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Global AI Speech Recognition Market Growth (Status and Outlook) 2025-2031

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Abstracts

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The global AI Speech Recognition market size is predicted to grow from US$ 6911 million in 2025 to US$ 27370 million in 2031; it is expected to grow at a CAGR of 25.8% from 2025 to 2031.

AI Speech Recognition is a conversational AI tool that uses voice commands to receive and interpret directives. With this technology, devices can interact and respond to human questions in natural language

As an important force driving a new round of scientific and technological revolution, artificial intelligence has been of national strategic importance. Many governments introduces polices and increase capital investment to support AI companies. The Digital Europe plan adopted by the European Union will allocate ?9.2 billion on high-tech investments, such as supercomputing, artificial intelligence, and network security. In order to maintain its leading position, the United States will increase its investment in artificial intelligence research and development in non-defense fields, from US$1.6 billion to US$1.7 billion in 2022. According to the latest data released by IDC, global artificial intelligence revenue was US$432.8 billion in 2022, a year-on-year increase of 19.72%, including software, hardware and services.

LPI (LP Information)' newest research report, the “AI Speech Recognition Industry Forecast” looks at past sales and reviews total world AI Speech Recognition sales in 2024, providing a comprehensive analysis by region and market sector of projected AI Speech Recognition sales for 2025 through 2031. With AI Speech Recognition sales broken down by region, market sector and sub-sector, this report provides a detailed

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analysis in US$ millions of the world AI Speech Recognition industry.

This Insight Report provides a comprehensive analysis of the global AI Speech Recognition landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on AI Speech Recognition portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global AI Speech Recognition market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for AI Speech Recognition and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global AI Speech Recognition.

This report presents a comprehensive overview, market shares, and growth opportunities of AI Speech Recognition market by product type, application, key players and key regions and countries.

Segmentation by Type:

Automatic Speech Recognition

Text to Speech

Segmentation by Application:

Automotive

Consumer

BFSI

Government

Retail

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Healthcare

Education

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

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- UK
- Italy
- Russia

Middle East & Africa

- Egypt
- South Africa
- Israel
- Turkey
- GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

- Amazon. Com, Inc.
- Baidu, Inc.
- Google Inc. (Alphabet Inc.)
- IBM Corporation.
- IFLYTEK Inc.
- Microsoft Corporation
- Nuance Communications, Inc.
- Raytheon Company

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Sensory Inc.

speak2web

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