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Global AI Agent for Procurement Management Market Growth (Status and Outlook) 2026-2032

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Abstracts

The global AI Agent for Procurement Management market size is predicted to grow from US$ 648 million in 2025 to US$ 6187 million in 2032; it is expected to grow at a CAGR of 36.3% from 2026 to 2032.

AI agents for procurement management are intelligent software tools designed for enterprise procurement operations. Leveraging large language models, machine learning, knowledge graphs, process automation, and enterprise data integration capabilities, they comprehend, analyze, and execute tasks related to procurement requirements, suppliers, pricing, contracts, orders, and risk information. Through natural language interaction, these agents assist users with consolidating procurement needs, supplier sourcing, price inquiries and comparisons, approval of procurement requests, contract clause reviews, order tracking, spend analysis, risk alerts, and decision support. They also integrate with ERP systems, procurement management platforms, supplier management portals, and financial systems to automatically access data and trigger business workflows.

The growth of the market for AI agents in procurement management is primarily driven by factors such as the digitalization of procurement processes, increasing supply chain complexity, heightened pressure for cost control, and the maturation of generative AI technology. Traditional procurement management often relies on manual efforts for tasks like supplier screening, price inquiries and comparisons, contract reviews, order tracking, and risk identification—processes that are time-consuming and prone to issues arising from information silos and variations in individual expertise. AI agents for procurement management leverage natural language interaction, access to corporate knowledge bases, supplier data analysis, and workflow automation to assist with requirement identification, supplier sourcing, price analysis, contract clause review,

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anomaly alerts, and procurement decision-making, thereby enhancing efficiency and compliance. Meanwhile, as enterprises increasingly demand supply chain resilience, supplier risk monitoring, sustainable procurement, and spend transparency, the opening of APIs by ERP systems, procurement management platforms, and supplier management systems has paved the way for integrating AI agents into existing business workflows. With continuous improvements in the accuracy of large language models, data security, access controls, and multi-agent collaboration capabilities, AI agents in procurement management are set to evolve from simple tools for information retrieval and analytical support into intelligent business assistants capable of executing cross-system procurement tasks.

Report Scope

LPI (LP Information)' newest research report, the “AI Agent for Procurement Management Industry Forecast” looks at past sales and reviews total world AI Agent for Procurement Management sales in 2025, providing a comprehensive analysis by region and market sector of projected AI Agent for Procurement Management sales for 2026 through 2032. With AI Agent for Procurement Management sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world AI Agent for Procurement Management industry.

This Insight Report provides a comprehensive analysis of the global AI Agent for Procurement Management landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on AI Agent for Procurement Management portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms’ unique position in an accelerating global AI Agent for Procurement Management market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for AI Agent for Procurement Management and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global AI Agent for Procurement Management.

This report presents a comprehensive overview, market shares, and growth

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opportunities of AI Agent for Procurement Management market by product type, application, key players and key regions and countries.

Market Segmentation

Segmentation by Type:

Cloud-based

On-premises

Segmentation by Procurement Type:

Direct Material Procurement

Indirect Material Procurement

Service and Capital Procurement

Segmentation by Application:

Large Enterprises

Small and Medium-sized Enterprises

This report also splits the market by region:

Americas

United States

Canada

Mexico

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- Brazil

APAC

- China
- Japan
- Korea
- Southeast Asia
- India
- Australia

Europe

- Germany
- France
- UK
- Italy
- Russia

Middle East & Africa

- Egypt
- South Africa
- Israel
- Turkey
- GCC Countries

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The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

SAP

Oracle

Coupa

Microsoft

ServiceNow

GEP

Ivalua

IBM

Zycus

Zip

JAGGAER

UiPath

Workday

Fairmarkit

Keelvar

Pactum

Globality

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ORO Labs

Sunyur

iFLYTEK

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