

Global AGV Car Parking Robot Market Growth 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global AGV Car Parking Robot market size was valued at US\$ 39 million in 2023. With growing demand in downstream market, the AGV Car Parking Robot is forecast to a readjusted size of US\$ 84 million by 2030 with a CAGR of 11.8% during review period.

The research report highlights the growth potential of the global AGV Car Parking Robot market. AGV Car Parking Robot are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of AGV Car Parking Robot. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the AGV Car Parking Robot market.

AGV robot (Automated Guided Vehicle) is a machine device that performs work automatically. It can accept human command, run pre-programmed programs, and act according to principles formulated with artificial intelligence technology. Its mission is to assist or replace human work in jobs such as manufacturing, construction, or hazardous jobs.

The introduction of the AGV used in logistics into the mechanical garage industry has resulted in the parking AGV (parking intelligent robot). The traditional mechanical garage vehicle handling device must be installed with a running track, and run along the track to a designated position to carry the vehicle. The AGV can walk freely on the ground, know its location in real time through the laser navigation sensor, and select the

optimal route to transport the vehicle through path calculation. On the same area, the number of parking spaces can be increased by 1.5 times, and the efficiency of car storage and retrieval can be increased by 50%, which greatly improves the performance of the warehouse-style garage.

AGV parking robot is a market branch of AGV robot, and the market is still in the initial stage of development. The core principle of the AGV parking robot is to use the robot automatic handling technology to transport the vehicle to the dynamically allocated parking space with the help of the AGV parking robot.

From the perspective of products, AGV robot parking mainly has two types of core technologies. The first type is from the perspective of guidance. At present, there are a variety of mainstream guidance technologies, including tape navigation, laser navigation, and visual navigation. Another type of core technology is the vehicle exchange technology in robot parking. In terms of exchange, there are currently three major technologies: vehicle plate exchange, comb exchange, and mechanical arms.

Global 5 largest manufacturers of AGV Car Parking Robot are Shenzhen Yee Fung, Hangzhou Xizi, Yunnan KSEC, Hikrobot and Park Plus, which make up about 52%. Among them, Shenzhen Yee Fung is the leader with about 18% market share.

China is the largest market, with a share about 64%, followed by North America and Europe, both with the share about 13%. In terms of product type, Comb Type occupy the largest share of the total market, about 47%. And in terms of product application, the largest application is Underground Parking, followed by Ground Parking.

Key Features:

The report on AGV Car Parking Robot market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the AGV Car Parking Robot market. It may include historical data, market segmentation by Type (e.g., Comb Type, Clamping Tyre Type), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the AGV Car Parking Robot market, such as government regulations, environmental concerns, technological advancements, and changing consumer

preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the AGV Car Parking Robot market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the AGV Car Parking Robot industry. This include advancements in AGV Car Parking Robot technology, AGV Car Parking Robot new entrants, AGV Car Parking Robot new investment, and other innovations that are shaping the future of AGV Car Parking Robot.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the AGV Car Parking Robot market. It includes factors influencing customer ' purchasing decisions, preferences for AGV Car Parking Robot product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the AGV Car Parking Robot market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting AGV Car Parking Robot market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the AGV Car Parking Robot market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the AGV Car Parking Robot industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the AGV Car Parking Robot market.

Market Segmentation:

AGV Car Parking Robot market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

Comb Type

Clamping Tyre Type

Others

Segmentation by application

Ground Parking

Underground Parking

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Shenzhen Yee Fung Automation Technology Ltd.

Hangzhou Xizi Intelligent Co.,Ltd.

Yunnan KSEC Intelligent Equipment Co., Ltd.

Hikrobot Technology Co., Ltd.(Hikvision)

Park Plus, Inc.

Shenzhen Weichuang Automation Equipment Co.,Ltd.

Key Questions Addressed in this Report

What is the 10-year outlook for the global AGV Car Parking Robot market?

What factors are driving AGV Car Parking Robot market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do AGV Car Parking Robot market opportunities vary by end market size?

How does AGV Car Parking Robot break out type, application?

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