

Global Air Conditioning Systems Market Growth 2025-2031

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Abstracts

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The global Air Conditioning Systems market size is predicted to grow from US\$ 122760 million in 2025 to US\$ 215760 million in 2031; it is expected to grow at a CAGR of 9.9% from 2025 to 2031.

Air conditioning (often referred to as AC, A/C) is the process of removing heat and moisture from the interior of an occupied space, to improve the comfort of occupants. Air conditioning can be used in both domestic and commercial environments. This process is most commonly used to achieve a more comfortable interior environment, typically for humans and other animals; however, air conditioning is also used to cool/dehumidify rooms filled with heat-producing electronic devices, such as computer servers, power amplifiers, and even to display and store some delicate products, such as artwork.

Global Air Conditioning Systems key players include Gree, Midea, Daikin, Haier, Johnson Controls–Hitachi, etc. Global top five manufacturers hold a share about 65%.

Asia-Pacific is the largest market, with a share about 65%, followed by North America and Europe, both have a share about 30 percent.

In terms of product, Split Air Conditioner is the largest segment, with a share over 50%. And in terms of application, the largest application is Residential, followed by Commercial.

LP Information, Inc. (LPI) ' newest research report, the “Air Conditioning Systems

Industry Forecast” looks at past sales and reviews total world Air Conditioning Systems sales in 2024, providing a comprehensive analysis by region and market sector of projected Air Conditioning Systems sales for 2025 through 2031. With Air Conditioning Systems sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Air Conditioning Systems industry.

This Insight Report provides a comprehensive analysis of the global Air Conditioning Systems landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Air Conditioning Systems portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms’ unique position in an accelerating global Air Conditioning Systems market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Air Conditioning Systems and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Air Conditioning Systems.

This report presents a comprehensive overview, market shares, and growth opportunities of Air Conditioning Systems market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Split Air Conditioner

Vertical Air Conditioner

Chillers

Segmentation by Application:

Residential

Commercial

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Gree

Midea

Daikin

Haier

Johnson Controls–Hitachi

TCL

AUX

Mitsubishi Electric

Hisense

Toshiba Carrier

Trane

Changhong

Chigo

Sharp

Key Questions Addressed in this Report

What is the 10-year outlook for the global Air Conditioning Systems market?

What factors are driving Air Conditioning Systems market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Air Conditioning Systems market opportunities vary by end market size?

How does Air Conditioning Systems break out by Type, by Application?

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