancestry Testing Area Served and Its Competitors

Table 163. Test Me DNA Ancestry Testing Product Offered

Table 164. Test Me DNA Main Business

Table 165. Test Me DNA Ancestry Testing Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 166. Test Me DNA Latest Developments

Table 167. 23 Mofang Details, Company Type, Ancestry Testing Area Served and Its Competitors

Table 168. 23 Mofang Ancestry Testing Product Offered

Table 169. 23 Mofang Main Business

Table 170. 23 Mofang Ancestry Testing Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 171. 23 Mofang Latest Developments

Table 172. Genetic Health Details, Company Type, Ancestry Testing Area Served and Its Competitors

Table 173. Genetic Health Ancestry Testing Product Offered

Table 174. Genetic Health Main Business

Table 175. Genetic Health Ancestry Testing Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 176. Genetic Health Latest Developments

Table 177. DNA Services of America Details, Company Type, Ancestry Testing Area Served and Its Competitors

Table 178. DNA Services of America Ancestry Testing Product Offered

Table 179. DNA Services of America Main Business

Table 180. DNA Services of America Ancestry Testing Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 181. DNA Services of America Latest Developments

Table 182. Shuwen Health Sciences Details, Company Type, Ancestry Testing Area Served and Its Competitors

Table 183. Shuwen Health Sciences Ancestry Testing Product Offered

Table 184. Shuwen Health Sciences Main Business

Table 185. Shuwen Health Sciences Ancestry Testing Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 186. Shuwen Health Sciences Latest Developments

Table 187. Mapmygenome Details, Company Type, Ancestry Testing Area Served and Its Competitors

Table 188. Mapmygenome Ancestry Testing Product Offered

Table 189. Mapmygenome Main Business

Table 190. Mapmygenome Ancestry Testing Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 191. Mapmygenome Latest Developments

Table 192. Full Genomes Details, Company Type, Ancestry Testing Area Served and

Its Competitors

Table 193. Full Genomes Ancestry Testing Product Offered

Table 194. Full Genomes Main Business

Table 195. Full Genomes Ancestry Testing Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 196. Full Genomes Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Ancestry Testing Report Years Considered
- Figure 2. Research Objectives
- Figure 3. Research Methodology
- Figure 4. Research Process and Data Source
- Figure 5. Global Ancestry Testing Market Size Growth Rate 2019-2030 (\$ Millions)
- Figure 6. Ancestry Testing Sales by Geographic Region (2019, 2023 & 2030) & (\$ millions)
- Figure 7. Ancestry Testing Sales Market Share by Country/Region (2023)
- Figure 8. Ancestry Testing Sales Market Share by Country/Region (2019, 2023 & 2030)
- Figure 9. Global Ancestry Testing Market Size Market Share by Type in 2023
- Figure 10. Ancestry Testing in Online
- Figure 11. Global Ancestry Testing Market: Online (2019-2024) & (\$ Millions)
- Figure 12. Ancestry Testing in Offline
- Figure 13. Global Ancestry Testing Market: Offline (2019-2024) & (\$ Millions)
- Figure 14. Global Ancestry Testing Market Size Market Share by Application in 2023
- Figure 15. Global Ancestry Testing Revenue Market Share by Player in 2023
- Figure 16. Global Ancestry Testing Market Size Market Share by Regions (2019-2024)
- Figure 17. Americas Ancestry Testing Market Size 2019-2024 (\$ Millions)
- Figure 18. APAC Ancestry Testing Market Size 2019-2024 (\$ Millions)
- Figure 19. Europe Ancestry Testing Market Size 2019-2024 (\$ Millions)
- Figure 20. Middle East & Africa Ancestry Testing Market Size 2019-2024 (\$ Millions)
- Figure 21. Americas Ancestry Testing Value Market Share by Country in 2023
- Figure 22. United States Ancestry Testing Market Size Growth 2019-2024 (\$ Millions)
- Figure 23. Canada Ancestry Testing Market Size Growth 2019-2024 (\$ Millions)
- Figure 24. Mexico Ancestry Testing Market Size Growth 2019-2024 (\$ Millions)
- Figure 25. Brazil Ancestry Testing Market Size Growth 2019-2024 (\$ Millions)
- Figure 26. APAC Ancestry Testing Market Size Market Share by Region in 2023
- Figure 27. APAC Ancestry Testing Market Size Market Share by Type in 2023
- Figure 28. APAC Ancestry Testing Market Size Market Share by Application in 2023
- Figure 29. China Ancestry Testing Market Size Growth 2019-2024 (\$ Millions)
- Figure 30. Japan Ancestry Testing Market Size Growth 2019-2024 (\$ Millions)
- Figure 31. Korea Ancestry Testing Market Size Growth 2019-2024 (\$ Millions)
- Figure 32. Southeast Asia Ancestry Testing Market Size Growth 2019-2024 (\$ Millions)
- Figure 33. India Ancestry Testing Market Size Growth 2019-2024 (\$ Millions)
- Figure 34. Australia Ancestry Testing Market Size Growth 2019-2024 (\$ Millions)

Figure 35. Europe Ancestry Testing Market Size Market Share by Country in 2023

Figure 36. Europe Ancestry Testing Market Size Market Share by Type (2019-2024)

Figure 37. Europe Ancestry Testing Market Size Market Share by Application (2019-2024)

Figure 38. Germany Ancestry Testing Market Size Growth 2019-2024 (\$ Millions)

Figure 39. France Ancestry Testing Market Size Growth 2019-2024 (\$ Millions)

Figure 40. UK Ancestry Testing Market Size Growth 2019-2024 (\$ Millions)

Figure 41. Italy Ancestry Testing Market Size Growth 2019-2024 (\$ Millions)

Figure 42. Russia Ancestry Testing Market Size Growth 2019-2024 (\$ Millions)

Figure 43. Middle East & Africa Ancestry Testing Market Size Market Share by Region (2019-2024)

Figure 44. Middle East & Africa Ancestry Testing Market Size Market Share by Type (2019-2024)

Figure 45. Middle East & Africa Ancestry Testing Market Size Market Share by Application (2019-2024)

Figure 46. Egypt Ancestry Testing Market Size Growth 2019-2024 (\$ Millions)

Figure 47. South Africa Ancestry Testing Market Size Growth 2019-2024 (\$ Millions)

Figure 48. Israel Ancestry Testing Market Size Growth 2019-2024 (\$ Millions)

Figure 49. Turkey Ancestry Testing Market Size Growth 2019-2024 (\$ Millions)

Figure 50. GCC Country Ancestry Testing Market Size Growth 2019-2024 (\$ Millions)

Figure 51. Americas Ancestry Testing Market Size 2025-2030 (\$ Millions)

Figure 52. APAC Ancestry Testing Market Size 2025-2030 (\$ Millions)

Figure 53. Europe Ancestry Testing Market Size 2025-2030 (\$ Millions)

Figure 54. Middle East & Africa Ancestry Testing Market Size 2025-2030 (\$ Millions)

Figure 55. United States Ancestry Testing Market Size 2025-2030 (\$ Millions)

Figure 56. Canada Ancestry Testing Market Size 2025-2030 (\$ Millions)

Figure 57. Mexico Ancestry Testing Market Size 2025-2030 (\$ Millions)

Figure 58. Brazil Ancestry Testing Market Size 2025-2030 (\$ Millions)

Figure 59. China Ancestry Testing Market Size 2025-2030 (\$ Millions)

Figure 60. Japan Ancestry Testing Market Size 2025-2030 (\$ Millions)

Figure 61. Korea Ancestry Testing Market Size 2025-2030 (\$ Millions)

Figure 62. Southeast Asia Ancestry Testing Market Size 2025-2030 (\$ Millions)

Figure 63. India Ancestry Testing Market Size 2025-2030 (\$ Millions)

Figure 64. Australia Ancestry Testing Market Size 2025-2030 (\$ Millions)

Figure 65. Germany Ancestry Testing Market Size 2025-2030 (\$ Millions)

Figure 66. France Ancestry Testing Market Size 2025-2030 (\$ Millions)

Figure 67. UK Ancestry Testing Market Size 2025-2030 (\$ Millions)

Figure 68. Italy Ancestry Testing Market Size 2025-2030 (\$ Millions)

Figure 69. Russia Ancestry Testing Market Size 2025-2030 (\$ Millions)

Figure 70. Spain Ancestry Testing Market Size 2025-2030 (\$ Millions)

Figure 71. Egypt Ancestry Testing Market Size 2025-2030 (\$ Millions)

Figure 72. South Africa Ancestry Testing Market Size 2025-2030 (\$ Millions)

Figure 73. Israel Ancestry Testing Market Size 2025-2030 (\$ Millions)

Figure 74. Turkey Ancestry Testing Market Size 2025-2030 (\$ Millions)

Figure 75. GCC Countries Ancestry Testing Market Size 2025-2030 (\$ Millions)

Figure 76. Global Ancestry Testing Market Size Market Share Forecast by Type (2025-2030)

Figure 77. Global Ancestry Testing Market Size Market Share Forecast by Application (2025-2030)

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