

Global Agricultural Animal Insurance Market Growth (Status and Outlook) 2026-2032

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Abstracts

The global Agricultural Animal Insurance market size is predicted to grow from US\$ 43378 million in 2025 to US\$ 62658 million in 2032; it is expected to grow at a CAGR of 5.5% from 2026 to 2032.

Agricultural Animal Insurance refers to insurance products that provide risk protection for livestock, poultry, and aquatic animals raised in agricultural production. Premiums are collected from policyholders to provide compensation for animal death, loss, and related economic losses caused by natural disasters, diseases, accidents, or market price fluctuations. This type of insurance aims to help farmers and agricultural enterprises mitigate operational risks related to animal husbandry, improving the stability and resilience of agricultural production. Agricultural animal insurance typically includes death insurance, disease insurance, income protection, and market value protection, with underwriting plans tailored to different animal species (such as cattle, pigs, poultry, and sheep) and risk characteristics. This type of insurance is an important component of the agricultural insurance system and a crucial financial tool for promoting sustainable livestock development and protecting farmers' income. The global gross profit margin for agricultural animal insurance is projected to be approximately 30% in 2025.

The global agricultural animal insurance market is poised for steady expansion in 2025. The booming livestock industry, large-scale farming models, and increasing global food demand are driving demand for insurance risk management products. In recent years, frequent animal disease outbreaks, increased extreme weather events, and economic losses due to market price fluctuations have made more and more farmers and agricultural enterprises realize the importance of risk transfer. Furthermore, government policy support, agricultural subsidies, and improved premium subsidy systems have

accelerated the promotion and application of agricultural animal insurance, increasing market penetration. Digital insurance innovations, such as mobile claims, data-driven risk pricing, and remote monitoring technologies, are providing new growth momentum for the industry. Despite this promising outlook, the agricultural animal insurance market still faces multiple challenges. First, insurance product design is complex, and risk assessment is difficult, especially for small-scale farmers and developing regions where accurate data and effective monitoring systems are lacking. Second, long claims cycles and high claims costs, coupled with the immaturity of reinsurance arrangements and disaster risk management mechanisms, put pressure on the profitability of insurance companies. In addition, insufficient insurance awareness and trust issues also constrain the rapid expansion of the market, especially in grassroots agricultural communities. On the downstream demand side, with the digitalization of modern agriculture and the upgrading of agricultural production, farmers are increasingly demanding insurance products that can cover more comprehensive risks. Large-scale breeding enterprises, livestock cooperatives, and agricultural complexes tend to adopt customized and combined insurance solutions to cope with various risk scenarios. At the same time, InsurTech solutions are gradually becoming an industry trend, improving the accuracy of risk pricing and the efficiency of claims settlement through big data, artificial intelligence, and remote sensing technologies. In the future, as the pace of global agricultural modernization accelerates, agricultural animal insurance will become a core component of the agricultural risk management system, providing a solid risk protection foundation for sustainable agricultural development.

LPI (LP Information)' newest research report, the 'Agricultural Animal Insurance Industry Forecast' looks at past sales and reviews total world Agricultural Animal Insurance sales in 2025, providing a comprehensive analysis by region and market sector of projected Agricultural Animal Insurance sales for 2026 through 2032. With Agricultural Animal Insurance sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Agricultural Animal Insurance industry.

This Insight Report provides a comprehensive analysis of the global Agricultural Animal Insurance landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on Agricultural Animal Insurance portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Agricultural Animal Insurance market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Agricultural Animal Insurance and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Agricultural Animal Insurance.

This report presents a comprehensive overview, market shares, and growth opportunities of Agricultural Animal Insurance market by product type, application, key players and key regions and countries.

Segmentation by Type:

Cattle

Swine

Poultry

Others

Segmentation By Coverage Type:

Mortality Coverage

Disease Coverage

Income Protection

Others

Segmentation By Distribution Channel:

Direct Sales

Brokers/Agents

Bancassurance

Digital/Online

Segmentation by Application:

Individual Farmers

Cooperative / Association

Agribusiness Companies

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Allianz SE

Zurich Insurance Group

Chubb Limited

QBE Insurance Group

AXA

Farmers Mutual Hail Insurance

Nationwide Mutual Insurance

American Family Insurance

Liberty Mutual Insurance

AIG

ICICI Lombard General Insurance

Future Generali India Insurance

New India Assurance

Agriculture Insurance Company of India

People's Insurance Company of China

China Pacific Insurance Company

Ping An Insurance (Group) Company of China

Taikang Online Property Insurance Co., Ltd.

Sunshine Insurance Group Corporation

Agricultural Insurance Co., China

China United Property Insurance Company

Taiping Insurance Group Ltd.

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

2.1 World Market Overview

- 2.1.1 Global Agricultural Animal Insurance Market Size (2021-2032)
- 2.1.2 Agricultural Animal Insurance Market Size CAGR by Region (2021 VS 2025 VS 2032)
- 2.1.3 World Current & Future Analysis for Agricultural Animal Insurance by Country/Region (2021, 2025 & 2032)

2.2 Agricultural Animal Insurance Segment by Type

- 2.2.1 Cattle
- 2.2.2 Swine
- 2.2.3 Poultry
- 2.2.4 Others
- 2.2.5 Agricultural Animal Insurance Market Size by Type
 - 2.2.5.1 Agricultural Animal Insurance Market Size CAGR by Type (2021 VS 2025 VS 2032)
 - 2.2.5.2 Global Agricultural Animal Insurance Market Size Market Share by Type (2021-2026)

2.3 Agricultural Animal Insurance Segment By Coverage Type

- 2.3.1 Mortality Coverage
- 2.3.2 Disease Coverage
- 2.3.3 Income Protection
- 2.3.4 Others
- 2.3.5 Agricultural Animal Insurance Market Size By Coverage Type
 - 2.3.5.1 Agricultural Animal Insurance Market Size CAGR By Coverage Type (2021 VS 2025 VS 2032)

2.3.5.2 Global Agricultural Animal Insurance Market Size Market Share By Coverage Type (2021-2026)

2.4 Agricultural Animal Insurance Segment By Distribution Channel

2.4.1 Direct Sales

2.4.2 Brokers/Agents

2.4.3 Bancassurance

2.4.4 Digital/Online

2.4.5 Agricultural Animal Insurance Market Size By Distribution Channel

2.4.5.1 Agricultural Animal Insurance Market Size CAGR By Distribution Channel (2021 VS 2025 VS 2032)

2.4.5.2 Global Agricultural Animal Insurance Market Size Market Share By Distribution Channel (2021-2026)

2.5 Agricultural Animal Insurance Segment by Application

2.5.1 Individual Farmers

2.5.2 Cooperative / Association

2.5.3 Agribusiness Companies

2.5.4 Others

2.5.5 Agricultural Animal Insurance Market Size by Application

2.5.5.1 Agricultural Animal Insurance Market Size CAGR by Application (2021 VS 2025 VS 2032)

2.5.5.2 Global Agricultural Animal Insurance Market Size Market Share by Application (2021-2026)

3 AGRICULTURAL ANIMAL INSURANCE MARKET SIZE BY PLAYER

3.1 Agricultural Animal Insurance Market Size Market Share by Player

3.1.1 Global Agricultural Animal Insurance Revenue by Player (2021-2026)

3.1.2 Global Agricultural Animal Insurance Revenue Market Share by Player (2021-2026)

3.2 Global Agricultural Animal Insurance Key Players Head office and Products Offered

3.3 Market Concentration Rate Analysis

3.3.1 Competition Landscape Analysis

3.3.2 Concentration Ratio (CR3, CR5 and CR10) & (2024-2026)

3.4 New Products and Potential Entrants

3.5 Mergers & Acquisitions, Expansion

4 AGRICULTURAL ANIMAL INSURANCE BY REGION

4.1 Agricultural Animal Insurance Market Size by Region (2021-2026)

4.2 Global Agricultural Animal Insurance Annual Revenue by Country/Region (2021-2026)

4.3 Americas Agricultural Animal Insurance Market Size Growth (2021-2026)

4.4 APAC Agricultural Animal Insurance Market Size Growth (2021-2026)

4.5 Europe Agricultural Animal Insurance Market Size Growth (2021-2026)

4.6 Middle East & Africa Agricultural Animal Insurance Market Size Growth (2021-2026)

5 AMERICAS

5.1 Americas Agricultural Animal Insurance Market Size by Country (2021-2026)

5.2 Americas Agricultural Animal Insurance Market Size by Type (2021-2026)

5.3 Americas Agricultural Animal Insurance Market Size by Application (2021-2026)

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Agricultural Animal Insurance Market Size by Region (2021-2026)

6.2 APAC Agricultural Animal Insurance Market Size by Type (2021-2026)

6.3 APAC Agricultural Animal Insurance Market Size by Application (2021-2026)

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

7 EUROPE

7.1 Europe Agricultural Animal Insurance Market Size by Country (2021-2026)

7.2 Europe Agricultural Animal Insurance Market Size by Type (2021-2026)

7.3 Europe Agricultural Animal Insurance Market Size by Application (2021-2026)

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

- 8.1 Middle East & Africa Agricultural Animal Insurance by Region (2021-2026)
- 8.2 Middle East & Africa Agricultural Animal Insurance Market Size by Type (2021-2026)
- 8.3 Middle East & Africa Agricultural Animal Insurance Market Size by Application (2021-2026)
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

10 GLOBAL AGRICULTURAL ANIMAL INSURANCE MARKET FORECAST

- 10.1 Global Agricultural Animal Insurance Forecast by Region (2027-2032)
 - 10.1.1 Global Agricultural Animal Insurance Forecast by Region (2027-2032)
 - 10.1.2 Americas Agricultural Animal Insurance Forecast
 - 10.1.3 APAC Agricultural Animal Insurance Forecast
 - 10.1.4 Europe Agricultural Animal Insurance Forecast
 - 10.1.5 Middle East & Africa Agricultural Animal Insurance Forecast
- 10.2 Americas Agricultural Animal Insurance Forecast by Country (2027-2032)
 - 10.2.1 United States Market Agricultural Animal Insurance Forecast
 - 10.2.2 Canada Market Agricultural Animal Insurance Forecast
 - 10.2.3 Mexico Market Agricultural Animal Insurance Forecast
 - 10.2.4 Brazil Market Agricultural Animal Insurance Forecast
- 10.3 APAC Agricultural Animal Insurance Forecast by Region (2027-2032)
 - 10.3.1 China Agricultural Animal Insurance Market Forecast
 - 10.3.2 Japan Market Agricultural Animal Insurance Forecast
 - 10.3.3 Korea Market Agricultural Animal Insurance Forecast
 - 10.3.4 Southeast Asia Market Agricultural Animal Insurance Forecast
 - 10.3.5 India Market Agricultural Animal Insurance Forecast

- 10.3.6 Australia Market Agricultural Animal Insurance Forecast
- 10.4 Europe Agricultural Animal Insurance Forecast by Country (2027-2032)
 - 10.4.1 Germany Market Agricultural Animal Insurance Forecast
 - 10.4.2 France Market Agricultural Animal Insurance Forecast
 - 10.4.3 UK Market Agricultural Animal Insurance Forecast
 - 10.4.4 Italy Market Agricultural Animal Insurance Forecast
 - 10.4.5 Russia Market Agricultural Animal Insurance Forecast
- 10.5 Middle East & Africa Agricultural Animal Insurance Forecast by Region (2027-2032)
 - 10.5.1 Egypt Market Agricultural Animal Insurance Forecast
 - 10.5.2 South Africa Market Agricultural Animal Insurance Forecast
 - 10.5.3 Israel Market Agricultural Animal Insurance Forecast
 - 10.5.4 Turkey Market Agricultural Animal Insurance Forecast
- 10.6 Global Agricultural Animal Insurance Forecast by Type (2027-2032)
- 10.7 Global Agricultural Animal Insurance Forecast by Application (2027-2032)
 - 10.7.1 GCC Countries Market Agricultural Animal Insurance Forecast

11 KEY PLAYERS ANALYSIS

- 11.1 Allianz SE
 - 11.1.1 Allianz SE Company Information
 - 11.1.2 Allianz SE Agricultural Animal Insurance Product Offered
 - 11.1.3 Allianz SE Agricultural Animal Insurance Revenue, Gross Margin and Market Share (2021-2026)
 - 11.1.4 Allianz SE Main Business Overview
 - 11.1.5 Allianz SE Latest Developments
- 11.2 Zurich Insurance Group
 - 11.2.1 Zurich Insurance Group Company Information
 - 11.2.2 Zurich Insurance Group Agricultural Animal Insurance Product Offered
 - 11.2.3 Zurich Insurance Group Agricultural Animal Insurance Revenue, Gross Margin and Market Share (2021-2026)
 - 11.2.4 Zurich Insurance Group Main Business Overview
 - 11.2.5 Zurich Insurance Group Latest Developments
- 11.3 Chubb Limited
 - 11.3.1 Chubb Limited Company Information
 - 11.3.2 Chubb Limited Agricultural Animal Insurance Product Offered
 - 11.3.3 Chubb Limited Agricultural Animal Insurance Revenue, Gross Margin and Market Share (2021-2026)
 - 11.3.4 Chubb Limited Main Business Overview

- 11.3.5 Chubb Limited Latest Developments
- 11.4 QBE Insurance Group
 - 11.4.1 QBE Insurance Group Company Information
 - 11.4.2 QBE Insurance Group Agricultural Animal Insurance Product Offered
 - 11.4.3 QBE Insurance Group Agricultural Animal Insurance Revenue, Gross Margin and Market Share (2021-2026)
 - 11.4.4 QBE Insurance Group Main Business Overview
 - 11.4.5 QBE Insurance Group Latest Developments
- 11.5 AXA
 - 11.5.1 AXA Company Information
 - 11.5.2 AXA Agricultural Animal Insurance Product Offered
 - 11.5.3 AXA Agricultural Animal Insurance Revenue, Gross Margin and Market Share (2021-2026)
 - 11.5.4 AXA Main Business Overview
 - 11.5.5 AXA Latest Developments
- 11.6 Farmers Mutual Hail Insurance
 - 11.6.1 Farmers Mutual Hail Insurance Company Information
 - 11.6.2 Farmers Mutual Hail Insurance Agricultural Animal Insurance Product Offered
 - 11.6.3 Farmers Mutual Hail Insurance Agricultural Animal Insurance Revenue, Gross Margin and Market Share (2021-2026)
 - 11.6.4 Farmers Mutual Hail Insurance Main Business Overview
 - 11.6.5 Farmers Mutual Hail Insurance Latest Developments
- 11.7 Nationwide Mutual Insurance
 - 11.7.1 Nationwide Mutual Insurance Company Information
 - 11.7.2 Nationwide Mutual Insurance Agricultural Animal Insurance Product Offered
 - 11.7.3 Nationwide Mutual Insurance Agricultural Animal Insurance Revenue, Gross Margin and Market Share (2021-2026)
 - 11.7.4 Nationwide Mutual Insurance Main Business Overview
 - 11.7.5 Nationwide Mutual Insurance Latest Developments
- 11.8 American Family Insurance
 - 11.8.1 American Family Insurance Company Information
 - 11.8.2 American Family Insurance Agricultural Animal Insurance Product Offered
 - 11.8.3 American Family Insurance Agricultural Animal Insurance Revenue, Gross Margin and Market Share (2021-2026)
 - 11.8.4 American Family Insurance Main Business Overview
 - 11.8.5 American Family Insurance Latest Developments
- 11.9 Liberty Mutual Insurance
 - 11.9.1 Liberty Mutual Insurance Company Information
 - 11.9.2 Liberty Mutual Insurance Agricultural Animal Insurance Product Offered

11.9.3 Liberty Mutual Insurance Agricultural Animal Insurance Revenue, Gross Margin and Market Share (2021-2026)

11.9.4 Liberty Mutual Insurance Main Business Overview

11.9.5 Liberty Mutual Insurance Latest Developments

11.10 AIG

11.10.1 AIG Company Information

11.10.2 AIG Agricultural Animal Insurance Product Offered

11.10.3 AIG Agricultural Animal Insurance Revenue, Gross Margin and Market Share (2021-2026)

11.10.4 AIG Main Business Overview

11.10.5 AIG Latest Developments

11.11 ICICI Lombard General Insurance

11.11.1 ICICI Lombard General Insurance Company Information

11.11.2 ICICI Lombard General Insurance Agricultural Animal Insurance Product Offered

11.11.3 ICICI Lombard General Insurance Agricultural Animal Insurance Revenue, Gross Margin and Market Share (2021-2026)

11.11.4 ICICI Lombard General Insurance Main Business Overview

11.11.5 ICICI Lombard General Insurance Latest Developments

11.12 Future Generali India Insurance

11.12.1 Future Generali India Insurance Company Information

11.12.2 Future Generali India Insurance Agricultural Animal Insurance Product Offered

11.12.3 Future Generali India Insurance Agricultural Animal Insurance Revenue, Gross Margin and Market Share (2021-2026)

11.12.4 Future Generali India Insurance Main Business Overview

11.12.5 Future Generali India Insurance Latest Developments

11.13 New India Assurance

11.13.1 New India Assurance Company Information

11.13.2 New India Assurance Agricultural Animal Insurance Product Offered

11.13.3 New India Assurance Agricultural Animal Insurance Revenue, Gross Margin and Market Share (2021-2026)

11.13.4 New India Assurance Main Business Overview

11.13.5 New India Assurance Latest Developments

11.14 Agriculture Insurance Company of India

11.14.1 Agriculture Insurance Company of India Company Information

11.14.2 Agriculture Insurance Company of India Agricultural Animal Insurance Product Offered

11.14.3 Agriculture Insurance Company of India Agricultural Animal Insurance Revenue, Gross Margin and Market Share (2021-2026)

- 11.14.4 Agriculture Insurance Company of India Main Business Overview
- 11.14.5 Agriculture Insurance Company of India Latest Developments
- 11.15 People's Insurance Company of China
 - 11.15.1 People's Insurance Company of China Company Information
 - 11.15.2 People's Insurance Company of China Agricultural Animal Insurance Product Offered
 - 11.15.3 People's Insurance Company of China Agricultural Animal Insurance Revenue, Gross Margin and Market Share (2021-2026)
 - 11.15.4 People's Insurance Company of China Main Business Overview
 - 11.15.5 People's Insurance Company of China Latest Developments
- 11.16 China Pacific Insurance Company
 - 11.16.1 China Pacific Insurance Company Company Information
 - 11.16.2 China Pacific Insurance Company Agricultural Animal Insurance Product Offered
 - 11.16.3 China Pacific Insurance Company Agricultural Animal Insurance Revenue, Gross Margin and Market Share (2021-2026)
 - 11.16.4 China Pacific Insurance Company Main Business Overview
 - 11.16.5 China Pacific Insurance Company Latest Developments
- 11.17 Ping An Insurance (Group) Company of China
 - 11.17.1 Ping An Insurance (Group) Company of China Company Information
 - 11.17.2 Ping An Insurance (Group) Company of China Agricultural Animal Insurance Product Offered
 - 11.17.3 Ping An Insurance (Group) Company of China Agricultural Animal Insurance Revenue, Gross Margin and Market Share (2021-2026)
 - 11.17.4 Ping An Insurance (Group) Company of China Main Business Overview
 - 11.17.5 Ping An Insurance (Group) Company of China Latest Developments
- 11.18 Taikang Online Property Insurance Co., Ltd.
 - 11.18.1 Taikang Online Property Insurance Co., Ltd. Company Information
 - 11.18.2 Taikang Online Property Insurance Co., Ltd. Agricultural Animal Insurance Product Offered
 - 11.18.3 Taikang Online Property Insurance Co., Ltd. Agricultural Animal Insurance Revenue, Gross Margin and Market Share (2021-2026)
 - 11.18.4 Taikang Online Property Insurance Co., Ltd. Main Business Overview
 - 11.18.5 Taikang Online Property Insurance Co., Ltd. Latest Developments
- 11.19 Sunshine Insurance Group Corporation
 - 11.19.1 Sunshine Insurance Group Corporation Company Information
 - 11.19.2 Sunshine Insurance Group Corporation Agricultural Animal Insurance Product Offered
 - 11.19.3 Sunshine Insurance Group Corporation Agricultural Animal Insurance

Revenue, Gross Margin and Market Share (2021-2026)

11.19.4 Sunshine Insurance Group Corporation Main Business Overview

11.19.5 Sunshine Insurance Group Corporation Latest Developments

11.20 Agricultural Insurance Co., China

11.20.1 Agricultural Insurance Co., China Company Information

11.20.2 Agricultural Insurance Co., China Agricultural Animal Insurance Product Offered

11.20.3 Agricultural Insurance Co., China Agricultural Animal Insurance Revenue, Gross Margin and Market Share (2021-2026)

11.20.4 Agricultural Insurance Co., China Main Business Overview

11.20.5 Agricultural Insurance Co., China Latest Developments

11.21 China United Property Insurance Company

11.21.1 China United Property Insurance Company Company Information

11.21.2 China United Property Insurance Company Agricultural Animal Insurance Product Offered

11.21.3 China United Property Insurance Company Agricultural Animal Insurance Revenue, Gross Margin and Market Share (2021-2026)

11.21.4 China United Property Insurance Company Main Business Overview

11.21.5 China United Property Insurance Company Latest Developments

11.22 Taiping Insurance Group Ltd.

11.22.1 Taiping Insurance Group Ltd. Company Information

11.22.2 Taiping Insurance Group Ltd. Agricultural Animal Insurance Product Offered

11.22.3 Taiping Insurance Group Ltd. Agricultural Animal Insurance Revenue, Gross Margin and Market Share (2021-2026)

11.22.4 Taiping Insurance Group Ltd. Main Business Overview

11.22.5 Taiping Insurance Group Ltd. Latest Developments

12 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Agricultural Animal Insurance Market Size CAGR by Region (2021 VS 2025 VS 2032) & (\$ millions)

Table 2. Agricultural Animal Insurance Annual Sales CAGR by Country/Region (2021, 2025 & 2032) & (\$ millions)

Table 3. Major Players of Cattle

Table 4. Major Players of Swine

Table 5. Major Players of Poultry

Table 6. Major Players of Others

Table 7. Agricultural Animal Insurance Market Size CAGR by Type (2021 VS 2025 VS 2032) & (\$ millions)

Table 8. Global Agricultural Animal Insurance Market Size by Type (2021-2026) & (\$ millions)

Table 9. Global Agricultural Animal Insurance Market Size Market Share by Type (2021-2026)

Table 10. Major Players of Mortality Coverage

Table 11. Major Players of Disease Coverage

Table 12. Major Players of Income Protection

Table 13. Major Players of Others

Table 14. Agricultural Animal Insurance Market Size CAGR By Coverage Type (2021 VS 2025 VS 2032) & (\$ millions)

Table 15. Global Agricultural Animal Insurance Market Size By Coverage Type (2021-2026) & (\$ millions)

Table 16. Global Agricultural Animal Insurance Market Size Market Share By Coverage Type (2021-2026)

Table 17. Major Players of Direct Sales

Table 18. Major Players of Brokers/Agents

Table 19. Major Players of Bancassurance

Table 20. Major Players of Digital/Online

Table 21. Agricultural Animal Insurance Market Size CAGR By Distribution Channel (2021 VS 2025 VS 2032) & (\$ millions)

Table 22. Global Agricultural Animal Insurance Market Size By Distribution Channel (2021-2026) & (\$ millions)

Table 23. Global Agricultural Animal Insurance Market Size Market Share By Distribution Channel (2021-2026)

Table 24. Agricultural Animal Insurance Market Size CAGR by Application (2021 VS

2025 VS 2032) & (\$ millions)

Table 25. Global Agricultural Animal Insurance Market Size by Application (2021-2026)
& (\$ millions)

Table 26. Global Agricultural Animal Insurance Market Size Market Share by Application
(2021-2026)

Table 27. Global Agricultural Animal Insurance Revenue by Player (2021-2026) & (\$
millions)

Table 28. Global Agricultural Animal Insurance Revenue Market Share by Player
(2021-2026)

Table 29. Agricultural Animal Insurance Key Players Head office and Products Offered

Table 30. Agricultural Animal Insurance Concentration Ratio (CR3, CR5 and CR10) &
(2024-2026)

Table 31. New Products and Potential Entrants

Table 32. Mergers & Acquisitions, Expansion

Table 33. Global Agricultural Animal Insurance Market Size by Region (2021-2026) & (\$
millions)

Table 34. Global Agricultural Animal Insurance Market Size Market Share by Region
(2021-2026)

Table 35. Global Agricultural Animal Insurance Revenue by Country/Region
(2021-2026) & (\$ millions)

Table 36. Global Agricultural Animal Insurance Revenue Market Share by
Country/Region (2021-2026)

Table 37. Americas Agricultural Animal Insurance Market Size by Country (2021-2026)
& (\$ millions)

Table 38. Americas Agricultural Animal Insurance Market Size Market Share by Country
(2021-2026)

Table 39. Americas Agricultural Animal Insurance Market Size by Type (2021-2026) &
(\$ millions)

Table 40. Americas Agricultural Animal Insurance Market Size Market Share by Type
(2021-2026)

Table 41. Americas Agricultural Animal Insurance Market Size by Application
(2021-2026) & (\$ millions)

Table 42. Americas Agricultural Animal Insurance Market Size Market Share by
Application (2021-2026)

Table 43. APAC Agricultural Animal Insurance Market Size by Region (2021-2026) & (\$
millions)

Table 44. APAC Agricultural Animal Insurance Market Size Market Share by Region
(2021-2026)

Table 45. APAC Agricultural Animal Insurance Market Size by Type (2021-2026) & (\$

millions)

Table 46. APAC Agricultural Animal Insurance Market Size by Application (2021-2026) & (\$ millions)

Table 47. Europe Agricultural Animal Insurance Market Size by Country (2021-2026) & (\$ millions)

Table 48. Europe Agricultural Animal Insurance Market Size Market Share by Country (2021-2026)

Table 49. Europe Agricultural Animal Insurance Market Size by Type (2021-2026) & (\$ millions)

Table 50. Europe Agricultural Animal Insurance Market Size by Application (2021-2026) & (\$ millions)

Table 51. Middle East & Africa Agricultural Animal Insurance Market Size by Region (2021-2026) & (\$ millions)

Table 52. Middle East & Africa Agricultural Animal Insurance Market Size by Type (2021-2026) & (\$ millions)

Table 53. Middle East & Africa Agricultural Animal Insurance Market Size by Application (2021-2026) & (\$ millions)

Table 54. Key Market Drivers & Growth Opportunities of Agricultural Animal Insurance

Table 55. Key Market Challenges & Risks of Agricultural Animal Insurance

Table 56. Key Industry Trends of Agricultural Animal Insurance

Table 57. Global Agricultural Animal Insurance Market Size Forecast by Region (2027-2032) & (\$ millions)

Table 58. Global Agricultural Animal Insurance Market Size Market Share Forecast by Region (2027-2032)

Table 59. Global Agricultural Animal Insurance Market Size Forecast by Type (2027-2032) & (\$ millions)

Table 60. Global Agricultural Animal Insurance Market Size Forecast by Application (2027-2032) & (\$ millions)

Table 61. Allianz SE Details, Company Type, Agricultural Animal Insurance Area Served and Its Competitors

Table 62. Allianz SE Agricultural Animal Insurance Product Offered

Table 63. Allianz SE Agricultural Animal Insurance Revenue (\$ million), Gross Margin and Market Share (2021-2026)

Table 64. Allianz SE Main Business

Table 65. Allianz SE Latest Developments

Table 66. Zurich Insurance Group Details, Company Type, Agricultural Animal Insurance Area Served and Its Competitors

Table 67. Zurich Insurance Group Agricultural Animal Insurance Product Offered

Table 68. Zurich Insurance Group Agricultural Animal Insurance Revenue (\$ million),

Gross Margin and Market Share (2021-2026)

Table 69. Zurich Insurance Group Main Business

Table 70. Zurich Insurance Group Latest Developments

Table 71. Chubb Limited Details, Company Type, Agricultural Animal Insurance Area Served and Its Competitors

Table 72. Chubb Limited Agricultural Animal Insurance Product Offered

Table 73. Chubb Limited Agricultural Animal Insurance Revenue (\$ million), Gross Margin and Market Share (2021-2026)

Table 74. Chubb Limited Main Business

Table 75. Chubb Limited Latest Developments

Table 76. QBE Insurance Group Details, Company Type, Agricultural Animal Insurance Area Served and Its Competitors

Table 77. QBE Insurance Group Agricultural Animal Insurance Product Offered

Table 78. QBE Insurance Group Agricultural Animal Insurance Revenue (\$ million), Gross Margin and Market Share (2021-2026)

Table 79. QBE Insurance Group Main Business

Table 80. QBE Insurance Group Latest Developments

Table 81. AXA Details, Company Type, Agricultural Animal Insurance Area Served and Its Competitors

Table 82. AXA Agricultural Animal Insurance Product Offered

Table 83. AXA Agricultural Animal Insurance Revenue (\$ million), Gross Margin and Market Share (2021-2026)

Table 84. AXA Main Business

Table 85. AXA Latest Developments

Table 86. Farmers Mutual Hail Insurance Details, Company Type, Agricultural Animal Insurance Area Served and Its Competitors

Table 87. Farmers Mutual Hail Insurance Agricultural Animal Insurance Product Offered

Table 88. Farmers Mutual Hail Insurance Agricultural Animal Insurance Revenue (\$ million), Gross Margin and Market Share (2021-2026)

Table 89. Farmers Mutual Hail Insurance Main Business

Table 90. Farmers Mutual Hail Insurance Latest Developments

Table 91. Nationwide Mutual Insurance Details, Company Type, Agricultural Animal Insurance Area Served and Its Competitors

Table 92. Nationwide Mutual Insurance Agricultural Animal Insurance Product Offered

Table 93. Nationwide Mutual Insurance Agricultural Animal Insurance Revenue (\$ million), Gross Margin and Market Share (2021-2026)

Table 94. Nationwide Mutual Insurance Main Business

Table 95. Nationwide Mutual Insurance Latest Developments

Table 96. American Family Insurance Details, Company Type, Agricultural Animal

Insurance Area Served and Its Competitors

Table 97. American Family Insurance Agricultural Animal Insurance Product Offered

Table 98. American Family Insurance Agricultural Animal Insurance Revenue (\$ million), Gross Margin and Market Share (2021-2026)

Table 99. American Family Insurance Main Business

Table 100. American Family Insurance Latest Developments

Table 101. Liberty Mutual Insurance Details, Company Type, Agricultural Animal Insurance Area Served and Its Competitors

Table 102. Liberty Mutual Insurance Agricultural Animal Insurance Product Offered

Table 103. Liberty Mutual Insurance Agricultural Animal Insurance Revenue (\$ million), Gross Margin and Market Share (2021-2026)

Table 104. Liberty Mutual Insurance Main Business

Table 105. Liberty Mutual Insurance Latest Developments

Table 106. AIG Details, Company Type, Agricultural Animal Insurance Area Served and Its Competitors

Table 107. AIG Agricultural Animal Insurance Product Offered

Table 108. AIG Agricultural Animal Insurance Revenue (\$ million), Gross Margin and Market Share (2021-2026)

Table 109. AIG Main Business

Table 110. AIG Latest Developments

Table 111. ICICI Lombard General Insurance Details, Company Type, Agricultural Animal Insurance Area Served and Its Competitors

Table 112. ICICI Lombard General Insurance Agricultural Animal Insurance Product Offered

Table 113. ICICI Lombard General Insurance Agricultural Animal Insurance Revenue (\$ million), Gross Margin and Market Share (2021-2026)

Table 114. ICICI Lombard General Insurance Main Business

Table 115. ICICI Lombard General Insurance Latest Developments

Table 116. Future Generali India Insurance Details, Company Type, Agricultural Animal Insurance Area Served and Its Competitors

Table 117. Future Generali India Insurance Agricultural Animal Insurance Product Offered

Table 118. Future Generali India Insurance Agricultural Animal Insurance Revenue (\$ million), Gross Margin and Market Share (2021-2026)

Table 119. Future Generali India Insurance Main Business

Table 120. Future Generali India Insurance Latest Developments

Table 121. New India Assurance Details, Company Type, Agricultural Animal Insurance Area Served and Its Competitors

Table 122. New India Assurance Agricultural Animal Insurance Product Offered

Table 123. New India Assurance Agricultural Animal Insurance Revenue (\$ million), Gross Margin and Market Share (2021-2026)

Table 124. New India Assurance Main Business

Table 125. New India Assurance Latest Developments

Table 126. Agriculture Insurance Company of India Details, Company Type, Agricultural Animal Insurance Area Served and Its Competitors

Table 127. Agriculture Insurance Company of India Agricultural Animal Insurance Product Offered

Table 128. Agriculture Insurance Company of India Agricultural Animal Insurance Revenue (\$ million), Gross Margin and Market Share (2021-2026)

Table 129. Agriculture Insurance Company of India Main Business

Table 130. Agriculture Insurance Company of India Latest Developments

Table 131. People's Insurance Company of China Details, Company Type, Agricultural Animal Insurance Area Served and Its Competitors

Table 132. People's Insurance Company of China Agricultural Animal Insurance Product Offered

Table 133. People's Insurance Company of China Agricultural Animal Insurance Revenue (\$ million), Gross Margin and Market Share (2021-2026)

Table 134. People's Insurance Company of China Main Business

Table 135. People's Insurance Company of China Latest Developments

Table 136. China Pacific Insurance Company Details, Company Type, Agricultural Animal Insurance Area Served and Its Competitors

Table 137. China Pacific Insurance Company Agricultural Animal Insurance Product Offered

Table 138. China Pacific Insurance Company Agricultural Animal Insurance Revenue (\$ million), Gross Margin and Market Share (2021-2026)

Table 139. China Pacific Insurance Company Main Business

Table 140. China Pacific Insurance Company Latest Developments

Table 141. Ping An Insurance (Group) Company of China Details, Company Type, Agricultural Animal Insurance Area Served and Its Competitors

Table 142. Ping An Insurance (Group) Company of China Agricultural Animal Insurance Product Offered

Table 143. Ping An Insurance (Group) Company of China Agricultural Animal Insurance Revenue (\$ million), Gross Margin and Market Share (2021-2026)

Table 144. Ping An Insurance (Group) Company of China Main Business

Table 145. Ping An Insurance (Group) Company of China Latest Developments

Table 146. Taikang Online Property Insurance Co., Ltd. Details, Company Type, Agricultural Animal Insurance Area Served and Its Competitors

Table 147. Taikang Online Property Insurance Co., Ltd. Agricultural Animal Insurance

Product Offered

Table 148. Taikang Online Property Insurance Co., Ltd. Agricultural Animal Insurance Revenue (\$ million), Gross Margin and Market Share (2021-2026)

Table 149. Taikang Online Property Insurance Co., Ltd. Main Business

Table 150. Taikang Online Property Insurance Co., Ltd. Latest Developments

Table 151. Sunshine Insurance Group Corporation Details, Company Type, Agricultural Animal Insurance Area Served and Its Competitors

Table 152. Sunshine Insurance Group Corporation Agricultural Animal Insurance Product Offered

Table 153. Sunshine Insurance Group Corporation Agricultural Animal Insurance Revenue (\$ million), Gross Margin and Market Share (2021-2026)

Table 154. Sunshine Insurance Group Corporation Main Business

Table 155. Sunshine Insurance Group Corporation Latest Developments

Table 156. Agricultural Insurance Co., China Details, Company Type, Agricultural Animal Insurance Area Served and Its Competitors

Table 157. Agricultural Insurance Co., China Agricultural Animal Insurance Product Offered

Table 158. Agricultural Insurance Co., China Agricultural Animal Insurance Revenue (\$ million), Gross Margin and Market Share (2021-2026)

Table 159. Agricultural Insurance Co., China Main Business

Table 160. Agricultural Insurance Co., China Latest Developments

Table 161. China United Property Insurance Company Details, Company Type, Agricultural Animal Insurance Area Served and Its Competitors

Table 162. China United Property Insurance Company Agricultural Animal Insurance Product Offered

Table 163. China United Property Insurance Company Agricultural Animal Insurance Revenue (\$ million), Gross Margin and Market Share (2021-2026)

Table 164. China United Property Insurance Company Main Business

Table 165. China United Property Insurance Company Latest Developments

Table 166. Taiping Insurance Group Ltd. Details, Company Type, Agricultural Animal Insurance Area Served and Its Competitors

Table 167. Taiping Insurance Group Ltd. Agricultural Animal Insurance Product Offered

Table 168. Taiping Insurance Group Ltd. Agricultural Animal Insurance Revenue (\$ million), Gross Margin and Market Share (2021-2026)

Table 169. Taiping Insurance Group Ltd. Main Business

Table 170. Taiping Insurance Group Ltd. Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Agricultural Animal Insurance Report Years Considered
- Figure 2. Research Objectives
- Figure 3. Research Methodology
- Figure 4. Research Process and Data Source
- Figure 5. Global Agricultural Animal Insurance Market Size Growth Rate (2021-2032) (\$ millions)
- Figure 6. Agricultural Animal Insurance Sales by Geographic Region (2021, 2025 & 2032) & (\$ millions)
- Figure 7. Agricultural Animal Insurance Sales Market Share by Country/Region (2025)
- Figure 8. Agricultural Animal Insurance Sales Market Share by Country/Region (2021, 2025 & 2032)
- Figure 9. Global Agricultural Animal Insurance Market Size Market Share by Type in 2025
- Figure 10. Global Agricultural Animal Insurance Market Size Market Share By Coverage Type in 2025
- Figure 11. Global Agricultural Animal Insurance Market Size Market Share By Distribution Channel in 2025
- Figure 12. Agricultural Animal Insurance in Individual Farmers
- Figure 13. Global Agricultural Animal Insurance Market: Individual Farmers (2021-2026) & (\$ millions)
- Figure 14. Agricultural Animal Insurance in Cooperative / Association
- Figure 15. Global Agricultural Animal Insurance Market: Cooperative / Association (2021-2026) & (\$ millions)
- Figure 16. Agricultural Animal Insurance in Agribusiness Companies
- Figure 17. Global Agricultural Animal Insurance Market: Agribusiness Companies (2021-2026) & (\$ millions)
- Figure 18. Agricultural Animal Insurance in Others
- Figure 19. Global Agricultural Animal Insurance Market: Others (2021-2026) & (\$ millions)
- Figure 20. Global Agricultural Animal Insurance Market Size Market Share by Application in 2025
- Figure 21. Global Agricultural Animal Insurance Revenue Market Share by Player in 2025
- Figure 22. Global Agricultural Animal Insurance Market Size Market Share by Region (2021-2026)

Figure 23. Americas Agricultural Animal Insurance Market Size 2021-2026 (\$ millions)

Figure 24. APAC Agricultural Animal Insurance Market Size 2021-2026 (\$ millions)

Figure 25. Europe Agricultural Animal Insurance Market Size 2021-2026 (\$ millions)

Figure 26. Middle East & Africa Agricultural Animal Insurance Market Size 2021-2026 (\$ millions)

Figure 27. Americas Agricultural Animal Insurance Value Market Share by Country in 2025

Figure 28. United States Agricultural Animal Insurance Market Size Growth 2021-2026 (\$ millions)

Figure 29. Canada Agricultural Animal Insurance Market Size Growth 2021-2026 (\$ millions)

Figure 30. Mexico Agricultural Animal Insurance Market Size Growth 2021-2026 (\$ millions)

Figure 31. Brazil Agricultural Animal Insurance Market Size Growth 2021-2026 (\$ millions)

Figure 32. APAC Agricultural Animal Insurance Market Size Market Share by Region in 2025

Figure 33. APAC Agricultural Animal Insurance Market Size Market Share by Type (2021-2026)

Figure 34. APAC Agricultural Animal Insurance Market Size Market Share by Application (2021-2026)

Figure 35. China Agricultural Animal Insurance Market Size Growth 2021-2026 (\$ millions)

Figure 36. Japan Agricultural Animal Insurance Market Size Growth 2021-2026 (\$ millions)

Figure 37. South Korea Agricultural Animal Insurance Market Size Growth 2021-2026 (\$ millions)

Figure 38. Southeast Asia Agricultural Animal Insurance Market Size Growth 2021-2026 (\$ millions)

Figure 39. India Agricultural Animal Insurance Market Size Growth 2021-2026 (\$ millions)

Figure 40. Australia Agricultural Animal Insurance Market Size Growth 2021-2026 (\$ millions)

Figure 41. Europe Agricultural Animal Insurance Market Size Market Share by Country in 2025

Figure 42. Europe Agricultural Animal Insurance Market Size Market Share by Type (2021-2026)

Figure 43. Europe Agricultural Animal Insurance Market Size Market Share by Application (2021-2026)

Figure 44. Germany Agricultural Animal Insurance Market Size Growth 2021-2026 (\$ millions)

Figure 45. France Agricultural Animal Insurance Market Size Growth 2021-2026 (\$ millions)

Figure 46. UK Agricultural Animal Insurance Market Size Growth 2021-2026 (\$ millions)

Figure 47. Italy Agricultural Animal Insurance Market Size Growth 2021-2026 (\$ millions)

Figure 48. Russia Agricultural Animal Insurance Market Size Growth 2021-2026 (\$ millions)

Figure 49. Middle East & Africa Agricultural Animal Insurance Market Size Market Share by Region (2021-2026)

Figure 50. Middle East & Africa Agricultural Animal Insurance Market Size Market Share by Type (2021-2026)

Figure 51. Middle East & Africa Agricultural Animal Insurance Market Size Market Share by Application (2021-2026)

Figure 52. Egypt Agricultural Animal Insurance Market Size Growth 2021-2026 (\$ millions)

Figure 53. South Africa Agricultural Animal Insurance Market Size Growth 2021-2026 (\$ millions)

Figure 54. Israel Agricultural Animal Insurance Market Size Growth 2021-2026 (\$ millions)

Figure 55. Turkey Agricultural Animal Insurance Market Size Growth 2021-2026 (\$ millions)

Figure 56. GCC Countries Agricultural Animal Insurance Market Size Growth 2021-2026 (\$ millions)

Figure 57. Americas Agricultural Animal Insurance Market Size 2027-2032 (\$ millions)

Figure 58. APAC Agricultural Animal Insurance Market Size 2027-2032 (\$ millions)

Figure 59. Europe Agricultural Animal Insurance Market Size 2027-2032 (\$ millions)

Figure 60. Middle East & Africa Agricultural Animal Insurance Market Size 2027-2032 (\$ millions)

Figure 61. United States Agricultural Animal Insurance Market Size 2027-2032 (\$ millions)

Figure 62. Canada Agricultural Animal Insurance Market Size 2027-2032 (\$ millions)

Figure 63. Mexico Agricultural Animal Insurance Market Size 2027-2032 (\$ millions)

Figure 64. Brazil Agricultural Animal Insurance Market Size 2027-2032 (\$ millions)

Figure 65. China Agricultural Animal Insurance Market Size 2027-2032 (\$ millions)

Figure 66. Japan Agricultural Animal Insurance Market Size 2027-2032 (\$ millions)

Figure 67. Korea Agricultural Animal Insurance Market Size 2027-2032 (\$ millions)

Figure 68. Southeast Asia Agricultural Animal Insurance Market Size 2027-2032 (\$

millions)

Figure 69. India Agricultural Animal Insurance Market Size 2027-2032 (\$ millions)

Figure 70. Australia Agricultural Animal Insurance Market Size 2027-2032 (\$ millions)

Figure 71. Germany Agricultural Animal Insurance Market Size 2027-2032 (\$ millions)

Figure 72. France Agricultural Animal Insurance Market Size 2027-2032 (\$ millions)

Figure 73. UK Agricultural Animal Insurance Market Size 2027-2032 (\$ millions)

Figure 74. Italy Agricultural Animal Insurance Market Size 2027-2032 (\$ millions)

Figure 75. Russia Agricultural Animal Insurance Market Size 2027-2032 (\$ millions)

Figure 76. Egypt Agricultural Animal Insurance Market Size 2027-2032 (\$ millions)

Figure 77. South Africa Agricultural Animal Insurance Market Size 2027-2032 (\$ millions)

Figure 78. Israel Agricultural Animal Insurance Market Size 2027-2032 (\$ millions)

Figure 79. Turkey Agricultural Animal Insurance Market Size 2027-2032 (\$ millions)

Figure 80. Global Agricultural Animal Insurance Market Size Market Share Forecast by Type (2027-2032)

Figure 81. Global Agricultural Animal Insurance Market Size Market Share Forecast by Application (2027-2032)

Figure 82. GCC Countries Agricultural Animal Insurance Market Size 2027-2032 (\$ millions)

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