

Global Air Source Heat Pump Market Growth 2025-2031

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Abstracts

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The global Air Source Heat Pump market size is predicted to grow from US\$ 31520 million in 2025 to US\$ 83480 million in 2031; it is expected to grow at a CAGR of 17.6% from 2025 to 2031.

Air Source Heat Pump (ASHP) is a device which uses a vapor compression cycle to transfer heat between outdoor air and indoor air or water. There are two type of air source heat pumps including air-to-air heat pumps and air-to-water heat pumps. As the name implies, these systems heat or cool indoor air or move energy into water. An air-source heat pump can provide efficient heating and cooling for your home, especially if you live in a warm climate. When properly installed, an air-source heat pump can deliver one-and-a-half to three times more heat energy to a home than the electrical energy it consumes. This is possible because a heat pump moves heat rather than converting it from a fuel, like in combustion heating systems.

Global key players of air source heat pump include Daikin Industries, Mitsubishi Electric, Fujitsu General, etc. The top three players hold a share about 20%. North America is the largest market, has a share about 42%, followed by Asia-Pacific and Europe, with share 37% and 18%, separately.

LP Information, Inc. (LPI) ' newest research report, the "Air Source Heat Pump Industry Forecast" looks at past sales and reviews total world Air Source Heat Pump sales in 2024, providing a comprehensive analysis by region and market sector of projected Air Source Heat Pump sales for 2025 through 2031. With Air Source Heat Pump sales broken down by region, market sector and sub-sector, this report provides a detailed

analysis in US\$ millions of the world Air Source Heat Pump industry.

This Insight Report provides a comprehensive analysis of the global Air Source Heat Pump landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Air Source Heat Pump portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Air Source Heat Pump market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Air Source Heat Pump and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Air Source Heat Pump.

This report presents a comprehensive overview, market shares, and growth opportunities of Air Source Heat Pump market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Air-to-Air

Air-to-Water

Segmentation by Application:

Residential

Commercial

Industrial

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Daikin Industries

Mitsubishi Electric

Fujitsu General

LG Electronics

Haier

Panasonic

Carrier

Midea

NIBE

Glen Dimplex

Bosch Thermotechnik

Vaillant

Gree

A. O. Smith

Phnix

Viessmann

BDR Thermea Group

Stiebel Eltron GmbH & Co.

Power World

Wotech

Swegon Group AB

Aermec

TONGYI

Key Questions Addressed in this Report

What is the 10-year outlook for the global Air Source Heat Pump market?

What factors are driving Air Source Heat Pump market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Air Source Heat Pump market opportunities vary by end market size?

How does Air Source Heat Pump break out by Type, by Application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Air Source Heat Pump Annual Sales 2020-2031
 - 2.1.2 World Current & Future Analysis for Air Source Heat Pump by Geographic Region, 2020, 2024 & 2031
 - 2.1.3 World Current & Future Analysis for Air Source Heat Pump by Country/Region, 2020, 2024 & 2031
- 2.2 Air Source Heat Pump Segment by Type
 - 2.2.1 Air-to-Air
 - 2.2.2 Air-to-Water
- 2.3 Air Source Heat Pump Sales by Type
 - 2.3.1 Global Air Source Heat Pump Sales Market Share by Type (2020-2025)
 - 2.3.2 Global Air Source Heat Pump Revenue and Market Share by Type (2020-2025)
 - 2.3.3 Global Air Source Heat Pump Sale Price by Type (2020-2025)
- 2.4 Air Source Heat Pump Segment by Application
 - 2.4.1 Residential
 - 2.4.2 Commercial
 - 2.4.3 Industrial
- 2.5 Air Source Heat Pump Sales by Application
 - 2.5.1 Global Air Source Heat Pump Sale Market Share by Application (2020-2025)
 - 2.5.2 Global Air Source Heat Pump Revenue and Market Share by Application (2020-2025)
 - 2.5.3 Global Air Source Heat Pump Sale Price by Application (2020-2025)

3 GLOBAL BY COMPANY

- 3.1 Global Air Source Heat Pump Breakdown Data by Company
 - 3.1.1 Global Air Source Heat Pump Annual Sales by Company (2020-2025)
 - 3.1.2 Global Air Source Heat Pump Sales Market Share by Company (2020-2025)
- 3.2 Global Air Source Heat Pump Annual Revenue by Company (2020-2025)
 - 3.2.1 Global Air Source Heat Pump Revenue by Company (2020-2025)
 - 3.2.2 Global Air Source Heat Pump Revenue Market Share by Company (2020-2025)
- 3.3 Global Air Source Heat Pump Sale Price by Company
- 3.4 Key Manufacturers Air Source Heat Pump Producing Area Distribution, Sales Area, Product Type
 - 3.4.1 Key Manufacturers Air Source Heat Pump Product Location Distribution
 - 3.4.2 Players Air Source Heat Pump Products Offered
- 3.5 Market Concentration Rate Analysis
 - 3.5.1 Competition Landscape Analysis
 - 3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2023-2025)
- 3.6 New Products and Potential Entrants
- 3.7 Market M&A Activity & Strategy

4 WORLD HISTORIC REVIEW FOR AIR SOURCE HEAT PUMP BY GEOGRAPHIC REGION

- 4.1 World Historic Air Source Heat Pump Market Size by Geographic Region (2020-2025)
 - 4.1.1 Global Air Source Heat Pump Annual Sales by Geographic Region (2020-2025)
 - 4.1.2 Global Air Source Heat Pump Annual Revenue by Geographic Region (2020-2025)
- 4.2 World Historic Air Source Heat Pump Market Size by Country/Region (2020-2025)
 - 4.2.1 Global Air Source Heat Pump Annual Sales by Country/Region (2020-2025)
 - 4.2.2 Global Air Source Heat Pump Annual Revenue by Country/Region (2020-2025)
- 4.3 Americas Air Source Heat Pump Sales Growth
- 4.4 APAC Air Source Heat Pump Sales Growth
- 4.5 Europe Air Source Heat Pump Sales Growth
- 4.6 Middle East & Africa Air Source Heat Pump Sales Growth

5 AMERICAS

- 5.1 Americas Air Source Heat Pump Sales by Country
 - 5.1.1 Americas Air Source Heat Pump Sales by Country (2020-2025)
 - 5.1.2 Americas Air Source Heat Pump Revenue by Country (2020-2025)

- 5.2 Americas Air Source Heat Pump Sales by Type (2020-2025)
- 5.3 Americas Air Source Heat Pump Sales by Application (2020-2025)
- 5.4 United States
- 5.5 Canada
- 5.6 Mexico
- 5.7 Brazil

6 APAC

- 6.1 APAC Air Source Heat Pump Sales by Region
 - 6.1.1 APAC Air Source Heat Pump Sales by Region (2020-2025)
 - 6.1.2 APAC Air Source Heat Pump Revenue by Region (2020-2025)
- 6.2 APAC Air Source Heat Pump Sales by Type (2020-2025)
- 6.3 APAC Air Source Heat Pump Sales by Application (2020-2025)
- 6.4 China
- 6.5 Japan
- 6.6 South Korea
- 6.7 Southeast Asia
- 6.8 India
- 6.9 Australia
- 6.10 China Taiwan

7 EUROPE

- 7.1 Europe Air Source Heat Pump by Country
 - 7.1.1 Europe Air Source Heat Pump Sales by Country (2020-2025)
 - 7.1.2 Europe Air Source Heat Pump Revenue by Country (2020-2025)
- 7.2 Europe Air Source Heat Pump Sales by Type (2020-2025)
- 7.3 Europe Air Source Heat Pump Sales by Application (2020-2025)
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia

8 MIDDLE EAST & AFRICA

- 8.1 Middle East & Africa Air Source Heat Pump by Country
 - 8.1.1 Middle East & Africa Air Source Heat Pump Sales by Country (2020-2025)

- 8.1.2 Middle East & Africa Air Source Heat Pump Revenue by Country (2020-2025)
- 8.2 Middle East & Africa Air Source Heat Pump Sales by Type (2020-2025)
- 8.3 Middle East & Africa Air Source Heat Pump Sales by Application (2020-2025)
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

- 10.1 Raw Material and Suppliers
- 10.2 Manufacturing Cost Structure Analysis of Air Source Heat Pump
- 10.3 Manufacturing Process Analysis of Air Source Heat Pump
- 10.4 Industry Chain Structure of Air Source Heat Pump

11 MARKETING, DISTRIBUTORS AND CUSTOMER

- 11.1 Sales Channel
 - 11.1.1 Direct Channels
 - 11.1.2 Indirect Channels
- 11.2 Air Source Heat Pump Distributors
- 11.3 Air Source Heat Pump Customer

12 WORLD FORECAST REVIEW FOR AIR SOURCE HEAT PUMP BY GEOGRAPHIC REGION

- 12.1 Global Air Source Heat Pump Market Size Forecast by Region
 - 12.1.1 Global Air Source Heat Pump Forecast by Region (2026-2031)
 - 12.1.2 Global Air Source Heat Pump Annual Revenue Forecast by Region (2026-2031)
- 12.2 Americas Forecast by Country (2026-2031)
- 12.3 APAC Forecast by Region (2026-2031)

- 12.4 Europe Forecast by Country (2026-2031)
- 12.5 Middle East & Africa Forecast by Country (2026-2031)
- 12.6 Global Air Source Heat Pump Forecast by Type (2026-2031)
- 12.7 Global Air Source Heat Pump Forecast by Application (2026-2031)

13 KEY PLAYERS ANALYSIS

13.1 Daikin Industries

- 13.1.1 Daikin Industries Company Information
- 13.1.2 Daikin Industries Air Source Heat Pump Product Portfolios and Specifications
- 13.1.3 Daikin Industries Air Source Heat Pump Sales, Revenue, Price and Gross Margin (2020-2025)
- 13.1.4 Daikin Industries Main Business Overview
- 13.1.5 Daikin Industries Latest Developments

13.2 Mitsubishi Electric

- 13.2.1 Mitsubishi Electric Company Information
- 13.2.2 Mitsubishi Electric Air Source Heat Pump Product Portfolios and Specifications
- 13.2.3 Mitsubishi Electric Air Source Heat Pump Sales, Revenue, Price and Gross Margin (2020-2025)
- 13.2.4 Mitsubishi Electric Main Business Overview
- 13.2.5 Mitsubishi Electric Latest Developments

13.3 Fujitsu General

- 13.3.1 Fujitsu General Company Information
- 13.3.2 Fujitsu General Air Source Heat Pump Product Portfolios and Specifications
- 13.3.3 Fujitsu General Air Source Heat Pump Sales, Revenue, Price and Gross Margin (2020-2025)
- 13.3.4 Fujitsu General Main Business Overview
- 13.3.5 Fujitsu General Latest Developments

13.4 LG Electronics

- 13.4.1 LG Electronics Company Information
- 13.4.2 LG Electronics Air Source Heat Pump Product Portfolios and Specifications
- 13.4.3 LG Electronics Air Source Heat Pump Sales, Revenue, Price and Gross Margin (2020-2025)
- 13.4.4 LG Electronics Main Business Overview
- 13.4.5 LG Electronics Latest Developments

13.5 Haier

- 13.5.1 Haier Company Information
- 13.5.2 Haier Air Source Heat Pump Product Portfolios and Specifications
- 13.5.3 Haier Air Source Heat Pump Sales, Revenue, Price and Gross Margin

(2020-2025)

13.5.4 Haier Main Business Overview

13.5.5 Haier Latest Developments

13.6 Panasonic

13.6.1 Panasonic Company Information

13.6.2 Panasonic Air Source Heat Pump Product Portfolios and Specifications

13.6.3 Panasonic Air Source Heat Pump Sales, Revenue, Price and Gross Margin

(2020-2025)

13.6.4 Panasonic Main Business Overview

13.6.5 Panasonic Latest Developments

13.7 Carrier

13.7.1 Carrier Company Information

13.7.2 Carrier Air Source Heat Pump Product Portfolios and Specifications

13.7.3 Carrier Air Source Heat Pump Sales, Revenue, Price and Gross Margin

(2020-2025)

13.7.4 Carrier Main Business Overview

13.7.5 Carrier Latest Developments

13.8 Midea

13.8.1 Midea Company Information

13.8.2 Midea Air Source Heat Pump Product Portfolios and Specifications

13.8.3 Midea Air Source Heat Pump Sales, Revenue, Price and Gross Margin

(2020-2025)

13.8.4 Midea Main Business Overview

13.8.5 Midea Latest Developments

13.9 NIBE

13.9.1 NIBE Company Information

13.9.2 NIBE Air Source Heat Pump Product Portfolios and Specifications

13.9.3 NIBE Air Source Heat Pump Sales, Revenue, Price and Gross Margin

(2020-2025)

13.9.4 NIBE Main Business Overview

13.9.5 NIBE Latest Developments

13.10 Glen Dimplex

13.10.1 Glen Dimplex Company Information

13.10.2 Glen Dimplex Air Source Heat Pump Product Portfolios and Specifications

13.10.3 Glen Dimplex Air Source Heat Pump Sales, Revenue, Price and Gross Margin

(2020-2025)

13.10.4 Glen Dimplex Main Business Overview

13.10.5 Glen Dimplex Latest Developments

13.11 Bosch Thermotechnik

- 13.11.1 Bosch Thermotechnik Company Information
- 13.11.2 Bosch Thermotechnik Air Source Heat Pump Product Portfolios and Specifications
- 13.11.3 Bosch Thermotechnik Air Source Heat Pump Sales, Revenue, Price and Gross Margin (2020-2025)
- 13.11.4 Bosch Thermotechnik Main Business Overview
- 13.11.5 Bosch Thermotechnik Latest Developments
- 13.12 Vaillant
 - 13.12.1 Vaillant Company Information
 - 13.12.2 Vaillant Air Source Heat Pump Product Portfolios and Specifications
 - 13.12.3 Vaillant Air Source Heat Pump Sales, Revenue, Price and Gross Margin (2020-2025)
 - 13.12.4 Vaillant Main Business Overview
 - 13.12.5 Vaillant Latest Developments
- 13.13 Gree
 - 13.13.1 Gree Company Information
 - 13.13.2 Gree Air Source Heat Pump Product Portfolios and Specifications
 - 13.13.3 Gree Air Source Heat Pump Sales, Revenue, Price and Gross Margin (2020-2025)
 - 13.13.4 Gree Main Business Overview
 - 13.13.5 Gree Latest Developments
- 13.14 A. O. Smith
 - 13.14.1 A. O. Smith Company Information
 - 13.14.2 A. O. Smith Air Source Heat Pump Product Portfolios and Specifications
 - 13.14.3 A. O. Smith Air Source Heat Pump Sales, Revenue, Price and Gross Margin (2020-2025)
 - 13.14.4 A. O. Smith Main Business Overview
 - 13.14.5 A. O. Smith Latest Developments
- 13.15 Phnix
 - 13.15.1 Phnix Company Information
 - 13.15.2 Phnix Air Source Heat Pump Product Portfolios and Specifications
 - 13.15.3 Phnix Air Source Heat Pump Sales, Revenue, Price and Gross Margin (2020-2025)
 - 13.15.4 Phnix Main Business Overview
 - 13.15.5 Phnix Latest Developments
- 13.16 Viessmann
 - 13.16.1 Viessmann Company Information
 - 13.16.2 Viessmann Air Source Heat Pump Product Portfolios and Specifications
 - 13.16.3 Viessmann Air Source Heat Pump Sales, Revenue, Price and Gross Margin

(2020-2025)

13.16.4 Viessmann Main Business Overview

13.16.5 Viessmann Latest Developments

13.17 BDR Thermea Group

13.17.1 BDR Thermea Group Company Information

13.17.2 BDR Thermea Group Air Source Heat Pump Product Portfolios and Specifications

13.17.3 BDR Thermea Group Air Source Heat Pump Sales, Revenue, Price and Gross Margin (2020-2025)

13.17.4 BDR Thermea Group Main Business Overview

13.17.5 BDR Thermea Group Latest Developments

13.18 Stiebel Eltron GmbH & Co.

13.18.1 Stiebel Eltron GmbH & Co. Company Information

13.18.2 Stiebel Eltron GmbH & Co. Air Source Heat Pump Product Portfolios and Specifications

13.18.3 Stiebel Eltron GmbH & Co. Air Source Heat Pump Sales, Revenue, Price and Gross Margin (2020-2025)

13.18.4 Stiebel Eltron GmbH & Co. Main Business Overview

13.18.5 Stiebel Eltron GmbH & Co. Latest Developments

13.19 Power World

13.19.1 Power World Company Information

13.19.2 Power World Air Source Heat Pump Product Portfolios and Specifications

13.19.3 Power World Air Source Heat Pump Sales, Revenue, Price and Gross Margin (2020-2025)

13.19.4 Power World Main Business Overview

13.19.5 Power World Latest Developments

13.20 Wotech

13.20.1 Wotech Company Information

13.20.2 Wotech Air Source Heat Pump Product Portfolios and Specifications

13.20.3 Wotech Air Source Heat Pump Sales, Revenue, Price and Gross Margin (2020-2025)

13.20.4 Wotech Main Business Overview

13.20.5 Wotech Latest Developments

13.21 Swegon Group AB

13.21.1 Swegon Group AB Company Information

13.21.2 Swegon Group AB Air Source Heat Pump Product Portfolios and Specifications

13.21.3 Swegon Group AB Air Source Heat Pump Sales, Revenue, Price and Gross Margin (2020-2025)

- 13.21.4 Swegon Group AB Main Business Overview
- 13.21.5 Swegon Group AB Latest Developments
- 13.22 Aermec
 - 13.22.1 Aermec Company Information
 - 13.22.2 Aermec Air Source Heat Pump Product Portfolios and Specifications
 - 13.22.3 Aermec Air Source Heat Pump Sales, Revenue, Price and Gross Margin (2020-2025)
 - 13.22.4 Aermec Main Business Overview
 - 13.22.5 Aermec Latest Developments
- 13.23 TONGYI
 - 13.23.1 TONGYI Company Information
 - 13.23.2 TONGYI Air Source Heat Pump Product Portfolios and Specifications
 - 13.23.3 TONGYI Air Source Heat Pump Sales, Revenue, Price and Gross Margin (2020-2025)
 - 13.23.4 TONGYI Main Business Overview
 - 13.23.5 TONGYI Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

LIST OF TABLES

- Table 1. Air Source Heat Pump Annual Sales CAGR by Geographic Region (2020, 2024 & 2031) & (\$ millions)
- Table 2. Air Source Heat Pump Annual Sales CAGR by Country/Region (2020, 2024 & 2031) & (\$ millions)
- Table 3. Major Players of Air-to-Air
- Table 4. Major Players of Air-to-Water
- Table 5. Global Air Source Heat Pump Sales byType (2020-2025) & (K Units)
- Table 6. Global Air Source Heat Pump Sales Market Share byType (2020-2025)
- Table 7. Global Air Source Heat Pump Revenue byType (2020-2025) & (\$ million)
- Table 8. Global Air Source Heat Pump Revenue Market Share byType (2020-2025)
- Table 9. Global Air Source Heat Pump Sale Price byType (2020-2025) & (USD/Unit)
- Table 10. Global Air Source Heat Pump Sale by Application (2020-2025) & (K Units)
- Table 11. Global Air Source Heat Pump Sale Market Share by Application (2020-2025)
- Table 12. Global Air Source Heat Pump Revenue by Application (2020-2025) & (\$ million)
- Table 13. Global Air Source Heat Pump Revenue Market Share by Application (2020-2025)

Table 14. Global Air Source Heat Pump Sale Price by Application (2020-2025) & (USD/Unit)

Table 15. Global Air Source Heat Pump Sales by Company (2020-2025) & (K Units)

Table 16. Global Air Source Heat Pump Sales Market Share by Company (2020-2025)

Table 17. Global Air Source Heat Pump Revenue by Company (2020-2025) & (\$ millions)

Table 18. Global Air Source Heat Pump Revenue Market Share by Company (2020-2025)

Table 19. Global Air Source Heat Pump Sale Price by Company (2020-2025) & (USD/Unit)

Table 20. Key Manufacturers Air Source Heat Pump Producing Area Distribution and Sales Area

Table 21. Players Air Source Heat Pump Products Offered

Table 22. Air Source Heat Pump Concentration Ratio (CR3, CR5 and CR10) & (2023-2025)

Table 23. New Products and Potential Entrants

Table 24. Market M&A Activity & Strategy

Table 25. Global Air Source Heat Pump Sales by Geographic Region (2020-2025) & (K Units)

Table 26. Global Air Source Heat Pump Sales Market Share Geographic Region (2020-2025)

Table 27. Global Air Source Heat Pump Revenue by Geographic Region (2020-2025) & (\$ millions)

Table 28. Global Air Source Heat Pump Revenue Market Share by Geographic Region (2020-2025)

Table 29. Global Air Source Heat Pump Sales by Country/Region (2020-2025) & (K Units)

Table 30. Global Air Source Heat Pump Sales Market Share by Country/Region (2020-2025)

Table 31. Global Air Source Heat Pump Revenue by Country/Region (2020-2025) & (\$ millions)

Table 32. Global Air Source Heat Pump Revenue Market Share by Country/Region (2020-2025)

Table 33. Americas Air Source Heat Pump Sales by Country (2020-2025) & (K Units)

Table 34. Americas Air Source Heat Pump Sales Market Share by Country (2020-2025)

Table 35. Americas Air Source Heat Pump Revenue by Country (2020-2025) & (\$ millions)

Table 36. Americas Air Source Heat Pump Sales byType (2020-2025) & (K Units)

Table 37. Americas Air Source Heat Pump Sales by Application (2020-2025) & (K Units)

Table 38. APAC Air Source Heat Pump Sales by Region (2020-2025) & (K Units)
Table 39. APAC Air Source Heat Pump Sales Market Share by Region (2020-2025)
Table 40. APAC Air Source Heat Pump Revenue by Region (2020-2025) & (\$ millions)
Table 41. APAC Air Source Heat Pump Sales byType (2020-2025) & (K Units)
Table 42. APAC Air Source Heat Pump Sales by Application (2020-2025) & (K Units)
Table 43. Europe Air Source Heat Pump Sales by Country (2020-2025) & (K Units)
Table 44. Europe Air Source Heat Pump Revenue by Country (2020-2025) & (\$ millions)
Table 45. Europe Air Source Heat Pump Sales byType (2020-2025) & (K Units)
Table 46. Europe Air Source Heat Pump Sales by Application (2020-2025) & (K Units)
Table 47. Middle East & Africa Air Source Heat Pump Sales by Country (2020-2025) & (K Units)
Table 48. Middle East & Africa Air Source Heat Pump Revenue Market Share by Country (2020-2025)
Table 49. Middle East & Africa Air Source Heat Pump Sales byType (2020-2025) & (K Units)
Table 50. Middle East & Africa Air Source Heat Pump Sales by Application (2020-2025) & (K Units)
Table 51. Key Market Drivers & Growth Opportunities of Air Source Heat Pump
Table 52. Key Market Challenges & Risks of Air Source Heat Pump
Table 53. Key IndustryTrends of Air Source Heat Pump
Table 54. Air Source Heat Pump Raw Material
Table 55. Key Suppliers of Raw Materials
Table 56. Air Source Heat Pump Distributors List
Table 57. Air Source Heat Pump Customer List
Table 58. Global Air Source Heat Pump SalesForecast by Region (2026-2031) & (K Units)
Table 59. Global Air Source Heat Pump RevenueForecast by Region (2026-2031) & (\$ millions)
Table 60. Americas Air Source Heat Pump SalesForecast by Country (2026-2031) & (K Units)
Table 61. Americas Air Source Heat Pump Annual RevenueForecast by Country (2026-2031) & (\$ millions)
Table 62. APAC Air Source Heat Pump SalesForecast by Region (2026-2031) & (K Units)
Table 63. APAC Air Source Heat Pump Annual RevenueForecast by Region (2026-2031) & (\$ millions)
Table 64. Europe Air Source Heat Pump SalesForecast by Country (2026-2031) & (K Units)

Table 65. Europe Air Source Heat Pump RevenueForecast by Country (2026-2031) & (\$ millions)

Table 66. Middle East & Africa Air Source Heat Pump SalesForecast by Country (2026-2031) & (K Units)

Table 67. Middle East & Africa Air Source Heat Pump RevenueForecast by Country (2026-2031) & (\$ millions)

Table 68. Global Air Source Heat Pump SalesForecast byType (2026-2031) & (K Units)

Table 69. Global Air Source Heat Pump RevenueForecast byType (2026-2031) & (\$ millions)

Table 70. Global Air Source Heat Pump SalesForecast by Application (2026-2031) & (K Units)

Table 71. Global Air Source Heat Pump RevenueForecast by Application (2026-2031) & (\$ millions)

Table 72. Daikin Industries Basic Information, Air Source Heat Pump Manufacturing Base, Sales Area and Its Competitors

Table 73. Daikin Industries Air Source Heat Pump Product Portfolios and Specifications

Table 74. Daikin Industries Air Source Heat Pump Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 75. Daikin Industries Main Business

Table 76. Daikin Industries Latest Developments

Table 77. Mitsubishi Electric Basic Information, Air Source Heat Pump Manufacturing Base, Sales Area and Its Competitors

Table 78. Mitsubishi Electric Air Source Heat Pump Product Portfolios and Specifications

Table 79. Mitsubishi Electric Air Source Heat Pump Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 80. Mitsubishi Electric Main Business

Table 81. Mitsubishi Electric Latest Developments

Table 82.Fujitsu General Basic Information, Air Source Heat Pump Manufacturing Base, Sales Area and Its Competitors

Table 83.Fujitsu General Air Source Heat Pump Product Portfolios and Specifications

Table 84.Fujitsu General Air Source Heat Pump Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 85.Fujitsu General Main Business

Table 86.Fujitsu General Latest Developments

Table 87. LG Electronics Basic Information, Air Source Heat Pump Manufacturing Base, Sales Area and Its Competitors

Table 88. LG Electronics Air Source Heat Pump Product Portfolios and Specifications

Table 89. LG Electronics Air Source Heat Pump Sales (K Units), Revenue (\$ Million),

Price (USD/Unit) and Gross Margin (2020-2025)

Table 90. LG Electronics Main Business

Table 91. LG Electronics Latest Developments

Table 92. Haier Basic Information, Air Source Heat Pump Manufacturing Base, Sales Area and Its Competitors

Table 93. Haier Air Source Heat Pump Product Portfolios and Specifications

Table 94. Haier Air Source Heat Pump Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 95. Haier Main Business

Table 96. Haier Latest Developments

Table 97. Panasonic Basic Information, Air Source Heat Pump Manufacturing Base, Sales Area and Its Competitors

Table 98. Panasonic Air Source Heat Pump Product Portfolios and Specifications

Table 99. Panasonic Air Source Heat Pump Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 100. Panasonic Main Business

Table 101. Panasonic Latest Developments

Table 102. Carrier Basic Information, Air Source Heat Pump Manufacturing Base, Sales Area and Its Competitors

Table 103. Carrier Air Source Heat Pump Product Portfolios and Specifications

Table 104. Carrier Air Source Heat Pump Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 105. Carrier Main Business

Table 106. Carrier Latest Developments

Table 107. Midea Basic Information, Air Source Heat Pump Manufacturing Base, Sales Area and Its Competitors

Table 108. Midea Air Source Heat Pump Product Portfolios and Specifications

Table 109. Midea Air Source Heat Pump Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 110. Midea Main Business

Table 111. Midea Latest Developments

Table 112. NIBE Basic Information, Air Source Heat Pump Manufacturing Base, Sales Area and Its Competitors

Table 113. NIBE Air Source Heat Pump Product Portfolios and Specifications

Table 114. NIBE Air Source Heat Pump Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 115. NIBE Main Business

Table 116. NIBE Latest Developments

Table 117. Glen Dimplex Basic Information, Air Source Heat Pump Manufacturing Base,

Sales Area and Its Competitors

Table 118. Glen Dimplex Air Source Heat Pump Product Portfolios and Specifications

Table 119. Glen Dimplex Air Source Heat Pump Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 120. Glen Dimplex Main Business

Table 121. Glen Dimplex Latest Developments

Table 122. BoschThermotechnik Basic Information, Air Source Heat Pump Manufacturing Base, Sales Area and Its Competitors

Table 123. BoschThermotechnik Air Source Heat Pump Product Portfolios and Specifications

Table 124. BoschThermotechnik Air Source Heat Pump Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 125. BoschThermotechnik Main Business

Table 126. BoschThermotechnik Latest Developments

Table 127. Vaillant Basic Information, Air Source Heat Pump Manufacturing Base, Sales Area and Its Competitors

Table 128. Vaillant Air Source Heat Pump Product Portfolios and Specifications

Table 129. Vaillant Air Source Heat Pump Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 130. Vaillant Main Business

Table 131. Vaillant Latest Developments

Table 132. Gree Basic Information, Air Source Heat Pump Manufacturing Base, Sales Area and Its Competitors

Table 133. Gree Air Source Heat Pump Product Portfolios and Specifications

Table 134. Gree Air Source Heat Pump Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 135. Gree Main Business

Table 136. Gree Latest Developments

Table 137. A. O. Smith Basic Information, Air Source Heat Pump Manufacturing Base, Sales Area and Its Competitors

Table 138. A. O. Smith Air Source Heat Pump Product Portfolios and Specifications

Table 139. A. O. Smith Air Source Heat Pump Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 140. A. O. Smith Main Business

Table 141. A. O. Smith Latest Developments

Table 142. Phnix Basic Information, Air Source Heat Pump Manufacturing Base, Sales Area and Its Competitors

Table 143. Phnix Air Source Heat Pump Product Portfolios and Specifications

Table 144. Phnix Air Source Heat Pump Sales (K Units), Revenue (\$ Million), Price

(USD/Unit) and Gross Margin (2020-2025)

Table 145. Phnix Main Business

Table 146. Phnix Latest Developments

Table 147. Viessmann Basic Information, Air Source Heat Pump Manufacturing Base, Sales Area and Its Competitors

Table 148. Viessmann Air Source Heat Pump Product Portfolios and Specifications

Table 149. Viessmann Air Source Heat Pump Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 150. Viessmann Main Business

Table 151. Viessmann Latest Developments

Table 152. BDRThermea Group Basic Information, Air Source Heat Pump Manufacturing Base, Sales Area and Its Competitors

Table 153. BDRThermea Group Air Source Heat Pump Product Portfolios and Specifications

Table 154. BDRThermea Group Air Source Heat Pump Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 155. BDRThermea Group Main Business

Table 156. BDRThermea Group Latest Developments

Table 157. Stiebel Eltron GmbH & Co. Basic Information, Air Source Heat Pump Manufacturing Base, Sales Area and Its Competitors

Table 158. Stiebel Eltron GmbH & Co. Air Source Heat Pump Product Portfolios and Specifications

Table 159. Stiebel Eltron GmbH & Co. Air Source Heat Pump Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 160. Stiebel Eltron GmbH & Co. Main Business

Table 161. Stiebel Eltron GmbH & Co. Latest Developments

Table 162. Power World Basic Information, Air Source Heat Pump Manufacturing Base, Sales Area and Its Competitors

Table 163. Power World Air Source Heat Pump Product Portfolios and Specifications

Table 164. Power World Air Source Heat Pump Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 165. Power World Main Business

Table 166. Power World Latest Developments

Table 167. Wotech Basic Information, Air Source Heat Pump Manufacturing Base, Sales Area and Its Competitors

Table 168. Wotech Air Source Heat Pump Product Portfolios and Specifications

Table 169. Wotech Air Source Heat Pump Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 170. Wotech Main Business

Table 171. Wotech Latest Developments

Table 172. Swegon Group AB Basic Information, Air Source Heat Pump Manufacturing Base, Sales Area and Its Competitors

Table 173. Swegon Group AB Air Source Heat Pump Product Portfolios and Specifications

Table 174. Swegon Group AB Air Source Heat Pump Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 175. Swegon Group AB Main Business

Table 176. Swegon Group AB Latest Developments

Table 177. Aermec Basic Information, Air Source Heat Pump Manufacturing Base, Sales Area and Its Competitors

Table 178. Aermec Air Source Heat Pump Product Portfolios and Specifications

Table 179. Aermec Air Source Heat Pump Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 180. Aermec Main Business

Table 181. Aermec Latest Developments

Table 182. TONGYI Basic Information, Air Source Heat Pump Manufacturing Base, Sales Area and Its Competitors

Table 183. TONGYI Air Source Heat Pump Product Portfolios and Specifications

Table 184. TONGYI Air Source Heat Pump Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 185. TONGYI Main Business

Table 186. TONGYI Latest Developments

LIST OFFIGURES

Figure 1. Picture of Air Source Heat Pump

Figure 2. Air Source Heat Pump Report Years Considered

Figure 3. Research Objectives

Figure 4. Research Methodology

Figure 5. Research Process and Data Source

Figure 6. Global Air Source Heat Pump Sales Growth Rate 2020-2031 (K Units)

Figure 7. Global Air Source Heat Pump Revenue Growth Rate 2020-2031 (\$ millions)

Figure 8. Air Source Heat Pump Sales by Geographic Region (2020, 2024 & 2031) & (\$ millions)

Figure 9. Air Source Heat Pump Sales Market Share by Country/Region (2024)

Figure 10. Air Source Heat Pump Sales Market Share by Country/Region (2020, 2024 &

2031)

Figure 11. Product Picture of Air-to-Air

Figure 12. Product Picture of Air-to-Water

Figure 13. Global Air Source Heat Pump Sales Market Share byType in 2025

Figure 14. Global Air Source Heat Pump Revenue Market Share byType (2020-2025)

Figure 15. Air Source Heat Pump Consumed in Residential

Figure 16. Global Air Source Heat Pump Market: Residential (2020-2025) & (K Units)

Figure 17. Air Source Heat Pump Consumed in Commercial

Figure 18. Global Air Source Heat Pump Market: Commercial (2020-2025) & (K Units)

Figure 19. Air Source Heat Pump Consumed in Industrial

Figure 20. Global Air Source Heat Pump Market: Industrial (2020-2025) & (K Units)

Figure 21. Global Air Source Heat Pump Sale Market Share by Application (2024)

Figure 22. Global Air Source Heat Pump Revenue Market Share by Application in 2025

Figure 23. Air Source Heat Pump Sales by Company in 2025 (K Units)

Figure 24. Global Air Source Heat Pump Sales Market Share by Company in 2025

Figure 25. Air Source Heat Pump Revenue by Company in 2025 (\$ millions)

Figure 26. Global Air Source Heat Pump Revenue Market Share by Company in 2025

Figure 27. Global Air Source Heat Pump Sales Market Share by Geographic Region (2020-2025)

Figure 28. Global Air Source Heat Pump Revenue Market Share by Geographic Region in 2025

Figure 29. Americas Air Source Heat Pump Sales 2020-2025 (K Units)

Figure 30. Americas Air Source Heat Pump Revenue 2020-2025 (\$ millions)

Figure 31. APAC Air Source Heat Pump Sales 2020-2025 (K Units)

Figure 32. APAC Air Source Heat Pump Revenue 2020-2025 (\$ millions)

Figure 33. Europe Air Source Heat Pump Sales 2020-2025 (K Units)

Figure 34. Europe Air Source Heat Pump Revenue 2020-2025 (\$ millions)

Figure 35. Middle East & Africa Air Source Heat Pump Sales 2020-2025 (K Units)

Figure 36. Middle East & Africa Air Source Heat Pump Revenue 2020-2025 (\$ millions)

Figure 37. Americas Air Source Heat Pump Sales Market Share by Country in 2025

Figure 38. Americas Air Source Heat Pump Revenue Market Share by Country (2020-2025)

Figure 39. Americas Air Source Heat Pump Sales Market Share byType (2020-2025)

Figure 40. Americas Air Source Heat Pump Sales Market Share by Application (2020-2025)

Figure 41. United States Air Source Heat Pump Revenue Growth 2020-2025 (\$ millions)

Figure 42. Canada Air Source Heat Pump Revenue Growth 2020-2025 (\$ millions)

Figure 43. Mexico Air Source Heat Pump Revenue Growth 2020-2025 (\$ millions)

Figure 44. Brazil Air Source Heat Pump Revenue Growth 2020-2025 (\$ millions)

- Figure 45. APAC Air Source Heat Pump Sales Market Share by Region in 2025
- Figure 46. APAC Air Source Heat Pump Revenue Market Share by Region (2020-2025)
- Figure 47. APAC Air Source Heat Pump Sales Market Share byType (2020-2025)
- Figure 48. APAC Air Source Heat Pump Sales Market Share by Application (2020-2025)
- Figure 49. China Air Source Heat Pump Revenue Growth 2020-2025 (\$ millions)
- Figure 50. Japan Air Source Heat Pump Revenue Growth 2020-2025 (\$ millions)
- Figure 51. South Korea Air Source Heat Pump Revenue Growth 2020-2025 (\$ millions)
- Figure 52. Southeast Asia Air Source Heat Pump Revenue Growth 2020-2025 (\$ millions)
- Figure 53. India Air Source Heat Pump Revenue Growth 2020-2025 (\$ millions)
- Figure 54. Australia Air Source Heat Pump Revenue Growth 2020-2025 (\$ millions)
- Figure 55. ChinaTaiwan Air Source Heat Pump Revenue Growth 2020-2025 (\$ millions)
- Figure 56. Europe Air Source Heat Pump Sales Market Share by Country in 2025
- Figure 57. Europe Air Source Heat Pump Revenue Market Share by Country (2020-2025)
- Figure 58. Europe Air Source Heat Pump Sales Market Share byType (2020-2025)
- Figure 59. Europe Air Source Heat Pump Sales Market Share by Application (2020-2025)
- Figure 60. Germany Air Source Heat Pump Revenue Growth 2020-2025 (\$ millions)
- Figure 61. France Air Source Heat Pump Revenue Growth 2020-2025 (\$ millions)
- Figure 62. UK Air Source Heat Pump Revenue Growth 2020-2025 (\$ millions)
- Figure 63. Italy Air Source Heat Pump Revenue Growth 2020-2025 (\$ millions)
- Figure 64. Russia Air Source Heat Pump Revenue Growth 2020-2025 (\$ millions)
- Figure 65. Middle East & Africa Air Source Heat Pump Sales Market Share by Country (2020-2025)
- Figure 66. Middle East & Africa Air Source Heat Pump Sales Market Share byType (2020-2025)
- Figure 67. Middle East & Africa Air Source Heat Pump Sales Market Share by Application (2020-2025)
- Figure 68. Egypt Air Source Heat Pump Revenue Growth 2020-2025 (\$ millions)
- Figure 69. South Africa Air Source Heat Pump Revenue Growth 2020-2025 (\$ millions)
- Figure 70. Israel Air Source Heat Pump Revenue Growth 2020-2025 (\$ millions)
- Figure 71. Turkey Air Source Heat Pump Revenue Growth 2020-2025 (\$ millions)
- Figure 72. GCC Countries Air Source Heat Pump Revenue Growth 2020-2025 (\$ millions)
- Figure 73. Manufacturing Cost Structure Analysis of Air Source Heat Pump in 2025
- Figure 74. Manufacturing Process Analysis of Air Source Heat Pump
- Figure 75. Industry Chain Structure of Air Source Heat Pump

Figure 76. Channels of Distribution

Figure 77. Global Air Source Heat Pump Sales MarketForecast by Region (2026-2031)

Figure 78. Global Air Source Heat Pump Revenue Market ShareForecast by Region
(2026-2031)

Figure 79. Global Air Source Heat Pump Sales Market ShareForecast byType
(2026-2031)

Figure 80. Global Air Source Heat Pump Revenue Market ShareForecast byType
(2026-2031)

Figure 81. Global Air Source Heat Pump Sales Market ShareForecast by Application
(2026-2031)

Figure 82. Global Air Source Heat Pump Revenue Market ShareForecast by Application
(2026-2031)

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