

# Global Alloy Aluminum Forged Wheel Market Growth 2023-2029

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## Abstracts

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Forged aluminium wheels are one-piece wheels formed from a single block of metal by hot forging, followed by hot or cold spinning and the necessary machining operations. The forging process permits flexibility in design of the styled disk, almost similar to cast wheels. Onepiece forging is considered superior to other forms of wheel manufacturing in providing ultimate strength while reducing weight compared to cast and multi-piece aluminium wheels.

Forged wheels are typically around 25% lighter than cast wheels (and potentially even more).

LPI (LP Information)' newest research report, the "Alloy Aluminum Forged Wheel Industry Forecast" looks at past sales and reviews total world Alloy Aluminum Forged Wheel sales in 2022, providing a comprehensive analysis by region and market sector of projected Alloy Aluminum Forged Wheel sales for 2023 through 2029. With Alloy Aluminum Forged Wheel sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Alloy Aluminum Forged Wheel industry.

This Insight Report provides a comprehensive analysis of the global Alloy Aluminum Forged Wheel landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Alloy Aluminum Forged Wheel portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique

position in an accelerating global Alloy Aluminum Forged Wheel market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Alloy Aluminum Forged Wheel and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Alloy Aluminum Forged Wheel.

The global Alloy Aluminum Forged Wheel market size is projected to grow from US\$ 3471.8 million in 2022 to US\$ 5015.1 million in 2029; it is expected to grow at a CAGR of 5015.1 from 2023 to 2029.

Global Forged Alloy Aluminium Wheel key players include CITIC Dicastal, Superior Industries, Alcoa, Gemsy Wheels, BBS GmbH, etc. Global top five manufacturers hold a share over 35%.

Europe is the largest market, with a share about 30%, followed by China, and North America, both have a share over 45 percent.

In terms of product, OEM is the largest segment, with a share over 90%. And in terms of application, the largest application is Passenger Vehicle, followed by Commercial Vehicle.

This report presents a comprehensive overview, market shares, and growth opportunities of Alloy Aluminum Forged Wheel market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Aluminum-magnesium-silicon-copper Deformed Aluminum Alloy

Aluminum-magnesium-silicon-copper Deformed Aluminum Alloy

Segmentation by application

Passenger Vehicle

Commercial Vehicle

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

CITIC Dicastal

Borbet

Ronal Wheels

Alcoa

Superior Industries

Ioche-Maxion

Uniwheel Group

Wanfeng Auto

Lizhong Group

Enkei Wheels

Zhejiang Jinfei

Jiangsu Pomlead

### Key Questions Addressed in this Report

What is the 10-year outlook for the global Alloy Aluminum Forged Wheel market?

What factors are driving Alloy Aluminum Forged Wheel market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Alloy Aluminum Forged Wheel market opportunities vary by end market size?

How does Alloy Aluminum Forged Wheel break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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