

# Global Aircraft Gears Market Growth 2024-2030

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## Abstracts

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Aircraft carry a variety of large and small gearboxes with approximately one thousand gear wheels distributing the high-speed rotational movement generated by aircraft engines to mechanisms located throughout the airframe. Each of these gears has been engineered to improve its toughness and weight.

The global Aircraft Gears market size is projected to grow from US\$ 353 million in 2024 to US\$ 475 million in 2030; it is expected to grow at a CAGR of 5.1% from 2024 to 2030.

LP Information, Inc. (LPI) ' newest research report, the "Aircraft Gears Industry Forecast" looks at past sales and reviews total world Aircraft Gears sales in 2023, providing a comprehensive analysis by region and market sector of projected Aircraft Gears sales for 2024 through 2030. With Aircraft Gears sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Aircraft Gears industry.

This Insight Report provides a comprehensive analysis of the global Aircraft Gears landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Aircraft Gears portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Aircraft Gears market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Aircraft Gears and breaks down the forecast by Type, by

Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Aircraft Gears.

The market for aircraft gear is anticipated to develop in the future due to government backing. The general expansion of the air travel sector is being impacted by increasing government initiatives to increase public awareness of the industry. For instance, the Russian government intended to invest RUB237 billion (\$3.1 billion) in March 2023 to assist the automated industry in maintaining and growing regional aviation in the Arctic. The program will be used for projects that will construct aircraft in 2023 and protect and reserve small-scale aviation in the Arctic region. Additionally, the Russian government declared in June 2022 that it would invest over \$14 billion in the aviation sector by the end of this decade with the goal of increasing local aircraft production. By 2030, the goal is for 81% of Russian Airlines' fleet to be made in the country. Thus, it is anticipated that government backing will aid in the growth of the aircraft gear industry. Thus, driving the aircraft gears market revenue.

This report presents a comprehensive overview, market shares, and growth opportunities of Aircraft Gears market by product type, application, key manufacturers and key regions and countries.

#### Segmentation by Type:

Spur Gears

Bevel Gears

Helical Gears

Others

#### Segmentation by Application:

Commercial Aviation

Military Aviation

This report also splits the market by region:

### Americas

United States

Canada

Mexico

Brazil

### APAC

China

Japan

Korea

Southeast Asia

India

Australia

### Europe

Germany

France

UK

Italy

Russia

### Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Abbott Laboratories

Acerus Pharmaceuticals Corp.

Ascendis Pharma AS

Bayer AG

Beta Cell NV

Biocon Ltd.

Eli Lilly and Co.

Endo International Plc

Hoffmann La Roche Ltd.

GlaxoSmithKline Plc

Hanmi Pharm Co. Ltd.

Ipsen Pharma

## Key Questions Addressed in this Report

What is the 10-year outlook for the global Aircraft Gears market?

What factors are driving Aircraft Gears market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Aircraft Gears market opportunities vary by end market size?

How does Aircraft Gears break out by Type, by Application?

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