

# Global AGV and AMR (Mobile Robots) Market Growth 2024-2030

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## Abstracts

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According to our LPI (LP Information) latest study, the global AGV and AMR (Mobile Robots) market size was valued at US\$ 3277.1 million in 2023. With growing demand in downstream market, the AGV and AMR (Mobile Robots) is forecast to a readjusted size of US\$ 24370 million by 2030 with a CAGR of 33.2% during review period.

The research report highlights the growth potential of the global AGV and AMR (Mobile Robots) market. AGV and AMR (Mobile Robots) are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of AGV and AMR (Mobile Robots). Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the AGV and AMR (Mobile Robots) market.

AGV (Automated Guided Vehicle) and AMR (Autonomous Mobile Robot) refer to types of mobile robots used in industrial settings for material handling and logistics. AGVs are guided by predefined paths or markers on the floor, following a fixed route for transportation tasks. They often require physical modifications to the environment for guidance. In contrast, AMRs utilize advanced sensors, cameras, and mapping technologies to navigate autonomously without the need for predefined paths. AMRs can adapt to dynamic environments, avoiding obstacles and optimizing routes on the fly. Both AGVs and AMRs play crucial roles in improving efficiency and automation in warehouses, manufacturing facilities, and distribution centers, contributing to the advancement of autonomous logistics and smart factories.

The realm of Autonomous Mobile Robots (AMR) and Automated Guided Vehicles (AGV) is expanding beyond logistics and manufacturing, driven by advancements in Artificial Intelligence (AI), Machine Vision, manipulation capabilities for automated picking and placing, and robotic mechanics.

According to the study, the AGV and AMR market is projected to reach approximately \$20 billion by 2028, experiencing growth rates of approximately 22% for AGVs and 37% for AMRs. The combined installed base of AGVs and AMRs is set to surpass 2.7 million by 2028, making mobile robots a commonplace presence in daily operational activities.

The study highlights pivotal factors and challenges, including the central role of automation in the manufacturing and logistics sectors as part of Industry 4.0 and Supply Chain 4.0 initiatives. The growth of e-commerce serves as a key driver for AGV/AMR demand in warehouse automation. Global e-commerce sales have experienced a CAGR of 20% over the past decade, surpassing \$5 trillion worldwide in 2022, with expectations to reach around \$8 trillion by 2028. The share of online retail sales has burgeoned from 2% of the total to roughly 15%, with projections indicating it could exceed 22% by 2028.

High personnel costs in developed countries have fueled interest in AGVs and AMRs. The annual costs for a forklift operator can escalate to \$50,000, and constant operation requires multiple drivers. Coupled with forklift investment, annual costs can exceed \$200,000. The rise of Artificial Intelligence and Deep Learning is causing disruption across industries, including warehousing.

#### Key Features:

The report on AGV and AMR (Mobile Robots) market reflects various aspects and provide valuable insights into the industry.

**Market Size and Growth:** The research report provide an overview of the current size and growth of the AGV and AMR (Mobile Robots) market. It may include historical data, market segmentation by Type (e.g., AGV (Automated Guided Vehicle), AMR (Autonomous Mobile Robot)), and regional breakdowns.

**Market Drivers and Challenges:** The report can identify and analyse the factors driving the growth of the AGV and AMR (Mobile Robots) market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry,

including infrastructure limitations, range anxiety, and high upfront costs.

**Competitive Landscape:** The research report provides analysis of the competitive landscape within the AGV and AMR (Mobile Robots) market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

**Technological Developments:** The research report can delve into the latest technological developments in the AGV and AMR (Mobile Robots) industry. This include advancements in AGV and AMR (Mobile Robots) technology, AGV and AMR (Mobile Robots) new entrants, AGV and AMR (Mobile Robots) new investment, and other innovations that are shaping the future of AGV and AMR (Mobile Robots).

**Downstream Procumbent Preference:** The report can shed light on customer procumbent behaviour and adoption trends in the AGV and AMR (Mobile Robots) market. It includes factors influencing customer ' purchasing decisions, preferences for AGV and AMR (Mobile Robots) product.

**Government Policies and Incentives:** The research report analyse the impact of government policies and incentives on the AGV and AMR (Mobile Robots) market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting AGV and AMR (Mobile Robots) market. The report also evaluates the effectiveness of these policies in driving market growth.

**Environmental Impact and Sustainability:** The research report assess the environmental impact and sustainability aspects of the AGV and AMR (Mobile Robots) market.

**Market Forecasts and Future Outlook:** Based on the analysis conducted, the research report provide market forecasts and outlook for the AGV and AMR (Mobile Robots) industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

**Recommendations and Opportunities:** The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the AGV and AMR (Mobile Robots) market.

**Market Segmentation:**

AGV and AMR (Mobile Robots) market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

#### Segmentation by type

AGV (Automated Guided Vehicle)

AMR (Autonomous Mobile Robot)

#### Segmentation by application

Logistics and Warehouse

Manufacturing

Hospitals and Healthcare

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

KUKA

Omron

Clearpath Robotics

Vecna

Dematic

Mobile Industrial Robots

Daifuku

SMP Robotics

Cimcorp Automation

Aethon

Siasun

Locus Robotics

ABB

Fetch Robotics (Zebra)

Meidensha

JBT

Geekplus Technology

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DF Automation & Robotics

Yujin Robot

Syrius Robotics

Rocla

Karter (Weighpack)

Yonegy

AMS

Aichikikai

Serve Robotics

Neolix

Starship Technologies

St?ubli

Robotnik

Ek Robotics

Seegrid

Quicktron

Jaten Robot

Boston Dynamics

AGVE

### Key Questions Addressed in this Report

What is the 10-year outlook for the global AGV and AMR (Mobile Robots) market?

What factors are driving AGV and AMR (Mobile Robots) market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do AGV and AMR (Mobile Robots) market opportunities vary by end market size?

How does AGV and AMR (Mobile Robots) break out type, application?



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