

Global AI for Drug Discovery and Development Market Growth (Status and Outlook) 2023-2029

<https://marketpublishers.com/r/G12682620E57EN.html>

Date: February 2023

Pages: 111

Price: US\$ 3,660.00 (Single User License)

ID: G12682620E57EN

Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

Artificial intelligence has significant applications in the drug discovery field as it helps track diseases, create disease cures and predict which animal viruses appear to mutate. Artificial intelligence has been known to enhance R&D in drug discovery, which has helped researchers to discover chronic disease treatments. Drug discovery and development in the fields of medicine, pharmacology, and biotechnology are processes for the creation, design, and procurement of a drug through identifying a biological target, such as enzyme protein, gene, or receptor. Previously, the drugs were discovered by identifying the active ingredient conventional treatments. Thus, drug discovery is the first step in the process of identifying potential novel drugs and their medicinal purpose. New criteria for drugs are measured based on their bioavailability, efficacy, potency, and toxicity.

LPI (LP Information)' newest research report, the "AI for Drug Discovery and Development Industry Forecast" looks at past sales and reviews total world AI for Drug Discovery and Development sales in 2022, providing a comprehensive analysis by region and market sector of projected AI for Drug Discovery and Development sales for 2023 through 2029. With AI for Drug Discovery and Development sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world AI for Drug Discovery and Development industry.

This Insight Report provides a comprehensive analysis of the global AI for Drug Discovery and Development landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with

a focus on AI for Drug Discovery and Development portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global AI for Drug Discovery and Development market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for AI for Drug Discovery and Development and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global AI for Drug Discovery and Development.

The global AI for Drug Discovery and Development market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for AI for Drug Discovery and Development is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for AI for Drug Discovery and Development is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for AI for Drug Discovery and Development is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key AI for Drug Discovery and Development players cover Alphabet, Atomwise, BenevolentAI, Cloud Pharmaceutical, Deep Genomics, Exscientia, IBM, Insilico Medicine and Microsoft Corporation, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of AI for Drug Discovery and Development market by product type, application, key players and key regions and countries.

Market Segmentation:

Segmentation by type

Target Identification

Molecule Screening

De Novo Drug Design and Drug Optimization

Preclinical and Clinical Testing

Others

Segmentation by application

Oncology

Infectious Disease

Neurology

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Alphabet

Atomwise

BenevolentAI

Cloud Pharmaceutical

Deep Genomics

Exscientia

IBM

Insilico Medicine

Microsoft Corporation

Nvidia Corporation

XtalPi

DP Technology

Tencent iDrug

PaddleHelix

EIHealth

Aliyun

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