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Global Amorphous Steels Market Growth 2025-2031

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Abstracts

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The global Amorphous Steels market size is predicted to grow from US$ 631 million in 2025 to US$ 928 million in 2031; it is expected to grow at a CAGR of 6.6% from 2025 to 2031.

Amorphous steel is an alloy steel with advantageous magnetic properties necessary for use in distribution transformers, electric reactors, electric machines and middle and high frequency transformers. The iron- based amorphous steel is predominantly iron (Fe) (up to 82%), with boron (B) (8 percent to15 percent), and silicon (Si) (5 percent to 10 percent) (SA1 and HB1M). AR may also contain carbon (C) alloyed to allow for its amorphous structure. Up to 25% of the iron (Fe) may be replaced with cobalt (Co) to allow for higher induction, to be used in pulse power applications (2605CO alloy). This AR is normally imported in the form of a singleply coil up to 1000kg in weight, or in a multiple-ply format where 3 to 10 sheets are co-wound onto a single hub.

The market for Amorphous Steel is concentrated with players such as Hitachi, Henan Zhongyue, Junhua Technology, Londerful New Material, Shenke, Foshan Huaxin, Advanced Technology & Materials, Zhaojing Incorporated Company, Qingdao Yunlu and Advanced Material Technology, etc. Among them, Hitachi is the leader with about 61% revenue market share.

LP Information, Inc. (LPI) ' newest research report, the “Amorphous Steels Industry Forecast” looks at past sales and reviews total world Amorphous Steels sales in 2024, providing a comprehensive analysis by region and market sector of projected Amorphous Steels sales for 2025 through 2031. With Amorphous Steels sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world Amorphous Steels industry.

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This Insight Report provides a comprehensive analysis of the global Amorphous Steels landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Amorphous Steels portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Amorphous Steels market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Amorphous Steels and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Amorphous Steels.

This report presents a comprehensive overview, market shares, and growth opportunities of Amorphous Steels market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Amorphous Ribbon

Nano-Crystalline Ribbon

Segmentation by Application:

Distribution Transformer

Electric Machinery

Electronic Components

Others

This report also splits the market by region:

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Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

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South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Hitachi Metal

Advanced Technology

Qingdao Yunlu

Henan Zhongyue

China Amorphous Technology

Zhaojing Incorporated

Junhua Technology

Londerful New Material

Shenke

Orient Group

Foshan Huaxin

Key Questions Addressed in this Report

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What is the 10-year outlook for the global Amorphous Steels market?

What factors are driving Amorphous Steels market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Amorphous Steels market opportunities vary by end market size?

How does Amorphous Steels break out by Type, by Application?

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