

Global Amyotrophic Lateral Sclerosis Drugs Market Growth (Status and Outlook) 2024-2030

<https://marketpublishers.com/r/G1A19841400EEN.html>

Date: May 2024

Pages: 113

Price: US\$ 3,660.00 (Single User License)

ID: G1A19841400EEN

Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

Amyotrophic lateral sclerosis (ALS) is also known as Lou Gehrig's disease or Maladie De Charcot, it is a neurological disease that causes nerve cells to gradually break down and die.

The cause is not known in 90% to 95% of cases. The remaining 5–10% of cases are inherited from a person's parents. About half of these genetic cases are due to one of two specific genes. The underlying mechanism involves damage to both upper and lower motor neurons. The diagnosis is based on a person's signs and symptoms, with testing done to rule out other potential causes.

The global Amyotrophic Lateral Sclerosis Drugs market size is projected to grow from US\$ 293.5 million in 2023 to US\$ 346.1 million in 2030; it is expected to grow at a CAGR of 2.4% from 2024 to 2030.

LPI (LP Information)' newest research report, the "Amyotrophic Lateral Sclerosis Drugs Industry Forecast" looks at past sales and reviews total world Amyotrophic Lateral Sclerosis Drugs sales in 2023, providing a comprehensive analysis by region and market sector of projected Amyotrophic Lateral Sclerosis Drugs sales for 2024 through 2030. With Amyotrophic Lateral Sclerosis Drugs sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Amyotrophic Lateral Sclerosis Drugs industry.

This Insight Report provides a comprehensive analysis of the global Amyotrophic Lateral Sclerosis Drugs landscape and highlights key trends related to product

segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Amyotrophic Lateral Sclerosis Drugs portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Amyotrophic Lateral Sclerosis Drugs market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Amyotrophic Lateral Sclerosis Drugs and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Amyotrophic Lateral Sclerosis Drugs.

The global pharmaceutical market is 1475 billion USD in 2022, growing at a CAGR of 5% during the next six years. The pharmaceutical market includes chemical drugs and biological drugs. For biologics is expected to 381 billion USD in 2022. In comparison, the chemical drug market is estimated to increase from 1005 billion in 2018 to 1094 billion U.S. dollars in 2022. The pharmaceutical market factors such as increasing demand for healthcare, technological advancements, and the rising prevalence of chronic diseases, increase in funding from private & government organizations for development of pharmaceutical manufacturing segments and rise in R&D activities for drugs. However, the industry also faces challenges such as stringent regulations, high costs of research and development, and patent expirations. Companies need to continuously innovate and adapt to these challenges to stay competitive in the market and ensure their products reach patients in need. Additionally, the COVID-19 pandemic has highlighted the importance of vaccine development and supply chain management, further emphasizing the need for pharmaceutical companies to be agile and responsive to emerging public health needs.

This report presents a comprehensive overview, market shares, and growth opportunities of Amyotrophic Lateral Sclerosis Drugs market by product type, application, key players and key regions and countries.

Segmentation by type

Riluzole

Edaravone (Radicava)

CoQ10

Butylphthalide

Others

Segmentation by application

Hospital Pharmacies

Retail Pharmacies

Online Pharmacies

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Sanofi

Mitsubishi Tanabe Pharma

Mylan

Apotex

Gleamark Generics

Sun Pharma

Covis Pharma

Lunan Pharma

CSPC Pharmaceutical

Ascend Laboratories

EISAI

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