

Global Ammonium Lactate Market Growth 2023-2029

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Abstracts

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Ammonium lactate is a compound with formula $\text{NH}_4 (\text{C}_2\text{H}_4 (\text{OH}) \text{COO})$. It is the ammonium salt of lactic acid. It has mild anti-bacterial properties.

LPI (LP Information)' newest research report, the "Ammonium Lactate Industry Forecast" looks at past sales and reviews total world Ammonium Lactate sales in 2022, providing a comprehensive analysis by region and market sector of projected Ammonium Lactate sales for 2023 through 2029. With Ammonium Lactate sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Ammonium Lactate industry.

This Insight Report provides a comprehensive analysis of the global Ammonium Lactate landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Ammonium Lactate portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Ammonium Lactate market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Ammonium Lactate and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Ammonium Lactate.

The global Ammonium Lactate market size is projected to grow from US\$ 1 million in

2022 to US\$ 1 million in 2029; it is expected to grow at a CAGR of 1 from 2023 to 2029.

The global L-Ammonium Lactate industry has a rather high concentration. The major manufacturers are concentrated in China, North America, Europe, India and Asia Others, such as Corbion-Purac, Chattem Chemicals, Musashino Chemical, SHXSHW and Jindan. At present, Corbion-Purac is the world leader, holding 45% production market share.

The global L-Ammonium Lactate consumption market is led by Europe and Europe is the largest region consumption market, accounting for about 40% of global consumption of L-Ammonium Lactate.

L-Ammonium Lactate downstream is wide and recently L-Ammonium Lactate has acquired increasing significance in various fields of Skin Care, Feed Additives, Pharmaceutical and Others,. Globally, the L-Ammonium Lactate market is mainly driven by growing demand for Skin Care. Skin Care accounts for nearly 49% of total downstream consumption of L-Ammonium Lactate in global.

L-Ammonium Lactate can be mainly divided into General Grade and Cosmetic Grade which General Grade captures about 52% of L-Ammonium Lactate market. According to our research and analysis, manufacturers from Europe are the major leaders in the international market of L-Ammonium Lactate.

This report presents a comprehensive overview, market shares, and growth opportunities of Ammonium Lactate market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

General Grade

Cosmetic Grade

Segmentation by application

Skin Care

Feed Additives

Pharmaceutical

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Corbion-Purac

Chattem Chemicals

Musashino Chemical

SHXSHW

Jindan

Key Questions Addressed in this Report

What is the 10-year outlook for the global Ammonium Lactate market?

What factors are driving Ammonium Lactate market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Ammonium Lactate market opportunities vary by end market size?

How does Ammonium Lactate break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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