

Global AI-Based Biometric Market Growth (Status and Outlook) 2023-2029

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Abstracts

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Biometric technology use unique traits of particular part of the body comprising facial recognition, iris scan, fingerprint scan, etc. AI transform these informative distinctive traits into codes or make them more complex and easy to understand by the system. Person's typing rhythm, walking pattern, voice, etc can be recognized to verify a person using AI biometrics.

LPI (LP Information)' newest research report, the "AI-Based Biometric Industry Forecast" looks at past sales and reviews total world AI-Based Biometric sales in 2022, providing a comprehensive analysis by region and market sector of projected AI-Based Biometric sales for 2023 through 2029. With AI-Based Biometric sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world AI-Based Biometric industry.

This Insight Report provides a comprehensive analysis of the global AI-Based Biometric landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on AI-Based Biometric portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global AI-Based Biometric market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for AI-Based Biometric and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of

opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global AI-Based Biometric.

The global AI-Based Biometric market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for AI-Based Biometric is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for AI-Based Biometric is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for AI-Based Biometric is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key AI-Based Biometric players cover Safran, NEC, Fujitsu, Thales Group, Assa Abloy AB and M2SYS Technology, Inc., etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of AI-Based Biometric market by product type, application, key players and key regions and countries.

Market Segmentation:

Segmentation by type

Fingerprint Recognition

Iris Recognition

Face Recognition

Multi-Factor Authentication

Others

Segmentation by application

BFSI

Government

Automotive

Health Care

Military & Defence

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Safran

NEC

Fujitsu

Thales Group

Assa Abloy AB

M2SYS Technology, Inc.

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