

Global AIS Transponder Market Growth 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global AIS Transponder market size was valued at US\$ 50 million in 2023. With growing demand in downstream market, the AIS Transponder is forecast to a readjusted size of US\$ 79 million by 2030 with a CAGR of 6.7% during review period.

The research report highlights the growth potential of the global AIS Transponder market. AIS Transponder are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of AIS Transponder. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the AIS Transponder market.

An Automatic Identification System Market is designed to enable two-way communication between various vessels and onshore-based coastal authorities. The system is capable of providing static, dynamic, and voyage data about a ship to other ships in the vicinity and to nearby coastal authorities.

There are two classes of AIS unit fitted to vessels, Class A and Class B. Class A units are a mandatory fit under the safety of life at sea (SOLAS) convention to vessels above 300 gross tons or which carry more than 11 passengers in International waters. Many other commercial vessels and some leisure craft also fit Class A units. Class B units are currently not a mandatory fit but authorities in several parts of the world are considering this. Class B units are designed for fitting in vessels which do not fall into the mandatory Class A fit category.

SRT Marine and Alltek Marine are the top two manufacturers in the AIS Transponder market in 2019. SRT Marine dominated with 22.95% global revenue share, followed by Alltek Marine with 21.07% global revenue share. Other key players include Furuno, Navico, Garmin, Icom, Japan Radio Company, Vesper Marine, Comnav Marine, True Heading and among others.

On the basis of region, APAC is the largest market segment of AIS Transponder, with a consumption market share over 77% in 2019, China, Japan, and South Korea play an important role in APAC Region. Europe followed APAC with a consumption market share of 9.48% in 2019.

Class A Marine AIS, which is targeted at large commercial vessels. While Class B Marine AIS is aimed at the lighter commercial, leisure and fishing vessels markets. AIS Transponder used in industry including Merchant Marine, Recreational Boats, and Fishing Vessels etc. Report data showed that 36.03% and 42.10% of the AIS Transponder market demand in Merchant Marine and Fishing Vessels in 2019, respectively.

Key Features:

The report on AIS Transponder market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the AIS Transponder market. It may include historical data, market segmentation by Type (e.g., Class A Marine AIS, Class B Marine AIS), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the AIS Transponder market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the AIS Transponder market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the AIS Transponder industry. This include advancements in AIS Transponder technology, AIS Transponder new entrants, AIS Transponder new investment, and other innovations that are shaping the future of AIS Transponder.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the AIS Transponder market. It includes factors influencing customer ' purchasing decisions, preferences for AIS Transponder product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the AIS Transponder market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting AIS Transponder market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the AIS Transponder market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the AIS Transponder industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the AIS Transponder market.

Market Segmentation:

AIS Transponder market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

Class A Marine AIS

Class B Marine AIS

Segmentation by application

Merchant Marine

Recreational Boats

Fishing Vessels

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

SRT Marine

Alltek Marine

Furuno

Navico

Garmin

Icom

Japan Radio Company

Vesper Marine

Comnav Marine

True Heading

Kongsberg Gruppen ASA

Transas Marine Limited (W?rtsil?)

SAAB AB

Raymarine

Weatherdock AG

Key Questions Addressed in this Report

What is the 10-year outlook for the global AIS Transponder market?

What factors are driving AIS Transponder market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do AIS Transponder market opportunities vary by end market size?

How does AIS Transponder break out type, application?

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