

Global Aerogel Blanket for Cold and Cryogenic Service Market Growth 2026-2032

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Abstracts

The global Aerogel Blanket for Cold and Cryogenic Service market size is predicted to grow from US\$ 103 million in 2025 to US\$ 148 million in 2032; it is expected to grow at a CAGR of 5.4% from 2026 to 2032.

Aerogel insulation for cold and cryogenic service limits heat ingress, liquid boil-off, surface icing and condensation while using less installation thickness than conventional cold-insulation systems.

Upstream supply depends on silica precursors, reinforcing glass or polymer fibre mats, hydrophobic treatment materials, aluminium foil, vapour-barrier laminates and controlled drying capacity. Product performance also depends on uniform aerogel loading, low-temperature dimensional stability and reliable lamination of the vapour barrier. Downstream buyers include LNG liquefaction and receiving terminals, petrochemical plants, industrial-gas producers, refrigeration operators, shipyards and specialist insulation contractors. Procurement normally follows approved-vendor lists, EPC specifications, project tenders, annual framework agreements and maintenance contracts. Large LNG projects generally require technical qualification before commercial bidding. A normalized industry gross margin of 31.0% is estimated for finished low-temperature aerogel insulation.

In the current market, global production is around 2847 kilo sqm, with an average selling price of about 36.85 USD per sqm EXW basis. Top 5 suppliers control approximately 56.7% of global revenue CR5, indicating a moderately concentrated market. Aspen Aerogels remains the leading supplier because Cryogel Z has an established specification position in large LNG and petrochemical projects. Armacell has expanded its position through ArmaGel XGC and additional manufacturing capacity, while Alkegen

has entered the LNG segment with AlkeGel Glacier. Chinese producers have substantial nominal aerogel capacity and increasingly complete cold-service product portfolios. Their effective share of the low-temperature market is lower than their total capacity suggests because the same production assets also serve high-temperature industrial insulation, battery thermal barriers, construction and other applications. North America is the largest demand region, supported by LNG liquefaction and petrochemical investment. The Middle East has a high share of new LNG and gas-processing projects. China and the wider Asian market combine LNG terminals, industrial gases, cold-chain infrastructure and domestic manufacturing. Europe is driven more heavily by LNG receiving infrastructure, offshore facilities, refinery maintenance and energy-efficiency retrofits.

During 2026–2032, demand should grow through LNG capacity additions, industrial-gas investment, hydrogen and low-temperature chemical projects, replacement of damaged conventional insulation and tighter control of energy loss. Carbon-reduction programs will support materials that reduce heat ingress and refrigerant or product boil-off. Fire protection, cold-spill resistance, corrosion-under-insulation control and vapour-barrier integrity will remain important specification factors. Technology development will focus on lower dust generation, stronger fibre reinforcement, factory-integrated vapour barriers, faster installation and products that tolerate both cryogenic operation and elevated shutdown temperatures. Broader Asian capacity will gradually reduce average manufacturing cost, although qualified products for large LNG projects should retain a price premium.

Report Scope

LP Information, Inc. (LPI) ' newest research report, the “Aerogel Blanket for Cold and Cryogenic Service Industry Forecast” looks at past sales and reviews total world Aerogel Blanket for Cold and Cryogenic Service sales in 2025, providing a comprehensive analysis by region and market sector of projected Aerogel Blanket for Cold and Cryogenic Service sales for 2026 through 2032. With Aerogel Blanket for Cold and Cryogenic Service sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Aerogel Blanket for Cold and Cryogenic Service industry.

This Insight Report provides a comprehensive analysis of the global Aerogel Blanket for Cold and Cryogenic Service landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with

a focus on Aerogel Blanket for Cold and Cryogenic Service portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Aerogel Blanket for Cold and Cryogenic Service market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Aerogel Blanket for Cold and Cryogenic Service and breaks down the forecast by Thickness, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Aerogel Blanket for Cold and Cryogenic Service.

This report presents a comprehensive overview, market shares, and growth opportunities of Aerogel Blanket for Cold and Cryogenic Service market by product type, application, key manufacturers and key regions and countries.

Segmentation by Thickness:

5mm

10mm

Other

Segmentation by Service Class:

Cold Service

Cryogenic Service

Segmentation by Application:

LNG Systems

Hydrocarbon Processing

Industrial Gas Systems

Industrial Refrigeration

District Cooling

Marine Systems

Other Cold-Service Systems

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Aspen Aerogels

Armacell

Guangdong Alison Hi-Tech

NANO TECH

HUALU New Materials

NMT New Materials Technology

ZHONGKEGEL

IBIH Advanced Materials

Shenzhen Aerogel Technology

Key Questions Addressed in this Report

What is the 10-year outlook for the global Aerogel Blanket for Cold and Cryogenic Service market?

What factors are driving Aerogel Blanket for Cold and Cryogenic Service market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Aerogel Blanket for Cold and Cryogenic Service market opportunities vary by end market size?

How does Aerogel Blanket for Cold and Cryogenic Service break out by Thickness, by Application?

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