

# Global Aluminium Clad Steel (ACS) Market Growth 2024-2030

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## Abstracts

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According to our LPI (LP Information) latest study, the global Aluminium Clad Steel (ACS) market size was valued at US\$ 2107.2 million in 2023. With growing demand in downstream market, the Aluminium Clad Steel (ACS) is forecast to a readjusted size of US\$ 2762.1 million by 2030 with a CAGR of 3.9% during review period.

The research report highlights the growth potential of the global Aluminium Clad Steel (ACS) market. Aluminium Clad Steel (ACS) are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Aluminium Clad Steel (ACS). Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Aluminium Clad Steel (ACS) market.

Aluminium Clad Steel stranded is a composite Concentric-lay-stranded conductors made of aluminum-clad steel wires. ACS cable is well known for its combination of corrosion resistance, high strength and superior electrical conductivity. These properties make it an excellent choice either as overhead static wire (ground wire) It can also be used as core in ACSR conductors.

The Aluminium Clad Steel (ACS) market is driven by several factors that contribute to its growth and demand. Here are some key drivers for the ACS market:

**Corrosion resistance:** One of the major drivers for the ACS market is its excellent corrosion resistance. The aluminum cladding on the steel core provides a protective

barrier against corrosion, making ACS conductors suitable for various applications, especially in coastal and highly corrosive environments. This corrosion resistance feature increases the lifespan of ACS conductors and reduces maintenance costs.

**Lightweight and high strength:** ACS conductors offer a unique combination of lightweight and high strength. The steel core provides the necessary strength and mechanical support, while the aluminum cladding reduces the weight significantly compared to all-steel conductors. This lightweight property of ACS conductors simplifies installation and reduces the load on supporting structures, making them an attractive choice for overhead transmission and distribution lines.

**Cost-effectiveness:** ACS conductors offer cost advantages over traditional conductors like ACSR (Aluminium Conductor Steel Reinforced) and all-aluminum conductors. The steel core of ACS conductors is more economical than using pure aluminum or copper as the conductor material. Additionally, the reduced weight of ACS conductors can lead to lower transportation costs and ease of handling during installation, further enhancing their cost-effectiveness.

**High ampacity and conductivity:** The steel core in ACS conductors provides excellent electrical conductivity, while the aluminum cladding further enhances the ampacity of the conductor. This high ampacity enables ACS conductors to carry more current, making them suitable for applications where high power transmission is required, such as long-distance transmission lines and high-demand industrial installations.

**Compatibility with existing infrastructure:** ACS conductors are designed to be compatible with existing infrastructure, making them suitable for retrofitting or upgrading projects. They can be easily integrated into the existing power transmission and distribution systems without requiring significant modifications. This compatibility factor simplifies the adoption of ACS conductors in infrastructure projects and contributes to their market demand.

**Renewal and expansion of power grids:** As power grids age and require renewal or expansion, there is a growing need for conductors that can meet the increasing demand for electricity. ACS conductors provide a reliable and efficient solution for power grid expansion and upgrading projects. The superior mechanical strength and electrical performance of ACS conductors make them a preferred choice in such infrastructure development initiatives.

**Growing renewable energy sector:** The rapid growth of the renewable energy sector, including wind and solar power, drives the demand for ACS conductors. These conductors are used in the construction of transmission lines that connect renewable energy generation sites to the grid. ACS conductors' lightweight, corrosion resistance, and high ampacity characteristics make them well-suited for renewable energy projects.

#### Key Features:

The report on Aluminium Clad Steel (ACS) market reflects various aspects and provide valuable insights into the industry.

**Market Size and Growth:** The research report provide an overview of the current size and growth of the Aluminium Clad Steel (ACS) market. It may include historical data, market segmentation by Type (e.g., 7 Wires, 19 Wires), and regional breakdowns.

**Market Drivers and Challenges:** The report can identify and analyse the factors driving the growth of the Aluminium Clad Steel (ACS) market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

**Competitive Landscape:** The research report provides analysis of the competitive landscape within the Aluminium Clad Steel (ACS) market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

**Technological Developments:** The research report can delve into the latest technological developments in the Aluminium Clad Steel (ACS) industry. This include advancements in Aluminium Clad Steel (ACS) technology, Aluminium Clad Steel (ACS) new entrants, Aluminium Clad Steel (ACS) new investment, and other innovations that are shaping the future of Aluminium Clad Steel (ACS).

**Downstream Procumbent Preference:** The report can shed light on customer procumbent behaviour and adoption trends in the Aluminium Clad Steel (ACS) market. It includes factors influencing customer ' purchasing decisions, preferences for Aluminium Clad Steel (ACS) product.

**Government Policies and Incentives:** The research report analyse the impact of government policies and incentives on the Aluminium Clad Steel (ACS) market. This

may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Aluminium Clad Steel (ACS) market. The report also evaluates the effectiveness of these policies in driving market growth.

**Environmental Impact and Sustainability:** The research report assess the environmental impact and sustainability aspects of the Aluminium Clad Steel (ACS) market.

**Market Forecasts and Future Outlook:** Based on the analysis conducted, the research report provide market forecasts and outlook for the Aluminium Clad Steel (ACS) industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

**Recommendations and Opportunities:** The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Aluminium Clad Steel (ACS) market.

**Market Segmentation:**

Aluminium Clad Steel (ACS) market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

**Segmentation by type**

7 Wires

19 Wires

37 Wires

61 Wires

Others

**Segmentation by application**

Industrial Use

Utilities Use

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Southwire

Nexans

Prysmian Group

Furukawa Electric

Sumitomo Electric Industries

DeAngeli Prodotti

FAR EAST CABLE

Baosheng

Hanhe Cable

Moseroth

APAR Industries

Hengtong Group

ZTT

Hangzhou Cable

Trefinasa

AFL (Fujikura)

CN Cable Group

LS Cable

Anhui Electric Group Shares

ILJIN

Jinyuan Wire and Cable Group

Great Steel Industrial

Shanghai Silin

Henan Tong-Da Cable

Huatong Cable

Huadong Cable

JSK Industries

Key Questions Addressed in this Report

*Global Aluminium Clad Steel (ACS) Market Growth 2024-2030*

What is the 10-year outlook for the global Aluminium Clad Steel (ACS) market?

What factors are driving Aluminium Clad Steel (ACS) market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Aluminium Clad Steel (ACS) market opportunities vary by end market size?

How does Aluminium Clad Steel (ACS) break out type, application?



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