

Global Aerospace Battery Technology Market Growth (Status and Outlook) 2023-2029

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Abstracts

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Innovations in battery technology and its applications is one of the fastest growing markets in aerospace industry in the recent past. Aerospace battery technology is used to start the engines of aircraft or start the Auxiliary Power Unit (APU). APU allows the engine to operate independently without any ground support. However aerospace battery technology helps in electrical generation failure to create emergency until the flight landing and evacuation. These batteries are also used to restart the engines after rare case of engine flameout. The batteries also acts as buffer regulator for the DC network voltage ensuring the acceptable power to the device connected to it. As these batteries serve as crucial component of aircraft, hence they need to be maintained with proper care. Two main chemicals that are used in aircraft batteries are nickel cadmium (Ni-Cd) and lead-acid, either of the two have wide application in aviation industry. Lead acid batteries are vented or valve regulated (VRLA). Smaller aircrafts make use of Ni-Cd and valve regulated type of battery whereas bigger aircrafts make use of vented Ni-Cd type of battery. On the other hand batteries needs to be checked on the efficiency, performance, and avoid on board failures by checking on the regular maintenance services which might lead to costly delays for operators. Due to high temperature generation when batteries are used by internal parts of the aircrafts, 80% of life of the turbine is used up and hence maintenance is very important for the batteries that are used in aviation industries.

LPI (LP Information)' newest research report, the "Aerospace Battery Technology Industry Forecast" looks at past sales and reviews total world Aerospace Battery Technology sales in 2022, providing a comprehensive analysis by region and market sector of projected Aerospace Battery Technology sales for 2023 through 2029. With

Aerospace Battery Technology sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Aerospace Battery Technology industry.

This Insight Report provides a comprehensive analysis of the global Aerospace Battery Technology landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Aerospace Battery Technology portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Aerospace Battery Technology market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Aerospace Battery Technology and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Aerospace Battery Technology.

The global Aerospace Battery Technology market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

The global aerospace battery technology market is mainly driven by its capacity to remain high energy density which means batteries with high power capacity without being bulky. Light weight batteries are considered in terms of selling points in this industry. Batteries with low self-discharge factor is mainly driving the aerospace Battery technology market. However even the batteries with the longer lifespan have driven this market. The need for more advanced battery technology is driven by the requirement of weight reduction and electric aircraft. Increase in the commercial aircraft, growing aircraft fleet and advancement in the technology had also driven the global aerospace battery technology market. On the other side the global aerospace battery technology is restrained by its deep discharge property and its sensitivity to high temperature.

This report presents a comprehensive overview, market shares, and growth opportunities of Aerospace Battery Technology market by product type, application, key players and key regions and countries.

Market Segmentation:

Segmentation by type

Nickel-Cadmium Battery

Lead Acid Battery

Lithium-Ion Battery

Segmentation by application

Narrow Body Aircraft

Wide Body Aircraft

Very Large Aircraft

General Aviation

Helicopter

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

GS Yuasa

Concorde Aircraft Batteries

Quallion

Aerospace Corporation

EnerSys

EaglePicher Technologies

TransDigm Group Incorporated

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