

Global Agarwood Essential Oil Market Growth 2023-2029

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Abstracts

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Agarwood, also known as Aloeswood is one of the most precious, rare and most expensive essential oil in existence today. The production of resin can take many years in the wild, like a good wine. Due to its huge cost and extreme rarity in the wild, trees are now cultivated and the resin is actually created artificially and then extracted by water distillation. Agarwood plantations have been developed in a number of countries, such as Sri Lanka and Malaysia as commercial crops specially to produce agar wood essential oils. Agarwood essential oil has a religious, traditional as well as cultural uses in many parts of the world. Superior quality agar wood is one of the most costly raw material in the world which makes agar wood essential oils among the expensive essential oil available commercially.

LPI (LP Information)' newest research report, the "Agarwood Essential Oil Industry Forecast" looks at past sales and reviews total world Agarwood Essential Oil sales in 2022, providing a comprehensive analysis by region and market sector of projected Agarwood Essential Oil sales for 2023 through 2029. With Agarwood Essential Oil sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Agarwood Essential Oil industry.

This Insight Report provides a comprehensive analysis of the global Agarwood Essential Oil landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Agarwood Essential Oil portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in

an accelerating global Agarwood Essential Oil market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Agarwood Essential Oil and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Agarwood Essential Oil.

The global Agarwood Essential Oil market size is projected to grow from US\$ 129.6 million in 2022 to US\$ 165.2 million in 2029; it is expected to grow at a CAGR of 165.2 from 2023 to 2029.

Key demand of Agarwood Essential Oil is driven by innovative application in personal use and pharmaceutical industry. Increasing consumer preference for natural cosmetic products & high quality aromatic fragrances is driving the market growth. The rising popularity of agarwood essential oil in aromatherapy for therapeutic effects, is creating a huge demand worldwide.

This report presents a comprehensive overview, market shares, and growth opportunities of Agarwood Essential Oil market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Natural Agarwood Essential Oil

Organic Agarwood Essential Oil

Segmentation by application

Cosmetics & Personal Care

Incense

Therapeutics

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Ji'an Zhongxiang Natural Plants

Maruti Natural Fragrances

Xi'an Natural Field Bio-Technique

Hoang Giang Agarwood Company Limited

Key Questions Addressed in this Report

What is the 10-year outlook for the global Agarwood Essential Oil market?

What factors are driving Agarwood Essential Oil market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Agarwood Essential Oil market opportunities vary by end market size?

How does Agarwood Essential Oil break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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