

Global Aerogel Technology Market Growth (Status and Outlook) 2023-2029

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Abstracts

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Aerogel, also known as xerogel, is a gel obtained by reacting a chemical solution to form a sol and then gelling. The solvent in the gel is removed to obtain a spatial network structure filled with gas, and the appearance is Solid-like porous material with very low density (close to air density).

Aerogels have ultra-light, low-density, nano-pores, and are characterized by ultra-fine honeycomb pore size and porous structure, which are composed of interconnected polymer chains. It is usually less than 100 nm, and the aerogel particle size is usually less than 20 nm. It can be made of inorganic materials (such as silica, alumina, etc.), organic materials (such as polyethylene glycol, carbon, etc.), or mixed materials (such as gel glass, etc.). At present, silicon-based aerogels are mainly used in the market.

LPI (LP Information)' newest research report, the “Aerogel Technology Industry Forecast” looks at past sales and reviews total world Aerogel Technology sales in 2022, providing a comprehensive analysis by region and market sector of projected Aerogel Technology sales for 2023 through 2029. With Aerogel Technology sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Aerogel Technology industry.

This Insight Report provides a comprehensive analysis of the global Aerogel Technology landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Aerogel Technology portfolios and capabilities, market entry strategies, market

positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Aerogel Technology market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Aerogel Technology and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Aerogel Technology.

The global Aerogel Technology market size is projected to grow from US\$ 526.3 million in 2022 to US\$ 687.3 million in 2029; it is expected to grow at a CAGR of 3.9% from 2023 to 2029.

Aspen Aerogel, Cabotcorp, Nanuo are major manufacturers in the Aerogel market. Cabotcorp dominated with nearly 30% production value share.

Based on region, China is the largest market segment of Aerogel, with a production market share nearly 46%, followed by North America and Europe.

Aerogel used in industry including Oil and Gas, Building Insulation, Transportation, etc. Report data showed that about 45% of the Aerogel market demand is Oil and Gas. Moreover, the type of production can be spilled by Aerogel Felt, Powder and so on.

This report presents a comprehensive overview, market shares, and growth opportunities of Aerogel Technology market by product type, application, key players and key regions and countries.

Market Segmentation:

Segmentation by type

Aerogel Powders

Aerogel Granules

Segmentation by application

Construction

Industrial

Government

Academic

Aerospace

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

BASF

Aerogel Technologies

Aspen Aerogels

Cabot Corporation

Aerogel UK

Active Aerogels

Enersens

Green Earth Aerogel Technologies

Guangdong Alison Hi-Tech

Guizhou Aerospace Wujiang Electro-Mechanical Equipment

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