

Global Agricultural Belts Market Growth 2026-2032

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Abstracts

The global Agricultural Belts market size is predicted to grow from US\$ 1614 million in 2025 to US\$ 2349 million in 2032; it is expected to grow at a CAGR of 6.1% from 2026 to 2032.

Agricultural belts are power transmission belts specifically designed for agricultural machinery, used to transfer and distribute power through frictional or mechanical engagement. They are widely used in tractors, combine harvesters, planters, and forage harvesters, and are characterized by high load capacity, impact resistance, wear resistance, and suitability for harsh operating environments, making them typical high-replacement wear parts in agricultural equipment. The global agricultural belt market is approximately US\$1.65 billion in 2025, with a unit price of approximately US\$16 per belt and annual sales of approximately 103 million belts. Single-line production capacity is typically 800,000–1,000,000 belts per year, and the industry's gross profit margin is approximately 20%–40%. The agricultural belt industry chain covers upstream raw material supply, midstream manufacturing, and downstream applications and sales. Upstream provides natural and synthetic rubbers (such as CR, EPDM, NBR), reinforcement cords (polyester, aramid, fiberglass), and additives including carbon black, plasticizers, and anti-aging rubber agents, which determine the belt's strength, wear resistance, and service life. The midstream segment involves compounding, mixing, forming, vulcanization, and inspection, producing wrapped V-belts, raw-edge V-belts, narrow V-belts, and banded belts for both OEM and aftermarket (AM) replacement. Downstream consists of agricultural machinery OEMs and end users, including tractors, combine harvesters, planters, crop protection equipment, post-harvest machinery, as well as dealers and farmers. As high-replacement wear parts, agricultural belts have stable demand in the aftermarket, which typically accounts for a larger share than the OEM market.

United States market for Agricultural Belts is estimated to increase from US\$ million in

2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for Agricultural Belts is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for Agricultural Belts is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key Agricultural Belts players cover Mitsuboshi Belting, Gates Corporation, Optibelt, Bando Chemical Industrials, Hutchinson, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

LP Information, Inc. (LPI) ' newest research report, the “Agricultural Belts Industry Forecast” looks at past sales and reviews total world Agricultural Belts sales in 2025, providing a comprehensive analysis by region and market sector of projected Agricultural Belts sales for 2026 through 2032. With Agricultural Belts sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Agricultural Belts industry.

This Insight Report provides a comprehensive analysis of the global Agricultural Belts landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Agricultural Belts portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Agricultural Belts market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Agricultural Belts and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Agricultural Belts.

This report presents a comprehensive overview, market shares, and growth opportunities of Agricultural Belts market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

OEM

Aftermarket

Segmentation by Structure:

V-Belts

Poly-V Belts

Flat Belts

Segmentation by Application:

Harvesters

Silage Harvesters

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Mitsuboshi Belting

Gates Corporation

Optibelt

Bando Chemical Industrials

Hutchinson

PIX Transmissions Ltd.

Timken Belts

Continental

Megadyne

Sanwei

SANLUX

Ruiniu

Guangde Tianpeng Industrial

Ruisheng

Weishi Jiulong Rubber and Plastic

BESTORQ

Fenner Dunlop

Hebei Heiyi Rubber

Key Questions Addressed in this Report

What is the 10-year outlook for the global Agricultural Belts market?

What factors are driving Agricultural Belts market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Agricultural Belts market opportunities vary by end market size?

How does Agricultural Belts break out by Type, by Application?

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