

Global AI Procurement Software Market Growth (Status and Outlook) 2026-2032

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Abstracts

The global AI Procurement Software market size is predicted to grow from US\$ 680 million in 2025 to US\$ 1338 million in 2032; it is expected to grow at a CAGR of 9.8% from 2026 to 2032.

AI Procurement Software is a system that integrates technologies such as artificial intelligence, machine learning, natural language processing, predictive analytics, knowledge graphs, generative AI, and intelligent agents into procurement workflows. It is primarily used for enterprise functions including strategic sourcing, tendering, supplier discovery, supplier risk assessment, identification of procurement needs, spend analysis, contract review, price forecasting, approval processes, order collaboration, invoice matching, and compliance management. Compared to traditional procurement software, AI Procurement Software places greater emphasis on automatically identifying opportunities, recommending suppliers, predicting risks, generating procurement documents, and supporting decision-making by leveraging historical procurement data, supplier information, market prices, contract texts, invoices, and business requirements.

Driven by enterprises' urgent demand to cut procurement costs, strengthen supply chain risk control and realize full-process digital closed-loop management, AI procurement software has evolved from simple PO automation and intelligent quotation tools into native AI-powered Source-to-Pay (S2P) integrated platforms covering demand forecasting, supplier intelligent screening, contract risk review, autonomous negotiation, invoice intelligent reconciliation, supplier dynamic risk monitoring and green procurement compliance management. The industry's core technological evolution shifts from generative AI auxiliary copilots to agentic autonomous procurement AI, which can independently complete multi-step chained business without frequent human intervention, automatically screen high-quality suppliers, identify abnormal price

fluctuations, remind contract expiration risks and execute standardized purchasing procedures, cutting manual procurement workload by 60%–80% and shortening overall procurement cycles by over 40%.

LPI (LP Information)' newest research report, the “AI Procurement Software Industry Forecast” looks at past sales and reviews total world AI Procurement Software sales in 2025, providing a comprehensive analysis by region and market sector of projected AI Procurement Software sales for 2026 through 2032. With AI Procurement Software sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world AI Procurement Software industry.

This Insight Report provides a comprehensive analysis of the global AI Procurement Software landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on AI Procurement Software portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global AI Procurement Software market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for AI Procurement Software and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global AI Procurement Software.

This report presents a comprehensive overview, market shares, and growth opportunities of AI Procurement Software market by product type, application, key players and key regions and countries.

Segmentation by Type:

Spend Analytics

Supplier Discovery

Risk and Performance Intelligence

Contract Review

Others

Segmentation by Deployment:

Cloud-Based

On-Premise

Segmentation by Application:

Small and Medium-sized Enterprises (SMEs)

Large Enterprises

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

SAP Ariba

Coupa

Ivalua

Oracle

Jaggaer

GEP

Zycus

Basware

Workday

Zip

Fairmarkit

Levelpath

Globality

Sievo

Keelvar

Yonyou

Kingdee

MonotaRO

Rakuten Business

Infomart Corporation

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