

Global Aircraft Electrification of the Propulsion System Market Growth (Status and Outlook) 2023-2029

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Abstracts

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The increase in carbon emissions due to the increase in passenger traffic is the main reason for the increase in demand for electric aircraft. Government agencies are ensuring transportation safety and solving various problems related to air transportation, such as carbon emissions and noise pollution. Policymakers are calling for all short-haul flights to be electrified. The electrification of the propulsion system is expected to increase take-off and climb power, thereby providing a highly efficient alternative to conventional turbofans. Increasing electric propulsion is expected to significantly reduce fuel combustion and thereby reduce atmospheric emissions.

LPI (LP Information)' newest research report, the "Aircraft Electrification of the Propulsion System Industry Forecast" looks at past sales and reviews total world Aircraft Electrification of the Propulsion System sales in 2022, providing a comprehensive analysis by region and market sector of projected Aircraft Electrification of the Propulsion System sales for 2023 through 2029. With Aircraft Electrification of the Propulsion System sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Aircraft Electrification of the Propulsion System industry.

This Insight Report provides a comprehensive analysis of the global Aircraft Electrification of the Propulsion System landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Aircraft Electrification of the Propulsion System

portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Aircraft Electrification of the Propulsion System market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Aircraft Electrification of the Propulsion System and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Aircraft Electrification of the Propulsion System.

The global Aircraft Electrification of the Propulsion System market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for Aircraft Electrification of the Propulsion System is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Aircraft Electrification of the Propulsion System is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Aircraft Electrification of the Propulsion System is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Aircraft Electrification of the Propulsion System players cover Safran, Honeywell International, Thales Group, United Technologies Corporation, GE Aviation, Raytheon Company, AMETEK and Meggitt PLC, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Aircraft Electrification of the Propulsion System market by product type, application, key players and key regions and countries.

Market Segmentation:

Segmentation by type

Solar Powered

Battery Powered

Fuel Cell Powered

Segmentation by application

Commercial Aviation

Military Aviation

Business and General Aviation

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Safran

Honeywell International

Thales Group

United Technologies Corporation

GE Aviation

Raytheon Company

AMETEK

Meggitt PLC

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Figure 79. Global Aircraft Electrification of the Propulsion System Market Size Market Share Forecast by Application (2024-2029)

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