

Global Aircraft Wheels Market Growth 2024-2030

<https://marketpublishers.com/r/GF7DBDD330DEN.html>

Date: January 2024

Pages: 92

Price: US\$ 3,660.00 (Single User License)

ID: GF7DBDD330DEN

Abstracts

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According to our LPI (LP Information) latest study, the global Aircraft Wheels market size was valued at US\$ 61 million in 2023. With growing demand in downstream market, the Aircraft Wheels is forecast to a readjusted size of US\$ 77 million by 2030 with a CAGR of 3.4% during review period.

The research report highlights the growth potential of the global Aircraft Wheels market. Aircraft Wheels are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Aircraft Wheels. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Aircraft Wheels market.

Aircraft wheels are an important component of a landing gear system. With tires mounted upon them, they support the entire weight of the aircraft during taxi, takeoff, and landing. The typical aircraft wheel is lightweight, strong, and made from aluminum alloy. Some magnesium alloy wheels also exist. Early aircraft wheels were of single piece construction, much the same as the modern automobile wheel. As aircraft tires were improved for the purpose they serve, they were made stiffer to better absorb the forces of landing without blowing out or separating from the rim. Stretching such a tire over a single piece wheel rim was not possible. A two-piece wheel was developed. Early two-piece aircraft wheels were essentially one-piece wheels with a removable rim to allow mounting access for the tire. These are still found on older aircraft. Later, wheels with two nearly symmetrical halves were developed. Nearly all modern aircraft wheels are of this two piece construction.

Safran, UTC, Meggitt, Honeywell and Parker Hannifin are the leaders of the Aircraft Wheels industry, which take about 75% market share. Asia Pacific is the major region of the global market, which takes about 35% market share.

Key Features:

The report on Aircraft Wheels market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Aircraft Wheels market. It may include historical data, market segmentation by Type (e.g., Main Wheel, Nose Wheel), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Aircraft Wheels market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Aircraft Wheels market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Aircraft Wheels industry. This include advancements in Aircraft Wheels technology, Aircraft Wheels new entrants, Aircraft Wheels new investment, and other innovations that are shaping the future of Aircraft Wheels.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Aircraft Wheels market. It includes factors influencing customer ' purchasing decisions, preferences for Aircraft Wheels product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Aircraft Wheels market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Aircraft Wheels market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Aircraft Wheels market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Aircraft Wheels industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Aircraft Wheels market.

Market Segmentation:

Aircraft Wheels market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

Main Wheel

Nose Wheel

Segmentation by application

Civil Aircraft

Military Aircraft

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Safran

UTC

Meggit

Honeywell

Parker Hannifin

Key Questions Addressed in this Report

What is the 10-year outlook for the global Aircraft Wheels market?

What factors are driving Aircraft Wheels market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Aircraft Wheels market opportunities vary by end market size?

How does Aircraft Wheels break out type, application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Aircraft Wheels Annual Sales 2019-2030
 - 2.1.2 World Current & Future Analysis for Aircraft Wheels by Geographic Region, 2019, 2023 & 2030
 - 2.1.3 World Current & Future Analysis for Aircraft Wheels by Country/Region, 2019, 2023 & 2030
- 2.2 Aircraft Wheels Segment by Type
 - 2.2.1 Main Wheel
 - 2.2.2 Nose Wheel
- 2.3 Aircraft Wheels Sales by Type
 - 2.3.1 Global Aircraft Wheels Sales Market Share by Type (2019-2024)
 - 2.3.2 Global Aircraft Wheels Revenue and Market Share by Type (2019-2024)
 - 2.3.3 Global Aircraft Wheels Sale Price by Type (2019-2024)
- 2.4 Aircraft Wheels Segment by Application
 - 2.4.1 Civil Aircraft
 - 2.4.2 Military Aircraft
- 2.5 Aircraft Wheels Sales by Application
 - 2.5.1 Global Aircraft Wheels Sale Market Share by Application (2019-2024)
 - 2.5.2 Global Aircraft Wheels Revenue and Market Share by Application (2019-2024)
 - 2.5.3 Global Aircraft Wheels Sale Price by Application (2019-2024)

3 GLOBAL AIRCRAFT WHEELS BY COMPANY

- 3.1 Global Aircraft Wheels Breakdown Data by Company

- 3.1.1 Global Aircraft Wheels Annual Sales by Company (2019-2024)
- 3.1.2 Global Aircraft Wheels Sales Market Share by Company (2019-2024)
- 3.2 Global Aircraft Wheels Annual Revenue by Company (2019-2024)
 - 3.2.1 Global Aircraft Wheels Revenue by Company (2019-2024)
 - 3.2.2 Global Aircraft Wheels Revenue Market Share by Company (2019-2024)
- 3.3 Global Aircraft Wheels Sale Price by Company
- 3.4 Key Manufacturers Aircraft Wheels Producing Area Distribution, Sales Area, Product Type
 - 3.4.1 Key Manufacturers Aircraft Wheels Product Location Distribution
 - 3.4.2 Players Aircraft Wheels Products Offered
- 3.5 Market Concentration Rate Analysis
 - 3.5.1 Competition Landscape Analysis
 - 3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)
- 3.6 New Products and Potential Entrants
- 3.7 Mergers & Acquisitions, Expansion

4 WORLD HISTORIC REVIEW FOR AIRCRAFT WHEELS BY GEOGRAPHIC REGION

- 4.1 World Historic Aircraft Wheels Market Size by Geographic Region (2019-2024)
 - 4.1.1 Global Aircraft Wheels Annual Sales by Geographic Region (2019-2024)
 - 4.1.2 Global Aircraft Wheels Annual Revenue by Geographic Region (2019-2024)
- 4.2 World Historic Aircraft Wheels Market Size by Country/Region (2019-2024)
 - 4.2.1 Global Aircraft Wheels Annual Sales by Country/Region (2019-2024)
 - 4.2.2 Global Aircraft Wheels Annual Revenue by Country/Region (2019-2024)
- 4.3 Americas Aircraft Wheels Sales Growth
- 4.4 APAC Aircraft Wheels Sales Growth
- 4.5 Europe Aircraft Wheels Sales Growth
- 4.6 Middle East & Africa Aircraft Wheels Sales Growth

5 AMERICAS

- 5.1 Americas Aircraft Wheels Sales by Country
 - 5.1.1 Americas Aircraft Wheels Sales by Country (2019-2024)
 - 5.1.2 Americas Aircraft Wheels Revenue by Country (2019-2024)
- 5.2 Americas Aircraft Wheels Sales by Type
- 5.3 Americas Aircraft Wheels Sales by Application
- 5.4 United States
- 5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Aircraft Wheels Sales by Region

6.1.1 APAC Aircraft Wheels Sales by Region (2019-2024)

6.1.2 APAC Aircraft Wheels Revenue by Region (2019-2024)

6.2 APAC Aircraft Wheels Sales by Type

6.3 APAC Aircraft Wheels Sales by Application

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

7 EUROPE

7.1 Europe Aircraft Wheels by Country

7.1.1 Europe Aircraft Wheels Sales by Country (2019-2024)

7.1.2 Europe Aircraft Wheels Revenue by Country (2019-2024)

7.2 Europe Aircraft Wheels Sales by Type

7.3 Europe Aircraft Wheels Sales by Application

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Aircraft Wheels by Country

8.1.1 Middle East & Africa Aircraft Wheels Sales by Country (2019-2024)

8.1.2 Middle East & Africa Aircraft Wheels Revenue by Country (2019-2024)

8.2 Middle East & Africa Aircraft Wheels Sales by Type

8.3 Middle East & Africa Aircraft Wheels Sales by Application

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of Aircraft Wheels

10.3 Manufacturing Process Analysis of Aircraft Wheels

10.4 Industry Chain Structure of Aircraft Wheels

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 Aircraft Wheels Distributors

11.3 Aircraft Wheels Customer

12 WORLD FORECAST REVIEW FOR AIRCRAFT WHEELS BY GEOGRAPHIC REGION

12.1 Global Aircraft Wheels Market Size Forecast by Region

12.1.1 Global Aircraft Wheels Forecast by Region (2025-2030)

12.1.2 Global Aircraft Wheels Annual Revenue Forecast by Region (2025-2030)

12.2 Americas Forecast by Country

12.3 APAC Forecast by Region

12.4 Europe Forecast by Country

12.5 Middle East & Africa Forecast by Country

12.6 Global Aircraft Wheels Forecast by Type

12.7 Global Aircraft Wheels Forecast by Application

13 KEY PLAYERS ANALYSIS

13.1 Safran

13.1.1 Safran Company Information

13.1.2 Safran Aircraft Wheels Product Portfolios and Specifications

13.1.3 Safran Aircraft Wheels Sales, Revenue, Price and Gross Margin (2019-2024)

13.1.4 Safran Main Business Overview

13.1.5 Safran Latest Developments

13.2 UTC

13.2.1 UTC Company Information

13.2.2 UTC Aircraft Wheels Product Portfolios and Specifications

13.2.3 UTC Aircraft Wheels Sales, Revenue, Price and Gross Margin (2019-2024)

13.2.4 UTC Main Business Overview

13.2.5 UTC Latest Developments

13.3 Meggit

13.3.1 Meggit Company Information

13.3.2 Meggit Aircraft Wheels Product Portfolios and Specifications

13.3.3 Meggit Aircraft Wheels Sales, Revenue, Price and Gross Margin (2019-2024)

13.3.4 Meggit Main Business Overview

13.3.5 Meggit Latest Developments

13.4 Honeywell

13.4.1 Honeywell Company Information

13.4.2 Honeywell Aircraft Wheels Product Portfolios and Specifications

13.4.3 Honeywell Aircraft Wheels Sales, Revenue, Price and Gross Margin
(2019-2024)

13.4.4 Honeywell Main Business Overview

13.4.5 Honeywell Latest Developments

13.5 Parker Hannifin

13.5.1 Parker Hannifin Company Information

13.5.2 Parker Hannifin Aircraft Wheels Product Portfolios and Specifications

13.5.3 Parker Hannifin Aircraft Wheels Sales, Revenue, Price and Gross Margin
(2019-2024)

13.5.4 Parker Hannifin Main Business Overview

13.5.5 Parker Hannifin Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Aircraft Wheels Annual Sales CAGR by Geographic Region (2019, 2023 & 2030) & (\$ millions)

Table 2. Aircraft Wheels Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & (\$ millions)

Table 3. Major Players of Main Wheel

Table 4. Major Players of Nose Wheel

Table 5. Global Aircraft Wheels Sales by Type (2019-2024) & (Units)

Table 6. Global Aircraft Wheels Sales Market Share by Type (2019-2024)

Table 7. Global Aircraft Wheels Revenue by Type (2019-2024) & (\$ million)

Table 8. Global Aircraft Wheels Revenue Market Share by Type (2019-2024)

Table 9. Global Aircraft Wheels Sale Price by Type (2019-2024) & (USD/Unit)

Table 10. Global Aircraft Wheels Sales by Application (2019-2024) & (Units)

Table 11. Global Aircraft Wheels Sales Market Share by Application (2019-2024)

Table 12. Global Aircraft Wheels Revenue by Application (2019-2024)

Table 13. Global Aircraft Wheels Revenue Market Share by Application (2019-2024)

Table 14. Global Aircraft Wheels Sale Price by Application (2019-2024) & (USD/Unit)

Table 15. Global Aircraft Wheels Sales by Company (2019-2024) & (Units)

Table 16. Global Aircraft Wheels Sales Market Share by Company (2019-2024)

Table 17. Global Aircraft Wheels Revenue by Company (2019-2024) (\$ Millions)

Table 18. Global Aircraft Wheels Revenue Market Share by Company (2019-2024)

Table 19. Global Aircraft Wheels Sale Price by Company (2019-2024) & (USD/Unit)

Table 20. Key Manufacturers Aircraft Wheels Producing Area Distribution and Sales Area

Table 21. Players Aircraft Wheels Products Offered

Table 22. Aircraft Wheels Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

Table 23. New Products and Potential Entrants

Table 24. Mergers & Acquisitions, Expansion

Table 25. Global Aircraft Wheels Sales by Geographic Region (2019-2024) & (Units)

Table 26. Global Aircraft Wheels Sales Market Share Geographic Region (2019-2024)

Table 27. Global Aircraft Wheels Revenue by Geographic Region (2019-2024) & (\$ millions)

Table 28. Global Aircraft Wheels Revenue Market Share by Geographic Region (2019-2024)

Table 29. Global Aircraft Wheels Sales by Country/Region (2019-2024) & (Units)

Table 30. Global Aircraft Wheels Sales Market Share by Country/Region (2019-2024)

- Table 31. Global Aircraft Wheels Revenue by Country/Region (2019-2024) & (\$ millions)
- Table 32. Global Aircraft Wheels Revenue Market Share by Country/Region (2019-2024)
- Table 33. Americas Aircraft Wheels Sales by Country (2019-2024) & (Units)
- Table 34. Americas Aircraft Wheels Sales Market Share by Country (2019-2024)
- Table 35. Americas Aircraft Wheels Revenue by Country (2019-2024) & (\$ Millions)
- Table 36. Americas Aircraft Wheels Revenue Market Share by Country (2019-2024)
- Table 37. Americas Aircraft Wheels Sales by Type (2019-2024) & (Units)
- Table 38. Americas Aircraft Wheels Sales by Application (2019-2024) & (Units)
- Table 39. APAC Aircraft Wheels Sales by Region (2019-2024) & (Units)
- Table 40. APAC Aircraft Wheels Sales Market Share by Region (2019-2024)
- Table 41. APAC Aircraft Wheels Revenue by Region (2019-2024) & (\$ Millions)
- Table 42. APAC Aircraft Wheels Revenue Market Share by Region (2019-2024)
- Table 43. APAC Aircraft Wheels Sales by Type (2019-2024) & (Units)
- Table 44. APAC Aircraft Wheels Sales by Application (2019-2024) & (Units)
- Table 45. Europe Aircraft Wheels Sales by Country (2019-2024) & (Units)
- Table 46. Europe Aircraft Wheels Sales Market Share by Country (2019-2024)
- Table 47. Europe Aircraft Wheels Revenue by Country (2019-2024) & (\$ Millions)
- Table 48. Europe Aircraft Wheels Revenue Market Share by Country (2019-2024)
- Table 49. Europe Aircraft Wheels Sales by Type (2019-2024) & (Units)
- Table 50. Europe Aircraft Wheels Sales by Application (2019-2024) & (Units)
- Table 51. Middle East & Africa Aircraft Wheels Sales by Country (2019-2024) & (Units)
- Table 52. Middle East & Africa Aircraft Wheels Sales Market Share by Country (2019-2024)
- Table 53. Middle East & Africa Aircraft Wheels Revenue by Country (2019-2024) & (\$ Millions)
- Table 54. Middle East & Africa Aircraft Wheels Revenue Market Share by Country (2019-2024)
- Table 55. Middle East & Africa Aircraft Wheels Sales by Type (2019-2024) & (Units)
- Table 56. Middle East & Africa Aircraft Wheels Sales by Application (2019-2024) & (Units)
- Table 57. Key Market Drivers & Growth Opportunities of Aircraft Wheels
- Table 58. Key Market Challenges & Risks of Aircraft Wheels
- Table 59. Key Industry Trends of Aircraft Wheels
- Table 60. Aircraft Wheels Raw Material
- Table 61. Key Suppliers of Raw Materials
- Table 62. Aircraft Wheels Distributors List
- Table 63. Aircraft Wheels Customer List

- Table 64. Global Aircraft Wheels Sales Forecast by Region (2025-2030) & (Units)
- Table 65. Global Aircraft Wheels Revenue Forecast by Region (2025-2030) & (\$ millions)
- Table 66. Americas Aircraft Wheels Sales Forecast by Country (2025-2030) & (Units)
- Table 67. Americas Aircraft Wheels Revenue Forecast by Country (2025-2030) & (\$ millions)
- Table 68. APAC Aircraft Wheels Sales Forecast by Region (2025-2030) & (Units)
- Table 69. APAC Aircraft Wheels Revenue Forecast by Region (2025-2030) & (\$ millions)
- Table 70. Europe Aircraft Wheels Sales Forecast by Country (2025-2030) & (Units)
- Table 71. Europe Aircraft Wheels Revenue Forecast by Country (2025-2030) & (\$ millions)
- Table 72. Middle East & Africa Aircraft Wheels Sales Forecast by Country (2025-2030) & (Units)
- Table 73. Middle East & Africa Aircraft Wheels Revenue Forecast by Country (2025-2030) & (\$ millions)
- Table 74. Global Aircraft Wheels Sales Forecast by Type (2025-2030) & (Units)
- Table 75. Global Aircraft Wheels Revenue Forecast by Type (2025-2030) & (\$ Millions)
- Table 76. Global Aircraft Wheels Sales Forecast by Application (2025-2030) & (Units)
- Table 77. Global Aircraft Wheels Revenue Forecast by Application (2025-2030) & (\$ Millions)
- Table 78. Safran Basic Information, Aircraft Wheels Manufacturing Base, Sales Area and Its Competitors
- Table 79. Safran Aircraft Wheels Product Portfolios and Specifications
- Table 80. Safran Aircraft Wheels Sales (Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)
- Table 81. Safran Main Business
- Table 82. Safran Latest Developments
- Table 83. UTC Basic Information, Aircraft Wheels Manufacturing Base, Sales Area and Its Competitors
- Table 84. UTC Aircraft Wheels Product Portfolios and Specifications
- Table 85. UTC Aircraft Wheels Sales (Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)
- Table 86. UTC Main Business
- Table 87. UTC Latest Developments
- Table 88. Meggit Basic Information, Aircraft Wheels Manufacturing Base, Sales Area and Its Competitors
- Table 89. Meggit Aircraft Wheels Product Portfolios and Specifications
- Table 90. Meggit Aircraft Wheels Sales (Units), Revenue (\$ Million), Price (USD/Unit)

and Gross Margin (2019-2024)

Table 91. Meggit Main Business

Table 92. Meggit Latest Developments

Table 93. Honeywell Basic Information, Aircraft Wheels Manufacturing Base, Sales Area and Its Competitors

Table 94. Honeywell Aircraft Wheels Product Portfolios and Specifications

Table 95. Honeywell Aircraft Wheels Sales (Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 96. Honeywell Main Business

Table 97. Honeywell Latest Developments

Table 98. Parker Hannifin Basic Information, Aircraft Wheels Manufacturing Base, Sales Area and Its Competitors

Table 99. Parker Hannifin Aircraft Wheels Product Portfolios and Specifications

Table 100. Parker Hannifin Aircraft Wheels Sales (Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 101. Parker Hannifin Main Business

Table 102. Parker Hannifin Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Picture of Aircraft Wheels
- Figure 2. Aircraft Wheels Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Aircraft Wheels Sales Growth Rate 2019-2030 (Units)
- Figure 7. Global Aircraft Wheels Revenue Growth Rate 2019-2030 (\$ Millions)
- Figure 8. Aircraft Wheels Sales by Region (2019, 2023 & 2030) & (\$ Millions)
- Figure 9. Product Picture of Main Wheel
- Figure 10. Product Picture of Nose Wheel
- Figure 11. Global Aircraft Wheels Sales Market Share by Type in 2023
- Figure 12. Global Aircraft Wheels Revenue Market Share by Type (2019-2024)
- Figure 13. Aircraft Wheels Consumed in Civil Aircraft
- Figure 14. Global Aircraft Wheels Market: Civil Aircraft (2019-2024) & (Units)
- Figure 15. Aircraft Wheels Consumed in Military Aircraft
- Figure 16. Global Aircraft Wheels Market: Military Aircraft (2019-2024) & (Units)
- Figure 17. Global Aircraft Wheels Sales Market Share by Application (2023)
- Figure 18. Global Aircraft Wheels Revenue Market Share by Application in 2023
- Figure 19. Aircraft Wheels Sales Market by Company in 2023 (Units)
- Figure 20. Global Aircraft Wheels Sales Market Share by Company in 2023
- Figure 21. Aircraft Wheels Revenue Market by Company in 2023 (\$ Million)
- Figure 22. Global Aircraft Wheels Revenue Market Share by Company in 2023
- Figure 23. Global Aircraft Wheels Sales Market Share by Geographic Region (2019-2024)
- Figure 24. Global Aircraft Wheels Revenue Market Share by Geographic Region in 2023
- Figure 25. Americas Aircraft Wheels Sales 2019-2024 (Units)
- Figure 26. Americas Aircraft Wheels Revenue 2019-2024 (\$ Millions)
- Figure 27. APAC Aircraft Wheels Sales 2019-2024 (Units)
- Figure 28. APAC Aircraft Wheels Revenue 2019-2024 (\$ Millions)
- Figure 29. Europe Aircraft Wheels Sales 2019-2024 (Units)
- Figure 30. Europe Aircraft Wheels Revenue 2019-2024 (\$ Millions)
- Figure 31. Middle East & Africa Aircraft Wheels Sales 2019-2024 (Units)
- Figure 32. Middle East & Africa Aircraft Wheels Revenue 2019-2024 (\$ Millions)
- Figure 33. Americas Aircraft Wheels Sales Market Share by Country in 2023

- Figure 34. Americas Aircraft Wheels Revenue Market Share by Country in 2023
- Figure 35. Americas Aircraft Wheels Sales Market Share by Type (2019-2024)
- Figure 36. Americas Aircraft Wheels Sales Market Share by Application (2019-2024)
- Figure 37. United States Aircraft Wheels Revenue Growth 2019-2024 (\$ Millions)
- Figure 38. Canada Aircraft Wheels Revenue Growth 2019-2024 (\$ Millions)
- Figure 39. Mexico Aircraft Wheels Revenue Growth 2019-2024 (\$ Millions)
- Figure 40. Brazil Aircraft Wheels Revenue Growth 2019-2024 (\$ Millions)
- Figure 41. APAC Aircraft Wheels Sales Market Share by Region in 2023
- Figure 42. APAC Aircraft Wheels Revenue Market Share by Regions in 2023
- Figure 43. APAC Aircraft Wheels Sales Market Share by Type (2019-2024)
- Figure 44. APAC Aircraft Wheels Sales Market Share by Application (2019-2024)
- Figure 45. China Aircraft Wheels Revenue Growth 2019-2024 (\$ Millions)
- Figure 46. Japan Aircraft Wheels Revenue Growth 2019-2024 (\$ Millions)
- Figure 47. South Korea Aircraft Wheels Revenue Growth 2019-2024 (\$ Millions)
- Figure 48. Southeast Asia Aircraft Wheels Revenue Growth 2019-2024 (\$ Millions)
- Figure 49. India Aircraft Wheels Revenue Growth 2019-2024 (\$ Millions)
- Figure 50. Australia Aircraft Wheels Revenue Growth 2019-2024 (\$ Millions)
- Figure 51. China Taiwan Aircraft Wheels Revenue Growth 2019-2024 (\$ Millions)
- Figure 52. Europe Aircraft Wheels Sales Market Share by Country in 2023
- Figure 53. Europe Aircraft Wheels Revenue Market Share by Country in 2023
- Figure 54. Europe Aircraft Wheels Sales Market Share by Type (2019-2024)
- Figure 55. Europe Aircraft Wheels Sales Market Share by Application (2019-2024)
- Figure 56. Germany Aircraft Wheels Revenue Growth 2019-2024 (\$ Millions)
- Figure 57. France Aircraft Wheels Revenue Growth 2019-2024 (\$ Millions)
- Figure 58. UK Aircraft Wheels Revenue Growth 2019-2024 (\$ Millions)
- Figure 59. Italy Aircraft Wheels Revenue Growth 2019-2024 (\$ Millions)
- Figure 60. Russia Aircraft Wheels Revenue Growth 2019-2024 (\$ Millions)
- Figure 61. Middle East & Africa Aircraft Wheels Sales Market Share by Country in 2023
- Figure 62. Middle East & Africa Aircraft Wheels Revenue Market Share by Country in 2023
- Figure 63. Middle East & Africa Aircraft Wheels Sales Market Share by Type (2019-2024)
- Figure 64. Middle East & Africa Aircraft Wheels Sales Market Share by Application (2019-2024)
- Figure 65. Egypt Aircraft Wheels Revenue Growth 2019-2024 (\$ Millions)
- Figure 66. South Africa Aircraft Wheels Revenue Growth 2019-2024 (\$ Millions)
- Figure 67. Israel Aircraft Wheels Revenue Growth 2019-2024 (\$ Millions)
- Figure 68. Turkey Aircraft Wheels Revenue Growth 2019-2024 (\$ Millions)
- Figure 69. GCC Country Aircraft Wheels Revenue Growth 2019-2024 (\$ Millions)

- Figure 70. Manufacturing Cost Structure Analysis of Aircraft Wheels in 2023
- Figure 71. Manufacturing Process Analysis of Aircraft Wheels
- Figure 72. Industry Chain Structure of Aircraft Wheels
- Figure 73. Channels of Distribution
- Figure 74. Global Aircraft Wheels Sales Market Forecast by Region (2025-2030)
- Figure 75. Global Aircraft Wheels Revenue Market Share Forecast by Region (2025-2030)
- Figure 76. Global Aircraft Wheels Sales Market Share Forecast by Type (2025-2030)
- Figure 77. Global Aircraft Wheels Revenue Market Share Forecast by Type (2025-2030)
- Figure 78. Global Aircraft Wheels Sales Market Share Forecast by Application (2025-2030)
- Figure 79. Global Aircraft Wheels Revenue Market Share Forecast by Application (2025-2030)

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