

Global AGVs and Driverless Forklifts Market Growth 2025-2031

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Abstracts

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The global AGVs and Driverless Forklifts market size is predicted to grow from US\$ 1086 million in 2025 to US\$ 2117 million in 2031; it is expected to grow at a CAGR of 11.8% from 2025 to 2031.

AGVs and Driverless Forklift is an unmanned computer-controlled mobile transport unit used for material handling and transportation in a variety of industries.

AGVs and Driverless Forklifts market driver as below?

E-Commerce Growth: The rapid growth of e-commerce has led to increased demand for efficient order fulfillment. Vertical order pickers enable quick and accurate picking of items from high shelves, supporting the high order volumes associated with online shopping.

Warehouse Optimization: Warehouses are looking for ways to optimize storage space and increase storage density. Vertical order pickers allow utilization of vertical space, maximizing the storage capacity of a facility.

Time Efficiency: Vertical order pickers reduce the time required to access items stored at various heights. This efficiency is crucial for meeting customer expectations for fast order processing and delivery.

Labor Shortages: The availability of skilled labor for manual picking and lifting tasks may be limited. Vertical order pickers reduce the physical strain on workers and enable them

to handle picking tasks more efficiently.

Ergonomics and Safety: Vertical order pickers are designed with ergonomic features and safety mechanisms to minimize the risk of injuries related to lifting, bending, and reaching.

Customization: Manufacturers offer customization options for vertical order pickers to match specific warehouse layouts and requirements. This adaptability increases the appeal of these solutions.

Inventory Accuracy: Vertical order pickers often come with integrated technology for inventory tracking and management, contributing to improved accuracy and reducing picking errors.

Multi-Functionality: Some vertical order pickers can be used for multiple tasks, such as order picking, replenishment, and maintenance, offering versatility in warehouse operations.

Increased Warehouse Throughput: Vertical order pickers enable efficient movement and picking of items, resulting in higher warehouse throughput and more orders fulfilled in a given time frame.

Urbanization and Space Constraints: In urban areas with limited available land for larger warehouses, vertical storage solutions, including vertical order pickers, become essential for making the most of available space.

Sustainability: Some modern vertical order pickers are designed with energy-efficient features, contributing to sustainable warehouse operations and reduced energy consumption.

Technological Integration: Integration of technology such as IoT sensors, connectivity, and automation allows for real-time data collection, remote diagnostics, and predictive maintenance, enhancing operational efficiency.

Regulatory Compliance: Warehouses are subject to safety regulations and standards. Vertical order pickers that meet these requirements are preferred for maintaining compliance.

Global Supply Chain Complexity: As supply chains become more complex, efficient and

precise order picking becomes crucial for minimizing delays and ensuring on-time deliveries.

Industry 4.0 and Automation Trends: The trend toward automation and Industry 4.0 concepts in logistics and warehousing drives the adoption of advanced equipment like vertical order pickers.

LP Information, Inc. (LPI) ' newest research report, the “AGVs and Driverless Forklifts Industry Forecast” looks at past sales and reviews total world AGVs and Driverless Forklifts sales in 2024, providing a comprehensive analysis by region and market sector of projected AGVs and Driverless Forklifts sales for 2025 through 2031. With AGVs and Driverless Forklifts sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world AGVs and Driverless Forklifts industry.

This Insight Report provides a comprehensive analysis of the global AGVs and Driverless Forklifts landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on AGVs and Driverless Forklifts portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global AGVs and Driverless Forklifts market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for AGVs and Driverless Forklifts and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global AGVs and Driverless Forklifts.

This report presents a comprehensive overview, market shares, and growth opportunities of AGVs and Driverless Forklifts market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Below 1 Ton

1 Ton- 2.5 Tons

Above 2.5 Tons

Segmentation by Application:

Warehouses

Factories

Distribution Centers

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

KION

Toyota

Hyundai Construction Equipment

Mitsubishi Heavy Industries

Crown

Meidensha

BALYO

BHS Corrugated

Jungheinrich

AGILOX

JBT

VisionNav Robotics

Seegrid

Vecna Robotics

Scott Transbotics

PALOMAT

Suzhou AGV Robot

Hangcha Group

Machinery Technology Development

Kunming Shipping Equipment

DS Automation GmbH

Guangdong Jaten Robot&Automation

Guochen Robot Technology

Remote Logistics Automation Equipment Technology

Comwin

Key Questions Addressed in this Report

What is the 10-year outlook for the global AGVs and Driverless Forklifts market?

What factors are driving AGVs and Driverless Forklifts market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do AGVs and Driverless Forklifts market opportunities vary by end market size?

How does AGVs and Driverless Forklifts break out by Type, by Application?

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