

Global Agrifiber Products Market Growth (Status and Outlook) 2023-2029

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Abstracts

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Demand for agrifiber products is growing as they possess commercially beneficial characteristics in comparison to wood fiber based products. As compared to wood fiber products, agrifiber products are relatively greater in strength, available at competitive prices, possess relatively high dimensional stability, are light in weight (up to 20 percent lighter) and do not pose any environmental issues. The most important characteristic is the contribution of LEED (Leadership in Energy and Environmental Design) credit in respective manufacturer or supplier profile. Hence, most of the manufacturers and suppliers prefer agrifiber products over wood based products. These commercially beneficial and environmental friendly characteristics of agrifiber products are expected to lead to the growth of global agrifiber products market in the coming years. In addition, these products are made from renewable resources and are recognized as user friendly and green building products. This factor may also fuel the global agrifiber products market in the coming future.

LPI (LP Information)' newest research report, the "Agrifiber Products Industry Forecast" looks at past sales and reviews total world Agrifiber Products sales in 2022, providing a comprehensive analysis by region and market sector of projected Agrifiber Products sales for 2023 through 2029. With Agrifiber Products sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Agrifiber Products industry.

This Insight Report provides a comprehensive analysis of the global Agrifiber Products landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report

also analyzes the strategies of leading global companies with a focus on Agrifiber Products portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Agrifiber Products market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Agrifiber Products and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Agrifiber Products.

The global Agrifiber Products market size is projected to grow from US\$ 893.7 million in 2022 to US\$ 1147.1 million in 2029; it is expected to grow at a CAGR of 3.6% from 2023 to 2029.

Numerous aspects have influenced the growth of the global agrifiber products market. Factors such as a burgeoning construction sector, growing concept of green buildings, increasing use of agrifiber in the residential sector, emergence of light weight panel boards, increasing agricultural waste and residue propelling the overall demand for agrifiber products, trend of recycling of agrifiber products, structural changes in the wood panel industry, rapid infrastructure modernization coupled with high demand for affordable furniture and increasing agricultural output are boosting the growth of the global agrifiber products market. Economic considerations while producing agrifiber products, high cost, lack of low tier manufacturing and less awareness are causing hindrances to the growth of the global market.

This report presents a comprehensive overview, market shares, and growth opportunities of Agrifiber Products market by product type, application, key players and key regions and countries.

Market Segmentation:

Segmentation by type

Flooring

Wall Panel & Boards

Door Cores

Veneer

Others

Segmentation by application

Industrial

Institutional

Residential

Commercial

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

ASSA ABLOY

Masonite

Chappell Door Company

Agriboard International

TorZo Surfaces

Sind Particle Board Mills

Wanhua Ecoboard

Novofibre Panel Board (Yangling)

Lexington Manufacturing

KIREI USA

Lambton Doors

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Figure 81. Global Agrifiber Products Market Size Market Share Forecast by Application (2024-2029)

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