

Global Affective Computing Solutions Market Growth (Status and Outlook) 2023-2029

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Abstracts

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Affective computing (also known as artificial emotional intelligence, or emotion AI) is the study and development of systems and devices that can recognize, interpret, process, and simulate human affects. It is an interdisciplinary field spanning computer science, psychology, and cognitive science. While the origins of the field may be traced as far back as to early philosophical inquiries into emotion (“affect” is, basically, a synonym for “emotion.”), the more modern branch of computer science originated with Rosalind Picard’s 1995 paper on affective computing. A motivation for the research is the ability to simulate empathy. The machine should interpret the emotional state of humans and adapt its behavior to them, giving an appropriate response for those emotions. Affective computing technologies sense the emotional state of a user (via sensors, microphone, cameras and/or software logic) and respond by performing specific, predefined product/service features, such as changing a quiz or recommending a set of videos to fit the mood of the learner.

LPI (LP Information)' newest research report, the “Affective Computing Solutions Industry Forecast” looks at past sales and reviews total world Affective Computing Solutions sales in 2022, providing a comprehensive analysis by region and market sector of projected Affective Computing Solutions sales for 2023 through 2029. With Affective Computing Solutions sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Affective Computing Solutions industry.

This Insight Report provides a comprehensive analysis of the global Affective Computing Solutions landscape and highlights key trends related to product

segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Affective Computing Solutions portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Affective Computing Solutions market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Affective Computing Solutions and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Affective Computing Solutions.

The global Affective Computing Solutions market size is projected to grow from US\$ 816.8 million in 2022 to US\$ 1857 million in 2029; it is expected to grow at a CAGR of 12.4% from 2023 to 2029.

Global Affective Computing key players include IBM, Microsoft, Affectiva, Beyond Verbal, Kairos, etc. Global top five manufacturers hold a share about 70%. North America is the largest market, with a share about 35%, followed by Europe, with a share about 30 percent. In terms of product, Touchless is the largest segment, with a share about 70%. And in terms of application, the largest application is Market Research, followed by Media & Advertisement, Healthcare, Automotive, etc.

This report presents a comprehensive overview, market shares, and growth opportunities of Affective Computing Solutions market by product type, application, key players and key regions and countries.

Market Segmentation:

Segmentation by type

Software

Hardware

Segmentation by application

Academia and Research

Media and Entertainment

Government and Defense

Healthcare and Life Sciences

IT and Telecom

Retail and eCommerce

Automotive

BFSI

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Kairos

CrowdEmotion

Affectiva

Beyond Verbal

PointGrab

nViso

Eyeris

Intel RealSense

Realeyes

the Affective Computing Company

Elliptic Labs

SoftKinetic

Sension

Gestigon

Cogito

Sightcorp

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