

Global Aluminum-Magnesium Alloy Welding Wire Market Growth 2023-2029

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Abstracts

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A welding wire is a slim metallic rod that is ignited to generate a heated arc for the purpose of fusing metal pieces together (welding) by rendering the wire soft via hammering or compressing under an applied heat source.

LPI (LP Information)' newest research report, the "Aluminum-Magnesium Alloy Welding Wire Industry Forecast" looks at past sales and reviews total world Aluminum-Magnesium Alloy Welding Wire sales in 2022, providing a comprehensive analysis by region and market sector of projected Aluminum-Magnesium Alloy Welding Wire sales for 2023 through 2029. With Aluminum-Magnesium Alloy Welding Wire sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Aluminum-Magnesium Alloy Welding Wire industry.

This Insight Report provides a comprehensive analysis of the global Aluminum-Magnesium Alloy Welding Wire landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Aluminum-Magnesium Alloy Welding Wire portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Aluminum-Magnesium Alloy Welding Wire market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Aluminum-Magnesium Alloy Welding Wire and breaks down the forecast by type, by application, geography, and market size to highlight

emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Aluminum-Magnesium Alloy Welding Wire.

The global Aluminum-Magnesium Alloy Welding Wire market size is projected to grow from US\$ 239.7 million in 2022 to US\$ 323 million in 2029; it is expected to grow at a CAGR of 3.23 from 2023 to 2029.

Global aluminum welding wires main manufacturers include ESAB (Colfax Corporation), Lincoln Electric, ITW, etc., totally accounting for about 35% of the market. China is the largest market, with a share over 10%. As for the types of products, it can be divided into pure aluminum welding wire, aluminum-magnesium alloy welding wire and Al-Si alloy welding wire. The most common product is pure aluminum welding wire, with a share over 48%. In terms of applications, it is widely used in transportation industry, shipbuilding industry, appliance industry and others. The most common application is transportation industry, with a share about 50%.

This report presents a comprehensive overview, market shares, and growth opportunities of Aluminum-Magnesium Alloy Welding Wire market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

0.4mm Diameter

0.5mm Diameter

Other

Segmentation by application

Automobile Industry

Shipbuilding Industry

Appliance Industry

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

ESAB (Colfax Corporation)

Lincoln Electric

ITW

Sumitomo Electric Industries

GARG INOX

Novametal Group

WA Group

ANAND ARC

KaynakTekni?iSanayi ve TicaretA.?

Tianjin Bridge

Weld Atlantic

Changzhou Huatong Welding

Jinglei Welding

Shandong Juli Welding

Huaya Aluminium

Key Questions Addressed in this Report

What is the 10-year outlook for the global Aluminum-Magnesium Alloy Welding Wire market?

What factors are driving Aluminum-Magnesium Alloy Welding Wire market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Aluminum-Magnesium Alloy Welding Wire market opportunities vary by end market size?

How does Aluminum-Magnesium Alloy Welding Wire break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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