

# Global AIGC Large Language Model (LLM) Market Growth (Status and Outlook) 2023-2029

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## Abstracts

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According to our LPI (LP Information) latest study, the global AIGC Large Language Model (LLM) market size was valued at US\$ 210.1 million in 2022. With growing demand in downstream market, the AIGC Large Language Model (LLM) is forecast to a readjusted size of US\$ 117890 million by 2029 with a CAGR of 147.0% during review period.

The research report highlights the growth potential of the global AIGC Large Language Model (LLM) market. AIGC Large Language Model (LLM) are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of AIGC Large Language Model (LLM). Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the AIGC Large Language Model (LLM) market.

A large language model (LLM) is a type of artificial intelligence (AI) algorithm that uses deep learning techniques and massively large data sets to understand, summarize, generate and predict new content. The term generative AI also is closely connected with LLMs, which are, in fact, a type of generative AI that has been specifically architected to help generate text-based content.

Key Features:

The report on AIGC Large Language Model (LLM) market reflects various aspects and

provide valuable insights into the industry.

**Market Size and Growth:** The research report provide an overview of the current size and growth of the AIGC Large Language Model (LLM) market. It may include historical data, market segmentation by Type (e.g., Below 100 Billion Parameters, Above 100 Billion Parameters), and regional breakdowns.

**Market Drivers and Challenges:** The report can identify and analyse the factors driving the growth of the AIGC Large Language Model (LLM) market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

**Competitive Landscape:** The research report provides analysis of the competitive landscape within the AIGC Large Language Model (LLM) market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

**Technological Developments:** The research report can delve into the latest technological developments in the AIGC Large Language Model (LLM) industry. This include advancements in AIGC Large Language Model (LLM) technology, AIGC Large Language Model (LLM) new entrants, AIGC Large Language Model (LLM) new investment, and other innovations that are shaping the future of AIGC Large Language Model (LLM).

**Downstream Procumbent Preference:** The report can shed light on customer procumbent behaviour and adoption trends in the AIGC Large Language Model (LLM) market. It includes factors influencing customer ' purchasing decisions, preferences for AIGC Large Language Model (LLM) product.

**Government Policies and Incentives:** The research report analyse the impact of government policies and incentives on the AIGC Large Language Model (LLM) market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting AIGC Large Language Model (LLM) market. The report also evaluates the effectiveness of these policies in driving market growth.

**Environmental Impact and Sustainability:** The research report assess the environmental impact and sustainability aspects of the AIGC Large Language Model (LLM) market.

**Market Forecasts and Future Outlook:** Based on the analysis conducted, the research report provide market forecasts and outlook for the AIGC Large Language Model (LLM) industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

**Recommendations and Opportunities:** The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the AIGC Large Language Model (LLM) market.

**Market Segmentation:**

AIGC Large Language Model (LLM) market is split by Type and by Application. For the period 2018-2029, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

**Segmentation by type**

Below 100 Billion Parameters

Above 100 Billion Parameters

**Segmentation by application**

Chatbots and Virtual Assistants

Content Generation

Language Translation

Code Development

Sentiment Analysis

Medical Diagnosis and Treatment

Education

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Open AI(ChatGPT)

Google(PaLM)

Meta (LLaMA)

AI21 Labs(Jurassic)

Cohere

Anthropic(Claude)

Microsoft(Turing-NLG, Orca)

Huawei(Pangu)

Naver(HyperCLOVA)

Tencent(Hunyuan)

Yandex(YaLM)

Amazon(Titan, Olympus)

Alibaba(Qwen)

Baidu (Ernie)

Technology Innovation Institute (TII) (Falcon)

Crowdworks

NEC

## Contents

### 1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

### 2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
  - 2.1.1 Global AIGC Large Language Model (LLM) Market Size 2018-2029
  - 2.1.2 AIGC Large Language Model (LLM) Market Size CAGR by Region 2018 VS 2022 VS 2029
- 2.2 AIGC Large Language Model (LLM) Segment by Type
  - 2.2.1 Below 100 Billion Parameters
  - 2.2.2 Above 100 Billion Parameters
- 2.3 AIGC Large Language Model (LLM) Market Size by Type
  - 2.3.1 AIGC Large Language Model (LLM) Market Size CAGR by Type (2018 VS 2022 VS 2029)
  - 2.3.2 Global AIGC Large Language Model (LLM) Market Size Market Share by Type (2018-2023)
- 2.4 AIGC Large Language Model (LLM) Segment by Application
  - 2.4.1 Chatbots and Virtual Assistants
  - 2.4.2 Content Generation
  - 2.4.3 Language Translation
  - 2.4.4 Code Development
  - 2.4.5 Sentiment Analysis
  - 2.4.6 Medical Diagnosis and Treatment
  - 2.4.7 Education
  - 2.4.8 Others
- 2.5 AIGC Large Language Model (LLM) Market Size by Application
  - 2.5.1 AIGC Large Language Model (LLM) Market Size CAGR by Application (2018 VS 2022 VS 2029)

2.5.2 Global AIGC Large Language Model (LLM) Market Size Market Share by Application (2018-2023)

### **3 AIGC LARGE LANGUAGE MODEL (LLM) MARKET SIZE BY PLAYER**

3.1 AIGC Large Language Model (LLM) Market Size Market Share by Players

3.1.1 Global AIGC Large Language Model (LLM) Revenue by Players (2018-2023)

3.1.2 Global AIGC Large Language Model (LLM) Revenue Market Share by Players (2018-2023)

3.2 Global AIGC Large Language Model (LLM) Key Players Head office and Products Offered

3.3 Market Concentration Rate Analysis

3.3.1 Competition Landscape Analysis

3.3.2 Concentration Ratio (CR3, CR5 and CR10) & (2021-2023)

3.4 New Products and Potential Entrants

3.5 Mergers & Acquisitions, Expansion

### **4 AIGC LARGE LANGUAGE MODEL (LLM) BY REGIONS**

4.1 AIGC Large Language Model (LLM) Market Size by Regions (2018-2023)

4.2 Americas AIGC Large Language Model (LLM) Market Size Growth (2018-2023)

4.3 APAC AIGC Large Language Model (LLM) Market Size Growth (2018-2023)

4.4 Europe AIGC Large Language Model (LLM) Market Size Growth (2018-2023)

4.5 Middle East & Africa AIGC Large Language Model (LLM) Market Size Growth (2018-2023)

### **5 AMERICAS**

5.1 Americas AIGC Large Language Model (LLM) Market Size by Country (2018-2023)

5.2 Americas AIGC Large Language Model (LLM) Market Size by Type (2018-2023)

5.3 Americas AIGC Large Language Model (LLM) Market Size by Application (2018-2023)

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

### **6 APAC**



- 6.1 APAC AIGC Large Language Model (LLM) Market Size by Region (2018-2023)
- 6.2 APAC AIGC Large Language Model (LLM) Market Size by Type (2018-2023)
- 6.3 APAC AIGC Large Language Model (LLM) Market Size by Application (2018-2023)
- 6.4 China
- 6.5 Japan
- 6.6 Korea
- 6.7 Southeast Asia
- 6.8 India
- 6.9 Australia

## **7 EUROPE**

- 7.1 Europe AIGC Large Language Model (LLM) by Country (2018-2023)
- 7.2 Europe AIGC Large Language Model (LLM) Market Size by Type (2018-2023)
- 7.3 Europe AIGC Large Language Model (LLM) Market Size by Application (2018-2023)
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia

## **8 MIDDLE EAST & AFRICA**

- 8.1 Middle East & Africa AIGC Large Language Model (LLM) by Region (2018-2023)
- 8.2 Middle East & Africa AIGC Large Language Model (LLM) Market Size by Type (2018-2023)
- 8.3 Middle East & Africa AIGC Large Language Model (LLM) Market Size by Application (2018-2023)
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

## **9 MARKET DRIVERS, CHALLENGES AND TRENDS**

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

## **10 GLOBAL AIGC LARGE LANGUAGE MODEL (LLM) MARKET FORECAST**

- 10.1 Global AIGC Large Language Model (LLM) Forecast by Regions (2024-2029)
  - 10.1.1 Global AIGC Large Language Model (LLM) Forecast by Regions (2024-2029)
  - 10.1.2 Americas AIGC Large Language Model (LLM) Forecast
  - 10.1.3 APAC AIGC Large Language Model (LLM) Forecast
  - 10.1.4 Europe AIGC Large Language Model (LLM) Forecast
  - 10.1.5 Middle East & Africa AIGC Large Language Model (LLM) Forecast
- 10.2 Americas AIGC Large Language Model (LLM) Forecast by Country (2024-2029)
  - 10.2.1 United States AIGC Large Language Model (LLM) Market Forecast
  - 10.2.2 Canada AIGC Large Language Model (LLM) Market Forecast
  - 10.2.3 Mexico AIGC Large Language Model (LLM) Market Forecast
  - 10.2.4 Brazil AIGC Large Language Model (LLM) Market Forecast
- 10.3 APAC AIGC Large Language Model (LLM) Forecast by Region (2024-2029)
  - 10.3.1 China AIGC Large Language Model (LLM) Market Forecast
  - 10.3.2 Japan AIGC Large Language Model (LLM) Market Forecast
  - 10.3.3 Korea AIGC Large Language Model (LLM) Market Forecast
  - 10.3.4 Southeast Asia AIGC Large Language Model (LLM) Market Forecast
  - 10.3.5 India AIGC Large Language Model (LLM) Market Forecast
  - 10.3.6 Australia AIGC Large Language Model (LLM) Market Forecast
- 10.4 Europe AIGC Large Language Model (LLM) Forecast by Country (2024-2029)
  - 10.4.1 Germany AIGC Large Language Model (LLM) Market Forecast
  - 10.4.2 France AIGC Large Language Model (LLM) Market Forecast
  - 10.4.3 UK AIGC Large Language Model (LLM) Market Forecast
  - 10.4.4 Italy AIGC Large Language Model (LLM) Market Forecast
  - 10.4.5 Russia AIGC Large Language Model (LLM) Market Forecast
- 10.5 Middle East & Africa AIGC Large Language Model (LLM) Forecast by Region (2024-2029)
  - 10.5.1 Egypt AIGC Large Language Model (LLM) Market Forecast
  - 10.5.2 South Africa AIGC Large Language Model (LLM) Market Forecast
  - 10.5.3 Israel AIGC Large Language Model (LLM) Market Forecast
  - 10.5.4 Turkey AIGC Large Language Model (LLM) Market Forecast
  - 10.5.5 GCC Countries AIGC Large Language Model (LLM) Market Forecast
- 10.6 Global AIGC Large Language Model (LLM) Forecast by Type (2024-2029)
- 10.7 Global AIGC Large Language Model (LLM) Forecast by Application (2024-2029)

## **11 KEY PLAYERS ANALYSIS**

## 11.1 Open AI(ChatGPT)

11.1.1 Open AI(ChatGPT) Company Information

11.1.2 Open AI(ChatGPT) AIGC Large Language Model (LLM) Product Offered

11.1.3 Open AI(ChatGPT) AIGC Large Language Model (LLM) Revenue, Gross Margin and Market Share (2018-2023)

11.1.4 Open AI(ChatGPT) Main Business Overview

11.1.5 Open AI(ChatGPT) Latest Developments

## 11.2 Google(PaLM)

11.2.1 Google(PaLM) Company Information

11.2.2 Google(PaLM) AIGC Large Language Model (LLM) Product Offered

11.2.3 Google(PaLM) AIGC Large Language Model (LLM) Revenue, Gross Margin and Market Share (2018-2023)

11.2.4 Google(PaLM) Main Business Overview

11.2.5 Google(PaLM) Latest Developments

## 11.3 Meta (LLaMA)

11.3.1 Meta (LLaMA) Company Information

11.3.2 Meta (LLaMA) AIGC Large Language Model (LLM) Product Offered

11.3.3 Meta (LLaMA) AIGC Large Language Model (LLM) Revenue, Gross Margin and Market Share (2018-2023)

11.3.4 Meta (LLaMA) Main Business Overview

11.3.5 Meta (LLaMA) Latest Developments

## 11.4 AI21 Labs(Jurassic)

11.4.1 AI21 Labs(Jurassic) Company Information

11.4.2 AI21 Labs(Jurassic) AIGC Large Language Model (LLM) Product Offered

11.4.3 AI21 Labs(Jurassic) AIGC Large Language Model (LLM) Revenue, Gross Margin and Market Share (2018-2023)

11.4.4 AI21 Labs(Jurassic) Main Business Overview

11.4.5 AI21 Labs(Jurassic) Latest Developments

## 11.5 Cohere

11.5.1 Cohere Company Information

11.5.2 Cohere AIGC Large Language Model (LLM) Product Offered

11.5.3 Cohere AIGC Large Language Model (LLM) Revenue, Gross Margin and Market Share (2018-2023)

11.5.4 Cohere Main Business Overview

11.5.5 Cohere Latest Developments

## 11.6 Anthropic(Claude)

11.6.1 Anthropic(Claude) Company Information

11.6.2 Anthropic(Claude) AIGC Large Language Model (LLM) Product Offered

11.6.3 Anthropic(Claude) AIGC Large Language Model (LLM) Revenue, Gross Margin

and Market Share (2018-2023)

11.6.4 Anthropic(Claude) Main Business Overview

11.6.5 Anthropic(Claude) Latest Developments

11.7 Microsoft(Turing-NLG, Orca)

11.7.1 Microsoft(Turing-NLG, Orca) Company Information

11.7.2 Microsoft(Turing-NLG, Orca) AIGC Large Language Model (LLM) Product Offered

11.7.3 Microsoft(Turing-NLG, Orca) AIGC Large Language Model (LLM) Revenue, Gross Margin and Market Share (2018-2023)

11.7.4 Microsoft(Turing-NLG, Orca) Main Business Overview

11.7.5 Microsoft(Turing-NLG, Orca) Latest Developments

11.8 Huawei(Pangu)

11.8.1 Huawei(Pangu) Company Information

11.8.2 Huawei(Pangu) AIGC Large Language Model (LLM) Product Offered

11.8.3 Huawei(Pangu) AIGC Large Language Model (LLM) Revenue, Gross Margin and Market Share (2018-2023)

11.8.4 Huawei(Pangu) Main Business Overview

11.8.5 Huawei(Pangu) Latest Developments

11.9 Naver(HyperCLOVA)

11.9.1 Naver(HyperCLOVA) Company Information

11.9.2 Naver(HyperCLOVA) AIGC Large Language Model (LLM) Product Offered

11.9.3 Naver(HyperCLOVA) AIGC Large Language Model (LLM) Revenue, Gross Margin and Market Share (2018-2023)

11.9.4 Naver(HyperCLOVA) Main Business Overview

11.9.5 Naver(HyperCLOVA) Latest Developments

11.10 Tencent(Hunyuan)

11.10.1 Tencent(Hunyuan) Company Information

11.10.2 Tencent(Hunyuan) AIGC Large Language Model (LLM) Product Offered

11.10.3 Tencent(Hunyuan) AIGC Large Language Model (LLM) Revenue, Gross Margin and Market Share (2018-2023)

11.10.4 Tencent(Hunyuan) Main Business Overview

11.10.5 Tencent(Hunyuan) Latest Developments

11.11 Yandex(YaLM)

11.11.1 Yandex(YaLM) Company Information

11.11.2 Yandex(YaLM) AIGC Large Language Model (LLM) Product Offered

11.11.3 Yandex(YaLM) AIGC Large Language Model (LLM) Revenue, Gross Margin and Market Share (2018-2023)

11.11.4 Yandex(YaLM) Main Business Overview

11.11.5 Yandex(YaLM) Latest Developments

- 11.12 Amazon(Titan, Olympus)
  - 11.12.1 Amazon(Titan, Olympus) Company Information
  - 11.12.2 Amazon(Titan, Olympus) AIGC Large Language Model (LLM) Product Offered
  - 11.12.3 Amazon(Titan, Olympus) AIGC Large Language Model (LLM) Revenue, Gross Margin and Market Share (2018-2023)
  - 11.12.4 Amazon(Titan, Olympus) Main Business Overview
  - 11.12.5 Amazon(Titan, Olympus) Latest Developments
- 11.13 Alibaba(Qwen)
  - 11.13.1 Alibaba(Qwen) Company Information
  - 11.13.2 Alibaba(Qwen) AIGC Large Language Model (LLM) Product Offered
  - 11.13.3 Alibaba(Qwen) AIGC Large Language Model (LLM) Revenue, Gross Margin and Market Share (2018-2023)
  - 11.13.4 Alibaba(Qwen) Main Business Overview
  - 11.13.5 Alibaba(Qwen) Latest Developments
- 11.14 Baidu (Ernie)
  - 11.14.1 Baidu (Ernie) Company Information
  - 11.14.2 Baidu (Ernie) AIGC Large Language Model (LLM) Product Offered
  - 11.14.3 Baidu (Ernie) AIGC Large Language Model (LLM) Revenue, Gross Margin and Market Share (2018-2023)
  - 11.14.4 Baidu (Ernie) Main Business Overview
  - 11.14.5 Baidu (Ernie) Latest Developments
- 11.15 Technology Innovation Institute (TII) (Falcon)
  - 11.15.1 Technology Innovation Institute (TII) (Falcon) Company Information
  - 11.15.2 Technology Innovation Institute (TII) (Falcon) AIGC Large Language Model (LLM) Product Offered
  - 11.15.3 Technology Innovation Institute (TII) (Falcon) AIGC Large Language Model (LLM) Revenue, Gross Margin and Market Share (2018-2023)
  - 11.15.4 Technology Innovation Institute (TII) (Falcon) Main Business Overview
  - 11.15.5 Technology Innovation Institute (TII) (Falcon) Latest Developments
- 11.16 Crowdworks
  - 11.16.1 Crowdworks Company Information
  - 11.16.2 Crowdworks AIGC Large Language Model (LLM) Product Offered
  - 11.16.3 Crowdworks AIGC Large Language Model (LLM) Revenue, Gross Margin and Market Share (2018-2023)
  - 11.16.4 Crowdworks Main Business Overview
  - 11.16.5 Crowdworks Latest Developments
- 11.17 NEC
  - 11.17.1 NEC Company Information
  - 11.17.2 NEC AIGC Large Language Model (LLM) Product Offered

11.17.3 NEC AIGC Large Language Model (LLM) Revenue, Gross Margin and Market Share (2018-2023)

11.17.4 NEC Main Business Overview

11.17.5 NEC Latest Developments

## **12 RESEARCH FINDINGS AND CONCLUSION**

## List Of Tables

### LIST OF TABLES

Table 1. AIGC Large Language Model (LLM) Market Size CAGR by Region (2018 VS 2022 VS 2029) & (\$ Millions)

Table 2. Major Players of Below 100 Billion Parameters

Table 3. Major Players of Above 100 Billion Parameters

Table 4. AIGC Large Language Model (LLM) Market Size CAGR by Type (2018 VS 2022 VS 2029) & (\$ Millions)

Table 5. Global AIGC Large Language Model (LLM) Market Size by Type (2018-2023) & (\$ Millions)

Table 6. Global AIGC Large Language Model (LLM) Market Size Market Share by Type (2018-2023)

Table 7. AIGC Large Language Model (LLM) Market Size CAGR by Application (2018 VS 2022 VS 2029) & (\$ Millions)

Table 8. Global AIGC Large Language Model (LLM) Market Size by Application (2018-2023) & (\$ Millions)

Table 9. Global AIGC Large Language Model (LLM) Market Size Market Share by Application (2018-2023)

Table 10. Global AIGC Large Language Model (LLM) Revenue by Players (2018-2023) & (\$ Millions)

Table 11. Global AIGC Large Language Model (LLM) Revenue Market Share by Player (2018-2023)

Table 12. AIGC Large Language Model (LLM) Key Players Head office and Products Offered

Table 13. AIGC Large Language Model (LLM) Concentration Ratio (CR3, CR5 and CR10) & (2021-2023)

Table 14. New Products and Potential Entrants

Table 15. Mergers & Acquisitions, Expansion

Table 16. Global AIGC Large Language Model (LLM) Market Size by Regions 2018-2023 & (\$ Millions)

Table 17. Global AIGC Large Language Model (LLM) Market Size Market Share by Regions (2018-2023)

Table 18. Global AIGC Large Language Model (LLM) Revenue by Country/Region (2018-2023) & (\$ millions)

Table 19. Global AIGC Large Language Model (LLM) Revenue Market Share by Country/Region (2018-2023)

Table 20. Americas AIGC Large Language Model (LLM) Market Size by Country

(2018-2023) & (\$ Millions)

Table 21. Americas AIGC Large Language Model (LLM) Market Size Market Share by Country (2018-2023)

Table 22. Americas AIGC Large Language Model (LLM) Market Size by Type (2018-2023) & (\$ Millions)

Table 23. Americas AIGC Large Language Model (LLM) Market Size Market Share by Type (2018-2023)

Table 24. Americas AIGC Large Language Model (LLM) Market Size by Application (2018-2023) & (\$ Millions)

Table 25. Americas AIGC Large Language Model (LLM) Market Size Market Share by Application (2018-2023)

Table 26. APAC AIGC Large Language Model (LLM) Market Size by Region (2018-2023) & (\$ Millions)

Table 27. APAC AIGC Large Language Model (LLM) Market Size Market Share by Region (2018-2023)

Table 28. APAC AIGC Large Language Model (LLM) Market Size by Type (2018-2023) & (\$ Millions)

Table 29. APAC AIGC Large Language Model (LLM) Market Size Market Share by Type (2018-2023)

Table 30. APAC AIGC Large Language Model (LLM) Market Size by Application (2018-2023) & (\$ Millions)

Table 31. APAC AIGC Large Language Model (LLM) Market Size Market Share by Application (2018-2023)

Table 32. Europe AIGC Large Language Model (LLM) Market Size by Country (2018-2023) & (\$ Millions)

Table 33. Europe AIGC Large Language Model (LLM) Market Size Market Share by Country (2018-2023)

Table 34. Europe AIGC Large Language Model (LLM) Market Size by Type (2018-2023) & (\$ Millions)

Table 35. Europe AIGC Large Language Model (LLM) Market Size Market Share by Type (2018-2023)

Table 36. Europe AIGC Large Language Model (LLM) Market Size by Application (2018-2023) & (\$ Millions)

Table 37. Europe AIGC Large Language Model (LLM) Market Size Market Share by Application (2018-2023)

Table 38. Middle East & Africa AIGC Large Language Model (LLM) Market Size by Region (2018-2023) & (\$ Millions)

Table 39. Middle East & Africa AIGC Large Language Model (LLM) Market Size Market Share by Region (2018-2023)



Table 40. Middle East & Africa AIGC Large Language Model (LLM) Market Size by Type (2018-2023) & (\$ Millions)

Table 41. Middle East & Africa AIGC Large Language Model (LLM) Market Size Market Share by Type (2018-2023)

Table 42. Middle East & Africa AIGC Large Language Model (LLM) Market Size by Application (2018-2023) & (\$ Millions)

Table 43. Middle East & Africa AIGC Large Language Model (LLM) Market Size Market Share by Application (2018-2023)

Table 44. Key Market Drivers & Growth Opportunities of AIGC Large Language Model (LLM)

Table 45. Key Market Challenges & Risks of AIGC Large Language Model (LLM)

Table 46. Key Industry Trends of AIGC Large Language Model (LLM)

Table 47. Global AIGC Large Language Model (LLM) Market Size Forecast by Regions (2024-2029) & (\$ Millions)

Table 48. Global AIGC Large Language Model (LLM) Market Size Market Share Forecast by Regions (2024-2029)

Table 49. Global AIGC Large Language Model (LLM) Market Size Forecast by Type (2024-2029) & (\$ Millions)

Table 50. Global AIGC Large Language Model (LLM) Market Size Forecast by Application (2024-2029) & (\$ Millions)

Table 51. Open AI(ChatGPT) Details, Company Type, AIGC Large Language Model (LLM) Area Served and Its Competitors

Table 52. Open AI(ChatGPT) AIGC Large Language Model (LLM) Product Offered

Table 53. Open AI(ChatGPT) AIGC Large Language Model (LLM) Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 54. Open AI(ChatGPT) Main Business

Table 55. Open AI(ChatGPT) Latest Developments

Table 56. Google(PaLM) Details, Company Type, AIGC Large Language Model (LLM) Area Served and Its Competitors

Table 57. Google(PaLM) AIGC Large Language Model (LLM) Product Offered

Table 58. Google(PaLM) Main Business

Table 59. Google(PaLM) AIGC Large Language Model (LLM) Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 60. Google(PaLM) Latest Developments

Table 61. Meta (LLaMA) Details, Company Type, AIGC Large Language Model (LLM) Area Served and Its Competitors

Table 62. Meta (LLaMA) AIGC Large Language Model (LLM) Product Offered

Table 63. Meta (LLaMA) Main Business

Table 64. Meta (LLaMA) AIGC Large Language Model (LLM) Revenue (\$ million),

Gross Margin and Market Share (2018-2023)

Table 65. Meta (LLaMA) Latest Developments

Table 66. AI21 Labs(Jurassic) Details, Company Type, AIGC Large Language Model (LLM) Area Served and Its Competitors

Table 67. AI21 Labs(Jurassic) AIGC Large Language Model (LLM) Product Offered

Table 68. AI21 Labs(Jurassic) Main Business

Table 69. AI21 Labs(Jurassic) AIGC Large Language Model (LLM) Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 70. AI21 Labs(Jurassic) Latest Developments

Table 71. Cohere Details, Company Type, AIGC Large Language Model (LLM) Area Served and Its Competitors

Table 72. Cohere AIGC Large Language Model (LLM) Product Offered

Table 73. Cohere Main Business

Table 74. Cohere AIGC Large Language Model (LLM) Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 75. Cohere Latest Developments

Table 76. Anthropic(Claude) Details, Company Type, AIGC Large Language Model (LLM) Area Served and Its Competitors

Table 77. Anthropic(Claude) AIGC Large Language Model (LLM) Product Offered

Table 78. Anthropic(Claude) Main Business

Table 79. Anthropic(Claude) AIGC Large Language Model (LLM) Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 80. Anthropic(Claude) Latest Developments

Table 81. Microsoft(Turing-NLG, Orca) Details, Company Type, AIGC Large Language Model (LLM) Area Served and Its Competitors

Table 82. Microsoft(Turing-NLG, Orca) AIGC Large Language Model (LLM) Product Offered

Table 83. Microsoft(Turing-NLG, Orca) Main Business

Table 84. Microsoft(Turing-NLG, Orca) AIGC Large Language Model (LLM) Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 85. Microsoft(Turing-NLG, Orca) Latest Developments

Table 86. Huawei(Pangu) Details, Company Type, AIGC Large Language Model (LLM) Area Served and Its Competitors

Table 87. Huawei(Pangu) AIGC Large Language Model (LLM) Product Offered

Table 88. Huawei(Pangu) Main Business

Table 89. Huawei(Pangu) AIGC Large Language Model (LLM) Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 90. Huawei(Pangu) Latest Developments

Table 91. Naver(HyperCLOVA) Details, Company Type, AIGC Large Language Model

(LLM) Area Served and Its Competitors

Table 92. Naver(HyperCLOVA) AIGC Large Language Model (LLM) Product Offered

Table 93. Naver(HyperCLOVA) Main Business

Table 94. Naver(HyperCLOVA) AIGC Large Language Model (LLM) Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 95. Naver(HyperCLOVA) Latest Developments

Table 96. Tencent(Hunyuan) Details, Company Type, AIGC Large Language Model (LLM) Area Served and Its Competitors

Table 97. Tencent(Hunyuan) AIGC Large Language Model (LLM) Product Offered

Table 98. Tencent(Hunyuan) Main Business

Table 99. Tencent(Hunyuan) AIGC Large Language Model (LLM) Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 100. Tencent(Hunyuan) Latest Developments

Table 101. Yandex(YaLM) Details, Company Type, AIGC Large Language Model (LLM) Area Served and Its Competitors

Table 102. Yandex(YaLM) AIGC Large Language Model (LLM) Product Offered

Table 103. Yandex(YaLM) AIGC Large Language Model (LLM) Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 104. Yandex(YaLM) Main Business

Table 105. Yandex(YaLM) Latest Developments

Table 106. Amazon(Titan, Olympus) Details, Company Type, AIGC Large Language Model (LLM) Area Served and Its Competitors

Table 107. Amazon(Titan, Olympus) AIGC Large Language Model (LLM) Product Offered

Table 108. Amazon(Titan, Olympus) Main Business

Table 109. Amazon(Titan, Olympus) AIGC Large Language Model (LLM) Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 110. Amazon(Titan, Olympus) Latest Developments

Table 111. Alibaba(Qwen) Details, Company Type, AIGC Large Language Model (LLM) Area Served and Its Competitors

Table 112. Alibaba(Qwen) AIGC Large Language Model (LLM) Product Offered

Table 113. Alibaba(Qwen) Main Business

Table 114. Alibaba(Qwen) AIGC Large Language Model (LLM) Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 115. Alibaba(Qwen) Latest Developments

Table 116. Baidu (Ernie) Details, Company Type, AIGC Large Language Model (LLM) Area Served and Its Competitors

Table 117. Baidu (Ernie) AIGC Large Language Model (LLM) Product Offered

Table 118. Baidu (Ernie) Main Business

Table 119. Baidu (Ernie) AIGC Large Language Model (LLM) Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 120. Baidu (Ernie) Latest Developments

Table 121. Technology Innovation Institute (TII) (Falcon) Details, Company Type, AIGC Large Language Model (LLM) Area Served and Its Competitors

Table 122. Technology Innovation Institute (TII) (Falcon) AIGC Large Language Model (LLM) Product Offered

Table 123. Technology Innovation Institute (TII) (Falcon) Main Business

Table 124. Technology Innovation Institute (TII) (Falcon) AIGC Large Language Model (LLM) Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 125. Technology Innovation Institute (TII) (Falcon) Latest Developments

Table 126. Crowdworks Details, Company Type, AIGC Large Language Model (LLM) Area Served and Its Competitors

Table 127. Crowdworks AIGC Large Language Model (LLM) Product Offered

Table 128. Crowdworks Main Business

Table 129. Crowdworks AIGC Large Language Model (LLM) Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 130. Crowdworks Latest Developments

Table 131. NEC Details, Company Type, AIGC Large Language Model (LLM) Area Served and Its Competitors

Table 132. NEC AIGC Large Language Model (LLM) Product Offered

Table 133. NEC Main Business

Table 134. NEC AIGC Large Language Model (LLM) Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 135. NEC Latest Developments

## List Of Figures

### LIST OF FIGURES

Figure 1. AIGC Large Language Model (LLM) Report Years Considered

Figure 2. Research Objectives

Figure 3. Research Methodology

Figure 4. Research Process and Data Source

Figure 5. Global AIGC Large Language Model (LLM) Market Size Growth Rate 2018-2029 (\$ Millions)

Figure 6. AIGC Large Language Model (LLM) Sales by Geographic Region (2018, 2022 & 2029) & (\$ millions)

Figure 7. AIGC Large Language Model (LLM) Sales Market Share by Country/Region (2022)

Figure 8. AIGC Large Language Model (LLM) Sales Market Share by Country/Region (2018, 2022 & 2029)

Figure 9. Global AIGC Large Language Model (LLM) Market Size Market Share by Type in 2022

Figure 10. AIGC Large Language Model (LLM) in Chatbots and Virtual Assistants

Figure 11. Global AIGC Large Language Model (LLM) Market: Chatbots and Virtual Assistants (2018-2023) & (\$ Millions)

Figure 12. AIGC Large Language Model (LLM) in Content Generation

Figure 13. Global AIGC Large Language Model (LLM) Market: Content Generation (2018-2023) & (\$ Millions)

Figure 14. AIGC Large Language Model (LLM) in Language Translation

Figure 15. Global AIGC Large Language Model (LLM) Market: Language Translation (2018-2023) & (\$ Millions)

Figure 16. AIGC Large Language Model (LLM) in Code Development

Figure 17. Global AIGC Large Language Model (LLM) Market: Code Development (2018-2023) & (\$ Millions)

Figure 18. AIGC Large Language Model (LLM) in Sentiment Analysis

Figure 19. Global AIGC Large Language Model (LLM) Market: Sentiment Analysis (2018-2023) & (\$ Millions)

Figure 20. AIGC Large Language Model (LLM) in Medical Diagnosis and Treatment

Figure 21. Global AIGC Large Language Model (LLM) Market: Medical Diagnosis and Treatment (2018-2023) & (\$ Millions)

Figure 22. AIGC Large Language Model (LLM) in Education

Figure 23. Global AIGC Large Language Model (LLM) Market: Education (2018-2023) & (\$ Millions)

Figure 24. AIGC Large Language Model (LLM) in Others

Figure 25. Global AIGC Large Language Model (LLM) Market: Others (2018-2023) & (\$ Millions)

Figure 26. Global AIGC Large Language Model (LLM) Market Size Market Share by Application in 2022

Figure 27. Global AIGC Large Language Model (LLM) Revenue Market Share by Player in 2022

Figure 28. Global AIGC Large Language Model (LLM) Market Size Market Share by Regions (2018-2023)

Figure 29. Americas AIGC Large Language Model (LLM) Market Size 2018-2023 (\$ Millions)

Figure 30. APAC AIGC Large Language Model (LLM) Market Size 2018-2023 (\$ Millions)

Figure 31. Europe AIGC Large Language Model (LLM) Market Size 2018-2023 (\$ Millions)

Figure 32. Middle East & Africa AIGC Large Language Model (LLM) Market Size 2018-2023 (\$ Millions)

Figure 33. Americas AIGC Large Language Model (LLM) Value Market Share by Country in 2022

Figure 34. United States AIGC Large Language Model (LLM) Market Size Growth 2018-2023 (\$ Millions)

Figure 35. Canada AIGC Large Language Model (LLM) Market Size Growth 2018-2023 (\$ Millions)

Figure 36. Mexico AIGC Large Language Model (LLM) Market Size Growth 2018-2023 (\$ Millions)

Figure 37. Brazil AIGC Large Language Model (LLM) Market Size Growth 2018-2023 (\$ Millions)

Figure 38. APAC AIGC Large Language Model (LLM) Market Size Market Share by Region in 2022

Figure 39. APAC AIGC Large Language Model (LLM) Market Size Market Share by Type in 2022

Figure 40. APAC AIGC Large Language Model (LLM) Market Size Market Share by Application in 2022

Figure 41. China AIGC Large Language Model (LLM) Market Size Growth 2018-2023 (\$ Millions)

Figure 42. Japan AIGC Large Language Model (LLM) Market Size Growth 2018-2023 (\$ Millions)

Figure 43. Korea AIGC Large Language Model (LLM) Market Size Growth 2018-2023 (\$ Millions)

Figure 44. Southeast Asia AIGC Large Language Model (LLM) Market Size Growth 2018-2023 (\$ Millions)

Figure 45. India AIGC Large Language Model (LLM) Market Size Growth 2018-2023 (\$ Millions)

Figure 46. Australia AIGC Large Language Model (LLM) Market Size Growth 2018-2023 (\$ Millions)

Figure 47. Europe AIGC Large Language Model (LLM) Market Size Market Share by Country in 2022

Figure 48. Europe AIGC Large Language Model (LLM) Market Size Market Share by Type (2018-2023)

Figure 49. Europe AIGC Large Language Model (LLM) Market Size Market Share by Application (2018-2023)

Figure 50. Germany AIGC Large Language Model (LLM) Market Size Growth 2018-2023 (\$ Millions)

Figure 51. France AIGC Large Language Model (LLM) Market Size Growth 2018-2023 (\$ Millions)

Figure 52. UK AIGC Large Language Model (LLM) Market Size Growth 2018-2023 (\$ Millions)

Figure 53. Italy AIGC Large Language Model (LLM) Market Size Growth 2018-2023 (\$ Millions)

Figure 54. Russia AIGC Large Language Model (LLM) Market Size Growth 2018-2023 (\$ Millions)

Figure 55. Middle East & Africa AIGC Large Language Model (LLM) Market Size Market Share by Region (2018-2023)

Figure 56. Middle East & Africa AIGC Large Language Model (LLM) Market Size Market Share by Type (2018-2023)

Figure 57. Middle East & Africa AIGC Large Language Model (LLM) Market Size Market Share by Application (2018-2023)

Figure 58. Egypt AIGC Large Language Model (LLM) Market Size Growth 2018-2023 (\$ Millions)

Figure 59. South Africa AIGC Large Language Model (LLM) Market Size Growth 2018-2023 (\$ Millions)

Figure 60. Israel AIGC Large Language Model (LLM) Market Size Growth 2018-2023 (\$ Millions)

Figure 61. Turkey AIGC Large Language Model (LLM) Market Size Growth 2018-2023 (\$ Millions)

Figure 62. GCC Country AIGC Large Language Model (LLM) Market Size Growth 2018-2023 (\$ Millions)

Figure 63. Americas AIGC Large Language Model (LLM) Market Size 2024-2029 (\$

Millions)

Figure 64. APAC AIGC Large Language Model (LLM) Market Size 2024-2029 (\$ Millions)

Figure 65. Europe AIGC Large Language Model (LLM) Market Size 2024-2029 (\$ Millions)

Figure 66. Middle East & Africa AIGC Large Language Model (LLM) Market Size 2024-2029 (\$ Millions)

Figure 67. United States AIGC Large Language Model (LLM) Market Size 2024-2029 (\$ Millions)

Figure 68. Canada AIGC Large Language Model (LLM) Market Size 2024-2029 (\$ Millions)

Figure 69. Mexico AIGC Large Language Model (LLM) Market Size 2024-2029 (\$ Millions)

Figure 70. Brazil AIGC Large Language Model (LLM) Market Size 2024-2029 (\$ Millions)

Figure 71. China AIGC Large Language Model (LLM) Market Size 2024-2029 (\$ Millions)

Figure 72. Japan AIGC Large Language Model (LLM) Market Size 2024-2029 (\$ Millions)

Figure 73. Korea AIGC Large Language Model (LLM) Market Size 2024-2029 (\$ Millions)

Figure 74. Southeast Asia AIGC Large Language Model (LLM) Market Size 2024-2029 (\$ Millions)

Figure 75. India AIGC Large Language Model (LLM) Market Size 2024-2029 (\$ Millions)

Figure 76. Australia AIGC Large Language Model (LLM) Market Size 2024-2029 (\$ Millions)

Figure 77. Germany AIGC Large Language Model (LLM) Market Size 2024-2029 (\$ Millions)

Figure 78. France AIGC Large Language Model (LLM) Market Size 2024-2029 (\$ Millions)

Figure 79. UK AIGC Large Language Model (LLM) Market Size 2024-2029 (\$ Millions)

Figure 80. Italy AIGC Large Language Model (LLM) Market Size 2024-2029 (\$ Millions)

Figure 81. Russia AIGC Large Language Model (LLM) Market Size 2024-2029 (\$ Millions)

Figure 82. Spain AIGC Large Language Model (LLM) Market Size 2024-2029 (\$ Millions)

Figure 83. Egypt AIGC Large Language Model (LLM) Market Size 2024-2029 (\$ Millions)

Figure 84. South Africa AIGC Large Language Model (LLM) Market Size 2024-2029 (\$



Millions)

Figure 85. Israel AIGC Large Language Model (LLM) Market Size 2024-2029 (\$ Millions)

Figure 86. Turkey AIGC Large Language Model (LLM) Market Size 2024-2029 (\$ Millions)

Figure 87. GCC Countries AIGC Large Language Model (LLM) Market Size 2024-2029 (\$ Millions)

Figure 88. Global AIGC Large Language Model (LLM) Market Size Market Share Forecast by Type (2024-2029)

Figure 89. Global AIGC Large Language Model (LLM) Market Size Market Share Forecast by Application (2024-2029)

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