

Global AI-Based Transcription and Captioning Services Market Growth (Status and Outlook) 2024-2030

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Abstracts

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AI-Based Transcription and Captioning Services utilize artificial intelligence (AI) technologies, such as automatic speech recognition (ASR) and natural language processing (NLP), to transcribe audio and video content into text and generate captions or subtitles automatically. These services leverage machine learning algorithms to analyze spoken language, identify speech patterns, and convert audio signals into written text with high accuracy.

These services are widely used across industries for a variety of applications, including media production, education, business communication, accessibility compliance, legal documentation, and healthcare documentation. By automating the transcription and captioning process, AI-based services help organizations improve productivity, accessibility, and efficiency while reducing costs and manual effort associated with traditional transcription methods.

The global AI-Based Transcription and Captioning Services market size is projected to grow from US\$ million in 2024 to US\$ million in 2030; it is expected to grow at a CAGR of %from 2024 to 2030.

LPI (LP Information)' newest research report, the "AI-Based Transcription and Captioning Services Industry Forecast" looks at past sales and reviews total world AI-Based Transcription and Captioning Services sales in 2022, providing a comprehensive analysis by region and market sector of projected AI-Based Transcription and Captioning Services sales for 2023 through 2029. With AI-Based Transcription and

Captioning Services sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world AI-Based Transcription and Captioning Services industry.

This Insight Report provides a comprehensive analysis of the global AI-Based Transcription and Captioning Services landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on AI-Based Transcription and Captioning Services portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global AI-Based Transcription and Captioning Services market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for AI-Based Transcription and Captioning Services and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global AI-Based Transcription and Captioning Services.

United States market for AI-Based Transcription and Captioning Services is estimated to increase from US\$ million in 2023 to US\$ million by 2030, at a CAGR of % from 2024 through 2030.

China market for AI-Based Transcription and Captioning Services is estimated to increase from US\$ million in 2023 to US\$ million by 2030, at a CAGR of % from 2024 through 2030.

Europe market for AI-Based Transcription and Captioning Services is estimated to increase from US\$ million in 2023 to US\$ million by 2030, at a CAGR of % from 2024 through 2030.

Global key AI-Based Transcription and Captioning Services players cover IBM, Verbit, OpenAI Whisper, AI-Media, Rev, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2023.

This report presents a comprehensive overview, market shares, and growth opportunities of AI-Based Transcription and Captioning Services market by product

type, application, key players and key regions and countries.

Segmentation by Type:

Cloud-Based

On-Premises

Segmentation by Application:

Media and Entertainment

Online Education and Training

Meetings and Conferences

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

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Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

IBM

Verbit

OpenAI Whisper

AI-Media

Rev

Speechmatics

Apptek

NHK

ENCO Systems

Digital Nirvana

Sonix

Telestream

VoiceBox

Trint

Happy Scribe

Descript

Limecraft

Acadecraft

TranscribeFiles

Maestra AI

Ava Live Captions

Auris AI

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