

# Global Aluminium Scandium Alloy Market Growth 2023-2029

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## Abstracts

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The chemical composition of the aluminium-scandium master-alloy is 2% scandium and the balance is 99.7% aluminium. The master alloy is used to add scandium to Al-Mg-Zr containing alloys, which are used in the form of sheet and plate. These sheets and plates are mainly used by aircraft manufactures. The scandium content in the aluminium sheet and plate varies from 0.2-0.4% scandium.

Aluminium scandium containing alloys combine high strength, ductility, weld-ability, improved corrosion resistance and a lower density (as a result of the magnesium in the alloy). The combination of all these properties makes aluminium-scandium containing alloys extremely suitable for aerospace industry.

LPI (LP Information)' newest research report, the "Aluminium Scandium Alloy Industry Forecast" looks at past sales and reviews total world Aluminium Scandium Alloy sales in 2022, providing a comprehensive analysis by region and market sector of projected Aluminium Scandium Alloy sales for 2023 through 2029. With Aluminium Scandium Alloy sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Aluminium Scandium Alloy industry.

This Insight Report provides a comprehensive analysis of the global Aluminium Scandium Alloy landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Aluminium Scandium Alloy portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in

an accelerating global Aluminium Scandium Alloy market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Aluminium Scandium Alloy and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Aluminium Scandium Alloy.

The global Aluminium Scandium Alloy market size is projected to grow from US\$ 76 million in 2022 to US\$ 118.9 million in 2029; it is expected to grow at a CAGR of 118.9 from 2023 to 2029.

Global MAuminium-Scandium key players include RUSAL, Intermix-met, KBM Master Alloys, Stanford Advanced Materials, etc. Global top four manufacturers hold a share over 50%.

China is the largest market, with a share over 35%, followed by China, and North America, both have a share about 50 percent.

In terms of product, Al-Sc 2% Alloy is the largest segment, with a share over 90%. And in terms of application, the largest application is Defense & Aerospace, followed by Transportation, Consumer Goods , etc.

This report presents a comprehensive overview, market shares, and growth opportunities of Aluminium Scandium Alloy market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Al-Sc 2% Alloy

Others

Segmentation by application

Defense & Aerospace

Transportation

Consumer Goods

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

RUSAL

Intermix-met

KBM Master Alloys

Stanford Advanced Materials

HNRE

Hunan Oriental Scandium

Guangxi Maoxin

AMG Aluminum

Codos

TOPM

Shanghai Diyang

### Key Questions Addressed in this Report

What is the 10-year outlook for the global Aluminium Scandium Alloy market?

What factors are driving Aluminium Scandium Alloy market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Aluminium Scandium Alloy market opportunities vary by end market size?

How does Aluminium Scandium Alloy break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

## Contents

### 1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

### 2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
  - 2.1.1 Global Aluminium Scandium Alloy Annual Sales 2018-2029
  - 2.1.2 World Current & Future Analysis for Aluminium Scandium Alloy by Geographic Region, 2018, 2022 & 2029
  - 2.1.3 World Current & Future Analysis for Aluminium Scandium Alloy by Country/Region, 2018, 2022 & 2029
- 2.2 Aluminium Scandium Alloy Segment by Type
  - 2.2.1 Al-Sc 2% Alloy
  - 2.2.2 Others
- 2.3 Aluminium Scandium Alloy Sales by Type
  - 2.3.1 Global Aluminium Scandium Alloy Sales Market Share by Type (2018-2023)
  - 2.3.2 Global Aluminium Scandium Alloy Revenue and Market Share by Type (2018-2023)
  - 2.3.3 Global Aluminium Scandium Alloy Sale Price by Type (2018-2023)
- 2.4 Aluminium Scandium Alloy Segment by Application
  - 2.4.1 Defense & Aerospace
  - 2.4.2 Transportation
  - 2.4.3 Consumer Goods
  - 2.4.4 Other
- 2.5 Aluminium Scandium Alloy Sales by Application
  - 2.5.1 Global Aluminium Scandium Alloy Sale Market Share by Application (2018-2023)
  - 2.5.2 Global Aluminium Scandium Alloy Revenue and Market Share by Application (2018-2023)
  - 2.5.3 Global Aluminium Scandium Alloy Sale Price by Application (2018-2023)

### **3 GLOBAL ALUMINIUM SCANDIUM ALLOY BY COMPANY**

#### 3.1 Global Aluminium Scandium Alloy Breakdown Data by Company

3.1.1 Global Aluminium Scandium Alloy Annual Sales by Company (2018-2023)

3.1.2 Global Aluminium Scandium Alloy Sales Market Share by Company (2018-2023)

#### 3.2 Global Aluminium Scandium Alloy Annual Revenue by Company (2018-2023)

3.2.1 Global Aluminium Scandium Alloy Revenue by Company (2018-2023)

3.2.2 Global Aluminium Scandium Alloy Revenue Market Share by Company (2018-2023)

#### 3.3 Global Aluminium Scandium Alloy Sale Price by Company

#### 3.4 Key Manufacturers Aluminium Scandium Alloy Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Aluminium Scandium Alloy Product Location Distribution

3.4.2 Players Aluminium Scandium Alloy Products Offered

#### 3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2018-2023)

#### 3.6 New Products and Potential Entrants

#### 3.7 Mergers & Acquisitions, Expansion

### **4 WORLD HISTORIC REVIEW FOR ALUMINIUM SCANDIUM ALLOY BY GEOGRAPHIC REGION**

#### 4.1 World Historic Aluminium Scandium Alloy Market Size by Geographic Region (2018-2023)

4.1.1 Global Aluminium Scandium Alloy Annual Sales by Geographic Region (2018-2023)

4.1.2 Global Aluminium Scandium Alloy Annual Revenue by Geographic Region (2018-2023)

#### 4.2 World Historic Aluminium Scandium Alloy Market Size by Country/Region (2018-2023)

4.2.1 Global Aluminium Scandium Alloy Annual Sales by Country/Region (2018-2023)

4.2.2 Global Aluminium Scandium Alloy Annual Revenue by Country/Region (2018-2023)

#### 4.3 Americas Aluminium Scandium Alloy Sales Growth

#### 4.4 APAC Aluminium Scandium Alloy Sales Growth

#### 4.5 Europe Aluminium Scandium Alloy Sales Growth

#### 4.6 Middle East & Africa Aluminium Scandium Alloy Sales Growth

## **5 AMERICAS**

### 5.1 Americas Aluminium Scandium Alloy Sales by Country

5.1.1 Americas Aluminium Scandium Alloy Sales by Country (2018-2023)

5.1.2 Americas Aluminium Scandium Alloy Revenue by Country (2018-2023)

### 5.2 Americas Aluminium Scandium Alloy Sales by Type

### 5.3 Americas Aluminium Scandium Alloy Sales by Application

### 5.4 United States

### 5.5 Canada

### 5.6 Mexico

### 5.7 Brazil

## **6 APAC**

### 6.1 APAC Aluminium Scandium Alloy Sales by Region

6.1.1 APAC Aluminium Scandium Alloy Sales by Region (2018-2023)

6.1.2 APAC Aluminium Scandium Alloy Revenue by Region (2018-2023)

### 6.2 APAC Aluminium Scandium Alloy Sales by Type

### 6.3 APAC Aluminium Scandium Alloy Sales by Application

### 6.4 China

### 6.5 Japan

### 6.6 South Korea

### 6.7 Southeast Asia

### 6.8 India

### 6.9 Australia

### 6.10 China Taiwan

## **7 EUROPE**

### 7.1 Europe Aluminium Scandium Alloy by Country

7.1.1 Europe Aluminium Scandium Alloy Sales by Country (2018-2023)

7.1.2 Europe Aluminium Scandium Alloy Revenue by Country (2018-2023)

### 7.2 Europe Aluminium Scandium Alloy Sales by Type

### 7.3 Europe Aluminium Scandium Alloy Sales by Application

### 7.4 Germany

### 7.5 France

### 7.6 UK

### 7.7 Italy



7.8 Russia

## **8 MIDDLE EAST & AFRICA**

8.1 Middle East & Africa Aluminium Scandium Alloy by Country

8.1.1 Middle East & Africa Aluminium Scandium Alloy Sales by Country (2018-2023)

8.1.2 Middle East & Africa Aluminium Scandium Alloy Revenue by Country  
(2018-2023)

8.2 Middle East & Africa Aluminium Scandium Alloy Sales by Type

8.3 Middle East & Africa Aluminium Scandium Alloy Sales by Application

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

## **9 MARKET DRIVERS, CHALLENGES AND TRENDS**

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

## **10 MANUFACTURING COST STRUCTURE ANALYSIS**

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of Aluminium Scandium Alloy

10.3 Manufacturing Process Analysis of Aluminium Scandium Alloy

10.4 Industry Chain Structure of Aluminium Scandium Alloy

## **11 MARKETING, DISTRIBUTORS AND CUSTOMER**

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 Aluminium Scandium Alloy Distributors

11.3 Aluminium Scandium Alloy Customer

## **12 WORLD FORECAST REVIEW FOR ALUMINIUM SCANDIUM ALLOY BY GEOGRAPHIC REGION**

- 12.1 Global Aluminium Scandium Alloy Market Size Forecast by Region
  - 12.1.1 Global Aluminium Scandium Alloy Forecast by Region (2024-2029)
  - 12.1.2 Global Aluminium Scandium Alloy Annual Revenue Forecast by Region (2024-2029)
- 12.2 Americas Forecast by Country
- 12.3 APAC Forecast by Region
- 12.4 Europe Forecast by Country
- 12.5 Middle East & Africa Forecast by Country
- 12.6 Global Aluminium Scandium Alloy Forecast by Type
- 12.7 Global Aluminium Scandium Alloy Forecast by Application

## **13 KEY PLAYERS ANALYSIS**

### 13.1 RUSAL

- 13.1.1 RUSAL Company Information
- 13.1.2 RUSAL Aluminium Scandium Alloy Product Portfolios and Specifications
- 13.1.3 RUSAL Aluminium Scandium Alloy Sales, Revenue, Price and Gross Margin (2018-2023)
- 13.1.4 RUSAL Main Business Overview
- 13.1.5 RUSAL Latest Developments

### 13.2 Intermix-met

- 13.2.1 Intermix-met Company Information
- 13.2.2 Intermix-met Aluminium Scandium Alloy Product Portfolios and Specifications
- 13.2.3 Intermix-met Aluminium Scandium Alloy Sales, Revenue, Price and Gross Margin (2018-2023)
- 13.2.4 Intermix-met Main Business Overview
- 13.2.5 Intermix-met Latest Developments

### 13.3 KBM Master Alloys

- 13.3.1 KBM Master Alloys Company Information
- 13.3.2 KBM Master Alloys Aluminium Scandium Alloy Product Portfolios and Specifications
- 13.3.3 KBM Master Alloys Aluminium Scandium Alloy Sales, Revenue, Price and Gross Margin (2018-2023)
- 13.3.4 KBM Master Alloys Main Business Overview
- 13.3.5 KBM Master Alloys Latest Developments

### 13.4 Stanford Advanced Materials

- 13.4.1 Stanford Advanced Materials Company Information
- 13.4.2 Stanford Advanced Materials Aluminium Scandium Alloy Product Portfolios and

## Specifications

13.4.3 Stanford Advanced Materials Aluminium Scandium Alloy Sales, Revenue, Price and Gross Margin (2018-2023)

13.4.4 Stanford Advanced Materials Main Business Overview

13.4.5 Stanford Advanced Materials Latest Developments

## 13.5 HNRE

13.5.1 HNRE Company Information

13.5.2 HNRE Aluminium Scandium Alloy Product Portfolios and Specifications

13.5.3 HNRE Aluminium Scandium Alloy Sales, Revenue, Price and Gross Margin (2018-2023)

13.5.4 HNRE Main Business Overview

13.5.5 HNRE Latest Developments

## 13.6 Hunan Oriental Scandium

13.6.1 Hunan Oriental Scandium Company Information

13.6.2 Hunan Oriental Scandium Aluminium Scandium Alloy Product Portfolios and Specifications

13.6.3 Hunan Oriental Scandium Aluminium Scandium Alloy Sales, Revenue, Price and Gross Margin (2018-2023)

13.6.4 Hunan Oriental Scandium Main Business Overview

13.6.5 Hunan Oriental Scandium Latest Developments

## 13.7 Guangxi Maoxin

13.7.1 Guangxi Maoxin Company Information

13.7.2 Guangxi Maoxin Aluminium Scandium Alloy Product Portfolios and Specifications

13.7.3 Guangxi Maoxin Aluminium Scandium Alloy Sales, Revenue, Price and Gross Margin (2018-2023)

13.7.4 Guangxi Maoxin Main Business Overview

13.7.5 Guangxi Maoxin Latest Developments

## 13.8 AMG Aluminum

13.8.1 AMG Aluminum Company Information

13.8.2 AMG Aluminum Aluminium Scandium Alloy Product Portfolios and Specifications

13.8.3 AMG Aluminum Aluminium Scandium Alloy Sales, Revenue, Price and Gross Margin (2018-2023)

13.8.4 AMG Aluminum Main Business Overview

13.8.5 AMG Aluminum Latest Developments

## 13.9 Codos

13.9.1 Codos Company Information

13.9.2 Codos Aluminium Scandium Alloy Product Portfolios and Specifications

13.9.3 Codos Aluminium Scandium Alloy Sales, Revenue, Price and Gross Margin (2018-2023)

13.9.4 Codos Main Business Overview

13.9.5 Codos Latest Developments

13.10 TOPM

13.10.1 TOPM Company Information

13.10.2 TOPM Aluminium Scandium Alloy Product Portfolios and Specifications

13.10.3 TOPM Aluminium Scandium Alloy Sales, Revenue, Price and Gross Margin (2018-2023)

13.10.4 TOPM Main Business Overview

13.10.5 TOPM Latest Developments

13.11 Shanghai Diyang

13.11.1 Shanghai Diyang Company Information

13.11.2 Shanghai Diyang Aluminium Scandium Alloy Product Portfolios and Specifications

13.11.3 Shanghai Diyang Aluminium Scandium Alloy Sales, Revenue, Price and Gross Margin (2018-2023)

13.11.4 Shanghai Diyang Main Business Overview

13.11.5 Shanghai Diyang Latest Developments

## **14 RESEARCH FINDINGS AND CONCLUSION**

## List Of Tables

### LIST OF TABLES

Table 1. Aluminium Scandium Alloy Annual Sales CAGR by Geographic Region (2018, 2022 & 2029) & (\$ millions)

Table 2. Aluminium Scandium Alloy Annual Sales CAGR by Country/Region (2018, 2022 & 2029) & (\$ millions)

Table 3. Major Players of Al-Sc 2% Alloy

Table 4. Major Players of Others

Table 5. Global Aluminium Scandium Alloy Sales by Type (2018-2023) & (Kiloton)

Table 6. Global Aluminium Scandium Alloy Sales Market Share by Type (2018-2023)

Table 7. Global Aluminium Scandium Alloy Revenue by Type (2018-2023) & (\$ million)

Table 8. Global Aluminium Scandium Alloy Revenue Market Share by Type (2018-2023)

Table 9. Global Aluminium Scandium Alloy Sale Price by Type (2018-2023) & (US\$/Ton)

Table 10. Global Aluminium Scandium Alloy Sales by Application (2018-2023) & (Kiloton)

Table 11. Global Aluminium Scandium Alloy Sales Market Share by Application (2018-2023)

Table 12. Global Aluminium Scandium Alloy Revenue by Application (2018-2023)

Table 13. Global Aluminium Scandium Alloy Revenue Market Share by Application (2018-2023)

Table 14. Global Aluminium Scandium Alloy Sale Price by Application (2018-2023) & (US\$/Ton)

Table 15. Global Aluminium Scandium Alloy Sales by Company (2018-2023) & (Kiloton)

Table 16. Global Aluminium Scandium Alloy Sales Market Share by Company (2018-2023)

Table 17. Global Aluminium Scandium Alloy Revenue by Company (2018-2023) (\$ Millions)

Table 18. Global Aluminium Scandium Alloy Revenue Market Share by Company (2018-2023)

Table 19. Global Aluminium Scandium Alloy Sale Price by Company (2018-2023) & (US\$/Ton)

Table 20. Key Manufacturers Aluminium Scandium Alloy Producing Area Distribution and Sales Area

Table 21. Players Aluminium Scandium Alloy Products Offered

Table 22. Aluminium Scandium Alloy Concentration Ratio (CR3, CR5 and CR10) &

(2018-2023)

Table 23. New Products and Potential Entrants

Table 24. Mergers & Acquisitions, Expansion

Table 25. Global Aluminium Scandium Alloy Sales by Geographic Region (2018-2023) & (Kiloton)

Table 26. Global Aluminium Scandium Alloy Sales Market Share Geographic Region (2018-2023)

Table 27. Global Aluminium Scandium Alloy Revenue by Geographic Region (2018-2023) & (\$ millions)

Table 28. Global Aluminium Scandium Alloy Revenue Market Share by Geographic Region (2018-2023)

Table 29. Global Aluminium Scandium Alloy Sales by Country/Region (2018-2023) & (Kiloton)

Table 30. Global Aluminium Scandium Alloy Sales Market Share by Country/Region (2018-2023)

Table 31. Global Aluminium Scandium Alloy Revenue by Country/Region (2018-2023) & (\$ millions)

Table 32. Global Aluminium Scandium Alloy Revenue Market Share by Country/Region (2018-2023)

Table 33. Americas Aluminium Scandium Alloy Sales by Country (2018-2023) & (Kiloton)

Table 34. Americas Aluminium Scandium Alloy Sales Market Share by Country (2018-2023)

Table 35. Americas Aluminium Scandium Alloy Revenue by Country (2018-2023) & (\$ Millions)

Table 36. Americas Aluminium Scandium Alloy Revenue Market Share by Country (2018-2023)

Table 37. Americas Aluminium Scandium Alloy Sales by Type (2018-2023) & (Kiloton)

Table 38. Americas Aluminium Scandium Alloy Sales by Application (2018-2023) & (Kiloton)

Table 39. APAC Aluminium Scandium Alloy Sales by Region (2018-2023) & (Kiloton)

Table 40. APAC Aluminium Scandium Alloy Sales Market Share by Region (2018-2023)

Table 41. APAC Aluminium Scandium Alloy Revenue by Region (2018-2023) & (\$ Millions)

Table 42. APAC Aluminium Scandium Alloy Revenue Market Share by Region (2018-2023)

Table 43. APAC Aluminium Scandium Alloy Sales by Type (2018-2023) & (Kiloton)

Table 44. APAC Aluminium Scandium Alloy Sales by Application (2018-2023) & (Kiloton)

- Table 45. Europe Aluminium Scandium Alloy Sales by Country (2018-2023) & (Kiloton)
- Table 46. Europe Aluminium Scandium Alloy Sales Market Share by Country (2018-2023)
- Table 47. Europe Aluminium Scandium Alloy Revenue by Country (2018-2023) & (\$ Millions)
- Table 48. Europe Aluminium Scandium Alloy Revenue Market Share by Country (2018-2023)
- Table 49. Europe Aluminium Scandium Alloy Sales by Type (2018-2023) & (Kiloton)
- Table 50. Europe Aluminium Scandium Alloy Sales by Application (2018-2023) & (Kiloton)
- Table 51. Middle East & Africa Aluminium Scandium Alloy Sales by Country (2018-2023) & (Kiloton)
- Table 52. Middle East & Africa Aluminium Scandium Alloy Sales Market Share by Country (2018-2023)
- Table 53. Middle East & Africa Aluminium Scandium Alloy Revenue by Country (2018-2023) & (\$ Millions)
- Table 54. Middle East & Africa Aluminium Scandium Alloy Revenue Market Share by Country (2018-2023)
- Table 55. Middle East & Africa Aluminium Scandium Alloy Sales by Type (2018-2023) & (Kiloton)
- Table 56. Middle East & Africa Aluminium Scandium Alloy Sales by Application (2018-2023) & (Kiloton)
- Table 57. Key Market Drivers & Growth Opportunities of Aluminium Scandium Alloy
- Table 58. Key Market Challenges & Risks of Aluminium Scandium Alloy
- Table 59. Key Industry Trends of Aluminium Scandium Alloy
- Table 60. Aluminium Scandium Alloy Raw Material
- Table 61. Key Suppliers of Raw Materials
- Table 62. Aluminium Scandium Alloy Distributors List
- Table 63. Aluminium Scandium Alloy Customer List
- Table 64. Global Aluminium Scandium Alloy Sales Forecast by Region (2024-2029) & (Kiloton)
- Table 65. Global Aluminium Scandium Alloy Revenue Forecast by Region (2024-2029) & (\$ millions)
- Table 66. Americas Aluminium Scandium Alloy Sales Forecast by Country (2024-2029) & (Kiloton)
- Table 67. Americas Aluminium Scandium Alloy Revenue Forecast by Country (2024-2029) & (\$ millions)
- Table 68. APAC Aluminium Scandium Alloy Sales Forecast by Region (2024-2029) & (Kiloton)

Table 69. APAC Aluminium Scandium Alloy Revenue Forecast by Region (2024-2029) & (\$ millions)

Table 70. Europe Aluminium Scandium Alloy Sales Forecast by Country (2024-2029) & (Kiloton)

Table 71. Europe Aluminium Scandium Alloy Revenue Forecast by Country (2024-2029) & (\$ millions)

Table 72. Middle East & Africa Aluminium Scandium Alloy Sales Forecast by Country (2024-2029) & (Kiloton)

Table 73. Middle East & Africa Aluminium Scandium Alloy Revenue Forecast by Country (2024-2029) & (\$ millions)

Table 74. Global Aluminium Scandium Alloy Sales Forecast by Type (2024-2029) & (Kiloton)

Table 75. Global Aluminium Scandium Alloy Revenue Forecast by Type (2024-2029) & (\$ Millions)

Table 76. Global Aluminium Scandium Alloy Sales Forecast by Application (2024-2029) & (Kiloton)

Table 77. Global Aluminium Scandium Alloy Revenue Forecast by Application (2024-2029) & (\$ Millions)

Table 78. RUSAL Basic Information, Aluminium Scandium Alloy Manufacturing Base, Sales Area and Its Competitors

Table 79. RUSAL Aluminium Scandium Alloy Product Portfolios and Specifications

Table 80. RUSAL Aluminium Scandium Alloy Sales (Kiloton), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2018-2023)

Table 81. RUSAL Main Business

Table 82. RUSAL Latest Developments

Table 83. Intermix-met Basic Information, Aluminium Scandium Alloy Manufacturing Base, Sales Area and Its Competitors

Table 84. Intermix-met Aluminium Scandium Alloy Product Portfolios and Specifications

Table 85. Intermix-met Aluminium Scandium Alloy Sales (Kiloton), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2018-2023)

Table 86. Intermix-met Main Business

Table 87. Intermix-met Latest Developments

Table 88. KBM Master Alloys Basic Information, Aluminium Scandium Alloy Manufacturing Base, Sales Area and Its Competitors

Table 89. KBM Master Alloys Aluminium Scandium Alloy Product Portfolios and Specifications

Table 90. KBM Master Alloys Aluminium Scandium Alloy Sales (Kiloton), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2018-2023)

Table 91. KBM Master Alloys Main Business



Table 92. KBM Master Alloys Latest Developments

Table 93. Stanford Advanced Materials Basic Information, Aluminium Scandium Alloy Manufacturing Base, Sales Area and Its Competitors

Table 94. Stanford Advanced Materials Aluminium Scandium Alloy Product Portfolios and Specifications

Table 95. Stanford Advanced Materials Aluminium Scandium Alloy Sales (Kiloton), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2018-2023)

Table 96. Stanford Advanced Materials Main Business

Table 97. Stanford Advanced Materials Latest Developments

Table 98. HNRE Basic Information, Aluminium Scandium Alloy Manufacturing Base, Sales Area and Its Competitors

Table 99. HNRE Aluminium Scandium Alloy Product Portfolios and Specifications

Table 100. HNRE Aluminium Scandium Alloy Sales (Kiloton), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2018-2023)

Table 101. HNRE Main Business

Table 102. HNRE Latest Developments

Table 103. Hunan Oriental Scandium Basic Information, Aluminium Scandium Alloy Manufacturing Base, Sales Area and Its Competitors

Table 104. Hunan Oriental Scandium Aluminium Scandium Alloy Product Portfolios and Specifications

Table 105. Hunan Oriental Scandium Aluminium Scandium Alloy Sales (Kiloton), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2018-2023)

Table 106. Hunan Oriental Scandium Main Business

Table 107. Hunan Oriental Scandium Latest Developments

Table 108. Guangxi Maoxin Basic Information, Aluminium Scandium Alloy Manufacturing Base, Sales Area and Its Competitors

Table 109. Guangxi Maoxin Aluminium Scandium Alloy Product Portfolios and Specifications

Table 110. Guangxi Maoxin Aluminium Scandium Alloy Sales (Kiloton), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2018-2023)

Table 111. Guangxi Maoxin Main Business

Table 112. Guangxi Maoxin Latest Developments

Table 113. AMG Aluminum Basic Information, Aluminium Scandium Alloy Manufacturing Base, Sales Area and Its Competitors

Table 114. AMG Aluminum Aluminium Scandium Alloy Product Portfolios and Specifications

Table 115. AMG Aluminum Aluminium Scandium Alloy Sales (Kiloton), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2018-2023)

Table 116. AMG Aluminum Main Business

Table 117. AMG Aluminum Latest Developments

Table 118. Codos Basic Information, Aluminium Scandium Alloy Manufacturing Base, Sales Area and Its Competitors

Table 119. Codos Aluminium Scandium Alloy Product Portfolios and Specifications

Table 120. Codos Aluminium Scandium Alloy Sales (Kiloton), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2018-2023)

Table 121. Codos Main Business

Table 122. Codos Latest Developments

Table 123. TOPM Basic Information, Aluminium Scandium Alloy Manufacturing Base, Sales Area and Its Competitors

Table 124. TOPM Aluminium Scandium Alloy Product Portfolios and Specifications

Table 125. TOPM Aluminium Scandium Alloy Sales (Kiloton), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2018-2023)

Table 126. TOPM Main Business

Table 127. TOPM Latest Developments

Table 128. Shanghai Diyang Basic Information, Aluminium Scandium Alloy Manufacturing Base, Sales Area and Its Competitors

Table 129. Shanghai Diyang Aluminium Scandium Alloy Product Portfolios and Specifications

Table 130. Shanghai Diyang Aluminium Scandium Alloy Sales (Kiloton), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2018-2023)

Table 131. Shanghai Diyang Main Business

Table 132. Shanghai Diyang Latest Developments

## List Of Figures

### LIST OF FIGURES

- Figure 1. Picture of Aluminium Scandium Alloy
- Figure 2. Aluminium Scandium Alloy Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Aluminium Scandium Alloy Sales Growth Rate 2018-2029 (Kiloton)
- Figure 7. Global Aluminium Scandium Alloy Revenue Growth Rate 2018-2029 (\$ Millions)
- Figure 8. Aluminium Scandium Alloy Sales by Region (2018, 2022 & 2029) & (\$ Millions)
- Figure 9. Product Picture of Al-Sc 2% Alloy
- Figure 10. Product Picture of Others
- Figure 11. Global Aluminium Scandium Alloy Sales Market Share by Type in 2022
- Figure 12. Global Aluminium Scandium Alloy Revenue Market Share by Type (2018-2023)
- Figure 13. Aluminium Scandium Alloy Consumed in Defense & Aerospace
- Figure 14. Global Aluminium Scandium Alloy Market: Defense & Aerospace (2018-2023) & (Kiloton)
- Figure 15. Aluminium Scandium Alloy Consumed in Transportation
- Figure 16. Global Aluminium Scandium Alloy Market: Transportation (2018-2023) & (Kiloton)
- Figure 17. Aluminium Scandium Alloy Consumed in Consumer Goods
- Figure 18. Global Aluminium Scandium Alloy Market: Consumer Goods (2018-2023) & (Kiloton)
- Figure 19. Aluminium Scandium Alloy Consumed in Other
- Figure 20. Global Aluminium Scandium Alloy Market: Other (2018-2023) & (Kiloton)
- Figure 21. Global Aluminium Scandium Alloy Sales Market Share by Application (2022)
- Figure 22. Global Aluminium Scandium Alloy Revenue Market Share by Application in 2022
- Figure 23. Aluminium Scandium Alloy Sales Market by Company in 2022 (Kiloton)
- Figure 24. Global Aluminium Scandium Alloy Sales Market Share by Company in 2022
- Figure 25. Aluminium Scandium Alloy Revenue Market by Company in 2022 (\$ Million)
- Figure 26. Global Aluminium Scandium Alloy Revenue Market Share by Company in 2022
- Figure 27. Global Aluminium Scandium Alloy Sales Market Share by Geographic

Region (2018-2023)

Figure 28. Global Aluminium Scandium Alloy Revenue Market Share by Geographic Region in 2022

Figure 29. Americas Aluminium Scandium Alloy Sales 2018-2023 (Kiloton)

Figure 30. Americas Aluminium Scandium Alloy Revenue 2018-2023 (\$ Millions)

Figure 31. APAC Aluminium Scandium Alloy Sales 2018-2023 (Kiloton)

Figure 32. APAC Aluminium Scandium Alloy Revenue 2018-2023 (\$ Millions)

Figure 33. Europe Aluminium Scandium Alloy Sales 2018-2023 (Kiloton)

Figure 34. Europe Aluminium Scandium Alloy Revenue 2018-2023 (\$ Millions)

Figure 35. Middle East & Africa Aluminium Scandium Alloy Sales 2018-2023 (Kiloton)

Figure 36. Middle East & Africa Aluminium Scandium Alloy Revenue 2018-2023 (\$ Millions)

Figure 37. Americas Aluminium Scandium Alloy Sales Market Share by Country in 2022

Figure 38. Americas Aluminium Scandium Alloy Revenue Market Share by Country in 2022

Figure 39. Americas Aluminium Scandium Alloy Sales Market Share by Type (2018-2023)

Figure 40. Americas Aluminium Scandium Alloy Sales Market Share by Application (2018-2023)

Figure 41. United States Aluminium Scandium Alloy Revenue Growth 2018-2023 (\$ Millions)

Figure 42. Canada Aluminium Scandium Alloy Revenue Growth 2018-2023 (\$ Millions)

Figure 43. Mexico Aluminium Scandium Alloy Revenue Growth 2018-2023 (\$ Millions)

Figure 44. Brazil Aluminium Scandium Alloy Revenue Growth 2018-2023 (\$ Millions)

Figure 45. APAC Aluminium Scandium Alloy Sales Market Share by Region in 2022

Figure 46. APAC Aluminium Scandium Alloy Revenue Market Share by Regions in 2022

Figure 47. APAC Aluminium Scandium Alloy Sales Market Share by Type (2018-2023)

Figure 48. APAC Aluminium Scandium Alloy Sales Market Share by Application (2018-2023)

Figure 49. China Aluminium Scandium Alloy Revenue Growth 2018-2023 (\$ Millions)

Figure 50. Japan Aluminium Scandium Alloy Revenue Growth 2018-2023 (\$ Millions)

Figure 51. South Korea Aluminium Scandium Alloy Revenue Growth 2018-2023 (\$ Millions)

Figure 52. Southeast Asia Aluminium Scandium Alloy Revenue Growth 2018-2023 (\$ Millions)

Figure 53. India Aluminium Scandium Alloy Revenue Growth 2018-2023 (\$ Millions)

Figure 54. Australia Aluminium Scandium Alloy Revenue Growth 2018-2023 (\$ Millions)

Figure 55. China Taiwan Aluminium Scandium Alloy Revenue Growth 2018-2023 (\$

Millions)

Figure 56. Europe Aluminium Scandium Alloy Sales Market Share by Country in 2022

Figure 57. Europe Aluminium Scandium Alloy Revenue Market Share by Country in 2022

Figure 58. Europe Aluminium Scandium Alloy Sales Market Share by Type (2018-2023)

Figure 59. Europe Aluminium Scandium Alloy Sales Market Share by Application (2018-2023)

Figure 60. Germany Aluminium Scandium Alloy Revenue Growth 2018-2023 (\$ Millions)

Figure 61. France Aluminium Scandium Alloy Revenue Growth 2018-2023 (\$ Millions)

Figure 62. UK Aluminium Scandium Alloy Revenue Growth 2018-2023 (\$ Millions)

Figure 63. Italy Aluminium Scandium Alloy Revenue Growth 2018-2023 (\$ Millions)

Figure 64. Russia Aluminium Scandium Alloy Revenue Growth 2018-2023 (\$ Millions)

Figure 65. Middle East & Africa Aluminium Scandium Alloy Sales Market Share by Country in 2022

Figure 66. Middle East & Africa Aluminium Scandium Alloy Revenue Market Share by Country in 2022

Figure 67. Middle East & Africa Aluminium Scandium Alloy Sales Market Share by Type (2018-2023)

Figure 68. Middle East & Africa Aluminium Scandium Alloy Sales Market Share by Application (2018-2023)

Figure 69. Egypt Aluminium Scandium Alloy Revenue Growth 2018-2023 (\$ Millions)

Figure 70. South Africa Aluminium Scandium Alloy Revenue Growth 2018-2023 (\$ Millions)

Figure 71. Israel Aluminium Scandium Alloy Revenue Growth 2018-2023 (\$ Millions)

Figure 72. Turkey Aluminium Scandium Alloy Revenue Growth 2018-2023 (\$ Millions)

Figure 73. GCC Country Aluminium Scandium Alloy Revenue Growth 2018-2023 (\$ Millions)

Figure 74. Manufacturing Cost Structure Analysis of Aluminium Scandium Alloy in 2022

Figure 75. Manufacturing Process Analysis of Aluminium Scandium Alloy

Figure 76. Industry Chain Structure of Aluminium Scandium Alloy

Figure 77. Channels of Distribution

Figure 78. Global Aluminium Scandium Alloy Sales Market Forecast by Region (2024-2029)

Figure 79. Global Aluminium Scandium Alloy Revenue Market Share Forecast by Region (2024-2029)

Figure 80. Global Aluminium Scandium Alloy Sales Market Share Forecast by Type (2024-2029)

Figure 81. Global Aluminium Scandium Alloy Revenue Market Share Forecast by Type (2024-2029)

Figure 82. Global Aluminium Scandium Alloy Sales Market Share Forecast by Application (2024-2029)

Figure 83. Global Aluminium Scandium Alloy Revenue Market Share Forecast by Application (2024-2029)

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