

Global Aluminum Recycling Market Growth (Status and Outlook) 2023-2029

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Abstracts

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Aluminium recycling is the process by which scrap aluminium can be reused in products after its initial production. The process involves simply re-melting the metal, which is far less expensive and energy-intensive than creating new aluminium through the electrolysis of aluminium oxide (Al₂O₃), which must first be mined from bauxite ore and then refined using the Bayer process. Recycling scrap aluminium requires only 5% of the energy used to make new aluminium from the raw ore. For this reason, approximately 36% of all aluminium produced in the United States comes from old recycled scrap. Used beverage containers are the largest component of processed aluminum scrap, and most of it is manufactured back into aluminium cans.

LPI (LP Information)' newest research report, the "Aluminum Recycling Industry Forecast" looks at past sales and reviews total world Aluminum Recycling sales in 2022, providing a comprehensive analysis by region and market sector of projected Aluminum Recycling sales for 2023 through 2029. With Aluminum Recycling sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Aluminum Recycling industry.

This Insight Report provides a comprehensive analysis of the global Aluminum Recycling landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Aluminum Recycling portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Aluminum Recycling market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Aluminum Recycling and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Aluminum Recycling.

The global Aluminum Recycling market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for Aluminum Recycling is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Aluminum Recycling is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Aluminum Recycling is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Aluminum Recycling players cover Hindalco Novelis, Matalco Inc, Real Alloy, Kuusakoski, Sims Metal Management, OmniSource, TSR Recycling, Aurubis and SA Recycling, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Aluminum Recycling market by product type, application, key players and key regions and countries.

Market Segmentation:

Segmentation by type

Raw Aluminum

Cooked Aluminum

Aluminum Alloy

Segmentation by application

Automotive Industry

Packaging Industry

Aerospace

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Hindalco Novelis

Matalco Inc

Real Alloy

Kuusakoski

Sims Metal Management

OmniSource

TSR Recycling

Aurubis

SA Recycling

American Iron & Metal Co (AIM)

Hugo Neu Corp

Ferrous Processing & Trading Co. (FTP)

Schnitzer Steel Products Co

PSC Metals

David J. Joseph Co. (DJJ)

AMG Resources Corp

Commercial Metals Co. (CMC)

Miller Compressing Co

Galamba Metals Group LLC

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