

# Global Alkaline Fuel Cells Market Growth (Status and Outlook) 2024-2030

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## Abstracts

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Alkaline Fuel Cell, or AFC for short, is a device that uses hydrogen and oxygen as fuel to generate electrical energy through electrochemical reactions. Alkaline fuel cells use alkaline electrolyte solutions as electrolytes and have the characteristics of high efficiency, low cost, high stability and environmental friendliness. It has wide application potential in various fields such as aerospace, transportation and energy fields.

The global Alkaline Fuel Cells market size is projected to grow from US\$ million in 2024 to US\$ million in 2030; it is expected to grow at a CAGR of %from 2024 to 2030.

LPI (LP Information)' newest research report, the "Alkaline Fuel Cells Industry Forecast" looks at past sales and reviews total world Alkaline Fuel Cells sales in 2022, providing a comprehensive analysis by region and market sector of projected Alkaline Fuel Cells sales for 2023 through 2029. With Alkaline Fuel Cells sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Alkaline Fuel Cells industry.

This Insight Report provides a comprehensive analysis of the global Alkaline Fuel Cells landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on Alkaline Fuel Cells portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Alkaline Fuel Cells market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Alkaline Fuel Cells and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Alkaline Fuel Cells.

According to data released by the China Association of Automobile Manufacturers, in December 2022, the production and sales of hydrogen fuel cell vehicles in China was 653 and 607, respectively. In the whole year of 2022, the production and sales of hydrogen fuel cell vehicles was 3,626 and 3,367, a year-on-year increase of 105.4% and 112.8%, respectively. According to our Fuel Cell Research Center, by the end of 2022, the number of fuel cell vehicles in the world had reached 67,000 units, a year-on-year increase of 36.6%. Among them, the number of fuel cell vehicles in China was 12,682 units.

This report presents a comprehensive overview, market shares, and growth opportunities of Alkaline Fuel Cells market by product type, application, key players and key regions and countries.

#### Segmentation by Type:

Cyclic Electrolyte Alkaline Fuel Cell

Stationary Electrolyte Alkaline Fuel Cell

Soluble Fuel Alkaline Fuel Cell

#### Segmentation by Application:

Space Vehicle

Military Equipment Power Supply

Automotive Power Supply

Civil Power Generation Device

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

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## APAC

China

Japan

Korea

Southeast Asia

India

Australia

## Europe

Germany

France

UK

Italy

Russia

## Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Siemens

UEIP

GenCell Ltd

Bloom Energy

Toshiba

AFC Energy

Panasonic Corp

Doosan

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