

Global AI Language Translation Services Market Growth (Status and Outlook) 2023-2029

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Abstracts

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The global AI Language Translation Services market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for AI Language Translation Services is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for AI Language Translation Services is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for AI Language Translation Services is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key AI Language Translation Services players cover Tarjama, TransPerfect, RWS, Language IO, Lilt, MemSource, ModelFront, AppTek and Smartling, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

AI-enabled translation services as those able to use AI methods to improve the speed, quality and cost of the language translation workflows. The AI-enabled service with the most profound effect is neural machine translation (NMT). However, other services are now being deployed to augment and automate additional tasks in the enterprise translation process. Examples include: Translation management system workflow classifications that use machine learning (ML) methods to train the workflow

classification based on feedback about the results. Adaptive post-editing machine translation (PEMT) and computer-assisted translation (CAT) editing tools that incorporate any edits back into the translation model. Translation risk assessments that use composite AI (that is, multiple different methods) to provide real-time predictions of the level of risk in a given translation. Enterprise translation hubs that allow enterprises, via a single interface, to select the optimal resource — for instance, selecting between different NMT solutions based on cost or quality. NMT data cleaning and preparation services, which allow for improved NMT model training and customization. These solutions may be used to augment the current translation processes or to develop new workflows.

LPI (LP Information)' newest research report, the “AI Language Translation Services Industry Forecast” looks at past sales and reviews total world AI Language Translation Services sales in 2022, providing a comprehensive analysis by region and market sector of projected AI Language Translation Services sales for 2023 through 2029. With AI Language Translation Services sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world AI Language Translation Services industry.

This Insight Report provides a comprehensive analysis of the global AI Language Translation Services landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on AI Language Translation Services portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global AI Language Translation Services market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for AI Language Translation Services and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global AI Language Translation Services.

This report presents a comprehensive overview, market shares, and growth opportunities of AI Language Translation Services market by product type, application, key players and key regions and countries.

Market Segmentation:

Segmentation by type

Cloud Based

On-premises

Segmentation by application

SMEs

Large Enterprises

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Tarjama

TransPerfect

RWS

Language IO

Lilt

MemSource

ModelFront

AppTek

Smartling

SYSTRAN

Translated

Unbabel

XTM International

Global Tone Communication

Memoq

Crowdin

TextUnited

Amazon

DeepL

Alibaba

Yandex

iTranslate

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